

Half Yearly
Financial Statements
June 30, 2015 (Un-audited)



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK LIMITED

Head Office

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July 22, 2015

All Shareholders

Sub : Half Yearly Financial Statements (Un-audited)
for the period from January 01 to June 30, 2015.

As per rule 13 of the Bangladesh Securities and Exchange Rules 1987, we are pleased to present before you the Half Yearly Financial Statements (un-audited) of Uttara Bank Limited for the period from January 01 to June 30, 2015.



(Md. Fazlur Rahman)

Deputy Managing Director & Secretary



UTTARA BANK LIMITED

CONSOLIDATED BALANCE SHEET (UN-AUDITED)

AS AT 30 JUNE 2015

	Amount in Taka	
	30 June 2015	31 December 2014
PROPERTY AND ASSETS		
Cash	11,161,654,661	10,701,403,843
Cash in Hand (including foreign currencies)	2,541,841,119	2,371,010,602
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	8,619,813,542	8,330,393,241
Balance with other Banks and financial institutions	2,189,152,058	1,012,268,602
In Bangladesh	998,103,247	54,762,804
Outside Bangladesh	1,191,048,811	957,505,798
Money at call and short notice	1,000,000,000	460,000,000
Investments	38,840,168,404	42,787,914,497
Government	38,312,160,098	42,359,906,191
Others	528,008,306	428,008,306
Loans and Advances	74,269,384,546	74,198,912,815
Loans, cash credits, over drafts etc.	71,379,840,266	71,312,996,622
Bills purchased and discounted	2,889,544,280	2,885,916,193
Fixed assets including land, building furniture and fixtures	3,503,534,965	3,351,964,701
Other Assets	8,971,972,986	7,963,268,899
Non Banking Assets	70,912,083	71,276,237
TOTAL ASSETS	140,006,779,703	140,547,009,594
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	71,192,079	2,068,330,312
Deposits and other accounts	113,984,803,323	113,836,737,696
Current and other accounts etc.	44,338,748,824	43,951,345,758
Bills payable	2,746,407,535	2,417,499,268
Saving bank deposits	29,674,013,494	28,464,319,302
Fixed deposits	35,301,277,205	36,849,717,017
Other deposits	1,924,356,265	2,153,856,351
Other liabilities	13,803,940,800	12,425,360,489
TOTAL LIABILITIES	127,859,936,202	128,330,428,497
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,030,837,039	4,030,837,039
Other reserves	3,196,820,929	3,087,257,251
Surplus in profit and loss account	918,343,963	1,097,645,237
Total equity attributable to equity holders	12,146,805,301	12,216,542,897
Non controlling interest	38,200	38,200
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	140,006,779,703	140,547,009,594
OFF BALANCE SHEET ITEMS		
Contingent Liabilities	22,312,316,355	25,358,218,368
Acceptances & endorsements	-	-
Letter of guarantees	2,337,601,971	2,394,188,658
Irrevocable letter of credit	10,544,121,282	11,425,493,126
Bills for collection	5,597,422,768	4,726,267,357
Other contingent liabilities	3,833,170,334	6,812,269,227
Other Commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale litigation filed by the Bank	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	22,312,316,355	25,358,218,368


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MANIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2015

Particulars	January 01 to June 30, 2015	January 01 to June 30, 2014	April 01 to June 30, 2015	April 01 to June 30, 2014
	Taka	Taka	Taka	Taka
OPERATING INCOME				
Interest Income	4,841,611,747	4,622,313,986	2,455,463,742	2,362,749,906
Interest paid on deposits, borrowings etc.	3,218,557,897	3,781,170,069	1,604,213,643	1,817,058,383
Net Interest Income	1,623,053,850	841,143,917	851,250,099	545,691,523
Income from Investment	2,181,264,177	2,247,665,136	1,076,281,528	1,109,533,229
Commission, Exchange and Brokerage	394,945,371	405,677,212	193,632,988	209,619,629
Other Operating Income	236,789,315	266,319,188	160,856,349	177,186,514
Total operating income	4,436,052,713	3,760,805,453	2,282,020,964	2,042,030,895
OPERATING EXPENSES				
Salary and allowances	1,556,035,875	1,308,124,027	778,660,822	659,998,152
Rent, taxes, insurance, electricity etc.	192,714,607	191,497,242	103,838,944	126,987,172
Legal expenses	10,856,673	8,343,196	5,425,155	5,222,753
Postage, stamp, telecommunication etc.	38,188,821	37,560,628	24,223,008	30,319,146
Stationery, printing, advertisements etc.	59,055,533	69,263,036	29,758,584	36,864,353
Managing Director's salary & allowances and fees	4,718,111	4,325,382	2,379,441	2,201,832
Directors' fees	674,000	492,000	252,000	228,000
Auditors' fees	-	-	-	-
Charges on loan losses a/c	-	-	-	-
Repair, maintenance and depreciation of Bank's property	150,460,005	120,444,030	77,040,560	58,642,457
Other expenses	164,525,481	156,281,292	90,329,057	90,614,117
Total operating expenses	2,177,229,106	1,896,330,833	1,111,907,571	1,011,077,982
Profit before provision	2,258,823,607	1,864,474,620	1,170,113,393	1,030,952,913
Provision	650,000,000	390,000,000	227,000,000	150,000,000
Provision for loans & advances	650,000,000	370,000,000	227,000,000	150,000,000
Provision for off balance sheet exposures	-	20,000,000	-	-
Profit before tax	1,608,823,607	1,474,474,620	943,113,393	880,952,913
Provision for Taxation	787,964,208	754,705,028	391,653,898	407,035,356
Current tax	787,964,208	754,705,028	391,653,898	407,035,356
Deferred tax	-	-	-	-
Profit after taxation	820,859,399	719,769,592	551,459,495	473,917,557
Retained earning brought forward	97,484,564	43,394,895	97,484,564	43,394,895
Profit available for appropriation	918,343,963	763,164,487	648,944,059	517,312,452
Appropriations	-	-	-	-
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	918,343,963	763,164,487	648,944,059	517,312,452
Earning per share (EPS)	2.05	1.80	1.38	1.18


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MD. FARUK ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2015

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2015	4,000,803,370	4,030,837,039	3,087,257,251	1,097,645,237	12,216,542,897
Changes in accounting policy	-	-	-	-	-
Restated balance	4,000,803,370	4,030,837,039	3,087,257,251	1,097,645,237	12,216,542,897
Revaluation Reserve Govt. Securities	-	-	(90,436,322)	-	(90,436,322)
Net profit After Tax	-	-	-	820,859,400	820,859,400
Appropriations during the period					
Issue of Bonus Share	-	-	-	-	-
Cash Dividend	-	-	-	(800,160,674)	(800,160,674)
Transfer to Statutory reserve	-	-	-	-	-
Transfer to General Reserve	-	-	200,000,000	(200,000,000)	-
Balance as at 30 June 2015	4,000,803,370	4,030,837,039	3,196,820,929	918,343,963	12,146,805,301
Balance as at 30 June 2014	4,000,803,370	3,680,837,039	2,860,003,795	763,164,487	11,304,808,691


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAHIN ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2015

	Amount in Taka	
	January 01 to June 30, 2015	January 01 to June 30, 2014
A. Cash flows from operating activities		
Interest receipts in cash	6,864,593,597	6,737,104,355
Interest payments	(3,329,147,860)	(3,270,487,822)
Dividend receipts	81,109,114	78,168,595
Fees, commission & exchange receipts in cash	394,945,371	405,677,212
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,559,073,986)	(1,312,449,409)
Cash payments to suppliers	(77,655,477)	(83,978,048)
Income tax paid	(446,410,052)	(829,549,129)
Receipts from other operating activities	236,789,315	266,319,188
Payments for other operating activities	(558,098,998)	(519,725,658)
Cash generated from operating activities before changes in operating assets and liabilities	1,607,051,024	1,471,079,284
Increase/(decrease) in operating assets and liabilities	3,103,885,837	(1,510,617,944)
Statutory deposits	-	-
Purchase/sale of trading securities	6,075,671,903	2,386,931,313
Loans and advances to other banks	(540,000,000)	(250,000,000)
Loans and advances to customers (other than Banks)	(70,471,731)	(2,951,512,530)
Other assets	(236,216,584)	(1,982,493,333)
Deposits from other Banks/borrowings	(176,173,936)	22,100,318
Deposits from customers (other than Banks)	213,649,600	(2,488,786,424)
Other liabilities on account of customers	98	5,555,919
Other liabilities	(2,162,573,513)	3,747,586,793
Net Cash received / (used) from operating activities	4,710,936,861	(39,538,660)
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(2,127,925,810)	1,638,513,532
Purchase of property, plants and equipments	(145,716,103)	(179,529,506)
Sale of property, plants and equipments	-	-
Purchase/sale/Adjustment of subsidiary	-	-
Net Cash received / (used) in investing Activities	(2,273,641,913)	1,458,984,026
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(800,160,674)	(449,022,548)
Net cash received / (used) from financing activities	(800,160,674)	(449,022,548)
D. Net Increase/(decrease) in cash & cash equivalents (A+B+C)	1,637,134,274	970,422,818
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	11,713,672,445	10,194,862,104
G. Closing cash and cash-equivalents (D+E+F)	13,350,806,719	11,165,284,922
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	2,541,841,119	1,997,422,445
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	8,619,813,542	7,760,165,036
Balance with other banks and financial institutions	2,189,152,058	1,407,697,441
	13,350,806,719	11,165,284,922


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


CHAIRMAN ABDUL AZIZ
Managing Director & CEO



UTTARA BANK LIMITED

BALANCE SHEET (UN-AUDITED)

AS AT 30 JUNE 2015

	Amount in Taka	
	30 June 2015	31 December 2014
PROPERTY AND ASSETS		
Cash	11,161,648,811	10,701,384,089
Cash in Hand (including foreign currencies)	2,541,835,269	2,370,990,848
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	8,619,813,542	8,330,393,241
Balance with other Banks and financial institutions	2,188,534,552	1,011,778,121
In Bangladesh	997,485,741	54,272,323
Outside Bangladesh	1,191,048,811	957,505,798
Money at call and short notice	1,000,000,000	460,000,000
Investments	38,840,168,404	42,787,914,497
Government	38,312,160,098	42,359,906,191
Others	528,008,306	428,008,306
Loans and Advances	74,269,384,546	74,198,912,815
Loans, cash credits, over drafts etc.	71,379,840,266	71,312,996,622
Bills purchased and discounted	2,889,544,280	2,885,916,193
Fixed assets including land, building furniture and fixtures	3,497,680,804	3,351,964,701
Other Assets	9,234,925,288	8,227,107,532
Non Banking Assets	70,912,083	71,276,237
TOTAL ASSETS	140,263,254,488	140,810,337,992
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	71,192,079	2,068,330,312
Deposits and other accounts	114,308,291,214	114,158,703,043
Current and other accounts etc.	44,376,512,800	43,990,723,384
Bills payable	2,746,407,535	2,417,499,268
Saving bank deposits	29,676,396,192	28,467,666,049
Fixed deposits	35,584,618,422	37,128,957,991
Other deposits	1,924,356,265	2,153,856,351
Other liabilities	13,778,876,851	12,403,404,063
TOTAL LIABILITIES	128,158,360,144	128,630,437,418
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,030,837,039	4,030,837,039
Other reserves	3,196,820,929	3,087,257,251
Surplus in profit and loss account	876,433,006	1,061,002,914
Total equity attributable to equity holders	12,104,894,344	12,179,900,574
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	140,263,254,488	140,810,337,992
OFF BALANCE SHEET ITEMS		
Contingent Liabilities	22,312,316,355	25,358,218,368
Acceptances & endorsements	-	-
Letter of guarantees	2,337,601,971	2,394,188,658
Irrevocable letter of credit	10,544,121,282	11,425,493,126
Bills for collection	5,597,422,768	4,726,267,357
Other contingent liabilities	3,833,170,334	6,812,269,227
Other Commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale litigation filed by the Bank	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet Items	-	-
Including Contingent Liabilities	22,312,316,355	25,358,218,368


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (JAHAN ABDUL AZIZ)
 Managing Director & CEO

UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2015

Particulars	January 01 to June 30, 2015	January 01 to June 30, 2014	April 01 to June 30, 2015	April 01 to June 30, 2014
	Taka	Taka	Taka	Taka
OPERATING INCOME				
Interest Income	4,841,611,747	4,622,313,986	2,455,463,742	2,362,749,906
Interest paid on deposits, borrowings etc.	3,229,930,365	3,796,165,977	1,610,351,693	1,824,866,781
Net Interest Income	1,611,681,382	826,148,009	845,112,049	537,883,125
Income from Investment	2,181,264,177	2,247,665,136	1,076,281,528	1,109,533,229
Commission, Exchange and Brokerage	394,776,278	405,677,212	193,512,574	209,619,629
Other Operating Income	238,118,137	267,641,978	161,513,512	178,485,319
Total operating income	4,425,839,974	3,747,132,335	2,276,419,663	2,035,521,302
OPERATING EXPENSES				
Salary and allowances	1,554,355,875	1,308,124,027	777,820,822	659,998,152
Rent, taxes, insurance, electricity etc.	192,586,592	191,379,727	103,775,986	126,869,657
Legal expenses	10,856,673	8,343,196	5,425,155	5,222,753
Postage, stamp, telecommunication etc.	38,174,621	37,560,628	24,208,808	30,319,146
Stationery, printing, advertisements etc.	59,019,593	69,261,036	29,737,857	36,862,353
Managing Director's salary & allowances and fees	4,718,111	4,325,382	2,379,441	2,201,832
Directors' fees	630,000	430,000	230,000	200,000
Auditors' fees	-	-	-	-
Charges on loan losses a/c	-	-	-	-
Repair, maintenance and depreciation of Bank's property	150,460,005	120,444,030	77,040,560	58,642,457
Other expenses	164,447,738	156,232,626	90,317,962	90,575,851
Total operating expenses	2,175,249,208	1,896,100,652	1,110,936,591	1,010,892,201
Profit before provision	2,250,590,766	1,851,031,683	1,165,483,072	1,024,629,101
Provision	650,000,000	390,000,000	227,000,000	150,000,000
Provision for loans & advances	650,000,000	370,000,000	227,000,000	150,000,000
Provision for off balance sheet exposures		20,000,000		-
Profit before tax	1,600,590,766	1,461,031,683	938,483,072	874,629,101
Provision for Taxation	785,000,000	750,000,000	390,000,000	405,000,000
Current tax	785,000,000	750,000,000	390,000,000	405,000,000
Deferred tax	-	-	-	-
Profit after taxation	815,590,766	711,031,683	548,483,072	469,629,101
Retained earning brought forward	60,842,240	21,641,846	60,842,240	21,641,846
Profit available for appropriation	876,433,006	732,673,529	609,325,312	491,270,947
Appropriations	-	-	-	-
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	876,433,006	732,673,529	609,325,312	491,270,947
Earning per share (EPS)	2.04	1.78	1.37	1.17


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MD. FAIKH ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2015

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2015	4,000,803,370	4,030,837,039	3,087,257,251	1,061,002,914	12,179,900,574
Changes in accounting policy	-	-	-	-	-
Restated balance	4,000,803,370	4,030,837,039	3,087,257,251	1,061,002,914	12,179,900,574
Revaluation Reserve Govt. Securities	-	-	(90,436,322)	-	(90,436,322)
Net profit After Tax	-	-	-	815,590,766	815,590,766
Appropriations during the period					
Issue of Bonus Share	-	-	-	-	-
Cash Dividend	-	-	-	(800,160,674)	(800,160,674)
Transfer to Statutory reserve	-	-	-	-	-
Transfer to General Reserve	-	-	200,000,000	(200,000,000)	-
Balance as at 30 June 2015	4,000,803,370	4,030,837,039	3,196,820,929	876,433,006	12,104,894,344
Balance as at 30 June 2014	4,000,803,370	3,680,837,039	2,860,003,795	732,673,529	11,274,317,733


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAHRIH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30,2015

	Amount in Taka	
	January 01 to June 30, 2015	January 01 to June 30, 2014
A. Cash flows from operating activities		
Interest receipts in cash	6,864,593,597	6,737,104,355
Interest payments	(3,340,520,328)	(3,285,483,730)
Dividend receipts	81,109,114	78,168,595
Fees, commission & exchange receipts in cash	394,776,278	405,677,212
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,559,073,986)	(1,312,449,409)
Cash payments to suppliers	(77,655,477)	(83,978,048)
Income tax paid	(476,233,083)	(829,549,129)
Receipts from other operating activities	238,118,137	267,641,978
Payments for other operating activities	(556,119,100)	(519,495,477)
Cash generated from operating activities before changes in operating assets and liabilities	1,568,993,152	1,457,636,347
Increase/(decrease) in operating assets and liabilities	3,141,830,588	(1,497,175,007)
Statutory deposits	-	-
Purchase/sale of trading securities	6,075,671,903	2,386,931,313
Loans and advances to other banks	(540,000,000)	(250,000,000)
Loans and advances to customers (other than Banks)	(70,471,731)	(2,951,512,530)
Other assets	(199,447,687)	(2,206,129,119)
Deposits from other Banks/borrowings	(176,173,936)	22,100,318
Deposits from customers (other than Banks)	215,172,144	(2,247,566,227)
Other liabilities on account of customers	98	2,023,425
Other liabilities	(2,162,920,203)	3,746,977,813
Net Cash received / (used) from operating activities	4,710,823,740	(39,538,660)
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(2,127,925,810)	1,638,513,532
Purchase of property, plants and equipments	(145,716,103)	(179,529,506)
Sale of property, plants and equipments	-	-
Investment in subsidiary -UBSL	-	-
Net Cash received / (used) in investing Activities	(2,273,641,913)	1,458,984,026
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(800,160,674)	(449,022,548)
Net cash received / (used) from financing activities	(800,160,674)	(449,022,548)
D. Net Increase / (decrease) in cash & cash equivalents (A+B+C)	1,637,021,153	970,422,818
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	11,713,162,210	10,194,862,104
G. Closing cash and cash-equivalents (D+E+F)	13,350,183,363	11,165,284,922
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	2,541,835,269	1,997,422,445
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	8,619,813,542	7,760,165,036
Balance with other banks and financial institutions	2,188,534,552	1,407,697,441
	13,350,183,363	11,165,284,922


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(J. H. ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED

Selective Notes to the Financial Statements as of and for the Half Year ended June 30, 2015

1. Accounting Policies:

- 1.1** Accounting policies in the Half-Yearly Financial Statements are same as that were applied its last Annual Financial Statements of December 31, 2014. Consolidated Financial Statements include the position of Uttara Bank Limited, UB Capital and Investment Limited and Uttara Bank Securities Limited.
- 1.2** The provision against loans and advances has been made as per Bangladesh Bank's rules and regulation in force.
- 1.3** Provision for Income tax has been shown @40% as prescribed in Finance Act, 2015 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.

2. Presentation of Financial Statements

The Financial Statements of the Bank for the period of first Half-Year (Q2) ended on June 30, 2015 have been prepared and presented as per the provision of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

3. General:

- 3.1** Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- 3.2** Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

4. Capital/Shareholders' Equity:

Cash Dividend of Tk. 800,160,674.00 for the year ended December 31, 2014 was approved in the 32nd AGM held on April 23, 2015 and disbursed the same. Therefore, the Paid up Capital of Tk. 4,000,803,370.00 remains unchanged.

Credit Rating Report (Surveillance) on Uttara Bank Limited by CRAB based on 31.12.2014

	Long Term	Short Term
Based on 31.12.2014	AA ₃ (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Based on 31.12.2013	AA ₃ (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Date of Rating	08.06.2015	
Validity of Rating	30.06.2016	
Outlook	Stable	



Uttara Bank Limited

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