

Half Yearly
Financial Statements
June 30, 2014 (Un-audited)



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK LIMITED

Head Office

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(Former 90, Motijheel Commercial Area)

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July 27, 2014

All Shareholders

Sub : Half Yearly Financial Statements (Un-audited)
for the period from January 01 to June 30, 2014.

As per rule 13 of the Bangladesh Securities and Exchange Rules 1987, we are pleased to present before you the Half Yearly Financial Statements (un-audited) of Uttara Bank Limited for the period from January 01 to June 30, 2014.



(Md. Fazlur Rahman)

Deputy Managing Director & Secretary

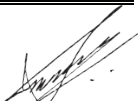
UTTARA BANK LIMITED

CONSOLIDATED BALANCE SHEET (UN-AUDITED)

AS AT 30 JUNE 2014

	Amount in Taka	
	30 June 2014	31 December 2013
PROPERTY AND ASSETS		
Cash	9,757,587,481	8,775,084,704
Cash in Hand (including foreign currencies)	1,997,422,445	2,685,850,825
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	7,760,165,036	6,089,233,879
Balance with other Banks and financial institutions	1,407,697,441	1,419,777,400
In Bangladesh	47,373,335	523,349,441
Outside Bangladesh	1,360,324,106	896,427,959
Money at call and short notice	850,000,000	600,000,000
Investments	41,724,031,526	45,749,476,371
Government	41,453,676,220	44,638,631,012
Others	270,355,306	1,110,845,359
Loans and Advances	67,781,278,381	64,829,765,851
Loans, cash credits, over drafts etc.	64,304,996,474	61,181,473,090
Bills purchased and discounted	3,476,281,907	3,648,292,761
Fixed assets including land, building, furniture and fixtures	3,383,800,913	3,204,271,407
Other Assets	7,573,356,506	7,456,268,224
Non Banking Assets	74,622,537	75,399,854
TOTAL ASSETS	132,552,374,785	132,110,043,811
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	506,416,796	94,627,649
Deposits and other accounts	109,263,139,691	110,989,817,867
Current and other accounts etc.	41,992,124,353	41,986,398,330
Bills payable	2,358,098,276	1,799,303,242
Saving bank deposits	26,009,410,698	24,984,705,080
Fixed deposits	37,065,640,077	40,484,068,695
Other deposits	1,837,866,287	1,735,342,520
Other liabilities	11,477,972,301	10,324,454,912
TOTAL LIABILITIES	121,247,528,788	121,408,900,428
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up capital	4,000,803,370	3,637,093,980
Statutory reserve	3,680,837,039	3,680,837,039
Other reserves	2,860,003,795	2,390,506,675
Surplus in profit and loss account	763,164,487	992,668,383
Total equity attributable to equity holders	11,304,808,691	10,701,106,077
Non controlling interest	37,306	37,306
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	132,552,374,785	132,110,043,811
OFF BALANCE SHEET ITEMS		
Contingent Liabilities	20,763,555,939	18,775,861,815
Acceptances & endorsements	-	-
Letter of guarantees	2,665,161,657	2,566,881,941
Irrevocable letter of credit	8,189,880,273	6,756,521,762
Bills for collection	5,057,569,549	4,755,492,024
Other contingent liabilities	4,850,944,460	4,696,966,088
Other Commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale litigation filed by the Bank	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	20,763,555,939	18,775,861,815


(MD. GOLAM MUSTAFA, FCA)
General Manager and CFO


(SHAIKH ABDUL AZIZ)
Managing Director and CEO

UTTARA BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2014

OPERATING INCOME	January 01 to June 30, 2014	January 01 to June 30, 2013	April 01 to June 30, 2014	April 01 to June 30, 2013
	Taka	Taka	Taka	Taka
Interest Income	4,622,313,986	4,402,707,813	2,362,749,906	2,234,708,077
Interest paid on deposits, borrowings etc.	3,781,170,069	4,035,861,452	1,817,058,383	2,086,886,171
Net Interest Income	841,143,917	366,846,361	545,691,523	147,821,906
Income from Investment	2,247,665,136	1,925,209,463	1,109,533,229	1,016,617,813
Commission, Exchange and Brokerage	405,677,212	465,375,452	209,619,629	239,070,239
Other Operating Income	266,319,188	279,795,953	177,186,514	211,177,754
Total operating income	3,760,805,453	3,037,227,229	2,042,030,895	1,614,687,712
OPERATING EXPENSES				
Salary and allowances	1,308,124,027	1,173,202,734	659,998,152	596,607,904
Rent, taxes, insurance, electricity etc.	191,497,242	149,090,034	126,987,172	80,459,588
Legal expenses	8,343,196	4,574,320	5,222,753	2,318,584
Postage, stamp, telecommunication etc.	37,560,628	26,331,112	30,319,146	17,267,709
Stationery, printing, advertisements etc.	69,263,036	45,791,909	36,864,353	18,574,732
Managing Director's salary & allowances and fees	4,325,382	3,861,000	2,201,832	1,930,500
Directors' fees	492,000	798,000	228,000	593,000
Auditors' fees	-	-	-	-
Charges on loan losses a/c	-	-	-	-
Repair, maintenance and depreciation of Bank's property	120,444,030	86,705,763	58,642,457	43,612,844
Other expenses	156,281,292	321,632,467	90,614,117	93,107,213
Total operating expenses	1,896,330,833	1,811,987,339	1,011,077,982	854,472,074
Profit before provision	1,864,474,620	1,225,239,890	1,030,952,913	760,215,638
Provision	390,000,000	200,000,000	150,000,000	94,000,000
Provision for loans & advances	370,000,000	152,100,000	150,000,000	79,000,000
Provision for off balance sheet exposures	20,000,000	47,900,000	-	15,000,000
Profit before tax	1,474,474,620	1,025,239,890	880,952,913	666,215,638
Provision for Taxation	754,705,028	502,389,585	407,035,356	310,000,000
Current tax	754,705,028	502,389,585	407,035,356	310,000,000
Deferred tax	-	-	-	-
Profit after taxation	719,769,592	522,850,305	473,917,557	356,215,638
Retained earning brought forward	43,394,895	23,201,438	43,394,895	10,800,974
Profit available for appropriation	763,164,487	546,051,743	517,312,452	367,016,612
Appropriations	-	-	-	-
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	763,164,487	546,051,743	517,312,452	367,016,612
Earning per share (EPS)	1.80	1.31	1.18	0.89


(MD. GOLAM MUSTAFA, FCA)
General Manager and CFO


(SHAIKH ABDUL AZIZ)
Managing Director and CEO



UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2014

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2014	3,637,093,980	3,680,837,039	2,390,506,675	992,668,383	10,701,106,077
Changes in accounting policy	-	-	-	-	-
Restated balance	3,637,093,980	3,680,837,039	2,390,506,675	992,668,383	10,701,106,077
Revaluation Reserve Govt. Securities	-	-	429,497,120	-	429,497,120
Net profit after Tax	-	-	-	719,769,592	719,769,592
Appropriations during the period					
Issue of Bonus Share	363,709,390	-	-	(363,709,390)	-
Cash Dividend	-	-	-	(545,564,098)	(545,564,098)
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	40,000,000	(40,000,000)	-
Balance as at 30 June 2014	4,000,803,370	3,680,837,039	2,860,003,795	763,164,487	11,304,808,691
Balance as at 30 June 2013	3,637,093,997	3,330,837,039	2,371,982,561	546,051,743	9,885,965,340

(MD. GOLAM MUSTAFA, FCA)
General Manager and CFO

(SHAKIB ABDUL AZIZ)
Managing Director and CEO

UTTARA BANK LIMITED

CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)

FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2014

A. Cash flows from operating activities

Amount in Taka		
	January 01 to June 30, 2014	January 01 to June 30, 2013
Interest receipts in cash	6,737,104,355	6,231,956,909
Interest payments	(3,781,170,069)	(4,035,861,452)
Dividend receipts	78,168,595	-
Fees, commission & exchange receipts in cash	405,677,212	465,375,452
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,312,449,409)	(1,177,063,734)
Cash payments to suppliers	(83,978,048)	(59,164,217)
Income tax paid	(829,549,129)	(626,306,184)
Receipts from other operating activities	266,319,188	279,795,953
Payments for other operating activities	(519,725,658)	(543,145,919)
Cash generated from operating activities before changes in operating assets and liabilities	960,397,037	535,586,808
Increase/(decrease) in operating assets and liabilities	(999,935,697)	632,686,305
Statutory deposits	-	-
Purchase/sale of trading securities	2,386,931,313	329,046,763
Loans and advances to other banks/ Money at Call & Short Notice	(250,000,000)	(750,000,000)
Loans and advances to customers (other than Banks)	(2,951,512,530)	(2,369,212,740)
Other assets	(1,982,493,333)	2,789,068,275
Deposits from other Banks/borrowings	22,100,318	174,786,358
Deposits from customers (other than Banks)	(1,978,104,177)	12,265,225,984
Other liabilities on account of customers	5,555,919	1,353,379
Other liabilities	3,747,586,793	(11,807,581,714)

B. Net Cash received / (used) from operating activities

Cash flows from investing activities	(39,538,660)	1,168,273,113
Proceeds from sale / payments for purchase of securities	1,638,513,532	(78,108,296)
Purchase of property, plants and equipments	(179,529,506)	(124,954,858)
Sale of property, plants and equipments	-	-
Purchase/sale/Adjustment of subsidiary	-	-
Net Cash received / (used) in investing Activities	1,458,984,026	(203,063,154)

C. Cash flows from financing activities

Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(449,022,548)	(495,967,363)
Net cash received / (used) from financing activities	(449,022,548)	(495,967,363)

D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)

E. Effects of exchange rate changes on cash and cash-equivalents

F. Opening cash and cash equivalents

G. Closing cash and cash-equivalents (D+E+F)

	970,422,818	469,242,596
	-	-
	10,194,862,104	9,216,339,406
	11,165,284,922	9,685,582,002
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	1,997,422,445	2,084,637,251
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	7,760,165,036	6,857,787,513
Balance with other banks and financial institutions	1,407,697,441	743,157,238
	11,165,284,922	9,685,582,002


(MD. GOLAM MUSTAFA, FCA)
General Manager and CFO


(SHAIKH ABDUL AZIZ)
Managing Director and CEO



UTTARA BANK LIMITED

BALANCE SHEET (UN-AUDITED)

AS AT 30 JUNE 2014

	Amount in Taka	
	30 June 2014	31 December 2013
PROPERTY AND ASSETS		
Cash	9,757,587,481	8,775,084,704
Cash in Hand (including foreign currencies)	1,997,422,445	2,685,850,825
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	7,760,165,036	6,089,233,879
Balance with other Banks and financial institutions	1,407,697,441	1,419,777,400
In Bangladesh	47,373,335	523,349,441
Outside Bangladesh	1,360,324,106	896,427,959
Money at call and short notice	850,000,000	600,000,000
Investments	41,724,031,526	45,749,476,371
Government	41,453,676,220	44,638,631,012
Others	270,355,306	1,110,845,359
Loans and Advances	67,781,278,381	64,829,765,851
Loans, cash credits, over drafts etc.	64,304,996,474	61,181,473,090
Bills purchased and discounted	3,476,281,907	3,648,292,761
Fixed assets including land, building, furniture and fixtures	3,383,800,913	3,204,271,407
Other Assets	7,847,059,423	7,731,712,331
Non Banking Assets	74,622,537	75,399,854
TOTAL ASSETS	132,826,077,702	132,385,487,918
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	506,416,796	94,627,649
Deposits and other accounts	109,585,341,279	111,300,124,941
Current and other accounts etc.	42,026,373,250	42,014,024,108
Bills payable	2,358,098,276	1,799,303,242
Saving bank deposits	26,009,494,204	24,984,787,267
Fixed deposits	37,353,509,262	40,766,667,804
Other deposits	1,837,866,287	1,735,342,520
Other liabilities	11,460,001,894	10,311,382,299
TOTAL LIABILITIES	121,551,759,969	121,706,134,889
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up capital	4,000,803,370	3,637,093,980
Statutory reserve	3,680,837,039	3,680,837,039
Other reserves	2,860,003,795	2,390,506,676
Surplus in profit and loss account	732,673,529	970,915,334
Total equity attributable to equity holders	11,274,317,733	10,679,353,029
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	132,826,077,702	132,385,487,918
OFF BALANCE SHEET ITEMS		
Contingent Liabilities	20,763,555,939	18,775,861,815
Acceptances & endorsements	-	-
Letter of guarantees	2,665,161,657	2,566,881,941
Irrevocable letter of credit	8,189,880,273	6,756,521,762
Bills for collection	5,057,569,549	4,755,492,024
Other contingent liabilities	4,850,944,460	4,696,966,088
Other Commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale litigation filed by the Bank	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	20,763,555,939	18,775,861,815


(MD. GOLAM MUSTAFA, FCA)
General Manager and CFO


(SHAIKH ABDUL AZIZ)
Managing Director and CEO

UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2014

OPERATING INCOME	January 01 to June 30, 2014	January 01 to June 30, 2013	April 01 to June 30, 2014	April 01 to June 30, 2013
	Taka	Taka	Taka	Taka
Interest Income	4,622,313,986	4,402,707,813	2,362,749,906	2,234,708,077
Interest paid on deposits, borrowings etc.	3,796,165,977	4,042,951,164	1,824,866,781	2,090,435,824
Net Interest Income	826,148,009	359,756,649	537,883,125	144,272,253
Income from Investment	2,247,665,136	1,925,209,463	1,109,533,229	1,016,617,813
Commission, Exchange and Brokerage	405,677,212	465,375,452	209,619,629	239,070,239
Other Operating Income	267,641,978	280,351,273	178,485,319	211,733,074
Total operating income	3,747,132,335	3,030,692,837	2,035,521,302	1,611,693,379
OPERATING EXPENSES				
Salary and allowances	1,308,124,027	1,173,202,734	659,998,152	596,607,904
Rent, taxes, insurance, electricity etc.	191,379,727	149,000,238	126,869,657	80,369,792
Legal expenses	8,343,196	4,574,320	5,222,753	2,318,584
Postage, stamp, telecommunication etc.	37,560,628	26,331,112	30,319,146	17,267,709
Stationery, printing, advertisements etc.	69,261,036	45,791,909	36,862,353	18,574,732
Managing Director's salary & allowances and fees	4,325,382	3,861,000	2,201,832	1,930,500
Directors' fees	430,000	780,000	200,000	575,000
Auditors' fees	-	-	-	-
Charges on loan losses a/c	-	-	-	-
Repair, maintenance and depreciation of Bank's property	120,444,030	86,705,763	58,642,457	43,612,844
Other expenses	156,232,626	321,578,097	90,575,851	93,140,343
Total operating expenses	1,896,100,652	1,811,825,173	1,010,892,201	854,397,408
Profit before provision	1,851,031,683	1,218,867,664	1,024,629,101	757,295,971
Provision	390,000,000	200,000,000	150,000,000	94,000,000
Provision for loans & advances	370,000,000	152,100,000	150,000,000	79,000,000
Provision for off balance sheet exposures	20,000,000	47,900,000	-	15,000,000
Profit before tax	1,461,031,683	1,018,867,664	874,629,101	663,295,971
Provision for Taxation	750,000,000	500,000,000	405,000,000	310,000,000
Current tax	750,000,000	500,000,000	405,000,000	310,000,000
Deferred tax	-	-	-	-
Profit after taxation	711,031,683	518,867,664	469,629,101	353,295,971
Retained earning brought forward	21,641,846	10,545,038	21,641,846	10,545,038
Profit available for appropriation	732,673,529	529,412,702	491,270,947	363,841,009
Appropriations	-	-	-	-
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	732,673,529	529,412,702	491,270,947	363,841,009
Earning per share (EPS)	1.78	1.30	1.17	0.88


(MD. GOLAM MUSTAFA, FCA)
General Manager and CFO


(SHAIKH ABDUL AZIZ)
Managing Director and CEO

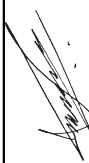


UTTARA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2014

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2014	3,637,093,980	3,680,837,039	2,390,506,675	970,915,334	10,679,353,028
Changes in accounting policy	-	-	-	-	-
Restated balance	3,637,093,980	3,680,837,039	2,390,506,675	970,915,334	10,679,353,028
Revaluation Reserve Govt. Securities	-	-	429,497,120	-	429,497,120
Net profit after Tax	-	-	-	711,031,683	711,031,683
Appropriations during the period					
Issue of Bonus Share	363,709,390	-	-	(363,709,390)	-
Cash Dividend	-	-	-	(545,564,098)	(545,564,098)
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	40,000,000	(40,000,000)	-
Balance as at 30 June 2014	4,000,803,370	3,680,837,039	2,860,003,795	732,673,529	11,274,317,733
Balance as at 30 June 2013	3,637,093,997	3,330,837,039	2,371,982,561	529,412,702	9,869,326,299



(MD. GOLAM MUSTAFA, FCA)
General Manager and CFO



(SHAIKH ABDUL AZIZ)
Managing Director and CEO

UTTARA BANK LIMITED

CASH FLOW STATEMENT (UN-AUDITED)

FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2014

	Amount in Taka	
	January 01 to June 30, 2014	January 01 to June 30, 2013
A. Cash flows from operating activities		
Interest receipts in cash	6,737,104,355	6,231,956,909
Interest payments	(3,796,165,977)	(4,042,951,164)
Dividend receipts	78,168,595	-
Fees, commission & exchange receipts in cash	405,677,212	465,375,452
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,312,449,409)	(1,177,063,734)
Cash payments to suppliers	(83,978,048)	(59,164,217)
Income tax paid	(829,549,129)	(629,895,784)
Receipts from other operating activities	267,641,978	280,351,273
Payments for other operating activities	(519,495,477)	(542,983,753)
Cash generated from operating activities before changes in operating assets and liabilities	946,954,100	525,624,982
Increase/(decrease) in operating assets and liabilities	(986,492,760)	642,648,131
Statutory deposits	-	-
Purchase/sale of trading securities	2,386,931,313	329,046,763
Loans and advances to other banks/Money at call & short notice	(250,000,000)	(750,000,000)
Loans and advances to customers (other than Banks)	(2,951,512,530)	(2,369,212,740)
Other assets	(2,206,129,119)	2,789,161,476
Deposits from other Banks/borrowings	22,100,318	174,786,358
Deposits from customers (other than Banks)	(1,736,883,980)	12,270,464,965
Other liabilities on account of customers	2,023,425	1,353,379
Other liabilities	3,746,977,813	(11,802,952,070)
Net Cash received / (used) from operating activities	(39,538,660)	1,168,273,113
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	1,638,513,532	(78,108,296)
Purchase of property, plants and equipments	(179,529,506)	(124,954,858)
Sale of property, plants and equipments	-	-
Investment in subsidiary	-	-
Net Cash received / (used) in investing Activities	1,458,984,026	(203,063,154)
Cash flows from financing activities		
C. Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(449,022,548)	(495,967,363)
Net cash received / (used) from financing activities	(449,022,548)	(495,967,363)
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	970,422,818	469,242,596
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	10,194,862,104	9,216,339,406
G. Closing cash and cash-equivalents (D+E+F)	11,165,284,922	9,685,582,002
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	1,997,422,445	2,084,637,251
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	7,760,165,036	6,857,787,513
Balance with other banks and financial institutions	1,407,697,441	743,157,238
	11,165,284,922	9,685,582,002



(MD. GOLAM MUSTAFA, FCA)
General Manager and CFO



(SHAIKH ABDUL AZIZ)
Managing Director and CEO

UTTARA BANK LIMITED

Selected explanatory notes to the Financial Statements for the period ended June 30, 2014.

1. Accounting Policies:

- 1.1 Accounting policies in the Half-Yearly Financial Statements are same as that were applied its last Annual Financial Statements of December 31, 2013. Consolidated Financial Statements includes the position of Uttara Bank Limited, UB Capital and Investment Limited and Uttara Bank Securities Limited.
- 1.2 The provision against loans and advances and off balance sheet exposures have been made as per Bangladesh Bank's rules and regulation in force.
- 1.3 Provision for Income tax has been shown @42.50% as prescribed in Finance Act 2014 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.

2. Presentation of Financial Statements:

The Financial Statements of the Bank for the period of first Half-Year (Q2) ended on 30 June, 2014 have been prepared and presented as per the provision of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting"

3. General:

- 3.1 Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- 3.2 Figures of previous period's have been rearranged wherever necessary to conform to current period's presentation.

4. Capital/Shareholder's Equity:

Bonus Share of Tk. 363,709,390.00 for the year ended December 31, 2013 was approved in the 31st AGM held on May 11, 2014 and transferred to share capital accordingly. This has raised the paid up capital to Tk. 4,000,803,370.00

Credit Rating Report (Surveillance) on Uttara Bank Limited Rated by CRAB based on 31.12.2013

	Long Term	Short Term
Based on 31.12.2013	AA ₃ (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Based on 31.12.2012	AA ₃ (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Date of Rating	17.06.2014	
Validity of Rating	30.06.2015	
Outlook	Stable	



Uttara Bank Limited

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