

Annual Report 2024



Uttara Bank PLC.

আবহমান বাংলার ঐতিহ্যে নালিত

Annual Report 2024



উত্তরা ব্যাংক পিএলসি.

আবহমান বাংলার ঐতিহ্যে লালিত

Letter of Transmittal

All Shareholders,
Bangladesh Bank,
Bangladesh Securities and Exchange Commission,
Dhaka Stock Exchange PLC. and
Chittagong Stock Exchange PLC.

Subject: Annual Report for the year ended December 31, 2024

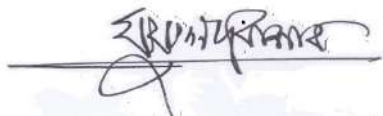
Dear Sir(s),

We are delighted to enclose a copy of the Annual Report 2024 together with the Audited Financial Statements as at the position of December 31, 2024. The report includes Income Statements, Cash Flow Statements along with notes thereon of Uttara Bank PLC. and its subsidiary namely “Uttara Bank Securities Limited ”.

This is for your kind information and record please.

Best regards,

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Muhammad Khaled Bashar', is written over a horizontal line. The signature is stylized and cursive.

Muhammad Khaled Bashar
General Manager & Secretary

CONTENTS

Notice of the 42 nd Annual General Meeting	4
Corporate Information	5
Board of Directors	6
41 st Annual General Meeting	7
Executive Committee, Audit Committee & Risk Management Committee	8
SMT, ERM & ALCO	9
Name of the Executives	10
Profiles of the Board of Directors	12
Message from the Chairman	20
Message from the Vice Chairman	22
Message from the Managing Director & CEO	24
CEO and CFO's declaration to the Board	27
Report of the Audit Committee	28
Some activities of Uttara Bank PLC.	30
Credit Rating Report (Surveillance)	36
Directors' Report	38
Corporate Governance	78
Certificate on compliance status of Corporate Governance Code of BSEC	79
Report on Risk Management	89
Report on Corporate Social Responsibility	104
Report on Green Banking	106
Financial Literacy Program of Uttara Bank PLC.	108
Auditors' Report	110
Consolidated Financial Statements	116
Financial Statements: Uttara Bank PLC.	122
Notes to the Financial Statements	128
Annexures	176
Financial Highlights on overall activities of the Bank	181
Financial Statements: Off-Shore Banking Unit	182
Five years at a Glance	188
Market Value Addition Statement	189
Value Added Statement	190
Economic Value added Statement (EVA)	191
Map of Bangladesh showing the Branches-District wise	192
Auditors Report to the Shareholders of Uttara Bank Securities Ltd.	194
Financial Statements of Uttara Bank Securities Ltd.	196
List of the Branches under different Zones	218
List of Branches Authorized to handle Foreign Exchange	220
List of Foreign Correspondents	222
Disclosure on Risk Based Capital (Basel –III)	228



রেজিস্টার্ড ও হেড অফিস
৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক
মতিবিল বাণিজ্যিক এলাকা, ঢাকা- ১০০০

৪২তম বার্ষিক সাধারণ সভার নোটিশ

এই মর্মে নোটিশ দেয়া যাচ্ছে যে, উত্তরা ব্যাংক পিএলসি, এর ৪২তম বার্ষিক সাধারণ সভা আগামী ১২ই মে, ২০২৫ রোজ সোমবার সকাল ১১:০০ টায় “Digital Platform” এর মাধ্যমে অনুষ্ঠিত হবে এবং নিম্নবর্ণিত কার্যসমূহ সম্পন্ন করা হবে :

- ২০২৪ সালের ৩১শে ডিসেম্বর পর্যন্ত সমাপ্ত বছরের চূড়ান্ত হিসাব এবং লাভক্ষতি হিসাবসহ পরিচালকমন্ডলী এবং নিরীক্ষকদের রিপোর্ট বিবেচনা ও গ্রহণ।
- ২০২৪ সালের ৩১শে ডিসেম্বর সমাপ্ত বছরের জন্য ঘোষিত লভ্যাংশ অনুমোদন।
- পরিচালক নির্বাচন/ পুনঃনির্বাচন :
বিগত ৩৩তম বার্ষিক সাধারণ সভা (AGM)-এ নির্বাচিত ২ (দুই) জন পরিচালক কর্তৃক রুজুকৃত মামলায় পরিচালনা পর্ষদ গঠনের বিষয়টি বিচার্যীন (sub judice) হওয়ায় পরিচালক পদে নির্বাচন/ পুনঃনির্বাচন মূলতবী থাকবে।
- স্বতন্ত্র পরিচালক নিয়োগ অনুমোদন।
- ২০২৫ সালের জন্য (পরবর্তী বার্ষিক সাধারণ সভার সমাপ্তি পর্যন্ত) বহিঃনিরীক্ষক (Statutory Auditor) নিয়োগ/ পুনঃনিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ।
- ২০২৫ সালের জন্য Corporate Governance Code-2018 অনুসারে Compliance Auditor নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ।
- সভাপতির অনুমতি সাপেক্ষে ন্যূনতম ৭ দিনের আগাম নোটিশে উল্লিখিত অন্যান্য জরুরী বিষয়সমূহ।

ব্যাংকের সম্মানিত শেয়ারহোল্ডারগণকে যথাসময়ে “Digital Platform” এর মাধ্যমে সংযুক্ত থেকে উক্ত সভায় অংশ গ্রহণ করার জন্য সর্বিনয় অনুরোধ জানানো যাচ্ছে।

পরিচালকমন্ডলীর আদেশক্রমে

মুহাম্মদ খালেদ বাশার

মহাব্যবস্থাপক ও সচিব

তারিখঃ ২০.০৪.২০২৫, ঢাকা

বিঃ দ্রঃ

- নির্ধারিত রেকর্ড ডেট (Record Date) ২০.০৪.২০২৫।
- রেকর্ড ডেট (Record Date) এ কোম্পানির শেয়ার রেজিস্টারে অথবা ডিপোজিটরি (CDBL) রেজিস্টারে যে সকল সদস্যের (শেয়ারহোল্ডারের) নাম রেকর্ডভুক্ত থাকবে কেবল তাঁরাই বার্ষিক সাধারণ সভায় অংশ নেয়া, ভোট প্রদান করা এবং লভ্যাংশ পাওয়ার যোগ্য বিবেচিত হবেন।
- যথাযথ স্ট্যাম্পকৃত প্রক্সি ফর্মসমূহ অবশ্যই সভার কমপক্ষে ৪৮ ঘণ্টা আগে অর্থাৎ ১০.০৫.২০২৫ তারিখ সকাল ১১:০০ টার মধ্যে ব্যাংকের রেজিস্টার্ড অফিসে জমা দিতে হবে।
- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা নং- বিএসইসি/আইসিএডি/এসআরআইসি/২০২৪/৩১৮/৮৭ তারিখঃ ২৭.০৩.২০২৪ অনুযায়ী বার্ষিক সাধারণ সভা “Digital Platform” এ live webcast এর মাধ্যমে অনুষ্ঠিত হবে।
- “Digital Platform” এর মাধ্যমে বার্ষিক সাধারণ সভায় সংযুক্ত হবার প্রয়োজনীয় Link, বিস্তারিত প্রক্রিয়া এবং এ সংক্রান্ত যাবতীয় তথ্য ব্যাংকের ওয়েবসাইটে (www.uttarabank-bd.com) পরবর্তীতে প্রদর্শিত হবে। উক্ত Link-টি সকল সদস্য/শেয়ারহোল্ডারকে email/SMS এর মাধ্যমেও পাঠানো হবে।
- সম্মানিত পরিচালকদের প্রতিবেদন, বহিঃনিরীক্ষকদের প্রতিবেদন ও নিরীক্ষিত আর্থিক প্রতিবেদন সম্বলিত ব্যাংকের বার্ষিক প্রতিবেদন ব্যাংকের ওয়েবসাইটে (www.uttarabank-bd.com) প্রদর্শিত হবে এবং সকল সদস্য/শেয়ারহোল্ডারকে email এর মাধ্যমে পাঠানো হবে।
- যে সকল সম্মানিত বিও (BO) হিসাবধারী শেয়ারহোল্ডারগণ বিও (BO) একাউন্ট সংশ্লিষ্ট অফিসে এবং ফলিও রেকর্ডভুক্ত শেয়ারহোল্ডারগণ ব্যাংকের শেয়ার বিভাগে e-TIN নম্বর (১২ অংক বিশিষ্ট) ব্যাংকের রেকর্ড ডেট (Record Date) এর পূর্বেই হালনাগাদ করেছেন/ জমা দিয়েছেন কেবল তাঁদের একাউন্ট হতে আয়কর আইন -২০২৩ অনুসারে ১০% হারে, অন্যথায় ১৫% হারে (ব্যক্তি হিসাবের ক্ষেত্রে) প্রাপ্য লভ্যাংশ হতে কর কর্তন করা হবে।
- মার্চেন্ট ব্যাংক ও ডিপোজিটরি পার্টিসিপেন্টদের (DPs) অবগতির জন্য জানানো যাচ্ছে যে, রেকর্ড ডেট (Record Date) এ উল্লেখকৃত ব্যাংকের সম্মানিত শেয়ারহোল্ডারগণের নাম, বিও আইডি, ধারণকৃত শেয়ারের পরিমাণ ও প্রযোজ্য করের হার, মার্জিন লোনের পরিমাণ, ব্যাংক হিসাব নম্বর, ব্যাংকের নাম, শাখার নাম, শাখার Routing Number এবং এতদ সংশ্লিষ্ট ব্যক্তির যোগাযোগের ঠিকানা ০৪.০৫.২০২৫ তারিখের মধ্যে উত্তরা ব্যাংক পিএলসি, এর শেয়ার বিভাগে এক্সেল (Excel) ফরম্যাট এ (softcopy ও hardcopy) প্রেরণ করার জন্য অনুরোধ জানানো যাচ্ছে। অন্যথায় প্রাপ্য লভ্যাংশ শেয়ারহোল্ডারগণের হিসাবে ক্রেডিট করা হবে।

CORPORATE INFORMATION

Name of the Company	: Uttara Bank PLC.	
Legal Form	: Uttara Bank PLC. had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) Order 1972, formerly known as the Eastern Banking Corporation Limited which started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public limited company in the year 1983. The Uttara Bank Limited was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983. The Bank floated its shares in the year 1984. It has 249 branches and 44 Sub-branches all over Bangladesh through which it carries out all its banking activities. The Bank is listed in the Dhaka Stock Exchange PLC. and the Chittagong Stock Exchange PLC. as a listed company for trading of its shares. As per second amendment of the Companies Act (Bangladesh) 1994, in 2020, Public Limited Companies are required to add PLC. after the name. Accordingly, the name of the Bank has been changed to Uttara Bank PLC. as on 03 July, 2023.	
Registered Office	: 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area) Motijheel Commercial Area, Dhaka-1000, Bangladesh. GPO Box: 818 & 217	
Telephone	: PABX No. 02 223381163, 02 223381164	
Swift Code	: UTBLBDDH	
Email	: headoffice@uttarabank-bd.com, pa.md@uttarabank-bd.com, prd@uttarabank-bd.com, ublmis@uttarabank-bd.com	
Website	: www.uttarabank-bd.com	
Chairman	: Mr. Azharul Islam	
Vice Chairman	: Mr. Iftekharul Islam	
Managing Director & CEO	: Mr. Mohammed Rabiul Hossain	
Company Secretary	: Mr. Muhammad Khaled Bashar	
Chief Financial Officer (CFO)	: Mr. Md. Golam Mustafa, FCA : Mr. Md. Najmul Huda (Current Charge)	LPR w.e.f. 04.01.2025
Chief Information Technology Officer (CITO)	: Mr. Md. Rafiul Islam	Date of Appointment: 26.08.2008

Board of Directors

Mr. Azharul Islam	-	Chairman
Mr. Iftekharul Islam	-	Vice-Chairman

Members

Mrs. Badrunnesa Sharmin Islam	-	Director (Nominated by Wealthmax Asset Management Ltd.)
Mr. Arif Rahman	-	Director
Mr. Asif Rahman	-	Director
Mr. Kazi Masudur Rageb	-	Director
Col. Engr. M. S. Kamal (Retd.)	-	Director (Nominated by Blue Sky Asset Management Ltd.)
Mr. Shaikh Abdul Aziz	-	Director (Nominated by Sunflower Asset Management Ltd)
Mr. Abul Barq Alvi	-	Director (Nominated by Corporate Statagic Capital Ltd.)
Mr. Bibhuti Bhusan Sarker	-	Director (Nominated by Smart Corporate Solution Ltd.)
Sadharan Bima Corporation	-	Director
Professor Iqbal Ahmad	-	Independent Director
Professor Faruq Ahmed	-	Independent Director
Dr. Shahnowas Dilruba Khan	-	Independent Director

Mr. Mohammed Rabiul Hossain	-	Managing Director & CEO
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Secretary

Mr. Muhammad Khaled Bashar

41st Annual General Meeting



Uttara Bank PLC declared 30% (17.50% cash and 12.50% stock) dividend for the year-2023 and passed the Annual Report-2023 along with the profit and loss account in its 41st Annual General Meeting held on Thursday the 30th May 2024 at Digital Platform. The meeting was presided over by Mr. Azharul Islam, Hon'ble Chairman of the Board of Directors of the Bank. Mr. Iftekharul Islam, Vice Chairman of the Board, Mr. Mohammed Rabiul Hossain, Managing Director & CEO and other directors also attended the meeting. The shareholders connected with online link expressed their satisfaction on the overall development of the Bank.

Executive Committee

Mr. Azharul Islam	-	Chairman
Mr. Asif Rahman	-	Member
Mr. Kazi Masudur Rageb	-	Member
Col. Engr. M. S. Kamal (Retd.)	-	Member
Mr. Abul Barq Alvi	-	Member
Mr. Shaikh Abdul Aziz	-	Member
Mr. Muhammad Khaled Bashar	-	Secretary

Audit Committee

Professor Iqbal Ahmad	-	Chairman
Mr. Iftekharul Islam	-	Member
Mr. Bibhuti Bhusan Sarker	-	Member
Professor Faruq Ahmed	-	Member
Mr. Waliul Huq Khandker (Tenure ended on 01.11.2024)	-	Chairman
Mr. Muhammad Khaled Bashar	-	Secretary

Risk Management Committee

Mr. Azharul Islam	-	Chairman
Mr. Iftekharul Islam	-	Member
Col. Engr. M. S. Kamal (Retd.)	-	Member
Mr. Abul Barq Alvi	-	Member
Mr. Kazi Masudur Rageb	-	Member
Mr. Muhammad Khaled Bashar	-	Secretary

Senior Management Team (SMT)

Mr. Mohammed Rabiul Hossain	-	Managing Director & CEO
Mr. Maksudul Hasan	-	Deputy Managing Director
Mr. Md. Abul Hashem	-	Deputy Managing Director
Mr. Md. Rezaul Karim	-	Deputy Managing Director
Mr. Khandaker Ali Samnoon	-	Deputy Managing Director
Mr. Md. Golam Mustafa, FCA	-	Executive General Manager & CFO
Mr. Md. Rafiul Islam	-	Executive General Manager & CITO
Mr. Mohd. Khairul Alam	-	General Manager
Mr. Md. Mahbubur Rahman	-	General Manager
Mr. Kazi Rayhan Kabir	-	General Manager
Mr. Md. Kamruz- Zaman	-	General Manager
Mr. Md. Ibrahim Uddin	-	General Manager
Mr. Md. Rabiul Hasan	-	General Manager
Mr. Safiqul Islam	-	General Manager
Mr. Mohd. Rokonzaman	-	General Manager
Mr. Md. Najmul Huda	-	General Manager
Mr. J.M. Akhteruzzaman	-	General Manager
Mr. Md. Moajjem Hossen	-	General Manager
Mr. Munir Uddin Faruk	-	General Manager
Mr. A.T.M. Emrul Ahmed	-	General Manager
Mr. Md. Noore Alom Siddik	-	General Manager
Mr. Md. Omar Faruque	-	General Manager
Mr. Md. Rafiqul Islam Khan	-	General Manager
Mr. Md. Rezaul Karim	-	General Manager
Ms. Rina Sultana	-	General Manager
Mr. Ganesh Chandra Saha	-	General Manager
Mr. Muhammad Khaled Bashar	-	General Manager
Mr. Bipulendu Adhikary	-	Deputy General Manager

Executive Risk Management Committee(ERMC)

Mr. Maksudul Hasan	-	Deputy Managing Director & CRO	- Chairman
Mr. Md. Abul Hashem	-	Deputy Managing Director	- Member
Mr. Md. Rezaul Karim	-	Deputy Managing Director	- Member
Mr. Khandaker Ali Samnoon	-	Deputy Managing Director	- Member
Mr. Md. Golam Mustafa, FCA	-	Executive General Manager & CFO	- Member
Mr. Md. Rafiul Islam	-	Executive General Manager & CITO	- Member
Mr. Mohd. Khairul Alam	-	General Manager	- Member
Mr. Md. Mahbubur Rahman	-	General Manager	- Member
Mr. Md. Ibrahim Uddin	-	General Manager	- Member
Mr. Munir Uddin Faruk	-	General Manager	- Member
Mr. Bipulendu Adhikary	-	Deputy General Manager	- Member
Mr. Md. Nazrul Islam	-	Assistant General Manager	- Member Secretary

Asset Liability Committee (ALCO)

Mr. Mohammed Rabiul Hossain	-	Managing Director & CEO	- Chairman
Mr. Maksudul Hasan	-	Deputy Managing Director	- Invited by Chairman
Mr. Md. Abul Hashem	-	Deputy Managing Director	- Member Secretary
Mr. Md. Rezaul Karim	-	Deputy Managing Director	- Invited by Chairman
Mr. Khandaker Ali Samnoon	-	Deputy Managing Director	- Invited by Chairman
Mr. Md. Golam Mustafa, FCA	-	Executive General Manager & CFO	- Member
Mr. Md. Rafiul Islam	-	Executive General Manager & CITO	- Member
Mr. Md. Mahbubur Rahman	-	General Manager	- Member
Mr. Ganesh Chandra Saha	-	General Manager	- Member
Mr. Salah Uddin	-	AGM & In-charge of ALMD	- Member

NAME OF THE EXECUTIVES

Managing Director & CEO

Mr. Mohammed Rabiul Hossain

Deputy Managing Directors

Mr. Maksudul Hasan

Mr. Md. Abul Hashem

Mr. Md. Rezaul Karim

Mr. Khandaker Ali Samnoon

Executive General Managers

Mr. Md. Golam Mustafa, FCA

Mr. Md. Rafiul Islam

General Managers

Mr. Mohd. Khairul Alam

Mr. Md. Mahbubur Rahman

Mr. Md. Abdul Khaleque Miah

Mr. Kazi Rayhan Kabir

Mr. Md. Kamruz- Zaman

Mr. Md. Mizanur Rahman

Mr. Md. Ibrahim Uddin

Mr. Md. Rabiul Hasan

Mr. S.M. Reazur Rahman

Mr. Safiqul Islam

Mr. Mohd. Rokonzaman

Mr. Md. Najmul Huda

Mr. Kazi Mofakkharul Islam

Mr. J.M. Akhteruzzaman

Mr. Muazzam Hossain Ahmed

Mr. Md. Moajjem Hossen

Mr. Munir Uddin Faruk

Mr. A.T.M. Emrul Ahmed

Mr. Md. Noore Alom Siddik

Mr. Md. Omar Faruque

Mr. Md. Rafiqul Islam Khan

Mr. Md. Rezaul Karim

Mr. Madhu Sudan Sardar

Mr. Mohammad Liton Pasa Khan

Mr. Mohammad Rafiq Newaz

Ms. Rina Sultana

Mr. Md. Monowarul Haque

Mr. Ganesh Chandra Saha

Mr. Muhammad Khaled Bashar

Deputy General Managers

Mr. Md. Saroware Alam

Mr. Md. Rakib-Ul-Hasan

Mr. Md. Nurul Amin Sarker

Mr. Md. Badrul Alam Chowdhury

Mr. Md. Mahbubur Rahman

Mr. Nikhil Kumar Biswas

Mr. Md. Tofayel Awwal

Mr. Md. Shahidul Alam

Mr. Md. Taimur Rahman

Mr. B.M. Kamaluddin

Mr. Md. Siddiqur Rahman

Ms. Kohinoor Akter

Mr. Bipulendu Adhikary

Mr. Mohiuddin Ahmed

Mr. Md. Atiqur Rahman

Mr. Md. Shah Alam

Mr. Anwar Hossain

Mr. Muhammad Golam Farukh

Mr. Alok Kumar Saha

Mr. Mohammad Mozammel Hoque

Mr. Md. Mostafizur Rahman

Mr. Swadesh Ranjan Roy

Mr. Md. Ashraf Ali

Mr. Nashir Uddin

Ms. Sajeda Begum

Mr. Md. Abul Kalam Sarker

Mr. Biplab Kumar Halder

Mr. Anup Kumar Ray

Mr. Md. Hasnayan

Mr. Goutam Kumar Dhar

Mr. Md. Milon Hossain

Mr. Niren Chandra Das

Mr. Md. Jahangir Alam

Mr. Pralaya Kumar Biswas

PROFILES

OF THE

BOARD OF DIRECTORS

Profiles of the Board of Directors



Mr. Azharul Islam
Chairman

Mr. Azharul Islam is the Chairman of the Board of Directors of the Uttara Bank PLC. Revered by all his business acumen, Mr. Azharul Islam, a business tycoon of the country, was born on the 3rd November in 1948 and hails from a respectable Muslim family of Kishoregonj. He obtained his graduation and post-graduation degree from Dhaka University. He is also the Chairman of the Executive Committee and the Board Risk Management Committee of Uttara Bank PLC. An industrialist and a philanthropic personality, Mr. Azharul Islam is also the Founder and Executive Chairman of the Aftab Group of Industries. He is also a member in the General Body of Bangladesh Association of Banks (BAB). A prominent and reputed industrialist, Mr. Azharul Islam is involved in the business of Real Estate, Manufacturing, Construction and Infrastructure, Milk-Products, Agro Foods, Frozen Foods/Fisheries, Fertilizer & Agro Chemicals, Textiles, Spinning, Garments, Auto-Bricks, Information Technology etc.



Mr. Iftekharul Islam
Vice-Chairman

Mr. Iftekharul Islam, a prominent and promising industrialist of the country is the Vice Chairman of Uttara Bank PLC. He comes of a noble and respected Muslim family of Kishoregonj district. He was born on the 15th July in 1980. He is a commerce graduate. Mr. Iftekharul Islam is a member of Risk Management Committee and Audit Committee of the Board. He is the Chairman of Uttara Bank Securities Limited, a subsidiary of Uttara Bank PLC. He is also a member in the General Body and the Executive Committee of Bangladesh Association of Banks (BAB).

Mr. Iftekharul Islam, one of the top check industrialists in Bangladesh, is the Chairman and Managing Director of Aftab Group of Industries. Mr. Iftekharul Islam involves in Textiles, Readymade Garments, Food, Fertilizer & Pesticide, Industrial Pump Production, CNG Refueling & Conversion businesses which are the valued partner to economic development of Bangladesh. Mr. Islam operates his global businesses through his overseas offices located in different countries dealing with a wide range of innovative products and services and brand building.

Mr. Islam is the Managing Director of the philanthropic organizations, Aftab Global Foundation and AIMS Corporation Ltd. and performing his responsibilities to the nation.

Profiles of the Board of Directors



Mrs. Badrunnesa Sharmin Islam

Director

Mrs. Badrunnesa Sharmin Islam is a member of the Board of Directors of Uttara Bank PLC. She was born on the 27th October in 1954. She hails from a noble and respectable Muslim family of Sylhet District. She is also the Executive Vice Chairman of Aftab Group of Industries. She is a philanthropic personality as well as a social worker. She is involved in the business of Real Estate, manufacturing, construction & infrastructure, milk-products, food processing, frozen foods/fisheries, fertilizer & Agro chemicals, textiles, spinning, garments, Information Technology etc.



Mr. Arif Rahman

Director

Mr. Arif Rahman was born on the 24th November in 1970 in Dhaka district. He comes of a noble and respectable Muslim family. He has business experience of 25 years. He is a member of the Board of Directors of Uttara Bank PLC. He is also a Director of M/s.Bengal Tradeways Limited. Mr. Arif Rahman is also a social worker. He is a member of Gulshan Club and Banani Club.



Mr. Asif Rahman

Director

Mr. Asif Rahman, a rising and prominent business man, was born on the 12th January in 1977 in a respectable and noble family of Shariatpur District. He obtained Bachelor degree in Economics from Buckingham University, London and MBA from North South University, Bangladesh. He has 24 years business experience. He is a member of the Board of Directors of Uttara Bank PLC. and also a member of the Executive Committee of the Board of Directors of the Bank. He is a Director of M/s. Bengal Tradeways Ltd. and Chairman of CHB Building Technologies Ltd. and Proprietor of Bengal Sourcing Limited. He was also director of Sinotech (BD) Ltd. and Synergy Building Technologies Ltd. Mr. Asif Rahman is a philanthropist and social activist as well. He is a member of Gulshan Club, Dhaka Club, Flying Club, Kurmitola Golf Club and Banani Club.

Profiles of the Board of Directors



Mr. Kazi Masudur Rageb
Director

Kazi Masudur Rageb, one of the Directors of Uttara Bank PLC. was born on the 1st July 1970. He hails from a noble and respectable Muslim family of Dhaka District. He is a consultant of Sea Trade Fertilizer Limited. He was a Director of Poridhan Textile Limited and Alijan Jute Mills Limited. He poses 37 years of diverse and extensive working experiences in the field of management, administration, procurement, sales and marketing and also in human resources management in multi-cultural and multi-national context. He has visited countries like India, Kingdom of Saudi Arabia, Thailand, Malaysia, USA, UAE, Maldives and Singapore. Mostly amiable in nature, Mr. Rageb is involved in many social and cultural activities. He is a member of the Executive Committee and Risk Management Committee of the Board.



Col. Engr. M. S. Kamal (Retd)
Director

Col. Engr. M. S. Kamal (Retd.) comes of a respectable and noble family of Feni District. He was born on 10th January, 1949. He is a B.Sc Engineer from Bangladesh University of Engineering & Technology (BUET). He served in the Electrical and Mechanical Engineer Corps of Bangladesh Army for 30 years. During his tenure of service in the army, he served as Chief Logistic Officer (CLO) in United Nations Iraq-Kuwait Observer Mission (UNIKOM) during the period from 1998-1999. He also served as Director Production and Quality Control of Sena Kalyan Sangsta (SKS) during the period 1997 – 1998. He was Deputy Director Production and Quality Control of Bangladesh Ordnance Factory (BOF) during 1989 – 1992. He attended course on Aircraft Maintenance/ Repair Course in USA in 1980. He also attended Course on Tank Maintenance/repair course in China in 1984. Before his retirement from the Army, he served as Inspector, Electrical and Mechanical Engineer Corps Bangladesh Army. He has retired from the Army in January 2002 as Colonel. He also served in a private organization during the period from 2008 to 2024 as Executive Director.

He was appointed as Director of Uttara Bank PLC. from 11th May, 2014. He is a member of the Executive Committee and the Board Risk Management Committee of Uttara Bank PLC. He is a good sportsman and Captained Bangladesh University of Engineering & Technology (BUET) Cricket Team during the period from 1967-1969. He is a fellow of Institution of Engineers Bangladesh and also its life Member. He is also a life member of Retired Armed Forces Officers Welfare Association (RAOWA).

He has visited numerous countries like USA, France, Japan, China, Kuwait, Saudi Arabia, UK, Hong Kong, Singapore, Thailand, Vietnam, UAE, and Malaysia for participation in Training, International Trade Fair, Pre-shipment Inspection, business purpose and personal visit. Those helped him to be more professional and also understanding business for the organization he has served.

Profiles of the Board of Directors



Mr. Shaikh Abdul Aziz
Director

A veteran banker and a dynamic leader, Mr. Shaikh Abdul Aziz is an ardent promoter of the concept of sustainable development of banking business. As the Managing Director (MD) and Chief Executive Officer (CEO) of Uttara Bank PLC., Mr. Aziz has successfully improved the international business and ethical banking in Uttara Bank PLC. and transformed the Bank into the newest valuable financial brand in the country. Under his leadership Online Banking System has been introduced in the Uttara Bank PLC.

Mr. Shaikh Abdul Aziz comes of a noble and respectable Muslim family. He was born on the 10th May in 1951. He obtained M.Sc degree in Applied Chemistry from Dhaka University in 1974 (Exam held in 1976). He started his Banking career as Probationary Officer with Uttara Bank PLC. in 1977. After serving in the different departments/ offices of the Bank very successfully in the key positions for more than 35 years, Mr. Shaikh Abdul Aziz was appointed as Managing Director and CEO of Uttara Bank PLC. in 2011.

An achiever throughout the banking career and widely travelled, Mr. Shaikh Abdul Aziz attended different seminars/symposiums/workshops on banking both at home and abroad. He received training among others on “Strategic Leadership” from Said Business School, University of Oxford, UK; “Corporate Governance & Strategic Management” from University of California, Berkeley, USA and “Strategic Management” from INSEAD Business School, France. Most amiable in nature and formerly a reputed Banker, Mr. Shaikh Abdul Aziz became a Director of Uttara Bank PLC. in October 2016. He is one of the members of the Audit Committee of Board of Directors of the Bank. Mr. Aziz is also a Director of Uttara Bank Securities Limited, a subsidiary of Uttara Bank PLC.

Mr. Aziz was also member of the Executive Committee of the Bangladesh Institute of Bank Management (BIBM) for three years and was also member of the Governing Body of the BIBM. Mr. Aziz was also member of the Executive Committee and Governing Body of the Primary Dealers of Bangladesh Limited (PDBL) and Bangladesh Foreign Exchange Dealers Association (BAFEDA).

Profiles of the Board of Directors



Mr. Abul Barq Alvi

Director

Mr. Abul Barq Alvi was born in a reputed Muslim family on the 2nd January, 1949 in Pabna District. He obtained B.A. (Hons) degree in Fine Arts from the Dhaka University. He also obtained Post Graduate degree in Fine Arts from Tsukuba University of Japan and completed research on this subject. He joined as a lecturer in the faculty of Fine Arts of Dhaka University in 1972 and served as a professor of the faculty of Fine Arts of Dhaka University till his retirement. He has 52 years of professional experience. He is gentle, amiable and polite in nature. He is a member of the Board of Directors and also a member of the Executive Committee of the Bank and the board Risk Management Committee. He has been reappointed Director of the Bank considering his heartiest endeavor and active participation for overall development of the business of Uttara Bank PLC. A successful and kind hearted man, Mr. Alvi is involved in different social and cultural development activities.



Mr. Bibhuti Bhusan Sarker

Director

Mr. Bibhuti Bhusan Sarker, a Fellow of the Institute of Chartered Secretaries of Bangladesh, is one of the Directors of the Board of Uttara Bank PLC.

Mr. Bibhuti Bhusan Sarker obtained both his Hon's and Master's Degree in Accounting from University of Rajshahi. He also has completed ACBA from IBA, University of Dhaka. He has vast working experience of more than 32 years in diverse fields. In his long illustrious career, Mr. Sarker held various key positions in Poultry, Real Estate, Garments, Textiles, CNG, Dairy and Pump Industries.

Mr. Sarker sits on the Executive Committee of the Rajshahi University Accounting Alumni Association and member of Rajshahi University Alumni Association. He also sits on the Executive Council of Bangladesh Accounting Association.

He was appointed a member of the Board of Directors of the Bank on August, 2021. He is also a member of the Audit Committee of the Board.

Sadharan Bima Corporation

Sadharan Bima Corporation is only state-owned General Insurance Corporation operating under the direct control and supervision of the Ministry of Finance, Government of the People's Republic of Bangladesh. It emerged on 14th May, 1973 under the Insurance Corporation Act (Act No. VI) of 1973 to deal with all classes of general insurance & re-insurance business emanating in Bangladesh. SBC is the largest insurance enterprise in the country. The main pillar of the SBC is insurance as well as reinsurance business. SBC is the largest non-life insurance underwriter in Bangladesh in terms of gross premium, network of offices & trained manpower.

Profiles of the Board of Directors



Professor Iqbal Ahmad
Independent Director

Professor Iqbal Ahmad was born on the 20th September 1948 in a respectable Muslim family of Narsingdi District. He obtained B.Sc(Hon's) and M.Sc Degree from the University of Dhaka and further M.Sc, Industrial Administration (Major in Marketing) from Aston University, United Kingdom and successfully completed many Post Graduate Diploma Courses in Export Market and TOT, ITC (Geneva, Switzerland), Personal Management (BMDC, Bangladesh), Small Business and Entrepreneurship Development, ISS (Manila, Philippine), MS. Industrial Relations and Labour Economics (ISS, Holland), Research Methodology (George Washington University, USA), Business Case Teaching and Writing (Harvard University, USA) etc.

Mr. Iqbal had been a Professor and former Director, Teaching in DBA, MBA, EMBA and BBA Program Supervising M.Phil., Ph.D. and DBA program students of the Institute of Business Administration, Dhaka University, Dhaka. He has 42 years of professional experience and during this period, Professor Iqbal was given many assignment under the People's Republic of Bangladesh Government such as Director, Board of Bangladesh Biman, Neutral Member of Minimum Wages Board, Director, Sadharan Bima Corporation and an Administrative Officer of a Jute Mill under BJMC and also in Educational Institutions as Advisor of Faculty of Business Administration, Bangladesh University, Dean of Faculty of Business, ASA University Bangladesh and Chairman, Executive MBA Program and MBA Program, IBA, DU. Currently, he is a visiting Professor, Department of Business, Bangladesh Army International University of Science and Technology, Cumilla (BAIUST).

Professor Iqbal has also worked as Research Associate at Institute of Social Studies (I.S.S.), The Hague, Holland. He developed different executive program for senior Level on Human Resource Management, Brand Management, Business Research, Leadership and Ladies Executive Management Programs and other areas. He has also acted as consultant, Advisor in many organizations at home and abroad.

Professor Iqbal has many publications out of which Human Resource Management (Karmi Babosthapon), Cases on Micro Credit (Artho Rujgarer Prochesta), Organizational Behavior (Shangathanik Acharan), Basic Labor Laws of Bangladesh, Dishari (Adult Education) and Industrial Relations and Labour Movement in Bangladesh are remarkable ones. He has also published several articles on Agro Business in national journals. For his outstanding contribution to Education, he was honoured with Bangladesh Education Leadership Award, 2018 and fellow of the Institute of Management, University of Channaini. He is also a member of AMDISA.

Professor Iqbal was inducted in the Board of Directors of Uttara Bank PLC. as Independent Director in July, 2020. He is the Chairman of the Audit Committee of the Board.

Profiles of the Board of Directors



Professor Faruq Ahmed
Independent Director

Professor Faruq Ahmed has been a faculty member in the Department of Management at the University of Dhaka since 1991. He obtained his B.Com. (Hons.) and M.Com. Degrees in Management from the University of Dhaka. He earned his Ph.D. in Business Administration from Aligarh Muslim University in India. Throughout his academic journey, he consistently achieved outstanding results, securing first division or class in all examinations. Dr. Faruq has served in various prestigious roles. He was Chairman of the Department of Management and Chairman of the Bureau of Business Research (BBR) on two occasions. He also holds the position of Director at the Center of Advanced Research in Strategic Human Resource Management. Additionally, he is the Coordinator for the Master of Professional Human Resource Management program at the University of Dhaka. With 33 years of professional experience, Dr. Faruq has built an extensive and reputable career. He has been a course advisor and trainer for Faculty Training Programs at the National University several times. He has organized many training programs and workshops in Management, Career Management and Human Resource Management. Dr. Faruq has also been a visiting professor at various public and private universities and professional institutes such as ICMA and ICAB.

Dr. Faruq has an impressive portfolio of publications both domestically and internationally. He has supervised numerous M.Phil., Ph.D., and D.B.A. students. He is the author and editor of the book "Fundamentals of Management" (January 2024). He also edited "Management Education for Achieving Sustainable Development Goals in the Context of Bangladesh" (June 2022). Additionally, he served as Associate Editor for the "Journal of Business Studies" and the "Journal of Management." He was on the Editorial Board of the Special Issue of the "Journal of Management" (June 2022). This issue focused on Building Organizational Sustainability and Resilience. It was published to mark the 100th anniversary of the University of Dhaka and the 50th anniversary of Bangladesh's independence. Professor Faruq Ahmed was born on September 9, 1966, in a respectable family in Feni District. Since April 28, 2024, he has been serving as an independent director on the Board of Directors of Uttara Bank PLC. He is a member of the Audit Committee of the board.



Dr. Shahnawas Dilruba Khan
Independent Director

Dr. Shahnawas Dilruba Khan, an Independent Director of the Bank, was born in a respectable family in Narsingdi district Shibpur Upazila. She obtained her BSS (Hon's) and MSS both in Economics from the University of Dhaka. She also did her Ph.D from Jahangir Nagar University. She joined Bangladesh Civil Service (BCS) Administration cadre in 1998 (17th BCS). Presently, she holds the position of Additional Secretary of Ministry of Public Administration. She took part in various professional training programmes on different fields of administration. She took training from India, Singapore, Thailand, Nepal, Turkey, UK, USA and Australia. She is engaged with many social works. She achieved many awards for her social works from the country and abroad. She was included as Independent director of Uttara Bank PLC. in 2024.

Profiles of the Board of Directors



Mr. Mohammed Rabiul Hossain
Managing Director
&
Chief Executive Officer

A financial services and banking professional, Mr. Mohammed Rabiul Hossain was born in a noble Muslim family on the 31st December, 1960 in Noakhali District. He has obtained M.Sc in Chemistry and MBA in Finance & Accounting. He also obtained “Advanced Certificate in Business Administration (ACBA)” degree jointly offered by IBA of Dhaka University and Association of Management Development Institution in South Asia (AMDISA). He has started his Banking career as Probationary Officer with Uttara Bank PLC. in 1987. His hands-on approach has resulted in capturing numerous successes for expanding the business of the Bank. His charismatic leadership role helped him to adorn the post of Manager in different branches and Zonal Head in 03 (three) Zonal Offices of the Bank. While carrying out his duties as Manager and Zonal Head, he excelled in customer finance, new customer acquisition in various cultures and places. He was also In-charge of Bank’s Corporate Branch before joining at Head Office as Executive General Manager.

He was appointed Deputy Managing Director of Uttara Bank PLC. in 2013 and hold the position of CAMLCO of the Bank. Moreover, he oversees the affairs of some strategic divisions/ departments like International Division, Internal Control & Compliance Division (ICCD), Business Promotion Department, Asset-Liabilities Management Department, Recovery Department and Treasury Division (Back Office) of the Bank. He has been serving the Bank about 38 years with his expertise, administrative capabilities, proactive decision making capabilities and delivering sound financial advice, providing exceptional customer service, and matching proper products and services to Bank clients’ needs and goals. Due to his distinctive role playing and state of the art performance in the development of the bank, he was appointed as Managing Director and CEO in 2016.

His adequate foreign tours in five continents for participation in training, workshop, seminars and for business as well as personal visit/ purpose have helped him to understand the banking business carried out in numerous cultures and diversities.

Message from the Chairman



Dear Shareholders,

It is indeed a great privilege for me to welcome you all in the 42nd Annual General Meeting of Uttara Bank PLC. I take this opportunity to express my sincere gratitude and heartfelt thanks for your trust and support. On behalf of the Board of Directors and from my own behalf, I have the pleasure to present the Annual Report of Uttara Bank PLC. for the year 2024 before you.

According to the provisional estimates of Bangladesh Bureau of Statistics (BBS), GDP growth rate for FY 2023-24 stood at 5.82 percent as against 5.78 percent in the final estimates for FY 2022-23.

The provisional growth for FY 2023-24 in the agriculture sector stood at 3.21 percent, which was 3.37 percent in the final estimate of FY 2022-23. Growth rate of the agriculture sector decreased by 0.16 percentage point in FY 2023-24 compared to FY 2022-23. Growth of the industry sector for FY 2023-24 was estimated at 6.66 percent which was 8.37 percent in the final estimate for FY 2022-23. Growth rate of the industry sector decreased by 1.71 percentage points in FY 2023-24 as compared to FY 2022-23. On the other hand, growth of the service sector has been provisionally estimated at 5.80 percent for FY 2023-24, which was 5.37 percent as in the final estimate for FY 2022-23. The growth rate of service sector increased by 0.43 percentage point in FY 2023-24 over FY 2022-23. Inflation surged to 9.73 percent in FY 2023-24 with food inflation rising by 10.65 percent and non-food inflation by 8.86 percent. At the end of June of the FY 2023-24, the year-on-year growth of reserve money (RM), broad money (M2) and narrow money (M1) stood at 7.84 percent, 7.74 percent and 1.84 percent, respectively. Among the components of domestic credit, private sector credit growth was 9.84 percent by the end of June 2024. In the FY 2023-24, total import payments (c&f) stood at USD 66.73 billion, which was 11.1 percent lower than that of USD 75.06 billion in the previous fiscal year.

In the FY 2023-24, total export earnings amounted to USD 44.48 billion, reflecting a 4.34 percent decline from USD 46.50 billion in the FY 2022-23. In the FY 2023-24, Bangladeshi expatriates sent remittances amounting to USD 23.91 billion, which was 10.65 percent higher compared to USD 21.61 billion in the previous fiscal year. The gross foreign exchange reserves of Bangladesh dropped to USD 26.82 billion at the end of June 2024, as compared to USD 31.20 billion at the end of June 2023.

Uttara Bank PLC. is sincerely committed to creating shareholders' benefit constantly. The bank has the history of giving good dividend to the shareholders for the last many years. The bank is determined to follow this stable dividend policy depending on bank's earnings. Because of the Bank's good fundamentals and stable dividend policy, the investor reposed their trust on the bank. Despite facing growing challenges, the bank succeeded in maintaining dividend growth for the year 2024.

At the end of the year Bank's Deposits and Loans & Advances stood at Tk. 222,787.51 million and Tk. 189,123.50 million which is 7.69 percent and 4.07 percent respectively higher than that of the year end position of 2023. The Earning per Share (EPS) for the year 2024 was Tk. 5.91 which is considered praiseworthy as against the industry average at the moment. Capital to Risk Weighted Assets Ratio (CRAR) of the Bank stood at 16.31 percent against the regulatory requirement of 12.50 percent including conservation buffer.

Uttara Bank PLC. under its Annual Expansion Plan, opened 2 (two) branches and 8 (eight) sub branches in 2024 and the total number of branches of the bank stood at 249 all over the country.

Uttara Bank PLC. always extends its cooperation and generously comes forward whenever the nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank PLC. continued its CSR activities throughout the year. During the year 2024, Bank spent an amount of Tk. 28.25 million as CSR which covers a vast area of education, disaster management, arts & culture, health and other underprivileged sectors for overall betterment of the nation. During the year 2024, the Bank donated to 'Prime Minister's Education Assistance Trust' for the purpose of improving and upgrading the Human Resources of the country, upgrading education facilities of four institutions which are running for the children from underprivileged & poor population/special children/girl students of different areas of the country, financial literacy related programs for the students from different schools and marginal/micro (including women) entrepreneurs of different areas of the country, financial assistance to two individual patients for their treatment purpose, blankets to the organization, Ayubpur Surjodoy Club, Bancharampur, Brahmanbaria for onward distribution to the cold affected poor people of the areas, Chief Advisor's Relief & Welfare Fund and another organization for flood affected people of the country, "Child Day Care Centre of Private Banks, Motijheel, Dhaka", (Pushpita) as Bank's contribution towards maintenance cost of Day Care Centre for the year 2024, publications of rhymes in the daily newspapers as integrity practice and financial assistance for food (iftar) to 'Human Rights Disability and Development Foundation-HDDF' for the help of destitute, widowed and disabled people.

I would like to express my gratitude to the Government of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms, the Stock Exchanges for their continued support and guidance. I would also like to express my thanks to all valued clients, patrons, well wisher, shareholders for their continued support and cooperation.

I also thank our Management and the members of the staff for their loyalty, support and relentless efforts for the bank's qualitative improvements.

Before I conclude, I would like to thank all of you again for your gracious presence and the keen interest you have shown in the bank.



Azharul Islam
Chairman

Message from the Vice-Chairman



Respected Shareholders,

I warmly welcome you to the 42nd Annual General Meeting of Uttara Bank PLC. I would like to take this opportunity to express my heartfelt gratitude and sincere thanks for your trust and confidence upon us that we all by our concerted efforts will bring the bank to a greater height of prosperity. I humbly acknowledge your continued cooperation and support to achieve our goals.

According to the World Economic Outlook released by the IMF in October 2024, global GDP growth, which was 3.3 percent in 2023, is projected to decline slightly to 3.2 percent in 2024 before increasing again to 3.3 percent in 2025. This growth was anticipated to be constrained by several factors, including high borrowing costs, reduced fiscal support, structural challenges, demographic shifts, sluggish productivity growth, the prolonged Russia-Ukraine conflict, and rising geopolitical and geo-economic tensions.

For advanced economies, GDP growth was 1.7 percent in 2023 and was expected to remain steady at this level in 2024, with a modest increase to 1.9 percent in 2025. The output growth in the United States for 2024 is projected to be 2.8 percent which have decreased from the actual 2.9 percent in 2023. Growth in the Euro Area was projected to increase to 0.8 percent in 2024 from 0.4 percent in 2023. Emerging markets and developing economies are expected to slow down, with growth projected to decrease from 4.4 percent in 2023 to 4.2 percent in 2024 and 2025. China's output was projected to downward to 4.8 percent in 2024 from the actual growth of 5.2 percent in 2023. However, in South Asia, India's output growth is projected to decline by 1.7 percentage points to 6.5 percent in 2024 from the actual growth of 8.2 percent in 2023. In Asia and the Pacific, inflation has decreased and remains significantly lower than other regions. Projections suggest that inflation will continue to decline, dropping from 6.7 percent in 2023 to 5.8 percent in 2024 and further to 4.2 percent in 2025. In advanced economies, inflation is expected to decrease from 4.6 percent in 2023 to 2.6 percent in 2024 and 2.0 percent in 2025 due to falling commodity prices and the impact of stricter monetary policies.

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Lastly, I am grateful to our customers, shareholders and regulators, especially Government of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission and the Stock Exchanges for their trust and confidence in our capability and thankful to members of the Board of Directors for their guidance and support. My sincere thanks to all the employees of Uttara Bank PLC. for their hard work and commitment.

In conclusion, I would like to thank you all for your kind presence in the 42nd Annual General Meeting of the bank.


Iftekharul Islam
Vice -Chairman

Message from the Managing Director & CEO



I am pleased to have the opportunity to welcome you all at our Bank's 42nd Annual General Meeting to present the performance of our Bank for the year 2024. Uttara Bank PLC. has passed another eventful year in terms of its development. At this august moment, I would like to express my heartfelt thanks and gratitude to our respectable shareholders, valued clients, distinguished patrons and well wishers whose cooperation and continuous support have helped us achieve the steady growth.

According to the World Economic Outlook released by the IMF in October 2024 and updated in January 2025, global GDP growth, which was 3.3 percent in 2023, is projected to decline slightly to 3.2 percent in 2024 before increasing again to 3.3 percent in 2025. This growth was anticipated to be constrained by several factors including high borrowing costs, reduced fiscal support, structural challenges, demographic shifts, sluggish productivity growth, the prolonged Russia-Ukraine conflict and rising geopolitical and geo-economic tensions.

For advanced economies, GDP growth was 1.7 percent in 2023 and is expected to remain steady at this level in 2024, with a modest increase to 1.9 percent in 2025. The output growth in the United States for 2024 is projected to be 2.8 percent which have decreased from the actual 2.9 percent in 2023. Growth in the Euro Area is projected to increase 0.8 percent in 2024 from 0.4 percent in 2023. Emerging markets and developing economies are expected to slow down, with growth projected to decrease from 4.4 percent in 2023 to 4.2 percent in 2024 and 2025. China's output is projected to downward to 4.8 percent in 2024 from the actual growth of 5.2 percent in 2023. However, in South Asia, India's output growth is projected to decline by 1.7 percentage points to 6.5 percent in 2024 from the actual growth of 8.2 percent in 2023. In Asia and the Pacific, inflation has decreased and remains significantly lower than in other regions. Projections suggest that inflation will continue to decline, dropping from 6.7 percent in

2023 to 5.8 percent in 2024 and further to 4.2 percent in 2025. In advanced economies, inflation is expected to decrease from 4.6 percent in 2023 to 2.6 percent in 2024 and 2.0 percent in 2025 due to falling commodity prices and the impact of stricter monetary policies.

According to the provisional estimates of Bangladesh Bureau of Statistics (BBS), GDP growth rate for FY 2023-24 stood at 5.82 percent as against 5.78 percent in the final estimates for FY 2022-23.

The provisional growth for FY 2023-24 in the agriculture sector stood at 3.21 percent which was 3.37 percent in the final estimate of FY 2022-23. Growth rate of the agriculture sector decreased by 0.16 percentage point in FY 2023-24 compared to FY 2022-23. Growth of the industry sector for FY 2023-24 is estimated at 6.66 percent which was 8.37 percent in the final estimate for FY 2022-23. Growth rate of the industry sector has decreased by 1.71 percentage points in FY 2023-24 as compared to FY 2022-23. On the other hand, growth of the service sector has been provisionally estimated at 5.80 percent for FY 2023-24, which was 5.37 percent as in the final estimate for FY 2022-23. The growth rate of service sector increased by 0.43 percentage point in FY 2023-24 over FY 2022-23. Inflation surged to 9.73 percent in FY 2023-24 with food inflation rising by 10.65 percent and non-food inflation by 8.86 percent. At the end of June of the FY 2023-24, the year-on-year growth of reserve money (RM), broad money (M2) and narrow money (M1) stood at 7.84 percent, 7.74 percent and 1.84 percent respectively.

Despite numerous challenges we have produced impressive results in 2024. Our judicious ALM practice and effective balance sheet management helped us grow the core banking income (net interest income) at Tk. 11,926.22 million while overall loans grew by 4.07 percent with a balanced share among corporate, retail and SME. Net profit after tax reached to Tk. 4,880.06 million. During the year 2024, performance of import, export and foreign remittance business of the Bank was satisfactory. In 2024 import business stood at Tk. 49,992.60 million as compared to the volume of Tk. 41,585.00 million in 2023, export business amounted to Tk. 46,699.20 million as against Tk. 38,870.50 million of the preceding year which is increased by 20.14 percent and foreign remittance stood at Tk. 7,231.30 million as compared to Tk. 6,466.40 million of 2023.

In 2024, all out efforts were continued to progress in business aiming at improving the deposit mix, growing and diversifying the portfolio and maintaining a steady growth in profit. The deposit stood at Tk. 222,787.51 million as at the end of 2024 from Tk. 206,873.98 million of 2023 having growth of 7.69 percent. Loans and advances stood at Tk. 189,123.50 million as at the end of 2024 from Tk. 181,731.86 million in 2023 having growth of 4.07 percent. In 2024, Profit after tax stood at Tk. 4,880.10 million which was Tk. 3,203.85 million in the preceding year.

In maintaining adequate capital against overall risk exposure of the bank, our guiding philosophy was to strengthen risk management and internal control. Uttara Bank PLC. has been generating most of the incremental capital from retained profit (stock dividend, statutory reserve, general reserve, etc.) to support incremental growth of Risk Weighted Assets (RWA). Uttara Bank's regulatory capital as on 31 December 2024 stood at Tk. 25,853.8 million. At the end of 2024, Capital to Risk Weighted Assets Ratio (CRAR) was 16.31 percent against regulatory requirement of 12.50 percent including conservation buffer.

During the year 2024, the bank expanded its operation through opening 2 (two) branches and 8 (eight) sub branches at different places across the country. As a result, total number of branches of the bank as on 31.12.2024 stood at 249. Moreover, a number of branches were shifted to new premises in more suitable places and a large number of branches were furnished and modernized. More branches and sub branches will be opened in 2025 to expand businesses following the guidelines of Bangladesh Bank.

The Bank has achieved AA (Very High Quality and Very Low Credit Risk) in long term and ST-2 (High Grade) in short term rated by the Emerging Credit Rating Limited (ECRL). The above entity rating has been done in consideration of Bank's visible improvement in fundamentals such as asset quality, capital adequacy, liquidity position, profitability and limited market share.

Like many other innovative banking services in the country, the bank has already introduced SMS banking and internet banking.

Small and Medium Enterprise (SME) plays an important role in the economy in terms of balanced and sustainable growth, employment generation and contribution to GDP. Uttara Bank PLC. strongly believes that SME sector is one of the main driving forces of economic growth having huge potential of socio-economic development. The outstanding SME loans as on 31.12.2024 stood at Tk. 103,207.0 million which was 54.57 percent of total loans & advances of the bank. The bank is also considering to increase the SME portfolio to a remarkable position.

In line with Bangladesh Bank directives, Uttara Bank has been disbursing agricultural credit through its own branches and also using NGOs. The outstanding balance in this sector stood at Tk. 5,691.2 million at the end of 2024.

Uttara Bank PLC. always extends its cooperation and generously comes forward whenever the nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank PLC. continued its CSR activities throughout the year. During the year 2024, Bank spent an amount of Tk. 28.25 million covering as CSR which covers a vast area of education, disaster management, arts & culture, health and other under privileged sectors for overall betterment of the nation. During the year 2024, the Bank donated to 'Prime Minister's Education Assistance Trust' for the purpose of improving and upgrading the Human Resources of the country, upgrading education facilities of four institutions which are running for the children from underprivileged & poor population/special children/girl students of different areas of the country, financial literacy related programs for the students from different schools and marginal/micro (including women) entrepreneurs of different areas of the country, financial assistance to two individual patients for their treatment purpose, blankets to the organization, Ayubpur Surjodoy Club, Bancharampur, Brahmanbaria for onward distribution to the cold affected poor people of the areas, Chief Advisor's Relief & Welfare Fund and another organization for flood affected people of the country, "Child Day Care Centre of Private Banks, Motijheel, Dhaka", (Pushpita) as Bank's contribution towards maintenance cost of Day Care Centre for the year 2024, publications of rhymes in the daily newspapers as integrity practice and financial assistance for food (iftar) to 'Human Rights Disability and Development Foundation-HDDF' for the help of destitute, widowed and disabled people.

As part of Green Banking, Uttara Bank PLC. is providing support to the activities that are not harmful to the environment and various measures have been adopted to ensure Green Banking. Among others, creating awareness amongst employees for efficient use of water, electricity, use of renewable energy, use of energy saving bulbs and efficient use of paper are some of the instances. The outstanding balance in this sector stood at Tk. 3,079.74 million at the end of 2024.

The savings of school going students can play a vital role in the economic development of our country. Bearing this in mind, Uttara Bank PLC. introduced "School Banking" at all branches in order to build up awareness about banking among the school going students. So far the bank has been able to open 113,151 savings accounts and total deposited amount in those accounts as on 31.12.2024 was Tk. 928.70 million.

Competent and quality work force is a pre-condition for continuous growth and success of a bank and the bank took the endeavours to keep improving the skills, knowledge and productivity of the employees. During the year 2024 the training Institute of the Bank arranged 41 different training courses for the officers and members of the staff of the Bank in which as many as 1643 officers of the Bank participated. At the same time 40 officers received training from Bangladesh Bank, 08 officers received training from BIBM, 107 officers received training from others and 25 officers received training from abroad. The institute is focused to ensure a formal platform where employees can exchange their ideas, update their knowledge base and open up their eyes to the complexities of banking world.

I would like to convey my sincere thanks and gratitude to the Government Agencies, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms, Dhaka and Chittagong Stock Exchanges for their cooperation and support for the development of the bank.

I convey my gratitude to the Chairman, Vice -Chairman and the members of Board of Directors of Uttara Bank PLC. for their prudent guidance, support and cooperation in achieving bank's cherished goals.

Finally, thanks to my beloved colleagues for their efforts and dedications in achieving the inspiring results.



Mohammed Rabiul Hossain
Managing Director & CEO

Uttara Bank PLC.

Declaration by CEO and CFO

16 April 2024

The Board of Directors
Uttara Bank PLC.
Head Office
Dhaka

Subject: Declaration on Financial Statements for the year ended on 31 December 2024.

Dear Sir,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1. The Financial Statements of Uttara Bank PLC for the year ended on 31 December 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh and any departure there from has been adequately disclosed;
2. The estimates and judgements related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
3. The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
4. To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6. The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 31 December 2024 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



(Maksudul Hasan)
Managing Director & CEO (Acting)



(Md. Najmul Huda)
General Manager & CFO (Current Charge)

Report of the Audit Committee

In compliance with Bank Company Act 1991 (amended up to 2023), Bangladesh Bank guidelines/Circulars and Bangladesh Securities and Exchange Commission (BSEC) Notification on Corporate Governance, the Audit Committee of the Board of Uttara Bank PLC. has been functioning as a sub-committee of the Board of Directors. It has been assisting the Board in ensuring that financial statements reflect true and fair view of the state of affairs of the bank and in ensuring a good monitoring system.

The principal functions of the Audit Committee, among others, are to oversee the financial reporting process, monitor internal control, risk management process and review the adequacy of internal audit function and regulatory compliance functions.

The particulars of the members of the Audit Committee as on 31 December 2024 are as follows:

SL No	Name of the Director	Designation	Status	Educational Qualification
1	Professor Iqbal Ahmad	Independent Director	Chairman	B.Sc. (Hons) and M.Sc., Dhaka University and M.Sc. Industrial Administration (Major in Marketing), Aston University, UK.
2	Iftexharul Islam	Vice Chairman	Member	B.Com
3	Mr. Bibhuti Bhusan Sarker	Director	Member	B. Com and M. Com from Rajshahi University, FCS from ICSB, Bangladesh
4	Professor Faruq Ahmed	Independent Director	Member	B.Com. (Hons.) and M.Com. Degrees in Management from the University of Dhaka and Ph.D. in Business Administration from Aligarh Muslim University in India
5	Mr. Waliul Huq Khandker (tenure ended on 01.11.2024)	Independent Director	Chairman	B.Sc. (Hons) and M.Sc.(both in Biochemistry), Dhaka University

The Company Secretary acts as the Secretary of the Audit Committee.

During the year 2024, 11 (eleven) meetings of the Audit Committee were held, 247 Branches and 36 Sub-Branchees of the Bank have been audited out of 249 Branches & 44 Sub-Branchees (02 Branches & 8 Sub-Branchees were opened in 2024). Besides, the following issues were taken up and sorted out by the Audit Committee of the Board:

1. To approve the Audit Plan for the year – 2024
2. To review the inspection reports of the different branches of the Bank conducted by the Bank's Internal Inspection Teams from time to time.
3. To approve the periodical report regarding finding of irregularities, fraudulent activities detected by the Internal Auditor, the External Auditor and Bangladesh Bank and regularization thereof on quarterly basis and to submit the same to the Board of Directors for concurrence.
4. To approve quarterly reports on significant findings in Loan Documentation Check List (LDCL) for the quarter ended in December 2024 and for the quarters (1st, 2nd and 3rd) ended in 2024.
5. To review the summary report on audit findings and corrective measures taken.
6. To review and examine Annual Financial Statements for the year 2024 of the Bank and exchange views with the Management, Bangladesh Bank Inspection Team and External Auditors.
7. To examine the Un-audited Quarterly (1st, 2nd and 3rd) Consolidated Financial Statements (i.e. Balance Sheet, Profit & Loss A/c, Equity, etc.) for the year 2024.
8. The Audit Committee reported on its activities and actions and provided various suggestions and recommendations there against and placed them to the Board for ratification and concurrence.
9. To confirm the Minutes of the Audit Committee in the subsequent Meeting and regularization thereof.

10. To approve Annual Health Report – 2024 of the Bank.
11. The Audit Committee advised the Management to instruct the Branch Managers and other concerned officials to handle the branch affairs cautiously and with utmost alertness. The Committee further advised that the Branch Managers and other concerned officials must follow the instructions of the controlling offices and ensure that no irregularities are committed at their end.
12. The Audit Committee reviewed the instructions issued by the Bangladesh Bank from time to time and the Rules and Regulations issued by the Bangladesh Securities and Exchange Commission and other controlling agencies. The Audit Committee advised the Management to ensure that Rules and Regulations issued by the above controlling agencies are being properly followed/carried out.
13. To review Bangladesh Bank's comprehensive inspection report and the progress of removal of procedural irregularities detected by them during their inspection on different branches of the Bank on quarterly basis, its compliance and to make recommendation.
14. Audit Committee recommended that the Board of Directors (BoD) make periodic review meeting with the Senior Management Team (SMT) to discuss the effectiveness of the Internal Control System and implementation as per recommendations of Internal and External Auditors and regulatory authorities.
15. To examine the compliance of irregularities in Management Report audited by the External Auditors for the year ended 31st December 2024.
16. To help the Bank become successful in building a strong and suitable compliance culture on the internal control system of the Bank and the staffs/ officers of the Bank are instructed clearly regarding their duties and responsibilities.
17. The Audit Committee of the Bank regularly reported to the Board regarding regularization of the deficiencies, fraud-forgeries detected by the Internal and the External Auditors and the Inspectors of the regulatory authorities/ bodies.
18. To examine the findings and recommendations made by the Internal Auditors and the External Auditors duly considered by the Management.
19. The Audit Committee recommended for appointment of External Auditors for the Bank regarding preparation of financial statements and compliance of Corporate Governance Code.
20. The Audit Committee reported that the Management of the Bank complied with the recommendation of the Internal and the External Auditors of the Bank for building up Internal Control Technique/ Structure of the Bank.
21. The Audit Committee was careful that complete and appropriate information was incorporated in the Annual Financial Report and the said Financial Report was prepared considering the Accounting Standard of the existing laws of the country and as per guidelines issued by Bangladesh Bank and other regulatory authorities/ bodies.
22. To review all Internal Audit activities and ensure that Audit activities are free from any interference.

On behalf of the Audit Committee



Professor Iqbal Ahmad
Chairman of the Audit Committee

Some Activities of the Bank in 2024



'Branch Managers' Conference & Conference on Prevention of Money Laundering-2024' of Uttara Bank PLC was held on 17-02-2024 at The Westin, Dhaka. Mr. Azharul Islam, Chairman of the Board of Directors of the Bank was present as chief guest. The conference was presided over by Mr. Mohammed Rabiul Hossain, Managing Director & CEO of the Bank. Mrs. Badrunnesa Sharmin Islam, Director of the Board, Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem (CAMLCO) and Mr. Md. Rezaul Karim along with higher executives and all Branch Managers (BAMLCO) were also present on the conference.



The 1st Zonal Head Conference-2024 of Uttara Bank PLC. was held at the bank's Head Office on 13th January 2024. Mr. Mohammed Rabiul Hossain, Managing Director and CEO of the Bank was present as chief guest at the conference. Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem, Mr. Md. Ashraf-uz-Zaman and Mr. Md. Rezaul Karim were also present on the conference.

Some Activities of the Bank in 2024



‘Business Development Conference-2024’ of Uttara Bank PLC was held on 05-10-2024 at a Hotel in Dhaka. Mr. Azharul Islam, Chairman of the Board of Directors of the Bank was present as chief guest. The conference was presided over by Mr. Mohammed Rabiul Hossain, Managing Director & CEO of the Bank. Mrs. Badrunnesa Sharmin Islam, Director of the Board, Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem, Mr. Md. Ashraf-uz-Zaman, Mr. Md. Rezaul Karim along with higher executives and all Branch and Sub Branch Incumbents were also present on the conference.



The 2nd Zonal Head Conference-2024 of Uttara Bank PLC. was held at the bank’s Head Office on 20 April 2024. Mr. Mohammed Rabiul Hossain, Managing Director and CEO of the Bank was present as chief guest at the conference. Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem, Mr. Md. Ashraf-uz-Zaman and Mr. Md. Rezaul Karim were also present on the conference.

Some Activities of the Bank in 2024



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC inaugurated the 248th Branch of the Bank named 'Chakaria Branch' at Chakaria, Cox's Bazar on 12-12-2024. Deputy Managing Director Mr. Md. Rezaul Karim along with Mr. Md. Rabiul Hasan, General Manager (PRD), Mr. Mohammad Liton Pasa Khan, General Manager & Zonal Head (Chattogram Zone) and local dignitaries were present on the occasion.



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC inaugurated the 37th Sub Branch of the Bank named 'Jibannagar Sub Branch' at Jibannagar, Chuadanga on 04-01-2024. Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Ashraf-uz-Zaman and Mr. Md. Rezaul Karim along with higher executives of the bank were also present on the occasion.

Some Activities of the Bank in 2024



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC inaugurated the 249th Branch of the Bank named 'Araihazar Branch' at Araihazar, Narayangonj on 19-12-2024. Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem, Mr. Md. Rezaul Karim along with higher executives were also present on the occasion virtually.



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC inaugurated the 39th Sub Branch of the Bank named 'Baniachong Sub Branch' at Baniachong, Habiganj on 25-04-2024. Deputy Managing Director Mr. Md. Rezaul Karim along with Mr. Md. Atiqur Rahman, Deputy General Manager and Zonal Head (Sylhet Zone) of the Bank and local dignitaries were present on the occasion.

Some Activities of the Bank in 2024



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC inaugurated the 41st Sub Branch of the Bank named 'Pahartali Sub Branch' at Pahartali, Chattogram on 22-09-2024. Deputy Managing Director Mr. Md. Rezaul Karim along with Mr. Mohammad Liton Pasa Khan, General Manager and Zonal Head (Chattogram Zone) of the Bank and local dignitaries were also present on the occasion.



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC has inaugurated the new premises of Sreemangal Branch, Moulvibazar on 14th January 2024. Mr. Md. Rabiul Hasan, General Manager (PRD), Mr. Md. Atiqur Rahman, Deputy General Manager and Zonal Head (Sylhet Zone) of the Bank and local dignitaries were also present on the occasion.

Some Activities of the Bank in 2024



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC inaugurated the 42nd Sub Branch of the Bank named 'Poradaha Sub Branch' at Poradaha, Kushtia on 30-09-2024. Deputy Managing Director Mr. Md. Rezaul Karim along with Mr. Md. Rabiul Hasan, General Manager (PRD), Mr. Alok Kumar Saha, Deputy General Manager & Zonal Head (Rajshahi Zone) of the Bank & local dignitaries were also present on the occasion.



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC inaugurated the new premises of Nawabpur Branch, on 21st April 2024. Mr. Md. Ashraf-uz-Zaman, Deputy Managing Director, Mr. Md. Rabiul Hasan, General Manager (PRD), Mr. Md. Abdul Khaleque Miah, General Manager and Zonal Head (Dhaka Central Zone) of the Bank and local dignitaries were also present on the occasion.

Credit Rating Report

(Surveillance)

Emerging Credit Rating Limited (ECRL) has affirmed the long term rating of Uttara Bank PLC. at “AA” (Pronounced as ‘Double A’) and the short term rating at “ST-2” for the year 2023.

Persistent 'Stable' outlook for consecutive 4(four) years

Particulars	Current Rating	Previous Rating		
	(Surveillance)	(Surveillance)	(Surveillance)	(Surveillance)
Year	2023	2022	2021	2020
Long Term	AA	AA	AA	AA
	('AA' indicate 'Very Strong Capacity & Very High Quality')			
Short Term	ST-2	ST-2	ST-2	ST-2
	('ST-2' indicate 'High Grade')			
Based on Financials	31 December 2023	31 December 2022	31 December 2021	31 December 2020
Date of Rating	30 June 2024	26 June 2023	29 June 2022	27 June 2021
Validity of Rating	30 June 2025	30 June 2024	30 June 2023	30 June 2022
Outlook	Stable	Stable	Stable	Stable

Commercial Banks rated “AA” in the long term have very strong capacity to meet their financial commitments, and is generally in a position to withstand adverse developments in the economy, and in business and other external conditions. These institutions typically possess a good track record and have no readily apparent weakness. “AA” is judged to be of very high quality and is subject to very low credit risk.

Commercial Banks rated “ST-2” in the short term category are considered to have strong capacity to meet its financial commitments in a timely manner; however, it is somewhat susceptible to adverse developments in the economy, and in business and other external conditions.

The rating reflects the Bank’s strength in high quality of liquid asset and internal capital generation.

DIRECTORS'

REPORT

পরিচালকমন্ডলীর প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবন্দ,

আসসালামু আলাইকুম।

উত্তরা ব্যাংক পিএলসি. এর পরিচালনা পর্ষদ ৩১শে ডিসেম্বর ২০২৪ তারিখে সমাপ্ত বছরের নিরীক্ষিত হিসাব ও ৪২তম বার্ষিক প্রতিবেদন সম্মানিত শেয়ারহোল্ডারদের নিকট পেশ করতে পেরে খুবই আনন্দিত। এই প্রতিবেদনের সঙ্গে বিশ্ব অর্থনৈতিক প্রেক্ষাপট ও বাংলাদেশের অর্থনীতির গতিধারা সংক্ষিপ্ত পর্যালোচনা সংযোজিত হয়েছে। আলোচ্য বছরে বিভিন্ন চ্যালেঞ্জ সত্ত্বেও উত্তরা ব্যাংক পিএলসি. সন্তোষজনক প্রবৃদ্ধি অর্জনে সক্ষম হয়েছে।

বিশ্ব অর্থনীতির গতিধারা

২০২৪ সালের অক্টোবরে আইএমএফ কর্তৃক প্রকাশিত ওয়ার্ল্ড ইকোনমিক আউটলুক (জানুয়ারি ২০২৫ এ আপডেটেড) অনুসারে, বিশ্বব্যাপী জিডিপি প্রবৃদ্ধি ২০২৩ সালে ৩.৩ শতাংশ ছিল, ২০২৪ সালে সামান্য হ্রাস পেয়ে ৩.২ শতাংশে দাঁড়াবে বলে ধারণা করা হচ্ছে, যা ২০২৫ সালে আবার ৩.৩ শতাংশে দাঁড়াবে। উচ্চ ঋণ ব্যয়, হ্রাসপ্রাপ্ত রাজস্ব সহায়তা, কাঠামোগত চ্যালেঞ্জসমূহ, জনসংখ্যাগত পরিবর্তন, মজুর প্রবৃদ্ধি, দীর্ঘস্থায়ী রাশিয়া-ইউক্রেন সংঘাত এবং ক্রমবর্ধমান ভূ-রাজনৈতিক ও ভূ-অর্থনৈতিক উত্তেজনা সহ বেশ কয়েকটি কারণে এই প্রবৃদ্ধি সম্পর্কে ধারণা করা হয়েছিল।

উন্নত অর্থনীতির দেশগুলোর জন্য, ২০২৩ সালে জিডিপি প্রবৃদ্ধি ছিল ১.৭ শতাংশ এবং ২০২৪ সালে তা স্থিতিশীল থাকবে বলে আশা করা হচ্ছে, ২০২৫ সালে তা ১.৯ শতাংশে সামান্য বৃদ্ধি পাবে। এই প্রবৃদ্ধি মার্কিন যুক্তরাষ্ট্রে শক্তিশালী গতি দ্বারা পরিচালিত হবে, যা ব্যাপক ভোগ, অনাবাসিক বিনিয়োগ, উন্নত রপ্তানি কার্যক্রম এবং ইউরো অঞ্চলে দৃঢ় অভ্যন্তরীণ চাহিদা দ্বারা শক্তিশালী হবে। ২০২৪ সালে মার্কিন যুক্তরাষ্ট্রে উৎপাদন বৃদ্ধি ২.৮ শতাংশ হওয়ার পূর্বাভাস দেওয়া হয়েছে যা ২০২৩ সালের প্রকৃত ২.৯ শতাংশ থেকে কমেছে। ইউরো অঞ্চলে প্রবৃদ্ধি ২০২৩ সালের ০.৪ শতাংশ থেকে ২০২৪ সালে ০.৮ শতাংশ বৃদ্ধি পাবে বলে ধারণা করা হচ্ছে।

উদীয়মান বাজার এবং উন্নয়নশীল অর্থনীতির প্রবৃদ্ধি ধীরগতির হবে বলে আশা করা হচ্ছে, ২০২৩ সালে ৪.৪ শতাংশ থেকে ২০২৪ এবং ২০২৫ সালে ৪.২ শতাংশে নেমে আসবে বলে আশা করা হচ্ছে। এই মন্দা মূলত চীনের রিয়েল এস্টেট খাতে চলমান দুর্বলতা, ভোক্তাদের আস্থা হ্রাস এবং মহামারী চলাকালীন ভারতে চাপা চাহিদা হ্রাসের জন্য দায়ী। ২০২৩ সালের চীনের উৎপাদন ৫.২ শতাংশের প্রকৃত প্রবৃদ্ধি থেকে ২০২৪ সালে ৪.৮ শতাংশে নেমে আসবে বলে ধারণা করা হচ্ছে। তবে, দক্ষিণ এশিয়ায়, ভারতের উৎপাদন প্রবৃদ্ধি ২০২৩ সালে ৮.২ শতাংশের প্রকৃত প্রবৃদ্ধি থেকে ২০২৪ সালে ১.৭ শতাংশ পয়েন্ট কমে ৬.৫ শতাংশে নেমে আসবে বলে ধারণা করা হচ্ছে।

এশিয়া ও প্রশান্ত মহাসাগরীয় অঞ্চলে মুদ্রাস্ফীতি হ্রাস পেয়েছে এবং অন্যান্য অঞ্চলের তুলনায় উল্লেখযোগ্যভাবে কম রয়েছে। এই উন্নতি মূলত কার্যকর আর্থিক কঠোরতা, অস্থায়ী মূল্য নিয়ন্ত্রণ এবং ভর্তুকিগুলোর কারণে হয়েছে, যা পণ্যের মূল্যের ঊঠানামার প্রভাবকে প্রশমিত করেছে। ২০২৩ সালের শেষ নাগাদ, বেশিরভাগ উদীয়মান অর্থনীতির মুদ্রাস্ফীতি ইতিমধ্যেই নীতিগত লক্ষ্যমাত্রা অর্জন করেছে এবং এই অঞ্চলের অন্যান্য অর্থনীতি ২০২৫ সালের মধ্যে এই লক্ষ্যমাত্রা অর্জন করবে বলে আশা করা হচ্ছে।

পূর্বাভাস অনুসারে মুদ্রাস্ফীতি হ্রাস অব্যাহত থাকবে, ২০২৩ সালে ৬.৭ শতাংশ থেকে ২০২৪ সালে ৫.৮ শতাংশে এবং ২০২৫ সালে আরও কমে ৪.২ শতাংশে নেমে আসবে। উন্নত অর্থনীতিতে পণ্যের দাম কমে যাওয়া এবং কঠোর মুদ্রানীতির প্রভাবের কারণে মুদ্রাস্ফীতি ২০২৩ সালে ৪.৬ শতাংশ থেকে কমে ২০২৪ সালে ২.৬ শতাংশ এবং ২০২৫ সালে ২.০ শতাংশে নেমে আসবে বলে আশা করা হচ্ছে। বিপরীতে উদীয়মান বাজার এবং উন্নয়নশীল অর্থনীতিতে মুদ্রাস্ফীতি ২০২৪ সালে ৭.৯ শতাংশে তুলনামূলকভাবে বেশি থাকবে এবং ২০২৫ সালে ৫.৯ শতাংশে নেমে আসবে বলে আশা করা হচ্ছে।

বাংলাদেশের অর্থনীতির গতিধারা

বাংলাদেশ পরিসংখ্যান ব্যুরোর (বিবিএস) সাময়িক প্রাক্কলন অনুসারে, ২০২৩-২৪ অর্থবছরের জিডিপি প্রবৃদ্ধির হার দাঁড়িয়েছে ৫.৮২ শতাংশ, যা ২০২২-২৩ অর্থবছরের চূড়ান্ত প্রাক্কলনে ছিল ৫.৭৮ শতাংশ।

২০২৩-২৪ অর্থবছরের কৃষি খাতে সাময়িক প্রবৃদ্ধি দাঁড়িয়েছে ৩.২১ শতাংশ, যা ২০২২-২৩ অর্থবছরের চূড়ান্ত প্রাক্কলনে ছিল ৩.৩৭ শতাংশ। ২০২২-২৩ অর্থবছরের তুলনায় ২০২৩-২৪ অর্থবছরে কৃষি খাতের প্রবৃদ্ধির হার ০.১৬ শতাংশ পয়েন্ট কমেছে। ২০২৩-২৪ অর্থবছরের শিল্প খাতের প্রবৃদ্ধির হার ৬.৬৬ শতাংশ প্রাক্কলন করা হয়েছে যা ২০২২-২৩ অর্থবছরের চূড়ান্ত প্রাক্কলনে ছিল ৮.৩৭ শতাংশ। ২০২২-২৩ অর্থবছরের তুলনায় ২০২৩-২৪ অর্থবছরে শিল্প খাতের প্রবৃদ্ধির হার ১.৭১ শতাংশ পয়েন্ট কমেছে। অন্যদিকে, ২০২৩-২৪ অর্থবছরের জন্য পরিষেবা খাতের প্রবৃদ্ধি সাময়িক ভাবে ৫.৮০ শতাংশ অনুমান করা হয়েছে, যা ২০২২-২৩ অর্থবছরের চূড়ান্ত প্রাক্কলন অনুসারে ৫.৩৭ শতাংশ ছিল। ২০২২-২৩ অর্থবছরের তুলনায় ২০২৩-২৪ অর্থবছরে পরিষেবা খাতের প্রবৃদ্ধির হার ০.৪৩ শতাংশ পয়েন্ট বৃদ্ধি পেয়েছে।

২০২৩-২৪ অর্থবছরে মুদ্রাস্ফীতি বেড়ে ৯.৭৩ শতাংশে পৌঁছেছে, খাদ্য মূল্যস্ফীতি ১০.৬৫ শতাংশ এবং খাদ্য বহির্ভূত মুদ্রাস্ফীতি ৮.৮৬ শতাংশ বৃদ্ধি পেয়েছে। ২০২৩-২৪ অর্থবছরের জুন মাসের শেষে, রিজার্ভ মুদ্রা (RM), বিস্তৃত মুদ্রা (M2) এবং সংকীর্ণ মুদ্রা (M1) এর বার্ষিক প্রবৃদ্ধি যথাক্রমে ৭.৮৪ শতাংশ, ৭.৭৪ শতাংশ এবং ১.৮৪ শতাংশে দাঁড়িয়েছে। দেশীয় ঋণের উপাদানগুলির মধ্যে, ২০২৪ সালের জুন মাসের শেষ নাগাদ বেসরকারি খাতের ঋণ প্রবৃদ্ধি ছিল ৯.৮৪ শতাংশ। ২০২৩-২৪ অর্থবছরে মোট আমদানি পরিশোধ (c&f) দাঁড়িয়েছে ৬৬.৭৩ বিলিয়ন মার্কিন ডলার, যা আগের অর্থবছরের ৭৫.০৬ বিলিয়ন মার্কিন ডলারের তুলনায় ১১.১ শতাংশ কম। ২০২৩-২৪ অর্থবছরে মোট রপ্তানি আয়ের পরিমাণ ছিল ৪৪.৪৮ বিলিয়ন মার্কিন ডলার, যা ২০২২-২৩ অর্থবছরের ৪৬.৫০ বিলিয়ন মার্কিন ডলার থেকে ৪.৩৪ শতাংশ হ্রাস পেয়েছে। ২০২৩-২৪ অর্থবছরে, বাংলাদেশী প্রবাসীরা ২৩.৯১ বিলিয়ন মার্কিন ডলার রেমিট্যান্স পাঠিয়েছেন, যা আগের অর্থবছরের ২১.৬১ বিলিয়ন মার্কিন ডলারের তুলনায় ১০.৬৫ শতাংশ বেশি। ২০২৪ সালের জুনের শেষে বাংলাদেশের মোট বৈদেশিক মুদ্রার রিজার্ভ ২৬.৮২ বিলিয়ন মার্কিন ডলারে নেমে এসেছে, যা ২০২৩ সালের জুনের শেষে ছিল ৩১.২০ বিলিয়ন মার্কিন ডলার।

তবে, অনুকূল পরিস্থিতি বিরাজ করলে, আশা করা হচ্ছে যে বাংলাদেশের অর্থনীতি শীঘ্রই একটি স্থিতিশীল এবং উচ্চ প্রবৃদ্ধির পথে এগিয়ে যাবে।

ব্যাংকিং শিল্পের সম্ভাবনা

২০২৩-২৪ অর্থবছরে মুদ্রাস্ফীতির চাপ কমাতে, বিনিময় হার স্থিতিশীল করতে, চলমান অর্থনৈতিক চ্যালেঞ্জ মোকাবেলা ও নিয়ন্ত্রণ করতে, বৈদেশিক মুদ্রার রিজার্ভ বৃদ্ধি করতে এবং সর্বোচ্চ সম্ভাব্য জিডিপি প্রবৃদ্ধি অর্জনের জন্য বাংলাদেশ ব্যাংক একটি সংকোচনমূলক মুদ্রা ও ঋণ কর্মসূচি গ্রহণ করে। এই উদ্দেশ্যে বাংলাদেশ ব্যাংক কর্তৃক গৃহীত গুরুত্বপূর্ণ পদক্ষেপগুলির মধ্যে রয়েছে: নীতিসূদ হার ৭.৭৫ শতাংশ থেকে ৮.৫০ শতাংশে উন্নীত করা, নীতি সুদের হার করিডোর +২০০ থেকে +১৫০ বেসিস পয়েন্টে সংকুচিত করা এবং তারল্য ব্যবস্থাপনা উন্নত করার জন্য স্থায়ী ঋণ সুবিধা (SLF) হার ৯.৭৫ শতাংশ থেকে ১০ শতাংশে এবং স্থায়ী আমানত সুবিধা (SDF) হার ৫.৭৫ শতাংশ থেকে ৭.০০ শতাংশে সমন্বয় করা। বাংলাদেশ ব্যাংক টাকা-মার্কিন ডলার হার স্থিতিশীল করার জন্য একটি ক্রলিং পেগ এক্সচেঞ্জ রেট সিস্টেম চালু করেছে, নন-পারফরমিং লোন (NPL) কমাতে সংস্কার বাস্তবায়ন করেছে এবং কৃষি, CMSME এবং আমদানি-বিকল্প শিল্পকে সহায়তা করেছে। রিজার্ভ শক্তিশালী করার জন্য মুদ্রা বিনিময় চালু করা হয়েছে এবং আবাসিক বৈদেশিক মুদ্রা আমানত (RFCD) অ্যাকাউন্টগুলিকে আরও আকর্ষণীয় করা হয়েছে।

উত্তরা ব্যাংক পিএলসি.

উত্তরা ব্যাংক পিএলসি প্রথম প্রজন্মের বেসরকারী খাতের প্রথম সারির বাণিজ্যিক ব্যাংক। বর্তমানে ২৪৯ টি শাখা, ৪৪ টি উপশাখা ও ৩২টি এটিএম বুথের মাধ্যমে দেশব্যাপী উন্নত সেবা প্রদান করে দেশের ব্যাংকিং ক্ষেত্রে বলিষ্ঠ ভূমিকা রাখছে। ব্যাংকের ব্যবস্থাপনায় রয়েছে জাতীয় ও আন্তর্জাতিক পর্যায়ে কাজ করার অভিজ্ঞতা সম্পন্ন ব্যাংকার।

উত্তরা ব্যাংক পিএলসি. এর কর্মধারা

সন্তোষজনক অগ্রগতির ধারা বজায় রেখে উত্তরা ব্যাংক সকল ব্যবসায়িক লক্ষ্য পূরণসহ সফলভাবে অধিক মুনাফা অর্জন করেছে। আমানত সংগ্রহ, ঋণ ও অগ্রিম প্রদান, আমদানি ও রপ্তানি ব্যবসা, রেমিটেন্স ব্যবসা এবং মুনাফা অর্জনের ক্ষেত্রে শক্ত ভিত্তি স্থাপনের মাধ্যমে উত্তরা ব্যাংকের কার্যক্রম গ্রাহকদের আস্থা অর্জন করেছে। যার ফলে ব্যাংক আলোচ্য বছরে কর পরবর্তী মুনাফা প্রবৃদ্ধি অর্জন করেছে।

ব্যাংকের আর্থিক ফলাফল

চলমান প্রবৃদ্ধি ধরে রাখতে উত্তরা ব্যাংক ব্যবস্থাপনা সর্বদাই তারল্য ব্যবস্থাপনা ও মুনাফা অর্জনের মধ্যে সমন্বয় সাধন করে আসছে। সম্পদের পরিমাণ বৃদ্ধির পাশাপাশি গুণগতমান বৃদ্ধির উপরও ব্যবস্থাপনা দৃষ্টি দিচ্ছে। ব্যাংক পরিচালনায় দক্ষ ব্যবস্থাপনা ও শক্তিশালী গ্রাহক ভিত্তি থাকায় আমাদের আর্থিক সূচকগুলো প্রতি বছর উন্নতির দিক নির্দেশ করছে। ব্যাংকের আর্থিক ফলাফলসমূহ নিম্নরূপঃ

সম্পদ

৩১ ডিসেম্বর ২০২৪ তারিখে ব্যাংকের মোট সম্পদের পরিমাণ ছিল ২৮,১০৪.৫৪ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ২৬,৩২১.৬৭ কোটি টাকা এবং বিগত বছরের তুলনায় ১,৭৮২.৮৭ কোটি টাকা বেশি। ঋণ ও অগ্রিম এবং সিকিউরিটিজে বিনিয়োগ বৃদ্ধির কারণে সম্পদের এই বৃদ্ধি হয়েছে।

নগদ তহবিল

২০২৪ সালে নগদ তহবিল দাঁড়িয়েছে ৫৮১.২৫ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ৪৬৯.৮৭ কোটি টাকা।

বাংলাদেশ ব্যাংক ও তার এজেন্টদের সাথে রক্ষিত স্থিতি

২০২৪ সাল শেষে বাংলাদেশ ব্যাংক ও তার এজেন্টদের কাছে গচ্ছিত নগদ স্থিতি দাঁড়িয়েছে ১,৩১৭.৩৭ কোটি টাকা যা ২০২৩ সাল শেষে ছিল ১,১৬৬.১৩ কোটি টাকা।

অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে রক্ষিত স্থিতি

২০২৪ সাল শেষে অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের কাছে গচ্ছিত নগদ স্থিতির পরিমাণ দাঁড়িয়েছে ৮৬.৯৮ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ২৮৯.১৬ কোটি টাকা।

বিনিয়োগ

ব্যাংক সর্বদা উচ্চ মুনাফাসম্পন্ন খাতে বিনিয়োগ এবং বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত যুগপৎ বিধিবদ্ধ তারল্য অনুপাত বজায় রাখার উপর অধিকতর গুরুত্ব আরোপ করে। উত্তরা ব্যাংক পিএলসি. সরকারী সিকিউরিটিজের প্রাইমারী ডিলার। প্রাইমারী ডিলার হিসাবে Underwriting Commitment রক্ষার্থে নিলামে অবিক্রিত বন্ড/বিল ক্রয় করতে হয়। এছাড়াও ব্যাংকের বিনিয়োগ কার্যক্রমের মধ্যে ছিল “বাধ্যতামূলক তারল্য সংরক্ষণ” যা মূলতঃ বিভিন্ন মেয়াদী সরকারী ট্রেজারী বন্ড ও ট্রেজারী বিল, প্রাইজ বন্ড এবং সরকার অনুমোদিত ডিবেঞ্চার ও আইসিবি শেয়ার। আলোচ্য বছরে ব্যাংকের মোট বিনিয়োগের পরিমাণ দাঁড়ায় ৪,৭৯৩.৯৪ কোটি টাকা যা বিগত বছরের ৩,৯৭১.৯৮ কোটি টাকার চেয়ে ৮২১.৯৬ কোটি টাকা বৃদ্ধি পেয়েছে।

৩১ ডিসেম্বর ২০২৪ তারিখে খাত ভিত্তিক বিনিয়োগের বিবরণ নিম্নে বর্ণিত হলোঃ

বিনিয়োগের খাতসমূহ	(কোটি টাকায়)
ট্রেজারী বিল ও বন্ড	৪,৫২৪.৩৩
আই সি বি (অনুমোদিত) শেয়ার ও ডিবেঞ্চার	০.৫৯
সার্বভিনেটেড বন্ড	৮০.০০
পার্সিচুয়াল বন্ড	১০.০০
সুকুক বন্ড	৪৭.০০
কর্পোরেট বন্ড	১০.০০
প্রোফারেন্স শেয়ার	৬.৭৫
কোম্পানির শেয়ার - কোটেড	১১৩.১৫
কোম্পানির শেয়ার - আনকোটেড	১.৭৮
অন্যান্য	০.৩৪
মোট	৪,৭৯৩.৯৪

ঋণ ও অগ্রিম

নতুন শিল্প প্রকল্পে অর্থায়ন, চলতি মূলধন, ব্যবসায় অর্থায়ন ও বৈদেশিক বাণিজ্য এবং অন্যান্য খাতে অর্থায়নের জন্য ব্যাংক বিভিন্ন ঋণ কার্যক্রমে অংশগ্রহণ অব্যাহত রেখেছে। পোর্টফলিও সুসংহত ও বহুমুখীকরণের মাধ্যমে বিশেষ শ্রেণীর ঋণগ্রহীতার মধ্যে ঋণ প্রদান কার্যক্রম কেন্দ্রীভূত না রেখে বহুমুখী খাতসমূহে নতুন সম্ভাবনাময় শিল্প উদ্যোক্তা বা উদ্যোগী ব্যবসায়ীকে ঋণ প্রদানের চেষ্টা অব্যাহত রাখা হয়েছে। ঋণ ও অগ্রিম প্রদানের ক্ষেত্রে উত্তরা ব্যাংক পিএলসি. ২০২৪ সালে ৪.০৭ শতাংশ অগ্রগতি সাধন করেছে। ২০২৪ সালের ডিসেম্বরে ঋণ ও অগ্রিমের পরিমাণ দাঁড়িয়েছে ১৮,৯১২.৩৫ কোটি টাকা, যা ২০২৩ সালে ছিল ১৮,১৭৩.১৯ কোটি টাকা। আলোচ্য বছরে শাখা প্রতি গড় ঋণের পরিমাণ ছিল ৭৫.৯৫ কোটি টাকা। খাত ভিত্তিক সুসম ঋণের বন্টনের মাধ্যমে ব্যাংক তার পোর্টফলিও সুসংহত করেছে।

কৃষি ঋণ

কৃষি আমাদের সমগ্র অর্থনৈতিক উন্নতির চাবিকাঠি। দেশের কৃষিজ পণ্যের উৎপাদন বৃদ্ধি এবং বিপুল গ্রামীণ জনগোষ্ঠীর কর্মসংস্থানের সুযোগ সৃষ্টির মাধ্যমে তাদের আয় বৃদ্ধির লক্ষ্যে উত্তরা ব্যাংক পিএলসি. বিভিন্ন প্রকার কৃষি/পল্লী ঋণ কার্যক্রম অব্যাহত রেখেছে। উত্তরা ব্যাংক পিএলসি. বর্তমানে প্রায় সকল শাখার মাধ্যমে অত্যন্ত সহজ শর্তে স্বচ্ছ প্রক্রিয়ায় কৃষকদের সরাসরি কৃষিঋণ বিতরণ করছে। এক্ষেত্রে ভূমিহীন প্রান্তিকচাষী, বর্গাচাষী এবং কৃষিকাজে অগ্রহী নারী ও পুরুষ সকলে কৃষিঋণ পাওয়ার যোগ্য বলে বিবেচিত হয়। কৃষি ঋণের খাতসমূহ হলো ফসলী ঋণ, সেচ যন্ত্রপাতি, কৃষি যন্ত্রপাতি, পশুসম্পদ, মৎস্য চাষ (চিংড়িসহ), শস্যগুদাম, দারিদ্র্য বিমোচন ও অন্যান্য। আলোচ্য বছর শেষে কৃষি খাতে ঋণের স্থিতি দাঁড়িয়েছে ৫৬৯.১২ কোটি টাকা যা বিগত বছরে ছিল ৩৮১.৬৩ কোটি টাকা অর্থাৎ এই খাতে প্রবৃদ্ধির হার ৪৯.১৩%।

এসএমই (SME) অর্থায়ন

সব ধরনের অর্থনীতিতে বিশেষভাবে উন্নয়নশীল দেশের অর্থনীতিতে এসএমই খুবই গুরুত্বপূর্ণ ও উল্লেখযোগ্য অবদান রাখে। এসএমই খাতে বিনিয়োগ ব্যাংকের পোর্টফোলিও বৃদ্ধি কমিয়ে আনতে ব্যাপকভাবে সাহায্য করে। ক্ষুদ্র ও মাঝারী শিল্পোদ্যোগে (SME) অর্থায়ন উন্নয়নশীল দেশে অর্থনৈতিক উন্নয়নে অন্যতম চালিকাশক্তি। উত্তরা ব্যাংক পিএলসি. বাংলাদেশ ব্যাংকের বিধিবিধান/দিক নির্দেশনা মেনে ক্ষুদ্র ও মাঝারী শিল্পোদ্যোগে অর্থায়নের ওপর জোর প্রদান করে চলেছে। ব্যাংকের কৌশল হচ্ছে এসএমই (SME) এর আওতাভুক্ত বিভিন্ন ক্ষুদ্র ও মাঝারী পর্যায়ের উৎপাদনকারী, ব্যবসায়ী এবং সেবা প্রদানকারীকে চলতি মূলধন ঋণ এবং মেয়াদী ঋণ দিয়ে সাহায্য করা।

২০২৪ সালে ব্যাংক এসএমই সেক্টরে ৩,২১৭.১৪ কোটি টাকা বিতরণ করেছে তন্মধ্যে ক্ষুদ্র ব্যবসা ঋণ ছিল ২,১২৯.৯৪ কোটি টাকা এবং মাঝারী ব্যবসা ঋণ ছিল ১,০৮৭.২০ কোটি টাকা। আলোচ্য বছর শেষে উক্ত সেক্টরে স্থিতি দাঁড়িয়েছে ১০,৩২০.৭০ কোটি টাকা যা বিগত ২০২৩ সাল শেষে ছিল ৯,৬৭৯.৫৬ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ৬.৬২ শতাংশ। ক্রেডিট পোর্টফোলিও বহুমুখীকরণ করার পাশাপাশি ঋণ ঝুঁকি হ্রাস করার লক্ষ্যে এখন এসএমই সেক্টরে ঋণ প্রদানকে গুরুত্ব দেয়া হচ্ছে।

ভোক্তা ঋণ প্রকল্প:

৩১ ডিসেম্বর ২০২৪ তারিখে সমাপ্ত বছরে ভোক্তা ঋণ প্রকল্পের স্থিতি ছিল ১,৩৪৯.১২ কোটি টাকা যার মধ্যে উত্তরণ গৃহ ঋণ সংস্কার প্রকল্পের স্থিতির পরিমাণ ছিল ১,২৪৩.৮৯ কোটি টাকা, গৃহ ঋণ/ফ্ল্যাট ঋণ প্রকল্পের স্থিতির পরিমাণ ছিল ৫৪.৮৪ কোটি টাকা, ক্রেডিট কার্ড খাতে ছিল ৪২.৭৫ কোটি টাকা এবং অন্যান্য ভোক্তা ঋণ প্রকল্প সমূহে ছিল ৭.৬৪ কোটি টাকা। ২০২৩ সাল শেষে ভোক্তা ঋণের মোট স্থিতি ছিল ১,২৬৭.৫৯ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ৬.৪৩ শতাংশ। উল্লেখ্য যে, ভোক্তা ঋণ প্রকল্প সমূহের ঋণ আদায়ের হার সন্তোষ জনক।

দারিদ্র্য বিমোচন খাতে অর্থায়ন

ব্যাংক বিভিন্ন শাখার মাধ্যমে উদ্যমী ক্ষুদ্র উদ্যোক্তাদের মাঝে অগ্রাধিকার খাত ভিত্তিক বাণিজ্যিক ঋণ প্রদানের কর্মসূচী অব্যাহত রেখেছে। এ উদ্দেশ্যে বিত্তহীন জনগোষ্ঠীর কর্মসংস্থানের সুযোগ সৃষ্টি এবং তাদের দারিদ্র্য বিমোচনের লক্ষ্যে ব্যাংক হাঁস মুরগী পালন এবং মৎস্য ও পশুপালন খাতে ঋণ প্রদান করে আসছে। উক্ত খাতে ৩১ ডিসেম্বর ২০২৪ সালে স্থিতি ছিল ৪.৪১ কোটি টাকা।

নারী স্বনির্ভর ঋণ প্রকল্পে অর্থায়ন

উত্তরা ব্যাংক বিশ্বাস করে শুধুমাত্র অর্থনৈতিক মুক্তির মাধ্যমে নারীর সত্যিকারের ক্ষমতায়ন সম্ভব। ব্যবসা পরিচালনায় মহিলাদের উৎসাহিত করার লক্ষ্যে “নারী স্বনির্ভর ঋণ প্রকল্প” নামক একটি স্কিমের আওতায় নারী উদ্যোক্তাদের মাঝে ক্ষুদ্র ও কুটির শিল্পে ব্যাংক অর্থায়ন করছে। ২০২৪ সালে উক্ত খাতের স্থিতির পরিমাণ ছিল ৬.৩২ কোটি টাকা।

সিভিকিটেড অর্থায়ন

সিভিকেশনের মাধ্যমে বড় আকারের ঋণ অর্থায়ন করা হয় এবং ঋণের ঝুঁকি একাধিক ব্যাংকের মধ্যে ছড়িয়ে দেওয়া হয়। এর মাধ্যমে ঋণের গ্রাহকগণ সহজেই বড় আকারের ঋণ সংগ্রহের সুযোগ পায় এবং এক প্রস্থ দলিল সম্পাদন করলেই চলে কিন্তু এর জন্য ঋণ গ্রহীতাকে একাধিক প্রতিষ্ঠানের দ্বারস্থ হতে হয় না। ২০২৪ সালে উক্ত খাতে উত্তরা ব্যাংকের ঋণের স্থিতি দাঁড়িয়েছে ৪১.৪৮ কোটি টাকা যা ২০২৩ সালে ছিল ৫৮.৬৯ কোটি টাকা। উত্তরা ব্যাংক সিভিকিট অর্থায়নে অংশগ্রহণকারী হিসাবে কাজ করছে।

কর্পোরেট অর্থায়ন

বড় এবং মাঝারী ধরনের কর্পোরেট ব্যবসাগুলোর জন্য ব্যাংকের রয়েছে বিস্তৃত সেবা। কর্পোরেট গ্রাহকের ব্যবসায়িক পরিবেশ, অর্থনৈতিক প্রয়োজনীয়তা এবং প্রবৃদ্ধির অভ্যন্তরীণ কৌশলের উপর ভিত্তি করে বিদ্যমান সম্পর্ক বজায় রেখে তাদেরকে অর্থায়ন সাহায্য প্রদান করা হয়। ব্যাংক নিজস্ব অর্থায়ন অথবা সিভিকিটেড/ক্লাব অর্থায়নের মাধ্যমে কর্পোরেট গ্রাহকদের আর্থিক সুবিধা প্রদান করে থাকে। ব্যাংকের কর্পোরেট বিনিয়োগ, দীর্ঘ মেয়াদী পরিকল্পনা এবং আর্থ-সামাজিক অবস্থা বিবেচনায় বিভিন্ন ধরনের ব্যবসায়/শিল্পে খাতওয়ারী সুষম বন্টনের মাধ্যমে সুবিন্যস্ত।

লিজ ফাইন্যান্স

শিল্প উদ্যোক্তাদের মূলধন যন্ত্রপাতি, চিকিৎসা সরঞ্জাম, কম্পিউটার এবং অন্যান্য সামগ্রী সংগ্রহে সহযোগিতা ও উৎসাহ দিতে এই প্রকল্পটি প্রণয়ন করা হয়েছে। ঋণ সম্প্রসারণের লক্ষ্যে উত্তরা ব্যাংকে লিজ ফাইন্যান্সিং সেবা চালু রয়েছে। আলোচ্য বছরে উক্ত ঋণ হিসাবে স্থিতি দাঁড়িয়েছে ২৮.৯৭ কোটি টাকা যা ২০২৩ সালে ছিল ৩২.০৩ কোটি টাকা।

এছাড়াও ব্যাংক যে সকল ক্ষেত্রে তার লিজ ফাইন্যান্স সম্প্রসারণ করেছে সেগুলো প্রধানত আমদানি ও রপ্তানী, বানিজ্যিক প্রতিষ্ঠান, স্টীল রি-রোলিং কারখানা, তৈরী পোষাক শিল্প, টেক্সটাইল, ভোজ্য তেল, সিমেন্ট কারখানা ইত্যাদি।

মন্দ ঋণ ব্যবস্থাপনা

ঋণের গুণগতমান বজায় রাখা ও তা উন্নয়নের লক্ষ্যে ঋণ পর্যবেক্ষণ একটি চলমান প্রক্রিয়া। সম্পদের উচ্চমান বজায় রাখার জন্য ব্যাংক সদা সচেতন রয়েছে। ব্যাংকের গ্রাহকদের সন্তোষজনক ব্যবসায়িক লেনদেন ও সহ-জামানতের উপর গুরুত্ব আরোপের পাশাপাশি প্রদত্ত ঋণের গুণগতমান উন্নত রাখা এবং ঋণ শ্রেণীকৃত হওয়ার প্রবণতা হ্রাস করার জন্য ঋণ তদারকি বিভাগের কার্যক্রম জোরদার করা হয়েছে। ব্যাংকিং সেক্টরে অস্থিরতার ফলে ২০২৪ সালে ব্যাংকের মন্দ ঋণের পরিমাণ দাঁড়িয়েছে ১,০৬১.৯৩ কোটি টাকা যা ২০২৩ সালে ছিল ৯৯১.৮৩ কোটি টাকা।

দায়সমূহ

৩১ ডিসেম্বর ২০২৪ এ ব্যাংকের মোট দায় ছিল ২৫,৪৫৬.৪৭ কোটি টাকা যা আগের বছরের তুলনায় ১,৪০৩.৩০ কোটি টাকা বেশী। গ্রাহক আমানত বৃদ্ধিই এর প্রধান কারণ।

ব্যাংক, আর্থিক প্রতিষ্ঠান থেকে ঋণ গ্রহণ

ব্যাংকের ট্রেজারী ডিভিশন মুদ্রা বাজার থেকে ঋণ গ্রহণ/প্রদান করে থাকে। ২০২৪ সালে উত্তরা ব্যাংক পিএলসি. এর অন্যান্য ব্যাংক, আর্থিক প্রতিষ্ঠানের নিকট থেকে ওভার নাইট ধারের পরিমাণ ২০২.১৪ কোটি টাকা যা বিগত বছরে ছিল ২৯৯.৫২ কোটি টাকা। ব্যাংকের ধারের মধ্যে রয়েছে বাংলাদেশ ব্যাংকের এসএমই ঋণের আওতায় পূনঃ অর্থায়ন ও মহিলা উদ্যোক্তা উন্নয়নে এসএমই ঋণের পূনঃ অর্থায়ন ইত্যাদি।

আমানত

ব্যাংকের তহবিলের প্রধান উৎস হচ্ছে আমানত। উত্তরা ব্যাংক পিএলসি. ৩১ ডিসেম্বর ২০২৪ পর্যন্ত ২২,২৭৮.৭৫ কোটি টাকা আমানত সংগ্রহ করেছে যা ২০২৩ সালে ছিল ২০,৬৮৭.৪০ কোটি টাকা। এ সময়ে আমানত বৃদ্ধি পায় ১,৫৯১.৩৫ কোটি টাকা। প্রতিযোগিতামূলক সুদের হার, আকর্ষণীয় আমানত প্রকল্পসমূহ, আমানত সংগ্রহের কার্যকর প্রচেষ্টা এবং ব্যাংকের উপর গ্রাহকদের আস্থা ই আমানতের অগ্রগতিতে অবদান রেখেছে।

মূলধন

আলোচ্য বছরে ব্যাংকের অনুমোদিত মূলধন ছিল ১,৫০০.০০ কোটি টাকা। ব্যাংকের ২০২৪ সালে পরিশোধিত মূলধনের পরিমাণ দাঁড়ায় ৮২৫.৭৬ কোটি টাকায়। ২০২৪ সালে ব্যাংকের শেয়ারহোল্ডারদের মোট ইকুইটি পরিমাণ দাঁড়ায় ২,৬৪৮.০৭ কোটি টাকা যা ২০২৩ সালে ছিল ২,২৬৮.৪৯ কোটি টাকা।

বিধিবদ্ধ ও অন্যান্য সঞ্চিতি

আলোচ্য বছর শেষে ব্যাংকের বিধিবদ্ধ ও অন্যান্য সঞ্চিতি দাঁড়ায় ১,৮২২.৩১ কোটি টাকা যা বিগত বছরে ছিল ১,৫৩৪.৪৮ কোটি টাকা।

অন্যান্য দায়

২০২৪ সালে ব্যাংকের অন্যান্য দায় ২,৯৭৫.৫৮ কোটি টাকা যা বিগত বছরে ছিল ৩,০৬৬.২৬ কোটি টাকা।

সুদ আয়

২০২৪ সালে ব্যাংক ২,০২৪.৩৬ কোটি টাকা সুদ থেকে আয় করেছে যা ২০২৩ সালে ছিল ১,৪৬৩.১৭ কোটি টাকা। নতুন নতুন ঋণ ও অগ্রীম বিতরণের কারণে সুদ আয় বেড়েছে। এক্ষেত্রে প্রবৃদ্ধির হার ৩৮.৩৫ শতাংশ।

সুদ ব্যয়

২০২৪ সালে ব্যাংকের সুদ ব্যয় দাঁড়িয়েছে ৮৩১.৭৪ কোটি টাকা যা ২০২৩ সালে ছিল ৬৬৭.৮৫ কোটি টাকা। বিগত বছরের তুলনায় সুদ ব্যয় ২৪.৫৪ শতাংশ বেশি। ব্যাংকের আমানত বৃদ্ধিই সুদ খাতে ব্যয় বৃদ্ধির কারণ।

নীট সুদ আয়

২০২৪ সালে ব্যাংকের নীট সুদ আয় দাঁড়িয়েছে ১,১৯২.৬২ কোটি টাকা যা ২০২৩ সালে ছিল ৭৯৫.৩২ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ৪৯.৯৫ শতাংশ।

বিনিয়োগ আয়

২০২৪ সালে ব্যাংকের বেসীর ভাগ বিনিয়োগ ছিল দীর্ঘমেয়াদী বন্ডে যা হতে বিনিয়োগ আয়ের পরিমাণ দাঁড়ায় ৩৭২.৫৩ কোটি টাকা যা বিগত বছরে ছিল ৩১৬.৩৭ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ১৭.৭৫ শতাংশ।

কমিশন, বিনিময় ও অন্যান্য আয়

আলোচ্য বছরে কমিশন, বিনিময় ও অন্যান্য খাতে আয় হয়েছে ১৪৫.১৭ কোটি টাকা যা গত বছরে ছিল ১১৬.২৩ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ২৪.৯০ শতাংশ।

পরিচালন ব্যয়

২০২৪ সালে ব্যাংকের মোট পরিচালন ব্যয় হয়েছে ৬৮৫.০২ কোটি টাকা যা ২০২৩ সালে ছিল ৬৪৩.১২ কোটি টাকা। যা বিগত বছরের চেয়ে ৪১.৯০ কোটি টাকা বেশি।

কর পূর্ব আয়

২০২৪ সালে ব্যাংকের কর পূর্ব আয় ৯১৩.৬৯ কোটি টাকা যা পূর্ববর্তী বছর ছিল ৬০১.৬৬ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ৫১.৮৬ শতাংশ।

কর পরবর্তী আয়

২০২৪ সালে কর পরবর্তী আয় ছিল ৪৮৮.০১ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ৩২০.৩৯ কোটি টাকা যা বিগত বছরের তুলনায় ৫২.৩২ শতাংশ বেশি।

কার্যক্রমের ফলাফল ও মুনাফা উপযোজন

২০২৪ সালে ব্যাংকের পরিচালনাগত মোট মুনাফা ১,০৯৭.২৯ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ৬৯৪.৪৬ কোটি টাকা। ২০২৪ সালে ব্যাংকের মোট (Gross) আয়ের পরিমাণ ২,৬১৪.০৬ কোটি টাকা যা বিগত বছরে ছিল ২,০০৫.৪৩ কোটি টাকা এবং ২০২৪ সালে ব্যাংকের মোট (Gross) ব্যয়ের পরিমাণ ১,৫১৬.৭৭ কোটি টাকা, ২০২৩ সালে যার পরিমাণ ছিল ১,৩১০.৯৭ কোটি টাকা।

পরিচালনা পর্ষদ কর্তৃক ২০২৪ সালের মুনাফা বন্টনের সুপারিশমালা নিম্নে প্রদত্ত হলো

(টাকার অঙ্কে)

বিবরণ	২০২৪	২০২৩
কর পরবর্তী মুনাফা	৪,৮৮০,০৫৬,৮২২	৩,২০৩,৮৫০,২১৪
যোগ: পূর্ববর্তী বছরের রক্ষিত উদ্ধৃত	৫৬৭,৯২২,১৭৪	৪৯৮,১৩৯,১১১
সমষ্টি	-	-
বন্টনযোগ্য মুনাফা	৫,৪৪৭,৯৭৮,৯৯৬	৩,৭০১,৯৮৯,৩২৫
পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত বন্টন:		
বিধিবিধি সঞ্চিতিতে স্থানান্তর	৮০০,০০০,০০০	৯০০,০০০,০০০
স্টার্ট-আপ ফান্ডে স্থানান্তর	৪৮,৮০০,৫৬৮	৩২,০৩৮,৫০২
প্রস্তাবিত লভ্যাংশ :		
স্টক (২০২৪-১৭.৫০%, ২০২৩-১২.৫০%)	১,৪৪৫,০৮১,৩০০	৯১৭,৫১১,৯৪০
নগদ (২০২৪-১৭.৫০%, ২০২৩-১৭.৫০%)	১,৪৪৫,০৮১,২৯৮	১,২৮৪,৫১৬,৭০৯
রক্ষিত উদ্ধৃত	১,৭০৯,০১৫,৮৩০	৫৬৭,৯২২,১৭৪

ঋণের বিপরীতে প্রভিশন

আলোচ্য বছরে বাংলাদেশ ব্যাংকের সংশোধিত নির্দেশনা মোতাবেক ডিসেম্বর ২০২৪ হিসাব অনুযায়ী শ্রেণীকৃত ও অশ্রেণীকৃত ঋণ এবং অগ্রিমের জন্য প্রয়োজনীয় সংস্থান ৫৩৮.২১ কোটি টাকার বিপরীতে ব্যাংক ৫৩৮.৮২ কোটি টাকা সংরক্ষণ করেছে। উল্লেখ্য যে, শ্রেণীকৃত ও অশ্রেণীকৃত ঋণ ও অগ্রিম এবং অফ ব্যালেন্সশিট এক্সপোজার এর বিপরীতে ব্যাংকের আবশ্যকীয় সংরক্ষণের কোন ঘাটতি নেই।

কর প্রভিশন

আলোচ্য বছরের কর প্রভিশন দাঁড়িয়েছে ৪২৫.৬৯ কোটি টাকা যা গত বছরে ছিল ২৮১.২৭ কোটি টাকা। ইন্টারন্যাশনাল হিসাব মান (আই.এ.এস) ১২ অনুযায়ী আয় করের সংস্থান রাখা হয়েছে।

আই.এ.এস. এবং আই. এফ. আর. এস. এর প্রয়োগ

ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আই.এ.এস) এবং ইন্টারন্যাশনাল ফাইন্যানশিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আই.এফ.আর.এস), ইনস্টিটিউট অব চার্টার্ড একাউন্টেন্টস অব বাংলাদেশ (আইসিএবি) কর্তৃক গৃহীত হয়েছে। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি), বাংলাদেশ ব্যাংক, আই.এ.এস এবং আই.এফ.আর.এস প্রয়োগ বাধ্যতামূলক করেছে। আর্থিক বিবরণী প্রস্তুত করার ক্ষেত্রে উপরোক্ত নীতিমালা ও পদ্ধতি পরিপালন করা হয়েছে।

লভ্যাংশ

৩১ ডিসেম্বর ২০২৪ সালের সমাপ্ত বছরের জন্য ১৭.৫০ শতাংশ স্টক লভ্যাংশ ও ১৭.৫০ শতাংশ নগদ লভ্যাংশ ঘোষণা করতে পেরে ব্যাংকের পরিচালনা পর্ষদ অত্যন্ত আনন্দিত। এই ঘোষণা ৪২তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারদের অনুমতিক্রমে কার্যকর করা হবে।

ট্রেজারী কার্যক্রম

আন্তর্জাতিক মানদণ্ড এবং বাংলাদেশ ব্যাংকের নীতিমালা অনুসারে প্রণীত কোর রিস্ক ম্যানেজমেন্ট পলিসি'র সাথে সামঞ্জস্য রেখে অত্র ব্যাংকের ট্রেজারী বিভাগকে পূর্ণগঠিত করে তিন অংশে বিভক্ত করা হয়েছে ১। ট্রেজারী ফ্রন্ট অফিস ২। ট্রেজারী মিড অফিস এবং ৩। ট্রেজারী ব্যাক অফিস। নগদ তহবিল সংরক্ষণ (CRR) ও বিধিবদ্ধ তারল্য সংরক্ষণ (SLR) বজায় রেখে উদ্বৃত্ত তহবিলের সঠিক ব্যবহার ট্রেজারী বিভাগের অন্যতম প্রধান কাজ। সরকারী ট্রেজারী বিল, ট্রেজারী বন্ড, সরকারী সিকিউরিটিজের প্রাইমারী ইস্যু এবং ইস্যু পরবর্তী সেকেন্ডারী মার্কেটে সেগুলোর ক্রয় বিক্রয়ের কার্যক্রম ট্রেজারী বিভাগের মাধ্যমে পরিচালিত হচ্ছে। আলোচ্য বছরেও ট্রেজারী কার্যক্রম প্রধানত স্থানীয় মুদ্রাবাজারকেন্দ্রিক ছিল, যার মধ্যে প্রাথমিকভাবে মেয়াদী বিনিয়োগ এবং আন্তঃব্যাংক চাহিদা মাত্র ঋণ গ্রহণ ও প্রদান উল্লেখযোগ্য। এছাড়াও ট্রেজারীর মানি মার্কেট বিভাগ Repo এবং Reverse Repo ইত্যাদি Product এর মাধ্যমে দক্ষতার সাথে কাজ করে যাচ্ছে। আলোচ্য বছরে ব্যাংক বৈদেশিক মুদ্রা বাজার এবং প্রাইমারী ডিলার (PD) হিসাবে বিভিন্ন রকম চ্যালেঞ্জের সম্মুখীন হয় এবং বিভিন্ন ঝুঁকির সাথে সংশ্লিষ্ট নতুন নতুন রেগুলেশনও সংযোজিত হয়। তা সত্ত্বেও ব্যাংক দক্ষতার সাথে তার দেশীয় মুদ্রার চাহিদা পূরণ করেছে। দেশের আর্থিক ও রাজস্বনীতি এবং বাংলাদেশ ব্যাংক কর্তৃক ইস্যুকৃত Core Risk Management সম্পর্কিত নির্দেশনার আলোকে ব্যাংকের ট্রেজারী কার্যক্রম পরিচালিত হচ্ছে।

মূলধন পর্যাণ্ডতা

বাংলাদেশ ব্যাংকের নীতিমালা অনুযায়ী প্রয়োজনীয় মূলধনের বিপরীতে রক্ষিত মূলধনের পরিমাণকে মূলধন পর্যাণ্ডতা বুঝায়। ইহা একটি ব্যাংকের সার্বিক আর্থিক চিত্রের প্রতিফলন ও দৃঃসময়কালীন ঝুঁকির বিপরীতে আমানতকারীদের স্বার্থ সংরক্ষণ এবং আস্থা অর্জনে রক্ষাকবজ। ২০২৪ সালের ৩১ ডিসেম্বরের Tier-I এবং Tier-II হিসাবে আবশ্যকীয় মূলধন (MCR) Buffer সহ ১,৯৮১.০৮ কোটি টাকার বিপরীতে ব্যাংকের প্রকৃত মূলধন দাঁড়িয়েছে ২,৫৮৫.৩৮ কোটি টাকা এবং উদ্বৃত্ত মূলধন ৬০৪.৩০ কোটি টাকা। মূলতঃ ঋণ ও অগ্রিম বৃদ্ধির কারণে ২০২৪ সালে ব্যাংকের ঝুঁকিপূর্ণ সম্পদ দাঁড়ায় ১৫,৮৪৮.৬৩ কোটি টাকা। বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত ১২.৫০ শতাংশ হারের বিপরীতে ব্যাংকের মূলধন পর্যাণ্ডতার হার দাঁড়িয়েছে ১৬.৩১ শতাংশ। মূলধন সংরক্ষণের এই হার ব্যাংকের মজবুত মূলধন ভিত্তি নির্দেশ করে।

ব্যালেন্স- ৩ বাস্তবায়ন

আর্থিক ও পরিচালনা ঝুঁকি যা কোন ব্যাংক সম্মুখীন হতে পারে এবং তা মোকাবিলা করতে হলে কত পরিমাণ মূলধন সংরক্ষণ করা প্রয়োজন তা নিরূপণ করা ব্যালেন্স- ৩ এর লক্ষ্য। ব্যালেন্স- ৩ কাঠামোর অধীনে ঝুঁকি ভিত্তিক মূলধন পর্যাণ্ডতা বাস্তবায়ন সকল ব্যাংকিং প্রতিষ্ঠানকে চ্যালেঞ্জের মুখোমুখি করেছে। ব্যালেন্স-৩ বাস্তবায়নের লক্ষ্যে মূলধন পর্যাণ্ডতার ক্ষেত্রে বাংলাদেশ ব্যাংকের সংশোধিত নীতিমালা বিভিন্ন স্তরের ঋণ ঝুঁকি এবং ব্যালেন্স শীট ও ব্যালেন্স শীট বহির্ভূত লেনদেনকে বিবেচনা করে থাকে। এটিকে কার্যকর করতে ব্যাংকের মূলধনকে দু'টি প্রধান টিয়ার বা শ্রেণীতে বিভক্ত করা হয়েছে। টিয়ার-১ কে সংজ্ঞায়িত করা হয়েছে কোর ক্যাপিটাল হিসেবে এবং টিয়ার-২ কে সাপ্লিমেন্টারী ক্যাপিটাল হিসেবে। সাপ্লিমেন্টারী ক্যাপিটাল মূলতঃ কোর ক্যাপিটাল বহির্ভূত অন্যান্য মূলধন সংক্রান্ত উপাদান যাহা ব্যাংকের শক্তিশালী ভিত্তি নির্দেশ করে।

ব্যাংকের ক্রেডিট রেটিং

ECRL নামক দেশীয় একটি ক্রেডিট রেটিং কোম্পানীর মান নিরূপণ মোতাবেক উত্তরা ব্যাংক ৩১.১২.২০২৩ সাল ভিত্তিক ৩০.০৬.২০২৪ তারিখের Surveillance Credit Rating এ দীর্ঘ মেয়াদী রেটিং দাঁড়িয়েছে AA (Very High Quality and Very Low Credit Risk) এবং স্বল্প মেয়াদী রেটিং দাঁড়িয়েছে ST-2 (High grade)। ব্যাংকের কতগুলো মৌল নিয়ামক যথা সম্পদের মান, মূলধন পর্যাণ্ডতা, যুক্তিসংগত মুনাফা অর্জন ক্ষমতা, প্রয়োজনীয় তারল্য এবং বাজারে সীমিত অংশীদারিত্বের ভিত্তিতে ক্রেডিট রেটিং এর মান নিরূপিত হয়।

সেগমেন্ট প্রতিবেদন

২০২৪ সালে উত্তরা ব্যাংক ও তার অঙ্গ প্রতিষ্ঠানের কার্যক্রমের সাফল্য নিম্নে সংক্ষেপে বর্ণিত হলোঃ

(টাকার অক্ষে)

বিবরণ	উত্তরা ব্যাংক পিএলসি.	উত্তরা ব্যাংক সিকিউরিটিজ লিমিটেড
মোট পরিচালনগত আয়	২৬,১৪০,৫৮০,১১৫.০০	২৬২,৯৩৯,৯০১.০০
মোট পরিচালনগত ব্যয়	১৫,১৬৭,৬৬২,৬৮২.০০	২৪৭,১৭০,৬৭১.০০
সঞ্চিতি পূর্ব মুনাফা	১০,৯৭২,৯১৭,৪৩৩.০০	১৫,৭৬৯,২৩০.০০
মোট সঞ্চিতি	১,৮৩৬,০০০,০০০.০০	৯১,৬৬৯,২১৩.০০
কর পূর্ববর্তী মুনাফা	৯,১৩৬,৯১৭,৪৩৩.০০	(৭৫,৮৯৯,৯৮৩.০০)
কর সঞ্চিতি	৪,২৫৬,৮৬০,৬১১.০০	১৯,৮১৮,৬৮৯.০০
কর পরবর্তী মুনাফা	৪,৮৮০,০৫৬,৮২২.০০	(৯৫,৭১৮,৬৭২.০০)

আন্তর্জাতিক বাণিজ্য

ব্যাংক যে সমস্ত খাতে ঋণ দেয় তার মধ্যে আন্তর্জাতিক বাণিজ্যে প্রদত্ত ঋণ একটি উল্লেখযোগ্য অংশ। ৩৯ টি বৈদেশিক বাণিজ্য শাখার মাধ্যমে সম্পাদিত আন্তর্জাতিক বাণিজ্য আমদানিকারক, রপ্তানিকারক এবং বিদেশে কর্মরত বাংলাদেশিদের আস্থা অর্জন করতে অত্র ব্যাংক সক্ষম হয়েছে। বৈদেশিক বাণিজ্য তদারকি ও আমদানি রপ্তানি কার্যক্রম নিশ্চিত করার লক্ষ্যে বৈদেশিক বাণিজ্য ব্যবসায় অভিজ্ঞ কর্মকর্তাদেরকে প্রধান কার্যালয় ও বৈদেশিক মুদ্রা লেনদেনের অনুমতি প্রাপ্ত শাখাসমূহে নিয়োগ দেয়া হয়েছে। ব্যাংকের ৩৯ টি অনুমোদিত ডিলার শাখা আমদানী ও রপ্তানী বাণিজ্যে নিয়োজিত গ্রাহকদের বিবিধ চাহিদা পূরণে সক্ষম হচ্ছে।

আমদানি বাণিজ্য

আলোচ্য বছরে আমদানি বাণিজ্যের ক্ষেত্রে ব্যাংকের কার্যক্রম সন্তোষজনক। আলোচ্য বছরে ব্যাংকের আমদানি ব্যবসা ৪,৯৯৯.২৬ কোটি টাকা, যা ২০২৩ সালে ছিল ৪,১৫৮.৫০কোটি টাকা।

রপ্তানী বাণিজ্য

২০২৪ সালে রপ্তানি বাণিজ্য খাতে ব্যবসার পরিমাণ দাঁড়িয়েছে ৪,৬৬৯.৯২ কোটি টাকা, ২০২৩ সালে যার পরিমাণ ছিল ৩,৮৮৭.০৫ কোটি টাকা।

বৈদেশিক রেমিট্যান্স

বিদেশে কর্মরত বাংলাদেশীদের পাঠানো টাকা গন্তব্যস্থলে পৌঁছানোর ক্ষেত্রে উত্তরা ব্যাংক সূচনালগ্ন থেকেই তৎপর। বৈদেশিক মুদ্রা দায় মেটানোর জন্য আন্তঃব্যাংক ঋণের ওপর ব্যাংকের যে নির্ভরশীলতা ছিল তা হ্রাসে রেমিটেন্স বিরাট ভূমিকা পালন করেছে। ২০২৪ সালে উত্তরা ব্যাংক পিএলসি. রেসপন্ডেন্ট ব্যাংক ও এক্সচেঞ্জ হাউজগুলোর মাধ্যমে উল্লেখযোগ্য পরিমাণ বৈদেশিক রেমিট্যান্স আহরণ করেছে। বিশ্বের গুরুত্বপূর্ণ দেশসমূহে অবস্থিত ৫১ টি ব্যাংক এবং এক্সচেঞ্জ কোম্পানির সাথে উত্তরা ব্যাংকের ড্রয়িং ব্যবস্থা রয়েছে। ২০২৪ সালে বৈদেশিক রেমিট্যান্স এর পরিমাণ দাঁড়ায় ৭২৩.১৩ কোটি টাকা, যা পূর্ববর্তী বছরে ছিল ৬৪৬.৬৪ কোটি টাকা। এছাড়াও সুইফট সিস্টেম (Swift System) ব্যবস্থায় বিশ্বব্যাপী উত্তরা ব্যাংক পিএলসি. এর ৩৭৯ এর অধিক প্রতিনিধি ব্যাংকের মাধ্যমে বিশ্বজুতার সাথে প্রবাসীরা দেশে টাকা পাঠাতে পারেন।

বৈদেশিক মুদ্রা আমানত হিসাব

প্রবাসী বাংলাদেশীদের কষ্টার্জিত বৈদেশিক মুদ্রা স্বদেশে প্রেরণ এবং তা তাঁদের পছন্দনীয় খাতে সঞ্চয়/বিনিয়োগে উৎসাহিত করার লক্ষ্যে উত্তরা ব্যাংক পিএলসি. সঞ্চয়ী হিসাব প্রকৃতির প্রাইভেট ফরেন কারেন্সী (FC) একাউন্ট (ডলার, ইউরো ও পাউন্ড) মেয়াদী প্রকৃতির নন-রেসিডেন্ট ফরেন কারেন্সী ডিপোজিট (NFCD) একাউন্ট এবং নিবাসী বাংলাদেশীর জন্য রেসিডেন্ট ফরেন কারেন্সী ডিপোজিট (RFCD) একাউন্ট চলমান রয়েছে।

প্রবাসী বাংলাদেশীরা তাঁদের বিদেশে অর্জিত আয় থেকে বৈদেশিক মুদ্রা স্বদেশে প্রেরণ করে বাংলাদেশী টাকায় ওয়েজ আর্নিস ডেভেলপমেন্ট বন্ডে পাঁচ বছর মেয়াদে বিনিয়োগ করতে পারেন। এছাড়াও রয়েছে ইউএস ডলার ইভেস্টমেন্ট বন্ড এবং ইউএস ডলার প্রিমিয়াম বন্ড ত্রয়ের সুবিধা।

বৈদেশিক প্রতিনিধি ও এক্সচেঞ্জ হাউজ

বৈদেশিক বাণিজ্য লেনদেন সহজীকরণের লক্ষ্যে ব্যাংক বিশ্বব্যাপী বিভিন্ন বৈদেশিক সহযোগী ব্যাংকের সাথে সম্পর্ক বৃদ্ধির প্রচেষ্টা অব্যাহত রয়েছে। করসপন্ডেন্ট ব্যাংকসমূহ হচ্ছে আন্তর্জাতিক ব্যবসায়িক অংশীদার। উত্তরা ব্যাংক পিএলসি.ইতোমধ্যে বৈদেশিক বিনিময় বাণিজ্যে ব্যাপক সাফল্য অর্জন করেছে। দেশে ব্যাংকিং চ্যানেলে অনিবাসীদের বৈদেশিক মুদ্রা প্রেরণে উৎসাহিত করার জন্য এবং তাদের প্রেরিত অর্থ পৃথিবীর যে কোন প্রান্ত থেকে স্বাচ্ছন্দ্যে পাওয়ার লক্ষ্যে ব্যাংক বিশ্বের সুপ্রতিষ্ঠিত এক্সচেঞ্জ হাউজের সাথে ড্রয়িং এ্যারেঞ্জম্যান্ট এ সদা তৎপর। কার্যকরী ও সম্প্রসারিত শক্তিশালী নেটওয়ার্ক এবং সুইফট (SWIFT) স্থাপনের ফলে আন্তঃব্যাংক মুদ্রা সরবরাহের পরিমাণ যথেষ্ট বেড়েছে এবং এর ফলে ব্যাংক তার গ্রাহকদের নিকট দ্রুত ফান্ড প্রেরণ করতে পারছে। ৩১.১২.২০২৪ তারিখে ব্যাংকের দেশে ও বিদেশে বৈদেশিক বাণিজ্য পরিচালনা সহায়তার জন্য ব্যাংকের বৈদেশিক প্রতিনিধির মোট সংখ্যা ৩৭৯টি তে দাঁড়িয়েছে। একই সময়ে বিশ্বব্যাপী ৫১ টি এক্সচেঞ্জ হাউজের মাধ্যমে ব্যাংকের রেমিট্যান্স ব্যবসা পরিচালনার ব্যবস্থা রয়েছে। এগুলোর মধ্যে রয়েছে স্বনামধন্য রিয়া মানি ট্রান্সফার ওয়েস্টার্ন ইউনিয়ন, ন্যাশনাল এক্সচেঞ্জ, ট্রান্স-ফাস্ট, ইউএইএক্সচেঞ্জ সেন্টার, ব্র্যাক সাজন এক্সচেঞ্জ, এনইসি মানি ট্রান্সফার ইত্যাদি। প্রেরিত অর্থ স্বল্প সময়ে এবং সর্বোত্তম উপায়ে ব্যাংকের ২৪৯ টি অনলাইন শাখা ও ৪৪ টি উপশাখার মাধ্যমে সংশ্লিষ্ট প্রাপকের কাছে পৌঁছে দেয়ার লক্ষ্যে ব্যাংক সম্প্রতি 'রেমিটেন্স ম্যানেজম্যান্ট সফটওয়্যার' নামক একটি ওয়েব পোর্টাল চালু করেছে যার মাধ্যমে দ্রুত ও সহজে গ্রাহকরা রেমিটেন্স উত্তোলন করতে পারে।

পণ্য ও সেবা

সেবার মানোন্নয়নে ব্যাংক কাজ করে চলেছে প্রতিনিয়ত। আমরা গ্রাহক চাহিদা সম্পর্কে সচেতন এবং তা পূরণে সচেষ্ট। উন্নততর গ্রাহক সেবা প্রদানের লক্ষ্যে আমাদের প্রথম পদক্ষেপ হলো প্রতিষ্ঠানের সকল পর্যায়ের কর্মকর্তাদের গ্রাহক সেবায় উৎসাহিত করা। ব্যাংক শুরু থেকে বেশ কিছু আর্থিক প্রকল্প চালু করেছে। এগুলোর মধ্যে একদিকে রয়েছে আমানত সংগ্রহের জন্য মাসিক সঞ্চয় প্রকল্প, দ্বিগুন মুনাফা সঞ্চয় প্রকল্প, মাসিক মুনাফা প্রকল্প, উত্তরণ বিবাহ সঞ্চয় প্রকল্প, উত্তরণ স্বপ্ন পূরণ সঞ্চয় প্রকল্প, উত্তরণ শিক্ষা সঞ্চয় প্রকল্প, স্কুল ব্যাংকিং, গার্মেন্টস কর্মী, কৃষক, চামড়া শিল্প কর্মী, উত্তরণ লাখপতি, উত্তরণ কোটিপতি, মিলিনিয়ার, পঞ্চাশ লাখ সঞ্চয় স্কিম, এফডিআর এবং এসএনডি ইত্যাদি এবং অন্যদিকে সম্পদ বৃদ্ধির লক্ষ্যে ব্যক্তিগত ঋণ, উত্তরণ- কনজুমার ঋণ, উত্তরণ ক্ষুদ্র ব্যবসা ঋণ, উত্তরণ গৃহসংস্কার ঋণ ও লীজ ফাইন্যান্সিং, এসএমই (SME) অর্থায়ন ইত্যাদি। এছাড়াও তথ্য- প্রযুক্তি নির্ভর কতিপয় ইলেকট্রো ব্যাংকিং পণ্য সেবাও ব্যাংক প্রবর্তন করেছে। এগুলোর মধ্যে অন্যতম হল ATM/VISA ডেবিট কার্ড ও ক্রেডিট কার্ড যার মাধ্যমে ব্যাংক তার গ্রাহকদের ২৪ ঘন্টা ব্যাপী সেবা প্রদান করে থাকে। এ ছাড়াও গ্রাহকের মূল্যবান জিনিস নিরাপদে রাখার জন্য লকার সুবিধাও বিদ্যমান রয়েছে।

ঝুঁকি ব্যবস্থাপনা

ঝুঁকি ব্যবস্থাপনা একটি গতিময় কার্যপ্রণালী যা ব্যাংকের দর্শন, কৃষ্টি ও নানাবিধ কার্যাবলীর সাথে ওতপ্রোতভাবে জড়িত। প্রকৃতিগতভাবেই ঝুঁকি সম্বন্ধে কোন ভবিষ্যদ্বাণী করা যায় না। একারণেই ব্যাংকের জন্য ঝুঁকি হ্রাসের ব্যবস্থাপনা কাঠামো থাকতে হয় যাতে যে কোন লেনদেনে উদ্ভূত ঝুঁকি থেকে ব্যাংককে রক্ষা করা যায়। উত্তরা ব্যাংক ব্যাংকিং ব্যবসার সাথে সম্পর্কিত বিভিন্ন ঝুঁকিগুলোর গুরুত্ব সম্পর্কে সবসময় সচেতন। ব্যাংকিং কার্যক্রমের একটি গুরুত্বপূর্ণ বিষয় হচ্ছে ঝুঁকি ব্যবস্থাপনা। কেন্দ্রীয় ব্যাংকও যথাযথভাবে ঝুঁকির ছয়টি ক্ষেত্র নির্ণয় করেছে এবং এদেরকে নিয়ন্ত্রণ করার কার্যকর পদ্ধতিগুলো ব্যাখ্যা করেছে। ঝুঁকির ক্ষেত্রগুলো হলো নিম্নরূপঃ

- ঋণ ঝুঁকি ব্যবস্থাপনা
- সম্পদ-দায় ব্যবস্থাপনা
- বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা
- মানি লন্ডারিং ঝুঁকি
- অভ্যন্তরীণ নিয়ন্ত্রণ ও নীতিমালা ঝুঁকি
- আইসিটি নিরাপত্তা ঝুঁকি

বাণিজ্যিক কার্যক্রম পরিচালনার সকল ক্ষেত্রে ঝুঁকি কার্যকর ব্যবস্থাপনা অপরিহার্য। তাই সংশ্লিষ্ট ঝুঁকি সমূহ প্রতিরোধে বাংলাদেশ ব্যাংকের দিক নির্দেশনা মোতাবেক ব্যাংক নিম্নোক্ত উপায়ে ঝুঁকি ব্যবস্থাপনা কার্যক্রম চালু রেখেছে।

ঋণ ঝুঁকি ব্যবস্থাপনা

ঋণ গ্রহীতা, ইস্যুকারী, প্রতিপক্ষ বা গ্রাহকগণের ব্যাংকের ঋণ পরিশোধে ব্যর্থতা/অক্ষমতা হতে যে ঝুঁকির উদ্ভব ঘটে তাকে ঋণ ঝুঁকি বলা হয়। প্রত্যক্ষ ঋণ এবং সম্ভাব্য দায় এই উভয় ক্ষেত্রেই ব্যাংক ঝুঁকির সম্মুখীন হতে পারে। ঋণ ঝুঁকি এমন একটি ঝুঁকি যেখানে ঋণ গ্রহীতা ব্যাংক প্রণীত বিধিনিষেধ/বাস্তবায়নযোগ্যতা যথাযথ অনুসরণে ব্যর্থ হলে ঋণ খেলাপী হয়ে পড়তে পারে। এ ক্ষেত্রে আমাদের মূলনীতি হল প্রত্যেক গ্রহীতার ঋণ ঝুঁকি চিহ্নিত করে তার পরিমাপ করা, পর্যবেক্ষণ ও নিয়ন্ত্রণ করা এবং পোর্টফোলিও পর্যায়ে ঋণ ঝুঁকি ব্যবস্থাপনার নির্দেশাবলী প্রয়োগ করা। উত্তরা ব্যাংক পিএলসি, সবসময়ই স্থায়ী অগ্রগতির জন্য প্রয়োজনীয় কার্যকর ঝুঁকি ব্যবস্থাপনাকে গুরুত্বপূর্ণ বলে মনে করে। সরকার ও বাংলাদেশ ব্যাংকের নির্দেশিকা অনুসারে উত্তরা ব্যাংকের নিজস্ব ঋণনীতি চালু রয়েছে। শাখা ব্যাংকিং ব্যবস্থায় ব্যাংকিং ব্যবসায়ের একক হচ্ছে শাখাসমূহ। শাখা পর্যায়ে রিলেশনশিপ ম্যানেজার কর্তৃক ঋণ আবেদন মূল্যায়ন শেষে ব্যবস্থাপকের ঋণ অনুমোদন সীমার মধ্যে থাকলে অনুমোদনের জন্য শাখা ব্যবস্থাপক বরাবর পেশ করা হয়। যদি সেটি ব্যবস্থাপকের এখতিয়ার বহির্ভূত হয় তবে তা রিলেশনশিপ ম্যানেজারের সুপারিশসহ আঞ্চলিক কার্যালয়ে অনুমোদনের জন্য পাঠানো হয়। আঞ্চলিক ব্যবস্থাপক তার ব্যবসায়িক অনুমোদন সীমার মধ্যে থাকা ঋণ প্রস্তাব অনুমোদন দেন অন্যথায় তার সুপারিশসহ ঋণ প্রস্তাব প্রধান কার্যালয়ের কর্পোরেট ব্যাংকিং ডিভিশনে প্রেরণ করেন। সেখানে ঋণ প্রস্তাবটি পরীক্ষা নীরক্ষার পর প্রেরণ করা হয় ক্রেডিট ডিভিশনের ঋণ অনুমোদন শাখায়। ব্যাংকের ঋণনীতির আলোকে ঋণ প্রস্তাবটি বিভিন্ন প্রেক্ষাপটে বিশ্লেষণ করে Credit Approval Department উপযুক্ত ঋণ আবেদন সমূহ Credit Committee তে পেশ করে এবং Credit Committee এর সুপারিশের ভিত্তিতে সংশ্লিষ্ট কর্তৃপক্ষ ঋণ মঞ্জুর করে থাকে। উল্লেখ্য যে, ঋণের অনুমোদনের ক্ষমতা বিভিন্ন পর্যায়ের নিবাহীদের নিকট দেয়া আছে। ঋণের আবেদন যদি তাদের ক্ষমতা বহির্ভূত হয় তবে তা উর্ধ্বতন ব্যবস্থাপনা কর্তৃপক্ষ অথবা পরিচালনা পর্ষদ/নির্বাহী কমিটিতে মঞ্জুরের জন্য পেশ করা হয়।

সম্পদ-দায় ব্যবস্থাপনা

ব্যাংক ব্যবস্থাপনার একটি অবিচ্ছেদ্য অংশ হচ্ছে এর সম্পদ ও দায়ের সুষ্ঠু ব্যবস্থাপনা। সম্পদ ও দায় ব্যবস্থাপনা কমিটি (অ্যালকো) ব্যাংকের ব্যবস্থাপনাকে ঝুঁকি কাঠামোর ভিতরে সঠিক ভাবে সম্পদ ও দায় ব্যবস্থাপনায় সহায়তা ও পরামর্শ প্রদান করে থাকে। সম্পদ দায় ব্যবস্থাপনা কমিটি ব্যাংকের স্থিতিপত্র ও তারল্যকে ঘিরে সম্ভাবনা ও ঝুঁকি নিয়ে নিয়মিত বৈঠক করে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংক নিম্নবর্ণিত সদস্যদের নিয়ে Asset Liability Committee গঠন করেছে।

- * ব্যবস্থাপনা পরিচালক এবং প্রধান নির্বাহী
- * উপ-ব্যবস্থাপনা পরিচালক বৃন্দ
- * ট্রেজারী বিভাগের প্রধান
- * চিফ ফিন্যান্সিয়াল অফিসার
- * আন্তর্জাতিক বিভাগের প্রধান
- * BCCSD বিভাগের প্রধান
- * রিস্ক ম্যানেজম্যান্ট ডিপার্টমেন্টের প্রধান ও
- * এ্যাসেট লায়াবিলিটি ডিপার্টমেন্টের ইনচার্জ

মাসে কমপক্ষে একবার মিলিত হয়ে এই কমিটি প্রধানত অর্থনৈতিক এবং সামগ্রিক বাজারের মুদ্রা পরিস্থিতি ঝুঁকি, Balance Sheet সম্পর্কিত তারল্য সংকট ঝুঁকি, ট্রান্সফার প্রাইসিং, আমানত ও ঋণের সুদের হার সম্পর্কিত ঝুঁকি ও বাংলাদেশ ব্যাংকের মুদ্রানীতি সহ বিভিন্ন গুরুত্বপূর্ণ বিষয় সমূহ পর্যালোচনা করে থাকে।

বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা

দেশে এবং বিদেশে বিদ্যমান বিনিময় হারের কারণে বৈদেশিক বাণিজ্যে ঝুঁকির উদ্ভব হয়। বাজার ভিত্তিক টাকায় মান নির্ধারণ পদ্ধতি চালু করার কারণে বৈদেশিক মুদ্রার ব্যবসা সম্প্রসারিত হয়েছে এবং একইসাথে ঝুঁকিও বেড়েছে। বৈদেশিক মুদ্রার মূল্যের তারতম্যের কারণে বৈদেশিক বিনিময় খাতে সম্ভাব্য আয়ের হ্রাস বৃদ্ধির ঝুঁকি থাকে। এই জন্য ব্যবস্থাপনা নিয়ন্ত্রণ পদ্ধতির গুরুত্ব বৃদ্ধি পেয়েছে। ব্যাংকের ট্রেজারী বিভাগের Front Office বৈদেশিক বিনিময় কার্যক্রমের বাজার মূল্য নির্ধারণ ও ঝুঁকি হ্রাস এবং Back Office সকল প্রকার লেনদেনের নিষ্পত্তি ও সমন্বয় সাধনের জন্য সচেষ্ট রয়েছে। এর ফলে ব্যাংকের ট্রেজারী কার্যক্রম সুষ্ঠুভাবে পরিচালিত হচ্ছে।

মানি লন্ডারিং ঝুঁকি

মানি লন্ডারিং সারা বিশ্বে অর্থনৈতিক ও সামাজিক নিরাপত্তার জন্য প্রচণ্ড হুমকি হিসেবে পরিচিত একটি ফৌজদারী অপরাধ। AML/CFT কার্যক্রম জোরদারে বাংলাদেশ সরকার মানি লন্ডারিং প্রতিরোধ আইন-২০১২(২০১৫ সালে সংশোধিত) ও সন্ত্রাস বিরোধী আইন-২০০৯ (২০১২ ও ২০১৩ সালে সংশোধিত) কার্যকর করেছে। এছাড়াও ব্যাংকিং সেক্টরে ২০১২ সালে Bangladesh Financial Intelligence Unit (BFIU) গঠিত হয় যা বিভিন্ন সময়ে সার্কুলার ইস্যু করে এবং ২০১৫ এর সেপ্টেম্বরে “ব্যাংকিং সেক্টরে মানি লন্ডারিং ও সন্ত্রাসী অর্থায়ন ঝুঁকি ব্যাখ্যাপনা নির্দেশিকা” ইস্যু করেছে। মানি লন্ডারিং ও সন্ত্রাসী কর্মকাণ্ডের মত উদ্বেগজনক ক্রমপ্রসারমান বিষয়টি প্রতিরোধে আন্তর্জাতিক সম্প্রদায় নানাভাবে নিজেদের সক্রিয় রেখেছে। দেশে বিদেশে ছন্ডি এবং অবৈধভাবে অর্থ পাচার রোধে ব্যাংক বিভিন্ন পদক্ষেপ গ্রহণ করেছে। ব্যাংক প্রশিক্ষণের মাধ্যমে মানি লন্ডারিং বিরোধী প্রচার কার্যক্রম অব্যাহত রেখেছে। মানি লন্ডারিং রোধে ব্যাংক “আপনার গ্রাহককে জানুন” (KYC) এবং Transaction Profile (TP) চালু করেছে, যা মুদ্রা পাচার রোধে সহায়তা করে। বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত নীতিমালা মোতাবেক ব্যাংক মানি লন্ডারিং প্রতিরোধে করণীয় বিষয় বা নির্দেশিকা পত্র প্রণয়ন করেছে এবং তা রোধকল্পে সকল প্রকার ব্যবস্থা গ্রহণ করেছে।

অভ্যন্তরীণ নিয়ন্ত্রণ এবং নীতিমালা ঝুঁকি

পরিচালনা পর্ষদের অডিট কমিটি ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ, নিরীক্ষা ও বাস্তবায়ন সংক্রান্ত কর্মকাণ্ড তত্ত্বাবধান করে থাকে। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ কাঠামোকে এমন ভাবে সাজানো হয়েছে, যাতে ব্যাংকের ঝুঁকি প্রত্যাশিত সীমা বা মাত্রায় রেখে এর যাবতীয় নীতি, উদ্দেশ্য ও লক্ষ্য অর্জন করা সম্ভব হয়। মূল ঝুঁকি সমূহের সুষ্ঠু ব্যবস্থাপনার লক্ষ্যে বাংলাদেশ ব্যাংকের পরামর্শ ও নির্দেশ অনুযায়ী অভ্যন্তরীণ নিয়ন্ত্রণ ও নীতিমালা পরিপালন নিশ্চিত করণে উত্তরা ব্যাংক যথাযথ ব্যবস্থা গ্রহণ করেছে। ব্যবস্থাপনা কর্তৃপক্ষ, অভ্যন্তরীণ নিয়ন্ত্রণ এবং নীতিমালা পরিপালন বিভাগ নিয়মিত বিরতিতে শাখা সমূহের কার্যাবলী পরিদর্শন করে থাকে।

আইসিটি নিরাপত্তা ঝুঁকি

তথ্য প্রযুক্তি ব্যাংকিং শিল্পে এক আমূল পরিবর্তন সাধন করেছে। অধিকন্তু তথ্য ও তথ্য প্রযুক্তি পদ্ধতি ব্যাংক তথা গ্রাহক এবং বিভিন্নপক্ষের জন্য অতি প্রয়োজনীয় সম্পদ। উত্তরা ব্যাংক পিএলসি এ ব্যাংকিং সেবা প্রদানসহ সকল কর্মকাণ্ডে তথ্য ও যোগাযোগ প্রযুক্তির ব্যবহার ব্যাপক বৃদ্ধি পাচ্ছে। তথ্য ও যোগাযোগ প্রযুক্তির ব্যাপক ব্যবহারজনিত কারণে এতদসংশ্লিষ্ট নিরাপত্তা ঝুঁকির বিষয়ে অধিকতর সতর্কতামূলক ব্যবস্থা গ্রহণ অত্যাৱশ্যক হয়ে পড়েছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংকের আইসিটি নীতিমালা প্রণয়ন করা হয়েছে।

গ্রাহক সেবা

গ্রাহকদের প্রয়োজনই ব্যাংকের প্রধান অগ্রাধিকার এবং কোম্পানী দর্শন হচ্ছে গ্রাহকদের সন্তুষ্ট করা যারা ব্যাংকের ভাবমূর্তি বৃদ্ধিতে দূত হিসেবে কাজ করে। গ্রাহকদের সমস্যার পূর্ণাঙ্গ সমাধানের নিশ্চয়তাই আমাদের প্রধান লক্ষ্য। ব্যাংক সম্মানিত গ্রাহকদের বিভিন্ন ধরনের সেবা প্রদান করে আসছে। সেবাই হলো উত্তরা ব্যাংকের সাফল্যের প্রধান চালিকা শক্তি।

ব্রান্ড ইমেজ

সমাজের সকল স্তরেই রয়েছে উত্তরা ব্যাংকের গ্রাহক। এ প্রেক্ষিতে ব্যাংকের শ্লোগান “আবহমান বাংলার ঐতিহ্যে লালিত” সমুন্নত রাখতে ব্যাংকের কর্মকর্তাদের নিজস্ব প্রনোদনা রয়েছে এবং এ ব্যাপারে তারা প্রতিশ্রুতিবদ্ধ। আমাদের সকল কর্মকাণ্ডে ব্যাংকের শ্লোগান সমুন্নত রাখাই আমাদের মূল লক্ষ্য। এটা সকল স্টেক হোল্ডারদের মাঝে একটি আলাদা ভাবমূর্তি সংযোজন করেছে।

তথ্য ও প্রযুক্তি

ব্যয় ও ঝুঁকি কমাতে এবং উন্নত গ্রাহক সেবার জন্য সার্বিক দক্ষতা বৃদ্ধি এবং সর্বাধিক মুনাফা অর্জনের জন্য শাখাসমূহের ব্যাংকিং কার্যক্রমের কম্পিউটারাইজেশন করা হয়েছে। শাখাসমূহ দিনের শেষে আর্থিক বিবরণী প্রস্তুত করতে সক্ষম। বাংলাদেশ ব্যাংকের বিআরপিডি সার্কুলার নং ১০ তারিখ ১৯.০৬.২০২৩ অনুযায়ী ICT Security Policy of Uttara Bank PLC. নামক ব্যাংকের তথ্য প্রযুক্তি গাইডলাইন রয়েছে।

কম্পিউটার ল্যাবরেটরি

বর্তমান আধুনিক সময়ের ব্যবসা ও লেনদেনের জন্য তথ্য এবং প্রযুক্তির ব্যবহার অপরিহার্য। তথ্য এবং প্রযুক্তিখাতে ব্যাংকের কর্মকর্তাদের দক্ষতা বৃদ্ধির লক্ষ্যে পর্যাপ্ত সংখ্যক কম্পিউটার নিয়ে ব্যাংকের নিজস্ব (ইন্টার্নাল প্লাস বিল্ডিং) ১৪৫, শান্তিনগরে কম্পিউটার ল্যাবরেটরির প্রতিষ্ঠা করা হয়। আলোচ্য বছরে ব্যাংকের তথ্য ও প্রযুক্তি বিভাগ উক্ত ল্যাবে বেশ কয়েকটি কম্পিউটার প্রশিক্ষণ কর্মসূচীর আয়োজন করে।

অনলাইন ব্যাংকিং

আজকের প্রতিযোগিতামূলক ব্যাংকিং বাজারে সম্মানিত গ্রাহক এবং স্টেকহোল্ডারদের কে উন্নত সেবা প্রদানের ক্ষেত্রে প্রযুক্তি নির্ভর ব্যাংকিং গুরুত্বপূর্ণ ভূমিকা পালন করছে। ব্যাংকের বিভিন্ন সেবা ও কার্যাবলী অটোমেশনের আওতায় আনার লক্ষ্যে বিভিন্ন পদক্ষেপ গ্রহণ করা হয়েছে। ভাল ও দ্রুত সেবা প্রদান এবং ক্রমবর্ধমান গ্রাহক চাহিদার ভিত্তিতে ব্যাংক ২০১২ সালে “Bank Ultimus” নামক Core Banking Solution (CBS) Software গ্রহণ করেছে ও ২০১৩ সাল হতে ব্যাংকের সবগুলো শাখা ও উপশাখা অনলাইন ব্যাংকিং সুবিধার আওতায় কোন প্রকার প্রতিবন্ধকতা ব্যতিরেকে উন্নত ও নিরবচ্ছিন্ন গ্রাহক সেবা প্রদান করে যাচ্ছে।

বিইএফটিএন

ইলেক্ট্রনিক পেমেন্ট সিস্টেম হল পেমেন্ট ম্যানেজমেন্টের সবচেয়ে আধুনিক মাধ্যম। উত্তরা ব্যাংক সাফল্যের সাথে ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্কের মাধ্যম কেন্দ্রীয়ভাবে রেমিটেন্স দেশে এবং দেশের বাইরে সরবরাহ করতে পারে এবং বাংলাদেশ ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্কের মাধ্যমে অংশীদারী ব্যাংকগুলোর পেমেন্ট সেটেল করতে পারে।

আরটিজিএস

স্থানীয় ও বিদেশী উভয় প্রকার মুদ্রার উচ্চ মূল্যের আন্তঃব্যাংক লেনদেন প্রকৃত সময়ে (Real Time) ও মোটা দাগে (Gross Basis) সম্পন্ন করার কার্যকরী সিস্টেমের নাম আরটিজিএস। এতে কোন অপেক্ষা সময় (waiting time) থাকে না এবং কেন্দ্রীয় ব্যাংক তাদের নিকট রক্ষিত হিসাবে কোন প্রকার সমন্বয় (Netting) ব্যতীত ব্যাংক সমূহের শুধুমাত্র জমা (Credit Transaction) সমূহ একটি একটি করে (One to one basis) সম্পন্ন করে থাকে কিন্তু অন্যান্য পেমেন্ট সিস্টেমসমূহ ডেবিট ও ক্রেডিট উভয় প্রকার লেনদেন নিষ্পন্ন করে থাকে।

ই-মেইল ও ইন্টারনেট

সর্বোপরি বৈদেশিক বাণিজ্যে দ্রুততম সেবা প্রদানের জন্য প্রধান কার্যালয় ও সকল শাখা সমূহ E-Mail ও Internet এর আওতায় এসেছে। বর্তমানে শাখাসমূহ ও প্রধান কার্যালয়ের মধ্যকার প্রয়োজনীয় যোগাযোগ অধিকাংশই ই-মেইলের মাধ্যমে সম্পন্ন হয় যা অত্যন্ত দ্রুত নিরাপদ ও কার্যকর।

SWIFT

বর্তমানে ব্যাংকের আন্তর্জাতিক বিভাগসহ ৩৯ টি অনুমোদিত ডিলার (AD) শাখা SWIFT System এর আওতায় রয়েছে। এই সিস্টেমের (System) সাথে যুক্ত হবার ফলে ব্যাংক বিশ্বব্যাপী ঋণপত্র প্রেরণ, তহবিল স্থানান্তর, বার্তা বিনিময়সহ অন্যান্য আর্থিক কার্যক্রম তাৎক্ষণিকভাবে কম খরচে নিরাপদে এবং বিশ্বস্ততার সাথে পরিচালনা করতে সক্ষম হচ্ছে।

REUTERS

আন্তর্জাতিক মুদ্রাবাজার পরিস্থিতির প্রতিমূহর্তের সঠিক তথ্য সংগ্রহের লক্ষ্যে ব্যাংকের নিজস্ব স্বয়ংসম্পূর্ণ ডিলিং রুমে রয়টার এর সর্বাধুনিক ফাইন্যান্সিয়াল সার্ভিস প্রোডাক্ট Reuters- 3000 Xtra এবং Reuters Dealing System (RDS) কাজ করে চলেছে। ফলে ব্যাংক অত্যাধুনিক প্রযুক্তি ও অভিজ্ঞ জনশক্তি সমৃদ্ধ ট্রেজারী বিভাগের মাধ্যমে আন্তর্জাতিক মানের ট্রেজারী সার্ভিস প্রদান করতে সক্ষম হচ্ছে।

এটিএম (ATM) সার্ভিস

উত্তরা ব্যাংক পিএলসি. এটিএম (ATM) কার্ড সুবিধা প্রবর্তন করেছে যা UBL- ATM/VISA ডেবিট কার্ড নামে পরিচিত। এ পদ্ধতিতে গ্রাহকবৃন্দ ২৪ ঘন্টা ব্যাপী নগদ টাকা ওঠানোর সুবিধা পাচ্ছেন। ব্যাংকের ঢাকার মতিঝিল, শান্তিনগর, আজিমপুর, দাবুস সালাম রোড, বাড্ডা, ন্যাশনাল হার্ট ফাউন্ডেশন হাসপাতাল মিরপুর, দক্ষিণ বনশ্রী, তালতলা খিলগাঁও, কলাবাগন, উত্তরা, চট্টগ্রামের আগ্রাবাদ এবং কাফকো, সিলেটের আম্বরখানা এবং জিন্দা বাজার, খুলনার কেডিএ এবং দৌলতপুর, যশোর রেল রোড, মেহেরপুর সদর, রাজশাহীর স্টেশন রোড, কিশোরগঞ্জের ভাগলপুর, ময়মনসিংহ, বরিশাল, বগুড়া, জয়পুর হাটের বটতলী বাজার, নারায়ণগঞ্জের চাষাড়া, ভোলার দৌলতখান, পলাশ নরসিংদীতে জনতা জুট মিলস লিমিটেড, ঢাকার সাভারে এইআরই-ইপিজেড, ফেনী জেলা শহরের বিরিঞ্চি, নাটোরের বনপাড়া পৌরভবন, রাঙ্গামাটির কাঠালতলী রোডে সাবা টাওয়ার ও খাগড়াছড়িতে মসজিদ রোড সহ মোট ৩২(বত্রিশ)টি নিজস্ব এটিএম বুথ রয়েছে যেগুলোর মাধ্যমে অন্য ব্যাংকের কার্ড গ্রাহকগণও টাকা উত্তোলন করতে পারেন। নতুন নতুন বুথ স্থাপন ও তৎসংক্রান্ত সেবা সম্প্রসারণের বিষয়টি ব্যাংকের পরিকল্পনাধীন রয়েছে।

ওয়েবসাইট

ব্যাংকের একটি নিজস্ব ওয়েব সাইট রয়েছে যার ঠিকানা (Address): www.uttarabank-bd.com. এই ওয়েবসাইটে ব্যাংকের হালনাগাদ তথ্য সংরক্ষিত থাকে। আমাদের প্রধান কার্যালয়ের আওতাধীন তথ্য প্রযুক্তি বিভাগ (ICT) ওয়েবসাইটটি পরিচালনা করে।

আন্তঃশাখা লেনদেন হিসাব সমন্বয়

আন্তঃশাখা লেনদেন হিসাব (শাখাসমূহ ও প্রধান কার্যালয়ের মধ্যে সংঘটিত লেনদেনসমূহ) ব্যাংকের দৈনন্দিন কাজকর্মের গুরুত্বপূর্ণ ভূমিকা পালন করে এবং তাই নিয়মিতভাবে এই লেনদেনসমূহ সমন্বয়ের প্রয়োজন হয়। প্রযুক্তির সহায়তা ব্যতিরেকে হাতে হাতে এই কাজটি সম্পন্ন করা অত্যন্ত দুরূহ এবং এ ক্ষেত্রে কোন ভুল ব্যাংককে আর্থিক ক্ষতির মুখে ফেলতে পারে। এটি বিবেচনায় নিয়ে ব্যাংক ২০১৪ সাল হতে একটি যুগোপযোগী সফটওয়্যারের সাহায্যে ব্যাংকের ক্রম বর্ধমান আন্তঃশাখা লেনদেন সমূহ অতি দ্রুত ও নির্ভুলভাবে সমন্বয়ের কাজটি করে যাচ্ছে।

কর্পোরেট সুশাসন

দায়িত্বশীল ব্যবস্থাপনা ও সুন্দর তদারকী ব্যবস্থার মাধ্যমে প্রশাসনিক সুশাসন জোরদার করা ব্যাংকের মূলনীতিগুলোর অন্যতম। কর্পোরেট সুশাসন এমন একটি ব্যবস্থা যার মাধ্যমে ব্যবসায়িক প্রতিষ্ঠানসমূহ পরিচালিত এবং নিয়ন্ত্রিত হয়। প্রতিষ্ঠার পর থেকে উত্তরা ব্যাংক সফলভাবে একটি শক্তিশালী কর্পোরেট সুশাসন প্রতিষ্ঠার নীতি নিয়ে কাজ করে যাচ্ছে। বর্তমান যুগে ন্যায্যতা, স্বচ্ছতা, জবাবদিহিতা ও দায়িত্ববোধ গ্রহণযোগ্য কর্পোরেট আচরণের ন্যূনতম মাপকাঠি হিসাবে গণ্য করা হয়। উত্তরা ব্যাংক পিএলসি. বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন প্রদত্ত কর্পোরেট সুশাসন বিধিবিধান পরিপালন সুনিশ্চিত করে থাকে। কর্পোরেট সুশাসন নিদিষ্ট দায়িত্ব নির্ধারণ ও জবাবদিহিতা নিশ্চিত করে।

কর্পোরেট সামাজিক দায়বদ্ধতা

উত্তরা ব্যাংক দায়িত্বশীলতার সাথে ব্যবসা পরিচালনা করে থাকে এবং সমাজ ও পরিবেশের প্রতি অবদান রেখে চলছে। একটি প্রতিষ্ঠানের নৈতিকতার সাথে ব্যবসা করা এবং দেশের আর্থিক উন্নয়নে অবদান রাখার নিরবিচ্ছিন্ন অঙ্গীকারই কর্পোরেট দায়বদ্ধতা। এ ধরনের কর্মকাণ্ড প্রতিষ্ঠানে কর্মরত কর্মকর্তা ও কর্মচারীদের পরিবার এবং একই সাথে পুরো সমাজেরই জীবনযাত্রার মান উন্নয়ন করে। উত্তরা ব্যাংক পিএলসি সামাজিক দায়বদ্ধতা কর্মসূচীকে তার সংস্কৃতি, স্বকীয়তা এবং ব্যবসা পরিচালনার মূল নীতিমালার একটি গুরুত্বপূর্ণ অংশ হিসাবে বিবেচনা করে। জাতি এবং জনগনের প্রতি রয়েছে ব্যাংকের গভীর অঙ্গীকার, আনুগত্য ও সুবিশাল দায়িত্ববোধ। এক্ষেত্রে সরকার ও বাংলাদেশ ব্যাংকের নির্দেশিত কঠোর নিয়মাচার সব সময় উত্তরা ব্যাংক অনুসরণ করে। অভিন্ন সামাজিক দায়বদ্ধতার অংশ হিসাবে দেশের সকল দুর্যোগ, শিল্প-সংস্কৃতি, শিক্ষা, স্বাস্থ্য ও খেলাধুলার মান উন্নয়নের লক্ষ্যে ব্যাংক পর্যাণ্ডভাবে পৃষ্ঠপোষকতা করেছে। আলোচ্য বছরে ব্যাংক এই খাতে ২.৮৩ কোটি টাকা অনুদান প্রদান করেছে।

গ্রীন ব্যাংকিং

গ্রীন ব্যাংকিং হচ্ছে পরিবেশকে বিপর্যয়ের হাত থেকে রক্ষা করার জন্য ব্যাংকিং উদ্যোগ। আমাদের ব্যাংক কর্পোরেট সামাজিক দায়বদ্ধতার অংশ হিসাবে গ্রীন ব্যাংকিং উন্নয়নে উদারভাবে অবদান রেখে চলছে। দূরদর্শিতাপূর্ণ এবং সময়োচিত পদক্ষেপ হিসেবে ব্যাংক এর ব্যবসায়িক কার্যক্রমে সংযুক্ত করেছে বেশ কয়েকটি গ্রীন ব্যাংকিং প্রকল্প যা পরিবেশ এবং সমাজের জন্য খুবই উপযোগী। ঋণ প্রদানে আমরা পরিবেশ সংরক্ষণ সংক্রান্ত বিদ্যমান বিধিনিষেধ মেনে চলি। আমরা পরিবেশের জন্য ক্ষতিকারক কোন প্রকল্পে অর্থ যোগানের বিরুদ্ধে। পরিবেশ সংরক্ষণ ও পরিচর্যা করা আমাদের বিনিয়োগ নীতির অংশ। ব্যাংক ২০২৪ সালে গ্রীন ফাইন্যান্স পণ্য/প্রকল্প/উদ্যোগে ৬৮.৯২ কোটি টাকা এবং টেকসই আর্থিক পণ্য/প্রকল্প/উদ্যোগে ৩,৫০৭.০৮ কোটি টাকা বিতরণ করেছে। ব্যাংক গ্রীন সুকুকেও বিনিয়োগ করেছে যার স্থিতি ৩১.১২.২০২৪ তারিখে দাঁড়িয়েছে ৪৭.০০ কোটি টাকা।

শাখা সমূহের আধুনিকায়ন ও উন্নয়ন

সর্বাধিক শাখা সম্বলিত দেশের বেসরকারী ব্যাংকগুলোর মধ্যে উত্তরা ব্যাংক অন্যতম। বর্তমানে ব্যাংক দেশের বিভিন্ন উল্লেখযোগ্য ব্যবসা কেন্দ্রে মোট ২৪৯টি শাখা ও ৪৪ টি উপশাখার মাধ্যমে কার্যক্রম পরিচালনা করছে। ব্যবসায়িক সুবিধা বিবেচনায় এনে নবসাজে সজ্জিত নতুন ভবনে শাখা স্থানান্তর এবং পুরাতন শাখা ব্যবসায়িক ও সময়ের চাহিদা মোতাবেক নবরূপে রূচিসম্মতভাবে সজ্জিত করার প্রক্রিয়া অব্যাহত রয়েছে। ব্যবসা সম্প্রসারণের লক্ষ্যে ২০২৪ সালে ব্যাংক চকরিয়া শাখা, কক্সবাজার ও আড়াইহাজার শাখা, নারায়ণগঞ্জ সহ মোট দুই (০২) টি শাখা স্থাপন করে।

এ সময়ে ব্যাংক চুয়াডাঙ্গা শাখার অধীনে জীবননগর, ফরিদপুর শাখার অধীনে নগরকান্দা, হবিগঞ্জ শাখার অধীনে বানিয়াচং, ময়মনসিংহ শাখার অধীনে মুক্তাগাছা, হালিশহর শাখা, চট্টগ্রাম এর অধীনে পাহাড়তলী, কুষ্টিয়া শাখার অধীনে পোড়াদহ, বসুরহাট শাখা, নোয়াখালি এর অধীনে দাগনভূঁইয়া, টাঙ্গাইল শাখার অধীনে এলেঙ্গা সহ মোট ৮ টি উপশাখা স্থাপন করেছে।

যানবাহন

২০২৪ সালে ব্যাংকের যানবাহনের সংখ্যা ছিল ৯৮টি। যানবাহনগুলো মূলতঃ ফিডিং শাখা থেকে অন্যান্য শাখা সমূহে ক্যাশ বহনের জন্য এবং কর্মকর্তাদের আনা-নেওয়ার কাজে ব্যবহার করা হয়। ৯৮ টি যানবাহনের মধ্যে ২৬ টি যানবাহন বিভিন্ন শাখায়, ১০ টি যানবাহন প্রধান কার্যালয়ের পরিবহন পুলে এবং ৬২ টি যানবাহন ওনারশীপ স্কিমের অধীনে রয়েছে।

ব্যাংক ভবন

উত্তরা ব্যাংক পিএলসি. নিজস্ব ১৮ তলা সুরম্য প্রধান কার্যালয় ভবনটি মতিঝিলের কেন্দ্রস্থলে অবস্থিত যা ব্যাংকের স্থায়িত্ব ও ঐতিহ্যের প্রতীক। ভবনটিতে ব্যাংকের প্রধান কার্যালয়ের বিভিন্ন বিভাগ ও কর্পোরেট শাখা কাজ করে যাচ্ছে। ব্যাংকের অন্যান্য নিজস্ব ভবন সমূহের মধ্যে রয়েছে স্থানীয় কার্যালয়, ইস্টার্ন প্লাজা শাখা, হোটেল ঈশা খাঁ ইন্টারন্যাশনাল শাখা, দারুস-সালাম রোড শাখা, এলিফ্যান্ট রোড শাখা, রমনা শাখা, ঢাকা উত্তর আঞ্চলিক অফিস, সাত মসজিদ রোড শাখা, সাভার শাখা, ঢাকা দক্ষিণ আঞ্চলিক অফিস, মৌলভীবাজার শাখা (ঢাকা), ইস্টার্ন প্লাস (১৪৫, শান্তিনগর) ঢাকায় অবস্থিত ট্রেনিং ইনস্টিটিউট, ইস্টার্ন টাওয়ার বিল্ডিং এ ইস্কাটন শাখা এবং মানিকগঞ্জ জেলাধীন নবগ্রাম শাখা, খুলনায় আঞ্চলিক অফিস ও কে ডি এ শাখা, রাজশাহীর আঞ্চলিক অফিস ও সাহেব বাজার শাখা, সিলেট আঞ্চলিক অফিস এবং আম্বরখানা শাখা, ময়মনসিংহে আঞ্চলিক অফিস ও ময়মনসিংহ শাখা ও নারায়নগঞ্জের আঞ্চলিক অফিস ও নারায়নগঞ্জ শাখা।

ব্যাংকের নিজস্ব অডিটোরিয়াম

প্রশিক্ষণ/ওয়ার্কশপ/আলোচনাসভার জন্য একটি বড় আয়তনের স্পেস এর প্রয়োজনীয়তা বিবেচনা করে ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ অত্যাধুনিক সুবিধাসহ ব্যাংকের নিজস্ব ভবন (ইস্টার্ন প্লাস বিল্ডিং) ১৪৫, শান্তিনগরে ৩০০ আসন বিশিষ্ট অডিটোরিয়ামের সূচনা করে। অডিটোরিয়ামে ব্যবস্থাপকদের সম্মেলন, কর্মশালা ও প্রশিক্ষণের আয়োজন করা হয়।

মানব সম্পদ উন্নয়ন ও প্রশিক্ষণ

ব্যাংক এর নিয়মিত প্রবৃদ্ধির পূর্বশর্ত হচ্ছে দক্ষ এবং অভিজ্ঞতা সম্পন্ন জনশক্তি। এ লক্ষ্যে তাদের দক্ষতা, জ্ঞান এবং কার্যক্ষমতা বৃদ্ধিতে ব্যাংক বদ্ধপরিকর। মানবসম্পদ উন্নয়ণ কৌশল এর মূল হচ্ছে নিয়মিত ব্যবসায় উন্নয়ন নিশ্চিত করা। সেবা গ্রহীতা, শেয়ার হোল্ডার, স্টেক হোল্ডার, কর্মী এবং সমাজকে দক্ষ মানব সম্পদ দ্বারা ভাল সেবা দিয়ে আস্থা অর্জন করা। সারা বছর যাবৎ ধারাবাহিক ভাবে প্রশিক্ষণের মাধ্যমে কর্মকর্তা ও কর্মচারীদের জ্ঞান, কর্মদক্ষতা ও পেশাগত দক্ষতা বৃদ্ধিই প্রশিক্ষণের মূল উদ্দেশ্য। জ্ঞান ও দক্ষতার উন্নয়ণ একটি চলমান প্রক্রিয়া। ব্যাংকিং খাতের সাম্প্রতিক উন্নয়ণ সম্পর্কিত বিভিন্ন বিষয়ে কর্মকর্তা কর্মচারীদের ওয়াকিবহাল রাখার জন্য ব্যাংক নিয়মিত বিভিন্ন প্রশিক্ষণ কার্যক্রম, কর্মশালা ও সেমিনারের আয়োজন করে যাচ্ছে।

জনশক্তির গুণগত মানোন্নয়ণ ও তাদেরকে যুগোপযোগী করে গড়ে তোলার লক্ষ্যে আধুনিক সুযোগ সুবিধা সম্বলিত ব্যাংকের নিজস্ব ট্রেনিং ইনস্টিটিউটে সারা বছর ধরে বহুমুখী প্রশিক্ষণ কার্যক্রম অব্যাহত থাকে। ইনস্টিটিউটের সুশিক্ষিত অনুষদ সদস্য ছাড়াও ব্যাংকিং সংশ্লিষ্ট বিষয়ে বিশেষজ্ঞ ব্যক্তিগণ অতিথি বক্তারূপে প্রতিটি প্রশিক্ষণ কর্মসূচীতে অংশগ্রহণ করে থাকেন। এছাড়া আরও উন্নত প্রশিক্ষণের জন্য বিআইবিএম সহ দেশের পেশাগত প্রশিক্ষণ কেন্দ্রে ও বিদেশে ব্যাংকের নির্বাহী এবং কর্মকর্তাগণ প্রশিক্ষণ গ্রহণ করে থাকেন।

২০২৪ সালে ব্যাংকের নিজস্ব ট্রেনিং ইনস্টিটিউটে ৪১ টি প্রশিক্ষণ কর্মসূচীর আওতায় ১,৬৪৩ জন কর্মকর্তা ও কর্মচারী প্রশিক্ষণ গ্রহণ করেন। এছাড়াও বাংলাদেশ ব্যাংকে ৪০ জন কর্মকর্তা, বিআইবিএম এ ০৮ জন কর্মকর্তা, অন্যান্যভাবে ১০৭ জন নির্বাহী/কর্মকর্তা ও বিদেশে ২৫ জন কর্মকর্তা আলোচ্য বছরে প্রশিক্ষণ গ্রহণ করেন। ট্রেনিং ইনস্টিটিউট কর্মীদের জ্ঞান ভিত্তিক চিন্তার আদান প্রদানসহ ব্যাংকিং জগতের জটিল কার্যক্রমের বিষয়ে সঠিক দিকনির্দেশনা দিয়ে থাকে।

মানব সম্পদ

মানব সম্পদই ব্যাংকের প্রকৃত সম্পদ। কর্মকর্তা ও কর্মচারীদের অবদানের জন্য আমরা সব সময়ই তাদের স্বীকৃতি প্রদান করে থাকি। উন্নয়নের জন্য মানব সম্পদকে আমরা হাতিয়ার হিসাবে গণ্য করি। আমাদের সফলতার চাবিকাঠি মানবসম্পদ। উত্তরা ব্যাংক নিয়োগকারী হিসাবে নারী-পুরুষ, আঞ্চলিকতা ও জাতি-ধর্ম নির্বিশেষে সমান সুযোগ সুবিধা প্রদান করে। ৩১ ডিসেম্বর ২০২৪ তারিখে ব্যাংকের মোট জনবল ৩,৯২৭ জন। তন্মধ্যে নির্বাহী কর্মকর্তা ১৮৭ জন, কর্মকর্তা ২,৮৫১ জন ও অন্যান্য ৮৮৯ জন। জনবলের সুযম ব্যবহার করে তাদের কর্মদক্ষতা ও উৎপাদন ক্ষমতা বৃদ্ধির উদ্যোগ নেয়া হয়েছে।

৩১.১২.২০২৪ তারিখে ব্যাংকের বিভিন্ন স্তরের মোট মানব সম্পদের শ্রেণীবিন্যাস ছিল নিম্নরূপঃ

পদবী	সংখ্যা	শতকরা হার
ক) নির্বাহী কর্মকর্তা	১৮৭ জন	৪.৭৬%
খ) কর্মকর্তা	২,৩৭৬ জন	৬০.৫০%
গ) সহকারী কর্মকর্তা	৪৭৫ জন	১২.১০%
ঘ) অন্যান্য	৮৮৯ জন	২২.৬৪%
মোট	৩,৯২৭ জন	১০০.০০%

নিরীক্ষণ ও পরিদর্শন

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ সুনির্দিষ্ট গাইড লাইন অনুযায়ী শাখা সমূহের নিয়মিত ও আকস্মিক পরিদর্শন কার্যক্রম চালিয়ে থাকে। ব্যাংক ২০২৪ সালে ২৪৭ টি শাখা ও ৩৬টি উপশাখায় বিশদ পরিদর্শন করে। তদপুরি বাংলাদেশ ব্যাংক ৬৭ টি শাখায় বিশদ পরিদর্শন, ১৭টি শাখায় ফরেন এক্সচেঞ্জ পরিদর্শন ও ২২টি শাখায় বিশেষ পরিদর্শন সম্পন্ন করে।

নিরীক্ষক নিয়োগ

২০২৪ সালে অনুষ্ঠিত ৪১তম বার্ষিক সাধারণ সভায় মেসার্স এম, জে,আবেদীন এন্ড কোং ও মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয়কে যৌথভাবে বিধিবদ্ধ নিরীক্ষক হিসাবে নিয়োগ দেয়া হয়। মেসার্স এম, জে,আবেদীন এন্ড কোং ও মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয় যৌথভাবে ১ জানুয়ারী ২০২৪ হতে ৩১ ডিসেম্বর ২০২৪ পর্যন্ত ব্যাংকের সকল হিসাবপত্র নিরীক্ষণ করেছে।

পরিচালনা পর্ষদের অডিট কমিটি

বাংলাদেশ ব্যাংকের নির্দেশনার সাথে সঙ্গতি রেখে ব্যাংকের পরিচালনা পর্ষদ বিভিন্ন নিরীক্ষণ বা পরিদর্শন রিপোর্ট এবং তার পরিচালন কার্যক্রম নিয়মিত বিরতিতে পর্যালোচনার জন্য পর্ষদের ০৪ জন সদস্যের সমন্বয়ে একটি অডিট কমিটি গঠন করেছে। ২০২৪ সালে এই অডিট কমিটির ১১ (এগারো) টি সভা অনুষ্ঠিত হয়। এই সকল সভায় অডিট কমিটি ব্যাংকের অভ্যন্তরীণ নিরীক্ষক দল কর্তৃক উপস্থাপিত নিরীক্ষা রিপোর্ট পর্যালোচনা ছাড়াও আর্থিক বিবরণী ও ব্যালান্সশিট পর্যালোচনা করে এবং উহা আন্তর্জাতিক হিসাব নীতি ও বাংলাদেশ ব্যাংকের নির্দেশ মোতাবেক প্রস্তুত করা হয়েছে বলে মত প্রকাশ করেন। এ বিষয়ে অডিট কমিটি বহিঃ নিরীক্ষক ও ব্যবস্থাপনা কর্তৃপক্ষের সাথেও মত বিনিময় করেন। যে কোন সম্ভাব্য অঘটন থেকে ব্যাংককে নিরাপদ রাখার জন্যে এই কমিটি ব্যবস্থা গ্রহণ করে থাকে। অডিট কমিটি ব্যাংকের অঙ্গ প্রতিষ্ঠানের আর্থিক প্রতিবেদনও পর্যালোচনা করে।

সভাসমূহ

আলোচ্য বছরে নিম্ন বর্ণিত সভাসমূহ অনুষ্ঠিত হয়

সভাসমূহ	সভার সংখ্যা	
	২০২৪	২০২৩
পরিচালনা পর্ষদ	২৪	২৪
নির্বাহী কমিটি	৪৮	৪৮
অডিট কমিটি	১১	১২
রিস্ক ম্যানেজমেন্ট কমিটি	০৪	০৬

সিনিয়র ম্যানেজমেন্ট টিম (এসএমটি)

সিনিয়র ম্যানেজমেন্ট টিম উর্ধ্বতন নির্বাহী কর্মকর্তা ও সকল বিভাগীয় প্রধানদের সমন্বয় গঠিত। এর প্রধান হচ্ছেন প্রধান নির্বাহী কর্মকর্তা ও ব্যবস্থাপনা পরিচালক। কমিটি নিয়মিতভাবে প্রতিমাসে কমপক্ষে ১ (এক) বার মিলিত হয়ে পরিচালনা পর্ষদকে নীতিমালা প্রণয়নে এবং তৎকর্তৃক গৃহীত নীতিমালা বাস্তবায়নের উপায়/উপকরণ উদ্ভাবনে সাহায্য করে। আলোচ্য বছরে এসএমটি-র ১২টি সভা অনুষ্ঠিত হয়।

পরিচালকদের সম্মানী

আলোচ্য বছরে সভায় যোগদানের জন্য স্বতন্ত্র পরিচালকসহ পরিচালকদের সর্বমোট ৮২,৯৮,৫০৫.০০ টাকা সম্মানী হিসাবে প্রদান করা হয়। উল্লেখ্য যে, বিআরপিডি সার্কুলার নং ০২ তারিখ ১১.০২.২০২৪ মোতাবেক প্রত্যেক পরিচালক প্রতি সভায় যোগদানের জন্য ১০,০০০.০০ (দশ হাজার) টাকা করে সম্মানী পান।

Board Meeting during the period from 1st January 2024 to 31st December and attendance by each Director :

Sl No.	Name	Position	Total Meeting Held	Attendance
১	Mr. Azharul Islam	Chairman	24	24
২	Mr. Iftekharul Islam	Vice-Chairman	24	23
৩	Mrs. Badrunnesa Sharmin Islam	Director	24	23
৪	Mr. Arif Rahman	Director	24	23
৫	Mr. Asif Rahman	Director	24	24
৬	Mr. Kazi Masudur Rageb	Director	24	24
৭	Col. Engr. M. S. Kamal (Retd.)	Director	24	24
৮	Mr. Shaikh Abdul Aziz	Director	24	23
৯	Mr. Abul Barq Alvi	Director	24	24
১০	Mr. Bibhuti Bhusan Sarker	Director	24	24
১১	Mr. Wasiful Hoq	Director	24	10
১২	Prof. Iqbal Ahmad	Independent Director	24	24
১৩	Professor Faruq Ahmed	Independent Director	24	24
১৪	Dr. Shahnowas Dilruba Khan (appointed by Bangladesh Bank on 30.10.2024 and BSEC on 08.12.2024)	Independent Director	24	1
১৫	Mr. Mohammed Rabiul Hossain	Managing Director	24	24

Compliance of Bangladesh Securities and Exchange Commission Notification No-BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018

The pattern of shareholdings as on 31.12.2024

a)Parent/ Subsidiary/ Associated Companies and other related parties: Nil

b)Shareholding of Directors:

Sl No	Name	Position	Total Shares held	% of Shares as on 31.12.2024
১	Mr. Azharul Islam	Chairman	42,364,587	5.130
২	Mr. Iftekharul Islam	Vice-Chairman	24,664,488	2.987
৩	Mrs. Badrunnesa Sharmin Islam (nominated by Wealth Max Asset Management Ltd)	Director	21,565,155	2.612
৪	Mr. Arif Rahman	Director	16,517,151	2.000
৫	Col. Engr. M. S. Kamal (Retd.) (nominated by Blue Sky Asset Management Ltd.)	Director	20,025,454	2.425
৬	Mr. Asif Rahman	Director	19,981,273	2.420
৭	Mr. Kazi Masudur Rageb	Director	18,134,685	2.196
৮	Mr. Shaikh Abdul Aziz (Nominated by Sunflower Asset Management Limited)	Director	16,589,515	2.009
৯	Mr. Abul Barq Alvi (Nominated by Corporate Statagic Capital Limited)	Director	16,595,583	2.010
১০	Mr. Bibhuti Bhusan Sarker (Nominated by Smart Corporate Solution Limited)	Director	16,589,515	2.009
১১	Sadharan Bima Corporation	Director	39,087,267	4.733
১২	Prof. Iqbal Ahmad	Independent Director	0.000	0.000
১৩	Professor Faruq Ahmed	Independent Director	0.000	0.000
১৪	Dr. Shahnowas Dilruba Khan(New Appointed on 08.10.2024)	Independent Director	0.000	0.000
১৫	Mr. Mohammed Rabiul Hossain	Managing Director	5,00,000	0.061
Total			252,614,673	30.592

Shareholding of CEO, CFO, Company Secretary & Head of Internal Audit:

1	Chief Executive Officer and his spouse and minor children	5,00,000 shares
2	Company Secretary and his spouse and minor children	Nil
3	Chief Financial Officer and his spouse and minor children	Nil
4	Head of Internal Audit and his spouse and minor children	Nil

c) Shareholdings of Executives (Top five salaried persons other than the Directors, CEO, CFO, CS and HIA): Nil

d) Shareholders holding 10% or more voting interest in the company: Nil

আর্থিক প্রতিবেদন সম্পর্কে পরিচালকগণের ঘোষণা

পরিচালকগণ গুরুত্ব সহকারে ঘোষণা করছে যে;

ক) ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীসমূহ যথাযথ ভাবে প্রতীয়মান হয়েছে।

খ) ব্যাংকে একাউন্টিং সংক্রান্ত হিসাব বই বিধান অনুযায়ী যথাযথভাবে রক্ষিত হয়েছে।

গ) আর্থিক বিবরণী প্রস্তুতকালে যথাযথ একাউন্টিং পলিসিগুলো সামঞ্জস্যপূর্ণভাবে অনুসরণ করা হয়েছে এবং একাউন্টিং সংক্রান্ত প্রাক্কলন যুক্তিযুক্ত এবং বিচক্ষণ বিবেচনার ফসল।

ঘ) বাংলাদেশে প্রযোজ্য ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আই এ,এস)/ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আই,এফ,আর,এস) যথাযথভাবে প্রয়োগ করা হয়েছে।

ঙ) ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা পরিপক্ব এবং তা কার্যকরভাবে প্রয়োগ করা হয়েছে এবং সেগুলো নজরদারীও করা হচ্ছে।

চ) ব্যাংক চলমান প্রতিষ্ঠান হিসেবে (Going concern) অব্যাহত থাকার ব্যাপারে কোন সন্দেহ নেই।

উপসংহার

২০২৪ সালে পরিচালনা কর্মকাণ্ডে প্রভূত সাফল্যের জন্য পরিচালনা পর্ষদ মহান আল্লাহ পাকের শুকরিয়া আদায় করছেন। পরিচালনা পর্ষদ গভীর কৃতজ্ঞতা জ্ঞাপন করছেন ব্যাংকের সম্মানিত গ্রাহক, শেয়ারহোল্ডার এবং পৃষ্ঠাপোষকদের সমর্থন ও সহযোগিতার জন্য।

পরিচালনা পর্ষদ সহযোগিতা ও সঠিক দিক নির্দেশনার জন্য ধন্যবাদ জ্ঞাপন করছেন গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, যৌথ মূলধনী কোম্পানী ও প্রতিষ্ঠান সমূহের নিবন্ধক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ ও অন্যান্য নিয়ন্ত্রক সংস্থাকে।

এছাড়া, ব্যাংকের নিরীক্ষক মেসার্স এম, জে,আবেদীন এন্ড কোং ও মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয়ে পরিচালনা পর্ষদ নিরীক্ষা ও আর্থিক বিবরণীসমূহ তৈরীর কার্যক্রম সময়মত সম্পন্ন করায় আন্তরিক ধন্যবাদ জানাচ্ছে।

সর্বপোষি ব্যাংকের উন্নতির লক্ষ্যে ব্যাংকের কর্মকর্তা ও কর্মচারীদের নিরলস প্রচেষ্টা, একত্র সেবা ও সহযোগিতার জন্য পরিচালনা পর্ষদ আন্তরিক ধন্যবাদ জ্ঞাপন করছে।

পরিচালকমন্ডলীর পক্ষে,



(আজহারুল ইসলাম)

চেয়ারম্যান

Directors' Report

**Respected Shareholders,
Assalamu Alaikum.**

The Board of Directors of Uttara Bank PLC. is pleased to welcome you in the 42nd Annual General Meeting of the Bank. Directors' Report along with the audited Financial Statements and auditors' Report thereon for the year ended on December 31, 2024 are presented before you. A short overview of the World Economic Scenario and Developments in the Bangladesh Economy has been provided in the report. Uttara Bank PLC. has been able to maintain a satisfactory growth amidst stiff competition in the concerned year.

World Economic Scenario

According to the World Economic Outlook released by the IMF in October 2024 and updated in January 2025, global GDP growth, which was 3.3 percent in 2023, is projected to decline slightly to 3.2 percent in 2024 before increasing again to 3.3 percent in 2025. This growth was anticipated to be constrained by several factors, including high borrowing costs, reduced fiscal support, structural challenges, demographic shifts, sluggish productivity growth, the prolonged Russia-Ukraine conflict, and rising geopolitical and geo-economic tensions.

For advanced economies, GDP growth was 1.7 percent in 2023 and is expected to remain steady at this level in 2024, with a modest increase to 1.9 percent in 2025. This growth will be driven by strong momentum in the United States, bolstered by robust consumption, non residential investment, improved export performance, and strong domestic demand in the euro area. The output growth in the United States for 2024 is projected to be 2.8 percent which have decreased from the actual 2.9 percent in 2023. Growth in the Euro Area is projected to increase 0.8 percent in 2024 from 0.4 percent in 2023.

Emerging markets and developing economies are expected to slow down, with growth projected to decrease from 4.4 percent in 2023 to 4.2 percent in 2024 and 2025. This slowdown is primarily attributed to ongoing weaknesses in China's real estate sector, low consumer confidence and the fading of pent-up demand in India that had built up during the pandemic. China's output is projected to downward to 4.8 percent in 2024 from the actual growth of 5.2 percent in 2023. However, in South Asia, India's output growth is projected to decline by 1.7 percentage points to 6.5 percent in 2024 from the actual growth of 8.2 percent in 2023.

In Asia and the Pacific, inflation has decreased and remains significantly lower than in other regions. This improvement is mainly due to effective monetary tightening, temporary price controls and subsidies, which have alleviated the impact of commodity price fluctuations. By the end of 2023, inflation in most emerging economies had already met policy targets and other economies in this region are expected to reach these targets by 2025.

Projections suggest that inflation will continue to decline, dropping from 6.7 percent in 2023 to 5.8 percent in 2024 and further to 4.2 percent in 2025. In advanced economies, inflation is expected to decrease from 4.6 percent in 2023 to 2.6 percent in 2024 and 2.0 percent in 2025 due to falling commodity prices and the impact of stricter monetary policies. In contrast, inflation in emerging markets and developing economies is anticipated to remain relatively high at 7.9 percent in 2024 before easing to 5.9 percent in 2025.

Developments in the Bangladesh economy

According to the provisional estimates of Bangladesh Bureau of Statistics (BBS), GDP growth rate for FY 2023-24 stood at 5.82 percent as against 5.78 percent in the final estimates for FY 2022-23.

The provisional growth for FY 2023-24 in the agriculture sector stood at 3.21 percent, which was 3.37 percent in the final estimate of FY 2022-23. Growth rate of the agriculture sector decreased by 0.16 percentage point in FY 2023-24 compared to FY 2022-23. Growth of the industry sector for FY 2023-24 is estimated at 6.66 percent which was 8.37 percent in the final estimate for FY 2022-23. Growth rate of the industry sector has decreased by 1.71 percentage points in FY 2023-24 as compared to FY 2022-23. On the other hand, growth of the service sector has been provisionally estimated at 5.80 percent for FY 2023-24, which was 5.37 percent as in the final estimate for FY 2022-23. The growth rate of service sector increased by 0.43 percentage point in FY 2023-24 over FY 2022-23.

Inflation surged to 9.73 percent in FY 2023-24 with food inflation rising by 10.65 percent and non-food inflation by 8.86 percent. At the end of June of the FY 2023-24, the year-on-year growth of reserve money (RM), broad money (M2) and narrow money (M1) stood at 7.84 percent, 7.74 percent and 1.84 percent, respectively. Among the components of domestic credit, private sector credit growth was 9.84 percent by the end of June 2024. In the FY 2023-24, total import payments (c & f) stood at USD 66.73 billion, which was 11.1 percent lower than that of USD 75.06 billion in the previous fiscal year. In the FY 2023-24, total export earnings amounted to USD 44.48 billion, reflecting a 4.34 percent decline from USD 46.50 billion in the FY 2022-23. In the FY 2023-24, Bangladeshi expatriates sent remittances amounting to USD 23.91 billion, which was 10.65 percent higher compared to USD 21.61 billion in the previous fiscal year. The gross foreign exchange reserves of Bangladesh dropped to USD 26.82 billion at the end of June 2024, as compared to USD 31.20 billion at the end of June 2023.

However, if there prevails favourable condition, it is expected that the economy of Bangladesh will come to a stable and high growth trajectory soon.

Banking Industry Outlook

In the FY 2023-24, a contractionary monetary and credit programme was adopted by Bangladesh Bank to mitigate inflationary pressures, stabilize the exchange rate, address and control ongoing economic challenges, increase foreign exchange reserves and to achieve the highest possible GDP growth. For these purposes, key measures taken by Bangladesh Bank included: raising the policy rate from 7.75 percent to 8.50 percent, narrowing the policy interest rate corridor from +200 to +150 basis points and adjusting the Standing Lending Facility (SLF) rate from 9.75 percent to 10 percent and the Standing Deposit Facility (SDF) rate from 5.75 percent to 7.00 percent to improve liquidity management. Bangladesh Bank introduced a Crawling Peg Exchange Rate System to stabilize the Taka-USD rate, implemented reforms to reduce non-performing loans (NPL) and supported agriculture, CMSMEs, and import-substitute industries. To strengthen reserves, currency swaps were introduced and Resident Foreign Currency Deposit (RFCD) accounts were made more attractive.

*Source: Bangladesh Economic Review-2024
Bangladesh Bank "Monetary Policy Statement (January-June, 2025)"*

Uttara Bank PLC.

Uttara Bank PLC. is one of the front ranking first generation private sector commercial banks in Bangladesh. The Bank has been carrying out business through its 249 branches, 44 sub-branches and 32 ATM booths spreading all over the country. The Management of the Bank consists of a team led by senior bankers with vast experience in national and international markets.

Performance of Uttara Bank PLC.

Uttara Bank has successfully achieved improved operational results showing an impressive upward trend. Bank's operation has achieved the confidence of its customers with sound fundamentals in respect of deposit accumulation and loans & advances, import & export, remittance and profit earning. As a result the bank has been able to earn a steady after tax profit growth.

Financial result of the Bank

To uphold the continuous growth, the management of Uttara Bank PLC. is always striking optimum balance between liquidity and profitability. The Management emphasizes on the growth of quality of assets in addition to the quantity. Our financial highlights are growing year to year mainly due to operational efficiency and an increasing customer base. The financial results of the Bank are as under:

ASSETS

As of 31 December 2024, total asset of the Bank stood at Tk. 281,045.4 million with an increase of 17,828.7 million as against Tk. 263,216.7 million of 2023. The increase in Asset was mainly driven by significant growth of loans and advances & holding of securities.

Cash

Cash in hand stood at Tk. 5,812.5 million in 2024 as against Tk.4,698.7 million of the previous year.

Balances with Bangladesh Bank and its agents

During the year 2024, Balances with Bangladesh Bank and its agents stood at Tk. 13,173.7 million as against Tk. 11,661.3 million of the previous year 2023

Balances with other Banks/ Financial Institutions

During the year 2024 balances maintained with other banks and financial institutions stood at Tk. 869.8 million as against Tk 2,891.6 million of the previous year.

Investment

The Bank always gives emphasis on investment of Funds in high yield areas simultaneously maintaining Statutory Liquidity Requirement (SLR) as fixed by Bangladesh Bank. Uttara Bank PLC. is a primary dealer of Government securities. The Bank as a primary dealer is to purchase the Bond/Bill which is put to auction in order to keep underwriting commitment. Besides, one of the investment activities of the bank is to maintain Statutory Liquidity Reserve (SLR) which mainly comprises of Government Treasury Bill and Treasury bond of different tenure, Prize Bonds, Government approved Debenture and ICB shares. The Bank invested total Tk. 47,939.4 million in 2024 as compared to Tk 39,719.8 million of the previous year i.e. Tk. 8,219.6 million higher than that of previous year.

Head wise position of Bank's Invested Fund at the end of the year 2024 is given below:

Heads of Investment	(Taka million)
Treasury Bills and Bonds	45,243.3
Share and Debenture of ICB sponsored companies	5.9
Subordinated bond	800.0
Perpetual Bond	100.0
Sukuk Bond	470.0
Corporate Bond	100.0
Preference Share	67.5
Shares of companies- Quoted	1,131.5
Shares of companies- Unquoted	17.8
Others	3.4
Total	47,939.4

Loans and Advances

The Bank continued its participation in different credit programmes for financing new industrial projects, working capital, trade finance, international trade etc. The Bank continued to consolidate and diversify its portfolio in 2024 to have a diversified client base and portfolio distribution across the sectors to reduce client specific concentration and industry specific concentration and to reduce overall portfolio risk. In 2024 Uttara Bank PLC. registered a steady growth in the credit portfolio posting a growth of 4.07 percent. Total loans and advances of the Bank stood at Tk. 189,123.5 million during the year 2024 as compared to Tk.181,731.9 million of the previous year. Average loan per Branch stood at Tk.759.53 million. Sector wise allocation of advances revealed a well-diversified portfolio of the Bank with balanced exposure in different sectors.

Agriculture Loan

The overall economic development of our country depends on Agricultural growth. With a view to augmenting agricultural output, creating employment opportunities and generating income of the rural people, Uttara Bank PLC. intensified its efforts to extend credit facilities to all sections of rural population under various rural credit schemes, programs and projects pertaining to agricultural and of farming activities. At present the Bank is disbursing agri-loan to the farmers directly through all its branches with simple terms and conditions. The persons interested in agricultural work, including men and women, landless/ marginal farmers and shared croppers are eligible for receiving agri-loan from the Bank. The agri-credit sectors of the Bank are crops, irrigation, equipments, agricultural machineries, livestock, fisheries (including shrimp) and poverty alleviation etc. The outstanding balance in this sector stood at Tk. 5,691.2 million at the end of the year 2024 as against Tk. 3,816.3 million of the previous year.

SME Financing

SMEs are important to almost all economies of the world but especially to those in developing countries like Bangladesh. Financing in SME sector is a good opportunity to diversify the portfolio risks. Small & Medium Enterprise (SME) remains the engine of growth in the emerging economy. Uttara Bank PLC. has been putting its emphasis on Small and Medium Enterprise Financing in line with the prudential Regulations/Guidelines of Bangladesh Bank. The Bank's strategy is to provide working capital and term loan to different small and medium scale manufacturers, traders and service providers those fall under SME sector.

The Bank disbursed Tk. 32,171.4 million in SME sector during the year 2024 out of which small enterprise Tk.21,299.4 million and medium enterprise Tk.10,872.0 million. The outstanding balance of the same as on 31.12.2024 stood at Tk.103,207.0 million which was Tk. 96,795.6 million at the end of 2023 which shows a growth of 6.62 percent over the previous year. As a vision to diversify the credit portfolio as well as to minimize credit risk, the bank is now focusing more on SME sector.

Consumer Credit Schemes (CCS)

The outstanding balance of “consumer credit scheme” stood at Tk.13,491.2 million at the end of the year 2024 under which Tk.12,438.9 million was for “Uttaran House Repairing and Renovation Scheme”, Tk.548.4 million was for “Home loan/ Flat loan”, Tk. 427.5 million was for “Credit card” and Tk. 76.4 million was for Consumer Loan-Others which was Tk. 12,675.9 million at the end of 2023 which shows a growth of 6.43 percent over the previous year. It may be mentioned here that the recovery rate in these schemes is satisfactory.

Poverty alleviation sector financing

Bank continued to extend commercial loan to the enthusiastic youths and small entrepreneurs for various sectors through its different branches on priority basis during the year. For this purpose, the Bank disburses loan in dairy and poultry sector to obliterate the poverty and to create employment opportunities for the destitute. The outstanding balance in this sector stood at Tk. 44.1 million at the end of the year 2024.

Financing in Women Empowerment Development Scheme

Uttara Bank believes that empowerment of women can be truly achieved if they get opportunity to attain their economic emancipation. Women Empowerment Development Scheme has been introduced in the Bank named “Nari Swanirvar Rin Prokalpa” to encourage women in doing business in Small & Cottage industry and others. The outstanding balance in this sector stood at Tk. 63.2 million at the end of the year 2024.

Syndicated Finance

Syndicated loans allow arranging funds for large projects spreading the risk amongst the partner Banks. Clients also enjoy the benefits of having access to larger pool of funds from multiple financial institutions but have to deal with one Agent Bank and one set of documentation. The outstanding balance of the same at the end of the year 2024 stood at Tk.414.8 million as against Tk. 586.9 million of the year 2023.

Corporate Finance

Uttara Bank PLC. always adopts strategy for widespread service for the large and medium size corporate customers. Bank’s business is focused to a considerable extent on the corporate clients by maintaining a relationship and extending financial assistance based on a deep understanding of the clients’ business environments, financial needs and internal strategies for growth. The Bank extends its financial support to the corporate clients either from own finance or by arranging syndicated/club finance. The investment in corporate sector is the combination of a mixed and balanced allocation in various natures of business/industries based on the socio-economic perspectives and long term planning.

Lease Finance

This scheme has been designed to assist and encourage the genuine and capable entrepreneurs and professionals for acquiring capital machineries, medical equipments, computers, vehicles and other items. As part of its diversification of credit products, Uttara Bank PLC. introduced Lease financing Scheme. The Bank continues to disburse loan under this Scheme and the outstanding balance stood at Tk. 289.7 million on 31 December 2024 as against Tk. 320.3 million of the year 2023.

Major sectors where the Bank has extended its business are mainly Imports and Exports, Commercial Enterprises, Steel Re-rolling Mills, Readymade Garments, Textiles, Edible oil and Cement Factories etc.

Bad Loan Management

Credit Monitoring is a continuous process to maintain and upgrade the health of assets of the Bank. The Bank continued its efforts to maintain high quality assets. Besides giving emphasis on the satisfactory business performances of the customers and collateral support, the Bank geared up loan monitoring and follows up systems through Credit Administration & Monitoring

Department to check the loans from becoming non-performing. Non-performing loans of the Bank stood at Tk. 10,619.3 million at the end of 2024 compared to Tk. 9,918.3 million in 2023.

LIABILITIES

Total liabilities of the Bank stood at Tk. 254,564.7 million as on 31 December 2024 registering a growth of Tk.14,033.0 million over the last year. This was mainly due to increase in customers' deposits.

Borrowings from other Banks, Financial Institutions and Agents

The function of the Treasury Division is borrowing fund from and lending fund to money market. Borrowing from other Banks, financial institutions and agents including overnight borrowing stood at Tk. 2,021.4 million at the end of 2024 compared to Tk.2,995.2 million at the end of 2023. The Bank's borrowing includes borrowing against refinance from Bangladesh Bank for financing under SME scheme and financing against SME (women entrepreneurs), agricultural sector to ensure food security and development of technology etc.

Deposit

Deposit is the principal source of fund invested to generate revenue in banking business. The Bank's deposit stood at Tk. 222,787.5 million as on 31 December, 2024 compared to Tk. 206,874.0 million in 2023, which is 15,913.5 million higher than that of the previous year. Competitive interest rates, attractive deposit products, deposit mobilization efforts of the Bank and confidence reposed by the customers in the Bank contributed to the notable growth in deposits.

Share Capital

The Authorized Capital of the Bank was Tk. 15,000.0 million as on 31.12 2024. The paid up capital of the Bank stood at Tk.8,257.6 million. The total equity of shareholders of the Bank at the end of the year 2024 stood at Tk. 26,480.7 million which was at Tk. 22,684.9 million at the end of 2023.

Statutory and Other Reserve

The Statutory and Other Reserves stood at Tk. 18,223.1 million during the year which was Tk. 15,344.8 million in the preceding year.

Other Liabilities

During the year 2024, other liabilities of the Bank stood at Tk. 29,755.8 million as against Tk. 30,662.6 million of the previous year.

Interest Income

During the year 2024, interest income of the Bank was Tk. 20,243.6 million as against Tk. 14,631.7 million of the previous year. The interest income of the Bank was increased by 38.35 percent over the previous year mainly due to significant growth of loans & advances of the bank.

Interest Expense

Interest expenses moved up from Tk. 6,678.5 million in 2023 to Tk. 8,317.4 million in 2024 posting an increase of 24.54 percent. The interest expense of the Bank was increased due to growth of deposit of the Bank.

Net Interest Income

The net interest income of the Bank for the year under review stood at Tk. 11,926.2 million as against Tk 7,953.2 million for the previous year thereby making an increase of 49.95 percent over the year 2023 which caused due to significant increase of loans and advances and interest rate.

Investment Income

The Bank's investment income during the year 2024 was mostly in long term Govt. Securities which stood at Tk.3,725.3 million as against Tk.3,163.7 million in 2023 registering a growth of 17.75 percent.

Commission, Exchange & Brokerage

In the year under review, commission, exchange and brokerage earnings was Tk. 1,451.7 million which was Tk. 1,162.3 million in 2023 which shows a growth of 24.90 percent over the previous year.

OPERATING EXPENSES

In the year 2024, total operating expenses stood at Tk. 6,850.2 million as against Tk. 6,431.2 million of the previous year which is increased by Tk. 419.0 million.

Profit before Tax

Profit of the Bank before tax stood at Tk. 9,136.9 million as against Tk. 6,016.6 million of the previous year registering a growth of 51.86 percent over the previous year.

Profit after Tax

Profit of the Bank after tax stood at Tk. 4,880.1 million in 2024 as against Tk. 3,203.9 million of the previous year which is 52.32 percent higher than that of the previous year.

Operational Success and Appropriation of Profit

The operating profit of the Bank during the year 2024 was Tk. 10,972.9 million as against Tk. 6,944.6 million in 2023. The Bank was able to earn gross income of Tk.26,140.6 million during the year 2024 as against Tk.20,054.3 million of 2023 whereas the gross expenses were Tk.15,167.7 million as against Tk. 13,109.7 million of 2023.

The financial results and recommended appropriation of profit for the year 2024 are given below:

(Amount in Taka)

Particular	2024	2023
Net profit after tax	4,880,056,822	3,203,850,214
Add: Retained earnings brought forward from previous year	567,922,174	498,139,111
Adjustments	-	-
Profit available for appropriation	5,447,978,996	3,701,989,325
Appropriations recommended by the Board of Directors:		
Transfer to Statutory Reserve	800,000,000	900,000,000
Transfer to Start-up Fund	48,800,568	32,038,502
Proposed Dividend:		
Stock (2024-17.50%, 2023-12.50%)	1,445,081,300	917,511,940
Cash (2024-17.50%, 2023-17.50%)	1,445,081,298	1,284,516,709
Retained earnings carried forward	1,709,015,830	567,922,174

Provision for loans & advances:

For making required provision amounting to Tk. 5,382.1million against classified and unclassified advances as per revised directives of Bangladesh Bank by December 2024, the Bank made provision for Tk.5,388.2 million during the year under report. At present there is no shortfall in provision against classified and unclassified loans and advances and Off Balance Sheet Exposures.

Provision for Tax

Provision for tax for the year was Tk. 4,256.9 million compared to Tk. 2,812.7 million of the previous year. According to International Accounting Standard (IAS) 12, Current Tax of the Bank has been calculated.

Adoption of IAS and IFRS

Institute of Chartered Accountants of Bangladesh (ICAB) adopted the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank also mandated the implementation of IAS and IFRS. These standards and reporting system have also been complied by our Bank in preparation of the Financial Statements.

Dividend

The Board of Directors recommended 17.50 % stock dividend and 17.50 % cash dividend for the year 2024 subject to the approval of the shareholders in the 42nd Annual General Meeting.

Treasury Operations

In keeping with international standard and the Central Bank Guidelines for Core Risk Management Policy, the Bank has restructured its treasury into three segments (1) Treasury Front Office (2) Treasury Mid Office & (3) Treasury Back Office. Proper utilization of surplus fund through maintenance of Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) is one of the major functions of Treasury Division. Treasury Division operates with a view to activate the functions of Treasury Bills and Bonds, Commercial Securities, purchase and sale of the same in the secondary market. During the year under discussion, the Bank's treasury function continued to concentrate on local money market operations, which included primarily term investment of surplus funds and inter-bank lending and borrowing at call. Besides, Money Market Department of the Bank's Treasury Division is working efficiently with products of Repo & Reverse Repo. Foreign Exchange Money Market and Primary Dealer encountered multidimensional challenges and new regulations were introduced with various associated risks during this year. In spite of that Bank has also managed fund requirement in local currency efficiently. Treasury operations of the Bank are operated in the light of the Core Risk Management guidelines issued by the Bangladesh Bank.

Capital Adequacy

Capital adequacy focuses on the total position of capital held against the requirement as per policy of Bangladesh Bank and aims at protecting the depositors from potential shocks of losses that a Bank might incur. At the end of the year 2024, the total Regulatory Capital of the Bank stood at Tk.25,853.8 million against Minimum Capital Requirement (MCR with conservation buffer @ 12.50%) of Tk.19,810.8 million on the basis of tier-1 and tier-2 showing surplus capital of Tk. 6,043.0 million. Risk weighted assets stood at Tk. 158,486.3 million in 2024. The capital adequacy rate of the Bank stood at 16.31% against Minimum capital requirement (with conservation buffer 12.50 percent as fixed by Bangladesh Bank), which is indicating a sound Capital base of the Bank.

Implementation of BASEL-III

The purpose of Basel-III is to create an international standard that Banking regulators can use when creating regulations about how much capital banks need to put aside to guard against the types of financial and operational risks banks face. The establishment of the risk based capital adequacy as per Basel-III framework has put the total Banking system in a challenging position in these days. In view of Basel-III recommendation, the revised policy of Bangladesh Bank on capital adequacy takes into account of different degrees of credit risk and covers both on balance and off balance sheet transactions. To give comparative effect to this purpose, capitals are categorized into two tiers: Tier-1 defined as core capital comprising the quality capital elements and Tier-2 defined as supplementary capital represents other elements which fall short of some of the characteristics of the core capital but supplement the over all strength of the Bank.

Credit Rating of the Bank

Surveillance rating of Uttara Bank PLC. was rated as on 30 June 2024 on the information of 31 December 2023 by the Emerging Credit Rating Limited (ECRL) which is a reputed rating company. The Bank has achieved AA (Very High Quality and Very Low Credit Risk) in long term and ST-2 (High Grade) in short term. The above surveillance rating has been done in consideration of Bank's visible improvement in fundamentals such as asset quality, capital adequacy, liquidity position, profitability and limited market share.

Segment Reporting

Following table also summarizes both the stand alone performance of the Bank and its subsidiary for the year 2024

(Figure in Tk.)

Particulars	Uttara Bank PLC.	Uttara Bank Securities Ltd.
Total Operating Income	26,140,580,115.00	262,939,901.00
Total Operating Expense	15,167,662,682.00	247,170,671.00
Profit/Loss before Provisions	10,972,917,433.00	15,769,230.00
Total Provisions	1,836,000,000.00	91,669,213.00
Profit/Loss before Tax (PBT)	9,136,917,433.00	(75,899,983.00)
Provision for Taxation	4,256,860,611.00	19,818,689.00
Profit/Loss after Tax (PAT)	4,880,056,822.00	(95,718,672.00)

International Trade Operation

The international trade financing is one of the major business activities conducted by the Bank. The foreign trade related activities of the Bank carried out through 39 Authorized Dealer branches across the country, have earned confidence of importers and exporters. The Bank's 39 Authorized Dealer branches are well equipped with highly trained professionals to handle varied needs of import and export based clients.

Import Business

In 2024 Bank handled import business of Tk.49,992.6 million as compared to the volume of Tk. 41,585.0 million in 2023.

Export Business

Export business handled by the Bank during the year 2024 amounted to Tk.46,699.2 million as against Tk.38,870.5 million of the preceding year.

Foreign Remittance

The Bank has been active in remittance operations to facilitate disbursement of remittances received from Bangladeshi wage earners working abroad. Inward Foreign Remittance played a significant role in reducing the Bank's dependence on inter-bank market for payment of import bills in foreign currency. The Bank has drawing arrangement with 51 Banks/Exchange Houses and Exchange Companies of the different important countries of the world. The volume of foreign remittance in the year 2024 stood at Tk. 7,231.3 million as compared to Tk.6,466.4 million of 2023. Besides, expatriates can remit their money to home country instantly at low cost, through its 379 correspondents worldwide under SWIFT system.

Foreign Currency Deposit Account

With a view to delivering the hard-earned foreign remittances sent by Bangladeshi expatriates to the payees at home and enabling them to utilize the same in their chosen sectors, Uttara Bank PLC. has in operation a number of modalities such as Foreign Currency (FC) Account in US Dollar, Euro and Pound, Non Resident Foreign Currency Deposit (NFCD) Account and Resident Foreign Currency Deposit (RFCD) Account.

Besides, they can purchase Five Years Wage Earners Development Bond (WEDB), US Dollar Investment Bond and US Dollar Premium Bond with their foreign remittances.

Foreign Correspondents and Exchange Houses

The Bank has continued efforts and endeavors to develop relationship with foreign correspondents worldwide to facilitate the international trade services. Correspondent Banks are the trade partners of the bank in international trade. The bank has already achieved tremendous success in foreign trade. In order to encourage wage earners for remitting funds through banking channels and ensure smooth facilities for the remittance to send money from any corner of the world, the bank is constantly trying to make arrangements with reputed exchange houses all over the world. As a consequence of effective expansion of strong correspondent network and enlistment of the bank as a member of SWIFT, the inter-bank remittance has increased and as a result the bank is able to remit the fund to the customers quickly. The total number of correspondents and agents of the bank in our country and abroad was 379 as on 31.12.2024. At the same time the bank maintained drawing arrangements against wage earners' foreign remittance with 51 exchange houses worldwide. Among these 51 exchange houses, the bank has arrangements with well regarded exchange houses like Ria Money Transfer, Western Union, National Exchange, Master Card Transaction Services (US) LLC, UAE Exchange Centre, BRAC Saajan Exchange, NEC Money Transfer etc. With the best effort to provide our customers the best services in the quickest possible time, the bank has recently launched a web portal in the name of "Remittance Management Software" through which all the wage earners' foreign remittance can be processed and managed quickly and easily with the support of the bank's 249 online branches and 44 sub branches throughout the country.

Products and Services

The Bank has continued to improve its activities untiringly in the delivery of products and services. Our first step in building superior customer responsiveness is through motivating the whole company to focus on the customers. The Bank has launched a number of financial products and services since its inception. Among these Monthly Deposits Scheme, Double Benefit Deposit Scheme, Mashik Munafa Prokalpa, Uttaran Bibaha Sanchay Prokolpa, Uttaran Swapnopuran Sanchay Prokolpa, Uttaran Shikkhaya Sanchay Prokolpa, School Banking Deposit, Savings Bank Deposits for Garments Worker, Farmer, Leather Factory Worker, Uttaran Street Urchin etc., FDR- FDR (Organization), FDR Platinum, SND, Uttaran Kotipoti Deposit Scheme, Uttaran Millionaire Deposit Scheme, Uttaran Five Million Deposit Scheme, Uttaran Lakhpoti Deposit Scheme, Foreign Currency Deposit Account etc. are for deposit mobilization in one hand and consumer credit scheme, lease finance, Uttaran house repairing and renovation scheme, SME financing, Agri loan, Trade finance loan etc. are in another hand. Besides, the

Bank has also some electro-banking products based on information technology of which UBL ATM Debit cards/Visa Cards and Credit Cards, SMS Banking, Internet Banking, e-Tendering etc. are worth mentioning for providing 24 hours services to customers. Moreover locker service has been provided to the customers efficiently for their valuables.

Risk Management

Risk Management is a dynamic process interrelated with the philosophy, culture and functionalities of the Bank. By nature, risks are extremely unpredictable. This makes it urgent for the Bank to evolve its risk management strategy in a way that best protects our interests against any insidious transactions. The management of Uttara Bank PLC. is fully cognizant of the importance of various risks involved in the banking business. Risk Management is one of the critical factors in banking. Bangladesh Bank has identified 06 (six) core risk Management of Banks and has provided necessary guidelines for prevention there from. The six core risks are:

- * **Credit Risk Management.**
- * **Asset Liability Management.**
- * **Foreign Exchange Risk Management.**
- * **Money Laundering Risk.**
- * **Internal Control and Compliance Risk.**
- * **Information and Communication Technology (ICT) Risk**

Effective risk management is indispensable for smooth commercial operation in all spheres of business. So, Uttara Bank PLC. has implemented the following risk management system prepared in line with guidelines of Bangladesh Bank to prevent relevant risks.

Credit Risk Management

Credit risk is the risk of loss arising from the failure of a borrower, issuer, counterparty or customer to meet its financial obligations to the Bank. The Bank is exposed to credit risk both through direct exposures and through contingent exposures. Our endeavor in identifying, measuring, monitoring and controlling credit risk for each borrower and also at the portfolio level are working as the guiding principles of credit risk management. Uttara Bank PLC. always acknowledges effective Risk Management as the key to steady and stable growth for the Bank. The Bank's own lending policy has been introduced in the Bank in line with the directives received from Bangladesh Bank and the Government. The Branches are the business unit of the banking system. The loan application assessment process starts at branch level by the Relationship Managers (RM). The Relationship Manager then assesses the particulars/information of the application and presents the proposal to Branch Manager if it is within the delegated power of Branch Manager (BM). But if it is not within the delegated power of Branch Manager, Relationship Manager (RM) recommends the limit for approval to Zonal Head, who sanctions loans & Advances as per delegation given to him and for loans and advances beyond his discretionary power send to Corporate Banking Division at Head Office for scrutiny. After examining the proposals, they forward the same to Credit Division, Approval Department mentioning that the proposal may be taken up for decision. The Credit approval department analyses the proposal from different perspectives in line with lending policy of the Bank. If the proposal is found business worthy, the CRM Unit places it to the Credit Committee with its recommendations. Mentionable that Credit approval authority has been delegated to the individual Executives. Proposal beyond their delegation is submitted to the top Management, the Executive Committee and the Board of Directors.

Asset Liability Management

Asset Liability Management (ALM) is an integral part of Bank Management that manages the Bank's on and off-Balance sheet position to offer competitively priced products and services to customers.

The Asset-Liability Management Committee (ALCO) holds meetings regularly to discuss both the opportunities and threats to the Bank's Balance Sheet & Liquidity. As per Bangladesh Bank guidelines, the Bank formed Asset Liability Committee with combination of following members:

- **Managing Director & CEO**
- **Deputy Managing Directors**
- **Head of Treasury**
- **Chief Financial Officer**
- **Head of International Division**
- **Head of Banking Control and Common Services Division**
- **Head of Risk Management Department**
- **In charge of Asset Liability Department**

ALCO members sit at least once in a month to review mainly the aspects of economic and money market status risks as a whole, liquidity risks related with Balance Sheet, transfer pricing risk, risks related to interest rate on deposits and advances and various important aspects including monetary policy of Bangladesh Bank.

Foreign Exchange Risk Management

Foreign Exchange Risk arises from the variation in rates of exchange that prevail at domestic and international markets. The introduction of market based exchange rate of Taka has resulted in both trading opportunities and associated Foreign Exchange volatility risk. Foreign Exchange risks are the potential change in earning arising due to change in foreign currency prices. The front office of the Bank's Treasury Division continues to determine foreign exchange rate & tries to reduce the associated risk while the Back office settles all foreign exchange transactions and reconciliation. As a result, treasury activities of the Bank are being operated smoothly and efficiently.

Money Laundering Risk

Money Laundering, a criminal act which is recognized all over the world has very severe consequences in the economy and security of the society. For strengthening the AML/CFT activities, Bangladesh Government has enacted Money laundering Prevention Act-2012 (Amended in 2015) and Anti-Terrorism Act-2009 (Amended in 2012 & 2013). Beside that Bangladesh Financial Intelligence Unit (BFIU) has been formed in 2012. BFIU is issuing circulars from time to time and has issued "Money Laundering & Terrorist Financing Risk Management Guidelines for Banking Sector" in September, 2015 with instruction to implement the same by June 2016. In response to the growing concern about money laundering and terrorist activities, the international community has acted on many fronts. In order to prevent and control illegal hundi, unauthorized transfer of money abroad and money laundering, the Bank has taken various steps. The Bank continued its anti money laundering campaign through training programme and seminars. The regulatory requirements are complied with and the KYC (Know Your Customers) and TP (Transaction Profile) are followed for opening new accounts for prevention of Money Laundering. Manual for prevention of Money Laundering has been established as per Bangladesh Bank guidelines and the Bank has taken all types of steps to prevent acts of money laundering.

Internal Control and Compliance Risk

The audit Committee of the Board of Directors supervises the internal control, audit and compliance functions. Framework of the Bank is designed to manage the Bank's risks within an acceptable risk profile to implement the policies and achieve the goals and objective of the Bank. The Bank has taken various steps for ensuring internal control and compliance as per directives and guidelines of Bangladesh Bank for managing core risks in banking with a view to conducting banking business more effectively and efficiently. The Management through Internal Control and Compliance Division undertakes periodical and special audit of the branches and Departments of Head Office for review of the operation.

ICT Security Risk

Information Technology has brought momentous transformation in the Banking industry. Moreover, Information and Communication Technology System is essential asset of the bank as well as of customers and stakeholders. The use of ICT in Uttara Bank PLC. is increasing extensively. Considering the increased use of ICT, it became necessary to be more careful to address the Risk associated to ICT Security. Bank has formulated well-defined ICT Policy in line with the international best practices and prudential guidelines of Bangladesh Bank on ICT Security.

Customer Services

Customers are the first priority to the Bank and the company philosophy is to satisfy the clients who act as ambassadors of the Bank for image building. Our prime focus is to give total solution to customer problems. The Bank is providing different customized services for our valued customers. Customers are the main contributing agent to our success. Our customers come from all walks of life.

Brand Image

The Bank's policy is to make all employees more proactive to the clients irrespective of their socio-economic background. The employees are self-motivated and committed to uphold the slogan "Nourished by the age old heritage of Bengal". Our prime objective is to uphold the slogan in all activities of the Bank. This creates extra image of our Bank among the stakeholders at all levels.

Information Technology

Banking operations of the branches have been computerized to minimize costs and risks and to optimize benefits and increase overall efficiency for improved services. The Branches have ability to prepare the financial statements at the end of the day. Bank has a guideline named "ICT Security Policy of Uttara Bank PLC." as per Bangladesh Bank BRPD circular no. 10 dated: 19.06.2023.

Computer Lab

Information and Communication Technology has become an inevitable part for today's modern banking business and transactions. In order to increase the efficiency in ICT of our employees, the Bank has launched a Computer Lab with sufficient number of computers at our own Training Institute at 145, Shantinagar (Eastern Plus Building), Dhaka. Information and Communication Technology Division of the Bank organizes various computer training programmes throughout the year.

Online Banking

IT based Banking has a major role to play in rendering improved services to the valued customers and stakeholders in today's competitive Banking environment. The Bank has taken various measures for automation of its functions and services. For providing better and faster services and to coup up with fast growing customer base, Bank acquired a Core Banking Solution (CBS) Software named "**Bank Ultimus**" in 2012 and all branches and sub-branches have been brought under online Banking facilities and thus better and prompt service is being rendered to the customers of the Bank without any intervention.

BEFTN

Electronic payment systems are the most sophisticated and advanced part of the modern payment system. Uttara Bank has successfully established electronic fund transfer network to transfer foreign and local remittance successfully connected to Bangladesh Electronic Fund Transfer Network (BEFTN) which facilitates online payment settlement with other participating banks.

RTGS

RTGS is a real time interbank large value electronic funds transfer mechanism for both local and foreign currency transactions. Participating banks are able to transfer funds on 'real time' and on 'gross' basis. Settlement in 'real time' means transaction is not subjected to any waiting period. 'Gross settlement' means the transaction is booked in central bank's account on one to one basis without netting with any other transaction. RTGS accommodates only credit transfers from participating banks while Bangladesh Bank and other payment system operator(s) may be allowed to settle both credit and debit transactions.

E-mail & Internet

Above all in order to ensure speedy services in International business, E-mail and Internet services are in operation at Head office and all branches. A major portion of correspondences between branches and departments of Head Office are being conducted through e-mail by which speedy and secured communication as well as green banking policy are implemented.

SWIFT

At present International Division of Head Office and 39 authorized dealer branches are under SWIFT operation. As a result the bank has been able to conduct international trade and transmit letter of credit, fund and message instantly throughout the world in a secured manner at low cost.

REUTERS

The Bank continues maintenance of the latest financial service products REUTERS- 3000Xtra and REUTERS Dealing System (RDS) for collecting accurate information of rapid changing position of international money market with Bank's own independent Dealing Room. As a result, the Bank has been able to render Treasury service up to the international standard through its Treasury Division which is equipped with most modern technology and expertise manpower.

ATM Services

Uttara Bank PLC. offers ATM Card facility in the name of UBL- ATM Debit Card, Credit Card, VISA Brand ATM cards namely Visa Debit (Local) and Visa prepaid (Dual currency). Any card holder has 24 hour access to cash withdrawal facilities. Such facilities are available with all ATM booths of all other Banks around the country. There are 32 (Thirty two) ATM booths in Motijheel, Shantinagar, Azimpur, Dar-us-Salam Road, Badda, National Heart Foundation Hospital, South Banasree, Taltola Khilgaon, Kalabagan, Uttara in Dhaka, Agrabad and KAFCO in Chattagram, Ambarkhana and Zinda Bazar in Sylhet, Rail Road in Jashore, KDA and Daulatpur in Khulna, Meherpur Sadar, Meherpur, Station Road in Rajshahi, Bhagalpur in Kishoregonj, Mymensingh, Barisal, Bogura, Bot Toli Bazar in Joypurhat, Chasara in Narayangoanj, Daulatkhan in Bhola and Janata Jute Mills Ltd at Palash, Narsingdi, AERE-EPZ, Savar, Birinchi in Feni, Bonpara Paura Bhaban, Pabna Road, Natore, Saba Tower, Kathaltoli Road, Rangamati & Masjid Road, Khagrachari owned by the Bank through which ATM card holder of other bank's can withdraw money. The number of ATM booths and related products & services are being expanded by the Bank day by day.

Website

www.uttarabank-bd.com is the Bank's web site address. It is kept updated and maintained by the Information & Communication Technology Division under Head Office.

Reconciliation of Inter Branch transaction

Inter branch transactions (UBPLC. General Account transactions among the branches and Head Office) play a vital role in the daily activity of the Banks and require matching / reconciliation of the transactions on regular basis. It is very much difficult to perform the job manually. Any mistake in this process may lead the Bank into huge financial risk and so a modern software is being used to reconcile inter branch transactions quickly and accurately and the software is functioning very efficiently since 2014 in an effective manner.

Corporate Governance

One of the basic policies of the Bank is to strengthen its corporate governance status by establishing responsible management system and strengthening supervision. Corporate governance is the system by which business companies are directed and controlled. Since its inception, Uttara Bank has actively and fully adhered to the principles of sound corporate governance. Fairness, Transparency, Accountability and Responsibility are the minimum standard of acceptable corporate behavior today. Uttara Bank PLC. continues to ensure the compliance of Corporate Governance as per Securities and Exchange Commission rules and regulations. Corporate Governance establishes specific responsibility to ensure accountability.

Corporate Social Responsibility

Uttara Bank PLC. manages its business in a responsible way and contributes to the society and environment in which it operates. Corporate Social Responsibility (CSR) is the continuing commitment by business to behave ethically and contribute to economic development. It also improves the quality of life of the workforce and their families as well as of the local community and society at large. Uttara Bank PLC. considers socially responsible activities as an important part of its culture, identity and business practice. The bank has a deep commitment, loyalty and a high sense of responsibility to our nation and its people. Uttara Bank PLC. conforms to all of the stringent regulations issued by the Government and Bangladesh Bank. As part of its corporate social responsibility, Bank contributes greatly to the nourishment of the country's all calamities, arts, culture, health and education. During the year 2024 Bank donated Tk.28.3 million in different CSR activities.

Green Banking

Green banking is a part of global initiative to save the environment from environmental hazards. Our Corporate Social Responsibility contributes generously to the development of Green Banking. As a prudential and time befitting initiative Bank has incorporated a number of green banking projects in its business operation which are highly beneficial for the environment and the health of the society as well.

The Bank disbursed Tk.689.2 million in Green Finance product/ projects/ initiatives and Tk. 35070.8 million in Sustainable Finance product/ projects/ initiatives during the year 2024. The Bank also invested Tk.470.0 million in Green Sukuk up to 31.12.2024

Modernization and Development of the Branches

Uttara Bank PLC. has one of the most wide spread distribution networks amongst private Banks in the country. At present the bank is operating its all types of business activities through 249 branches and 44 sub branches in prime locations of the country. In accordance with the demand of the time and business, the shifting of branches of the bank to the newly decorated premises in more important and commercially potential places, renovation and decoration of old branches with modern amenities are also being continued.

In order to increase its business the Bank has opened 2 (two) new branches and 08(Eight) new sub branches in 2024. The 2 (two) new Branches are Chakaria Branch, Cox's Bazar & Araihaazar Branch, Narayanganj and 08 (Eight) sub branches are Jibannagar Sub Branch (Under Control of Chuadanga Branch), Nagarkanda Sub Branch (Under control of Faridpur Branch), Baniachong Sub Branch (Under control of Habiganj Branch), Muktagacha Sub Branch (Under control of Mymensingh Br.), Pahartali Sub Branch (Under control of Halishahar Branch, Chattogram), Poradaha Sub Branch (Under control of Kushtia Branch), Daganbhuiyan Sub Branch (Under control of Basurhat Branch, Noakhali), Elenga Sub Branch (Under control of Tangail Branch, Tangail).

Vehicles

The total number of the vehicles of the Bank in the year 2024 was 98. The vehicles are generally used for carrying cash from/to feeding branches to/from other branches and for providing transport facility to the executives. Among them 26 vehicles are attached with different branches whereas 10 are attached with Head Office pool and 62 are being under ownership scheme.

Bank's Own Premises

A magnificent 18 Storied Bank's own building namely Uttara Bank Bhaban located at the hub of Motijheel Commercial Area within the Metropolitan City of Dhaka signifies the concrete symbol of tradition and stability of the Bank. Different Departments of Head Office and Corporate Branch have been functioning in the same building. Local Office, Eastern Plaza Branch, Hotel Ishakha International Branch, Dar-us-Salam Road Branch, Elephant Road Branch, Ramna Branch, Dhaka North Zonal Office, Satmosjid Road Branch, Savar Branch, Moulvibazar Branch, Dhaka, Training Institute of the Bank at Eastern Plus (145 Shantinagar), Dhaka, Eskaton Branch at Eastern Tower Building, Dhaka, Nabagram Branch in Manikgonj, Zonal Office and KDA Branch in Khulna, Zonal Office and Ambarkhana Branch in Sylhet, Zonal Office and Shaheb Bazar Branch in Rajshahi, Zonal Office and Mymensingh Branch in Mymensingh and Zonal Office and Narayanganj Branch in Narayanganj are also working in Bank's own Building.

Bank's own Auditorium

Considering the necessity of a large space for training/workshop/conference the management of Uttara Bank PLC. has set up its auditorium having 300 seating capacity with modern facilities in Bank's own premises at 145, Shantinagar (Eastern plus building), Dhaka. Managers' conferences, workshops, trainings are arranged in this auditorium. Besides, another conference hall has been established at 15th floor of Bank's Head Office building to conduct prompt and small scale meeting/conference.

Human Resources Development

Competent and high quality workforce is pre-condition for continuous growth and success of the Bank and to achieve the same we keep improving the skill, knowledge and productivity of the employees. The HR strategy of the Bank is to ensure sustainable growth in business and to create confidence and value for our customers, shareholders, stakeholders, employees and the Society by providing efficient manpower. Knowledge and skill development is a continuous process and to keep our employees abreast of all the latest developments in the banking sector, the Bank continues to organize various training programmes, workshops and seminars.

The Bank's own Training Institute nicely decorated and equipped with the sophisticated instruments has been striving to bring about a qualitative change and improvement in human resources of the Bank by imparting continuous different training throughout the year. Guest speakers specialized in Banking participate in each training program of the Bank in addition to the highly educated faculty members of the Institute. Besides, a number of executives and officers were sent to various Training Institutions including Bangladesh Institute of Bank Management (BIBM) and abroad for higher training.

During the year 2024 the training Institute of the Bank arranged 41 different training courses for the officers and members of the staff of the Bank in which as many as 1643 officers of the Bank participated. At the same time 40 officers received training from Bangladesh Bank, 08 officers received training from BIBM, 107 officers received training from others and 25 officers received training from abroad. The institute is focused to ensure a formal platform where employees can exchange their ideas, update their knowledge base and open up their eyes to the complexities of banking world.

Human Resources

Human Resources are the real capital of our Bank. We always give due recognition to the contribution made by the officers and staff members. We consider the human resources as a tool for development. Human Resources are the key to our success. Uttara Bank is an employer of equal opportunity irrespective of gender, locality or ethnicity. The total manpower of the bank as on 31 December 2024 is 3,927 out of which 187 are executives, 2,851 are officers and 889 are the supporting staffs. Efforts have been made to rationalize the use of manpower by improving their efficiency and productivity.

The total manpower of the Bank in different grades as on 31.12.2024 was as under:

(a) Executive	187	4.76%
(b) Officers	2,376	60.50%
(c) Asstt. Officers	475	12.10%
(d) Others	889	22.64%
Total	3,927	100.00%

Audit and Inspection

Audit & Inspection Department conducts audit and inspection on the branches both on regular and surprise basis under specific guidelines. Thorough Audit on 247 branches and 36 Sub Branches was conducted during the year-2024. Moreover comprehensive Audit on 67 branches, Foreign Exchange audit on 17 branches and special audit on 22 branches were conducted by Bangladesh Bank during the year-2024.

Appointment of Auditors

M/s. M.J.Abedin & Co. and M/s.Shafiq Basak & Co. Chartered Accountants were appointed statutory auditors of the Bank jointly in the 41st Annual General Meeting and have audited the books of accounts for the period covering 1 January 2024 to 31 December 2024.

Audit Committee of the Board of Directors

In compliance with Bangladesh Bank & BSEC Guidelines, the Board has formed an Audit Committee comprising of 4 (four) members of the Board to review various audit/inspection and compliance activities at regular intervals. During the year 2024 the Audit Committee held 11(eleven) meetings. In these meetings, the Audit Committee reviewed the inspection reports of different branches of the Bank conducted by the Bank's internal inspection teams from time to time and examined the financial statements of the Bank and expressed satisfaction that the same has been prepared in accordance with Bangladesh Accounting Standard and as per instruction of Bangladesh Bank and other controlling agencies. The Committee also exchanged views with the management and external auditors on the issue.

The Audit Committee of the Board takes initiatives to keep the Bank safe from any possible untoward incident. The Committee also reviewed the financial statements of the subsidiary company.

Meetings

The following meetings were held during the year 2024:

Particulars	Number of meetings	
	2024	2023
Board of Directors	24	24
Executive Committee	48	48
Audit Committee	11	12
Risk Management Committee	04	06

Senior Management Team (SMT)

Senior Management Team consists of senior executives and departmental heads of the Bank. The head of this committee is the Managing Director & CEO of the Bank. The committee meets every month and helps the Board of Directors to formulate policies/guidelines and implements the same. During the year 2024, SMT organized 12 meetings.

Directors' Honorarium

During the year, an amount of Tk.82,98,505.00 has been paid to the Directors including Independent Directors as honorarium for attending the meeting of Directors. It may be mentioned here that each Director receives Tk.10,000.00 for attending each meeting as per BRPD circular No. 02 dated 11.02.2024.

Board Meeting during the period from 1st January 2024 to 31st December 2024 and attendance by each Director:

Sl No.	Name	Position	Total Meeting Held	Attendance
1	Mr. Azharul Islam	Chairman	24	24
2	Mr. Iftekharul Islam	Vice-Chairman	24	23
3	Mrs. Badrunnesa Sharmin Islam	Director	24	23
4	Mr. Arif Rahman	Director	24	23
5	Mr. Asif Rahman	Director	24	24
6	Mr. Kazi Masudur Rageb	Director	24	24
7	Col. Engr. M. S. Kamal (Retd.)	Director	24	24
8	Mr. Shaikh Abdul Aziz	Director	24	23
9	Mr. Abul Barq Alvi	Director	24	24
10	Mr. Bibhuti Bhusan Sarker	Director	24	24
11	Mr. Wasiful Hoq	Director	24	10
12	Prof. Iqbal Ahmad	Independent Director	24	24
13	Professor Faruq Ahmed	Independent Director	24	24
14	Dr. Shahnowas Dilruba Khan (appointed by Bangladesh Bank on 30.10.2024 and BSEC on 08.12.2024)	Independent Director	24	1
15	Mr. Mohammed Rabiul Hossain	Managing Director	24	24

Compliance of Bangladesh Securities and Exchange Commission Notification No-BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018.

The pattern of shareholdings as on 31.12.2024

a) Parent/ Subsidiary/ Associated Companies and other related parties: Nil

b) Shareholding of Directors:

Sl No	Name	Position	Total Shares held	% of Shares as on 31.12.2024
1	Mr. Azharul Islam	Chairman	42,364,587	5.130
2	Mr. Iftekharul Islam	Vice-Chairman	24,664,488	2.987
3	Mrs. Badrunnesa Sharmin Islam (nominated by Wealth Max Asset Management Ltd)	Director	21,565,155	2.612
4	Mr. Arif Rahman	Director	16,517,151	2.000
5	Col. Engr. M. S. Kamal (Retd.) (nominated by Blue Sky Asset Management Ltd.)	Director	20,025,454	2.425
6	Mr. Asif Rahman	Director	19,981,273	2.420
7	Mr. Kazi Masudur Rageb	Director	18,134,685	2.196
8	Mr. Shaikh Abdul Aziz (Nominated by Sunflower Asset Management Limited)	Director	16,589,515	2.009
9	Mr. Abul Barq Alvi (Nominated by Corporate Statagic Capital Limited)	Director	16,595,583	2.010
10	Mr. Bibhuti Bhusan Sarker (Nominated by Smart Corporate Solution Limited)	Director	16,589,515	2.009
11	Sadharan Bima Corporation	Director	39,087,267	4.733
12	Prof. Iqbal Ahmad	Independent Director	0.000	0.000
13	Professor Faruq Ahmed	Independent Director	0.000	0.000
14	Dr. Shahnowas Dilruba Khan(New Appointed on 08.10.2024)	Independent Director	0.000	0.000
15	Mr. Mohammed Rabiul Hossain	Managing Director	5,00,000	0.061
Total			252,614,673	30.592

Shareholding of CEO, CFO, Company Secretary & Head of Internal Audit:

1	Chief Executive Officer and his spouse and minor children	5,00,000 shares
2	Company Secretary and his spouse and minor children	Nil
3	Chief Financial Officer and his spouse and minor children	Nil
4	Head of Internal Audit and his spouse and minor children	Nil

c) Shareholdings of Executives (Top five salaried persons other than the Directors, CEO, CFO, CS and HIA): Nil

d) Shareholders holding 10% or more voting interest in the company: Nil

Directors' declaration as to Financial Statements:

The directors solemnly declare that:

- a) The Financial Statements prepared by the management fairly present its statement of affairs, the result of its operations, cash flows and changes in equity.
- b) Proper books of accounts as required by law have been maintained.
- c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgement.
- d) International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS) as applicable in Bangladesh have been followed.
- e) The system of internal control in the bank is sound in design and has been effectively implemented and monitored.
- f) There is no doubt upon the banks ability to continue as a going concern.

Conclusion

The Board of Directors expresses gratitude to the almighty Allah for the success of the Bank in 2024. The Board extends thanks to the valued Clients, Shareholders and Patrons for extending support and cooperation in the activities of the Bank during the year 2024.

The Board offers thanks to the Government of Bangladesh, Bangladesh Bank, Registrar of Joint Stock Companies and Firms, Bangladesh Securities & Exchange Commission, Dhaka and Chittagong Stock Exchanges for their co-operation and guidance to the Bank.

The Board also expresses its appreciation to M/s. M.J. Abedin & Co. and M/s. Shafiq Basak & Co. Chartered Accountants, the Auditors of the Bank, for their efforts for timely completion of Audit. The Directors also wish to place on record their sincere appreciation and thanks for the effort and dedicated services and cooperation extended by the employees towards overall improved performance of the Bank.

On behalf of the Board of Directors



(Azharul Islam)

Chairman

CORPORATE **GOVERNANCE**

Corporate Governance

Fairness, transparency, accountability and the responsibility are the minimum standard of acceptable corporate behavior today. A sound corporate governance practice has consistently been followed in carrying out the operation of UBPLC. The bank management is smoothly running the day to day activities of the bank within the policy guidelines of the Board of Directors and in accordance with the legal and regulatory framework of different regulatory bodies of the country. The main aspects of corporate governance are:

Board of Directors and Committees

The Board of Directors mainly deal with formulation of business policies, service regulation, procurement policies, approval of large credit proposals, rescheduling of loan, remission of interest, approval of the long term plan, annual budget and audited accounts of the bank.

The Board within the powers conferred upon it by the articles, determines its function and responsibilities. The Board retains full and effective control over the bank, determines the strategies and objectives of the bank and sets the principles for sound business practice. Audit Committee reviews the internal and external audit, financial reporting, corporate affairs and compliance matters.

Legal and Regulatory Compliance

UBPLC has been carrying out its activities in accordance with the legal and regulatory requirement of Bangladesh Bank and Securities and Exchange Commission (SEC). The bank also ensures compliance of Bank Company Act, 1991, Companies Act, 1994, Income tax Ordinance, 1984, Negotiable Instrument Act, 1881, Anti-money Laundering Act, 2012 and other related laws, regulations and reporting requirements.

Disclosure and Transparency

UBPLC follows a transparent policy in the decision making process and discloses all material facts in the annual report and in the audited Balance Sheet, Profit and Loss Account and notes to the financial statements. Besides, periodical reporting disclosures are made as per requirement of different agencies.

Risk Management

Uttara Bank PLC Risk Management Division identifies, evaluates, monitors and supervises all risk related works as per Guidelines and Directions of Bangladesh Bank with the approval of the Board of Directors and the Competent Authority.

Reviews of Activities

The Board of Directors consistently monitors and reviews the implementations of policies and overall performance of the bank along with the performance of overseas outlets of the bank.

HUDA & CO.
Chartered Accountants

House No. 51, Road No. 13,
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Dhaka

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**Report to the Shareholders on compliance of Corporate Governance Code to the
Shareholders' of Uttara Bank PLC**

We have examined the compliance status to the Corporate Governance Code by Uttara Bank PLC for the year ended on 31 December 2023. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The governance of the company is satisfactory.

Dated, Dhaka
17 April 2025


Md Shamsul Huda, FCA
Proprietor
HUDA & CO.
Chartered Accountants

Status/Report on Compliance with the Corporate Governance Code

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Bangladesh Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Condition No.	Title	Compliance Status (✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1	Board of directors			
1(1)	Size of the Board of Directors;	✓		
1(2)	Independent Directors			
1(2) (a)	at least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors;	✓		
1(2) (b)(i)	doesn't hold any share in the company or hold less than 1% shares of the total paid-up shares of the company;	✓		The independent Directors do not hold any share of the Bank.
1(2) (b) (ii)	is not a sponsor of the company or is not connected with the company's any sponsor or director or shareholder who holds 1% or more shares of the company;	✓		
1(2) (b) (iii)	has not been an executive of the company immediately preceding 2(two) financial years;	✓		
1(2) (b) (iv)	does not have any relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1(2) (b) (v)	is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2) (b) (vi)	is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary or the capital market;	✓		
1(2) (b) (vii)	is not a partner or an executive or was not a partner or an executive during the preceding 3(three) years of the concerned company's statutory audit firm or audit firm engaged in international audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2) (b) (viii)	is not an independent director in more than 5 (five) listed companies;	✓		
1(2) (b) (ix)	has not been convicted by a court as a defaulter to a bank or a NBFIL ;	✓		
1(2) (b) (x)	has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2)(c)	shall be nominated by the board of directors and approved by the shareholders in the AGM;	✓		
1(2)(d)	the post of independent directors can't remain vacant for more than 90 days;	✓		
1(2)(e)	the tenure shall be for a period of 3 (three) years, which may be extended or 1(one) tenure only;	✓		
1(3)	Qualification of Independent Director			
1(3)(a)	shall be a knowledgeable individual with integrity, able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		
1(3)(b)	Independent Director shall have following qualifications:			

1(3)(b)(i)	Business leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or business association;			N/A
1(3)(b)(ii)	Corporate leader who is or was a top level executive not lower than CEO or MD or DMD or CFO or Head of Finance or Accounts or CS or HIAC or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk.100.00 million or of a listed company	√		
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5 th Grade of the national pay scale and has at least educational background of bachelor degree in economics or commerce or business or law	√		
1(3)(b)(iv)	University Teacher with Economics or Commerce or Business Studies or Law background	√		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Chartered PUBPLCic Accountant or Chartered Management Accountant or Chartered Secretary or Equivalent qualification			N/A
1(3)(c)	shall have at least 10 (ten) years of experiences in any field mentioned in clause (b)	√		
1(3)(d)	in special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission;			N/A
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1(4)(d)	The Board of Directors shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer.	√		
1(4)(e)	In absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
1(5)	The Directors' Report to Shareholders			
1(5)(i)	Industry outlook and possible future developments in the industry;	√		
1(5)(ii)	The segment-wise or product-wise performance;	√		
1(5)(iii)	Risks and concerns;	√		
1(5)(iv)	Discussion on cost of goods sold, gross profit margin and net profit margin (being a banking company);	√		
1(5)(v)	Discussion on continuity of any Extra-ordinary activities and their implications (gain or loss);			No such activity occurred/Reported
1(5)(vi)	Detail statements of all related party transactions and basis of transactions of all related party transactions	√		
1(5)(vii)	Utilization of proceeds from pUBPLCic issues, right issues and/or through any others instruments;			N/A
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing etc;			N/A
1(5)(ix)	Explanation on any significant variance occurs between quarterly financial performance and annual financial statements;			No variance occurred

1(5)(x)	Remuneration paid to the directors including independent directors;	√		
1(5)(xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity;	√		
1(5)(xii)	whether proper books of account of the issuer company have been maintained;	√		
1(5)(xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	√		
1(5)(xiv)	International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure therefrom has been adequately disclosed;	√		
1(5)(xv)	The system of internal control is sound in design has been effectively implemented and monitored;	√		
1(5)(xvi)	Minority shareholders have been protected from abusive actions by, or in the interest of , controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1(5)(xvii)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof shall be disclosed;			No doubts upon UBPLC's ability to continue as a going concern.
1(5)(xviii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained.			N/A
1(5)(xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	√		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			N/A
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1(5)(xxii)	Disclosure of the total number of Board meetings held during the year and attendance by each director;	√		
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name wise details);	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		
1(5)(xxiii)(c)	Executives; and	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);			N/A
1(5)(xxiv)(a)	A brief resume of the Director;	√		
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas;	√		
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board;	√		
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and globe;	√		

1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e. actual position shall be explained to the shareholders in the next AGM;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No.3(3) shall be disclosed as per Annexure- A ; and	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure- B and Annexure-C.	√		
1(6)	Meeting of the Board of Directors:			
1(6)	The company shall conduct its Board meeting and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code;	√		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No.6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;			Refer to condition No.6
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest;- compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency;			
2	Governance of Board of Directors of Subsidiary Company-			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	√		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	√		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	√		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	√		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company;	√		
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		

3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board and shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief;	√		
3(3)(a)(i)	These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report;			
4	Board of Director's Committee			
4(i)	Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee.		√	Refer to condition No.6
5	Audit Committee			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring systems within the business;	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3(three) member;	√		Constituted as per BB's circular
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10(ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to held office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3(three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1(one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		No such incident occurred
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1(one) independent director.	√		

5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5(3)(b)	In absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM);	√		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year;	√		Twelve meetings have been held during the year 2022
5(4)(b)	The Quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must;	√		Two-third members of the Audit Committee constitute Quorum
5(5)	Role of Audit Committee			
5(5)(a)	shall oversee the financial reporting process;	√		
5(5)(b)	shall monitor choice of accounting policies and principles;	√		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5(5)(d)	oversee hiring and performance of external auditors;	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5)(f)	review alone with the management, the annual financial statements before submission to the Board for approval;	√		
5(5)(g)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5)(h)	review the adequacy of internal audit function;	√		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	review statement of all related party transactions submitted by the management;	√		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5)(m)	Oversee whether the proceeds raised through Initial PUBPLCic Offering (IPO) or Repeat PUBPLCic Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission;			
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board;	√		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:	√		No such incident occurred for reporting
5(6)(a)(ii)(a)	report on conflict of interest;	√		No such incident occurred for reporting

5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	✓		No such incident occurred for reporting
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	✓		No such incident occurred for reporting
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	✓		No such incident occurred for reporting
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the Management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier;	✓		No such incident occurred for reporting
5(7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the Bank;	✓		
6	Nomination and Remuneration Committee (NRC)			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;		-	As per instruction contained in the BRPD circular letter of Bangladesh Bank vide circular letter No. 21 dated 12 May 2024, the nomination and recommendation committee be entrusted by the Audit Committee which was approved by the Board of Directors in its meeting held on 08.10.2024 vide Board Memo no. 277.
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	-		Refer to condition No.6(1)(a)
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 5(6)(b);	-		Refer to condition No.6(1)(a)
6(2)	Constitution of the NRC			
6(2)(a)	The NRC shall comprise of at least three members including an independent director;	-		Refer to condition No.6(1)(a)
6(2)(b)	All members of the Committee shall be non-executive directors;	-		Refer to condition No.6(1)(a)
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	-		Refer to condition No.6(1)(a)
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	-		Refer to condition No.6(1)(a)
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the Board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-		Refer to condition No.6(1)(a)
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-		Refer to condition No.6(1)(a)
6(2)(g)	The company secretary shall act as the secretary of the Committee;	-		Refer to condition No.6(1)(a)
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	-		Refer to condition No.6(1)(a)
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company;	-		Refer to condition No.6(1)(a)

6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	-		Refer to condition No.6(1)(a)
6(3)(b)	In absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-		Refer to condition No.6(1)(a)
6(3)(c)	The Chairperson of the NRC or any other member in absence of the Chairperson shall attend the Annual General Meeting (AGM) to answer the queries of the shareholder.	-		Refer to condition No.6(1)(a)
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	-		Refer to condition No.6(1)(a)
6(4)(b)	The Chairperson of NRC may convene any emergency meeting upon request by an member of the NRC;	-		Refer to condition No.6(1)(a)
6(4)(c)	The quorum of the meeting of NRC shall be constituted in presence of either two members or two third of the member of the Committee, whichever is higher and presence of Independent director is a must as required under condition no. 6(2)(h);	-		Refer to condition No.6(1)(a)
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	-		Refer to condition No.6(1)(a)
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	-		Refer to condition No.6(1)(a)
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the director, top level executive, considering the following:	-		Refer to condition No.6(1)(a)
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	-		Refer to condition No.6(1)(a)
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	-		Refer to condition No.6(1)(a)
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	-		Refer to condition No.6(1)(a)
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	-		Refer to condition No.6(1)(a)
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	-		Refer to condition No.6(1)(a)
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	-		Refer to condition No.6(1)(a)
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	-		Refer to condition No.6(1)(a)
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	-		Refer to condition No.6(1)(a)
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	-		Refer to condition No.6(1)(a)

7	External or Statutory Auditors			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1)(i)	appraisal or valuation services or fairness opinions;	√		
7(1)(ii)	financial information systems design and implementation;	√		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	broker-dealer services;	√		
7(1)(v)	actuarial services;	√		
7(1)(vi)	internal audit services or special audit services;	√		
7(1)(vii)	any service that the Audit Committee determines;	√		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition no. 9(1); and	√		
7(1)(ix)	any other service that creates conflict of interest.	√		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company.	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General meeting) to answer the queries of the shareholders.	√		
8	Maintaining a website by the Company			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	Reporting and Compliance of Corporate Governance			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the Annual General Meeting.	√		
9(3)	The directors of the company shall state, in accordance with the Annexure- C attached, in the directors' report whether the company has complied with these conditions or not.	√		



Uttara Bank PLC prioritizes risk management by ensuring the identification, assessment, and mitigation of financial risks. The existing risk framework and culture at Uttara Bank PLC. help safeguard the bank's resilience and strength while protecting the interests of our stakeholders by proactively responding to changing financial and economic conditions.

RISK MANAGEMENT REPORT

ANNUAL RISK CONFERENCE-2024



Uttara Bank PLC. Organised its Annual Risk Conference-2024 on 05.10.2024 at a hotel in Dhaka

Mr. Mohammed Rabiul Hossain, the Managing Director & CEO of the bank attended the conference as chief guest.

Mr. Md. Ashraf-Uz-Zaman, Deputy Managing Director & Chief Risk Officer (CRO) presided over the conference.

Mr. Maksudul Hasan, Mr. Md. Abul Hasan and Mr. Md. Rezaul Karim, Deputy Managing Directors, Chief Financial Officer (CFO), along with zonal heads, executives, and branch and sub-branch incumbents were also present.

Chief Risk Officer (CRO) and other executives gave their valuable speech regarding different risk management issues, such as Risk, overview of Risk Management, Risk Management Structures of the Bank, Risk Appetite Statement, Core Risk Management, Capital Management, Operational Risk management etc.

ACTIVITIES OF RISK MANAGEMENT OF UBPLC in 2024



- The bank has reviewed the Recovery Plan of the Bank for the year 2024.
- The bank has reviewed its existing Risk Management Guidelines under the title “Risk Management Guidelines of Uttara PLC-2024”
- The bank has reviewed the Risk Appetite Statement and internal limit for different credit, market and operation related indicators for the year 2024.
- The bank has reviewed its existing ICT Security Policy.
- The bank has amended the Manual on Treasury (FX & Money Market).
- Reviewed the Assets-Liability Management (ALM) Manual of Uttara Bank PLC.
- 12 (Twelve) meetings of the Executive Risk Management Committee (ERMC) were held in 2024, and the meetings took appropriate decisions to minimize/control risks. Different risk issues like Credit Risk, Operational Risk, Core Risk etc.
- 04 (Four) meetings of the Board Risk Management Committee (BRMC) were held in 2024 accumulating the activities of Executive Risk Management Committee (ERMC). The BRMC analyzed existing and probable risk issues in the meetings taking appropriate decisions for risk mitigation, ensuring follow-up of the decisions for proper implementation.

RISK MANAGEMENT PROCESS

Risk Management Process includes all the steps to implement the overall risk management of the organization. The risk management process of UBPLC comprises communicating and consulting the risks, establishing the context of the risks, identifying the risks, analyzing the risks, evaluating the risks, treating the risks and monitoring the risks.



The steps of the risk management process are as follows:

- Step 1 – Communicate and Consult
- Step 2 – Establish the context
- Step 3 – Identify the risks
- Step 4 – Analyze the risks
- Step 5 – Evaluate the risks
- Step 6 – Treat/Mitigate the risks
- Step 7 – Monitor the risks

RISK MANAGEMENT FRAMEWORKS

Risk Management Framework: The risk management framework at the Bank ensures that risks are always managed/mitigated in an effective and consistent manner and in all the products and activities of the Bank. It also establishes the Risk Management Structure, Risk Appetite Statement & Risk Management tools etc. which ensures consistency with the best international practices and prudential requirements and oversight of the implementation of risk policies for performing sound and prudent risk culture.

RISK CULTURE

Risk culture refers to an institution's norms, attitudes, and behaviours concerning risk awareness, risk-taking, and risk management. The bank has developed an integrated and comprehensive risk culture based on a thorough understanding of the various risks it encounters and the prudent management of those risks, considering risk limits, tolerance, and appetite. A robust risk culture fosters effective risk management, encourages responsible risk-taking, and ensures that risk-taking activities exceeding the institution's risk appetite are identified, assessed, reported, and addressed promptly.

RISK GOVERNANCE OF UBPLC.

Risk governance refers to the structure, rules, processes, and mechanisms by which decisions about risks are taken and implemented. Good practice in this dimension is where the board has regular involvement in managing key risk issues, and risk management responsibilities are proportionate to the risks assumed at a particular level or unit.

Board Risk Management Committee (BRMC)	Executive Risk Management Committee (ERMC)	ICT Risk Management Committee
To ensure that Bank's wide risks are managed within the risk appetite & strategies set by the Board of Directors. Formulating & reviewing the overall risk management policies to achieve the objectives of the bank.	To promote better risk management culture & environment in bank to improve financial soundness of bank & sound risk management framework To guide in mitigate all risk of the Bank.	To governed overall ICT risks and relevant mitigation measures. Credit Risk Management Committee (CRMC) To establish the overall risk management framework, policies& procedures for Credit Risk.

Uttara Bank PLC follows the Three Lines of Defense approach of modern risk management for the Bank-wide comprehensive risk management especially the operational risks. Three Lines of Defense of UBPLC are as under:

First Line of Defense (Business and Operational Segment/ Units)	Second Line of Defense(Risk Management Division and other Back-Offices)	Third Line of Defense (Internal Control & Compliance)
Include those functional divisions/ clusters/ branches/ units/ segments who own the risks associated with their operational area/ portfolio and primarily responsible for managing risks under the respective regulatory directives for day-to-day affairs of operations/ business of banks. Adequate managerial and supervisory controls have been in place to ensure compliance and to highlight control breakdowns, inadequate processes, and unexpected events.	Includes those divisions/ clusters/ units/ segments of the operations who are responsible for managing risk and ensuring the compliance functions to help build and/ or monitor the first line-of-defense controls. Top of the all-functional divisions/ clusters/ units, the Risk Management Department (RMD) is entrusted to play a pivotal role for bank-wide risk management in coordination with all concerned of the Bank.	Internal Auditors provide the Board/ Senior Management with comprehensive assurance based on the highest level of independence and objectivity within the organization. Internal audit provides assurance on the electiveness of governance, risk management, and internal controls, including the way the first and second lines of defense achieve risk management and control objectives.

RISK MITIGATION

Uttara Bank always follows the best global practice to mitigate risks; risk taking decision is taken considering stockholder's interest as well as sustainability of the bank to make maximum profit with minimum exposures to risks. These are the controls and actions put in place to reduce the likelihood of the risk of occurring or minimize the impact of the risk if it does occur. The Bank has an internal control system incorporating policies, processes and other aspects.

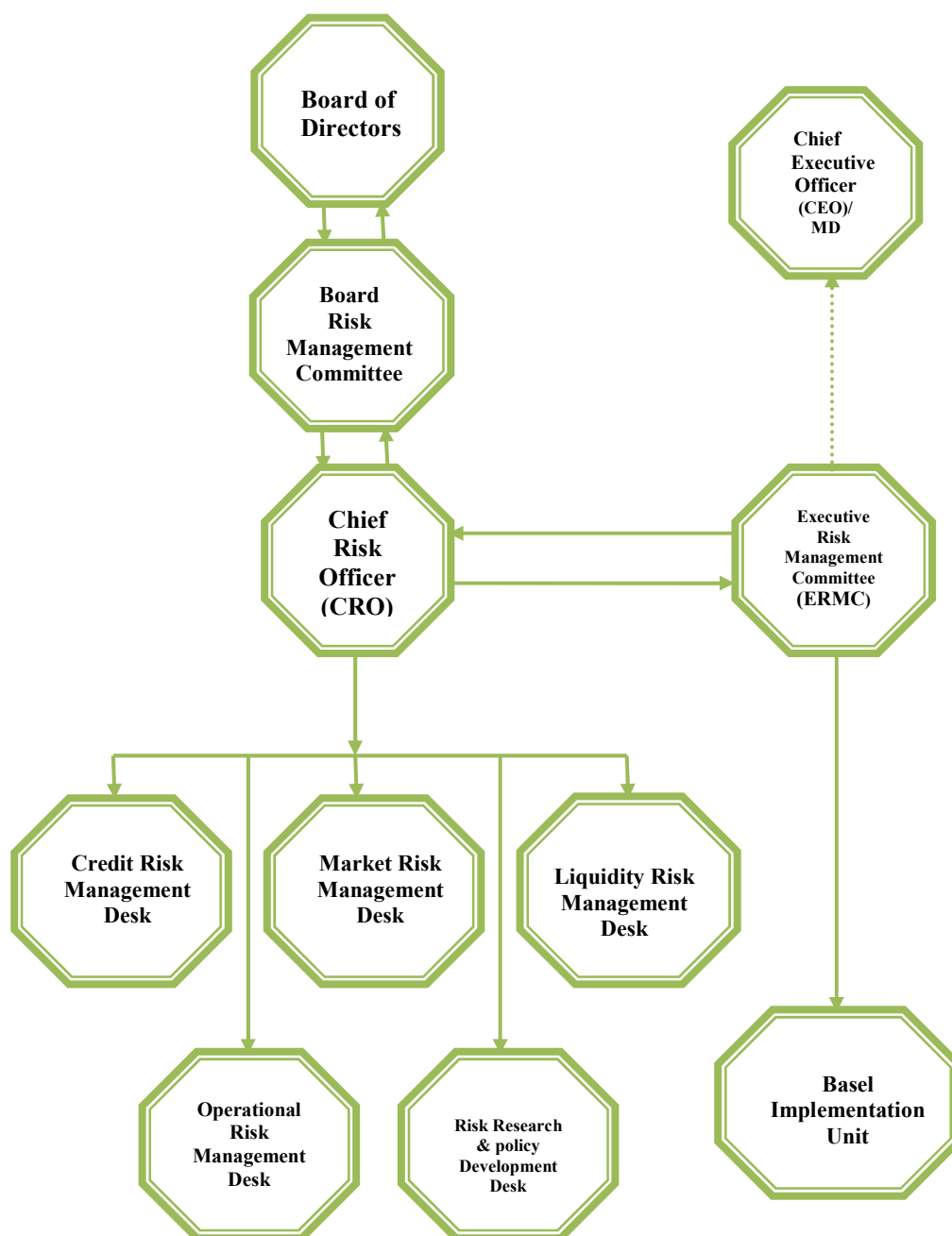
BOARD RISK MANAGEMENT COMMITTEE (BRMC) OF UBPLC.

The Board Risk Management Committee (BRMC) has been formulating and reviewing (at least annually) risk management policies and strategies; monitoring implementation of risk management policies & process to ensure effective prevention and control measures; ensuring construction of adequate organizational structure for managing risks within the bank etc. The name & status of the members of the Board Risk Management Committee of UBPLC are as follows:

BOARD RISK MANAGEMENT COMMITTEE (BRMC) OF UBPLC		
SL No.	Name of the Directors	Status of the Committee
01	Mr. Azharul Islam	Chairman
02	Mr. Iftekharul Islam	Member
03	Col. Engr. M.S. Kamal (Retd.)	Member
04	Mr. Abul Barq Alvi	Member
05	Mr. Kazi Masudur Rageb	Member

RISK MANAGEMENT STRUCTURE OF UBPLC

The various risks across Bank are monitored and reviewed through the Executive Risk Management Committee (ERMC) and the Board Risk Management Committee (BRMC) of the Bank which meet regularly. The Chief Risk Officer (CRO) is responsible for ensuring intense and effective risk management across the organization. The CRO works to ensure that the bank is compliant with rules, regulations, and reviews factors that could negatively affect the bank's objectives. The Chief Risk Officer (CRO) has been acting as the head of Risk Management Department as well as Chairman of ERMC. Accordingly, the risk management organogram of UBPLC has been formed.



EXECUTIVE RISK MANAGEMENT COMMITTEE (ERMC) OF UBPLC.

Uttara Bank PLC formed an Executive Risk Management Committee (ERMC) as on 15th November 2018 comprising of Chief Risk Officer (CRO) as the Chairman of the committee to promote better risk management culture & environment in bank to improve financial soundness of bank & sound risk management framework. The ERMC is reconstructed from time to time by senior management for smooth functioning.

CHIEF RISK OFFICER (CRO) OF UBPLC.

The Chief Risk Officer (CRO) is responsible for ensuring intense and effective risk management across the organization. The CRO works to ensure that the bank is compliant with rules, regulations, and reviews factors that could negatively affect the bank's objectives. Chief Risk Officer (CRO) acts as the head of Risk Management Department and chairman of the Executive Risk Management Committee (ERMC). Accordingly, **Mr. Khandaker Ali Samnoon, Deputy Managing Director**, Uttara Bank PLC has been acting as the Chief Risk Officer (CRO) of this Bank.

RISK MANAGEMENT GUIDELINES OF UBPLC

Uttara Bank PLC is running within the sphere of risk management culture & sound risk culture in the organization. In order to enhance & strengthen the risk management framework/structure, to encourage effective risk management process, to foster the approved bank's risk appetite, to provide directions and guidance to the officers and executives employees regarding risk issues and to comply the regulatory requirements in a timely manner, Uttara Bank PLC has reviewed the Risk Management Guidelines under the title **"Risk Management Guidelines of UBPLC-2024"**.

RISK MANAGEMENT DEPARTMENT (RMD) OF UBPLC

Uttara Bank PLC has an independent full-fledged Risk Management Department headed by the Chief Risk Officer (CRO). The risk management functions are functionally and hierarchically independent from business and other operational functions. Officials of the department are dedicated to performing the assigned activities of Risk Management.

ROLE OF RISK MANAGEMENT DEPARTMENT (RMD) OF UBPLC.

Collecting and analyzing data/information for identifying risks and making appropriate recommendations for risk mitigation

Preparing risk management reports, arranging monthly meeting of ERMC and preparing meeting minutes, disseminating the decisions to the concerned department/divisions, monitoring and follow up of implementation status

Ensuring timely submission of risk management reports, meeting minutes, compliance report and other documents to BB

Assisting BRMC/ERMC by providing risk issues that are needed to be addressed & Designed bank's overall risk management strategy, Establishing an early warning or trigger system for breaches of the bank's risk appetite or limits

Ensuring significant contribution in establishing sophisticated risk management infrastructure with a sufficiently robust data-base, data architecture and information technology

overseeing Stress Testing activity & Utilizing the Stress Test result and scenario analysis to better understand potential risk exposures under a variety of adverse circumstances

Developing and testing different models (such as VaR, HHI index, Collection scoring, Vintage curve etc.), and observe their use for measuring and monitoring risks

Supporting the Board, BRMC and ERM in formulation, review and approval of the enterprise wide risk governance framework which includes the bank's risk culture, risk appetite, risk limits.

Monitoring on ongoing basis the risk-taking activities and risk exposures in line with the board approved risk appetite, risk limit and corresponding capital or liquidity needs

Taking initiatives for establishing enterprise/comprehensive risk management policies and procedures with the approval of the board and Communicating views of the board and senior management throughout the bank

Monitoring compliance of irregularities found in core risk inspection reports of BB and taking appropriate steps to control or mitigate risk exposures and ensure reporting the same to senior management and BRMC

Adopting proper financial protection measures through risk transfer, risk avoidance, and risk retention programs

Evaluate the Internal Risk Rating of Bank, Arrange the Risk Conference of the Bank, Assisting the Board of Directors by providing risk issues

STRESS TESTING

Stress testing is a simulation technique, which is used to determine the reactions of different financial institutions under a set of exceptional, but plausible assumptions through a series of battery of tests. A portfolio stress test makes a rough estimate of the value of portfolio using a set of exceptional but plausible events in abnormal markets. Stress tests help in managing risk within a financial institution to ensure optimum allocation of capital across its risk profile.

Techniques of Stress Testing

Simple Sensitivity Analysis (single factor tests) measures the change in the value of portfolio for shocks of various degrees to different independent risk factors while the underlying relationships among the risk factors are not considered.

Scenario Analysis encompasses the situation where a change in one risk factor affects a number of other risk factors or there is a simultaneous move in a group of risk factors. Scenarios can be designed to encompass both movements in a group of risk factors and the changes in the underlying relationships between these variables

Extreme Value/ Maximum Shock Scenario measures the change in the risk factor in the worst-case scenario, i.e. the level of shock which entirely wipes out the capital

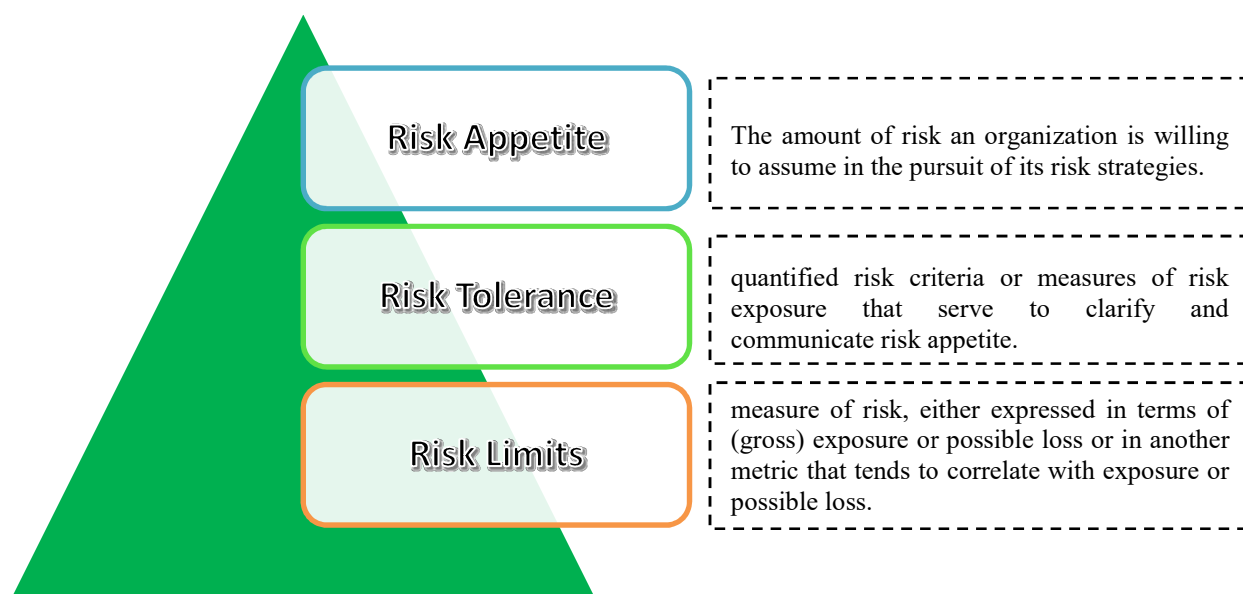
RISK APPETITE STATEMENT (RAS)

The risk appetite must reflect strategic planning of the bank which includes shareholder aspirations within the constraints of regulatory requirements, creditor and legal obligations. Risk appetite along with risk tolerance and risk threshold are set and approved by the Board of Directors. It states the potential impact on profitability, capital and liquidity. Risk appetite along with risk tolerance and risk limits are to be reflect strategic planning of the bank which includes shareholder aspirations within the constraints of regulatory requirements, creditor and legal obligations.

RISK APPETITE

Risk appetite is the level and type of risk a bank is able and willing to assume in its exposures and business activities, given its business objectives and obligations to stakeholders (depositors, creditors, shareholders, borrowers, regulators). Risk appetite is generally expressed through both quantitative and qualitative means and should consider extreme conditions, events, and outcomes. It states the potential impact on profitability, capital and liquidity.

For taking various necessary steps for identification, measurement, monitoring and control or mitigation of various existing and potential risks, among others, banks have to developed risk management framework and applied the same within an overarching statement of risk appetite. Risk appetite along with risk tolerance and risk threshold are to be set and approved by the Board. The risk appetite must reflect strategic planning of the bank which includes shareholder aspirations within the constraints of regulatory requirements, creditor and legal obligations.



RISK TOLERANCE

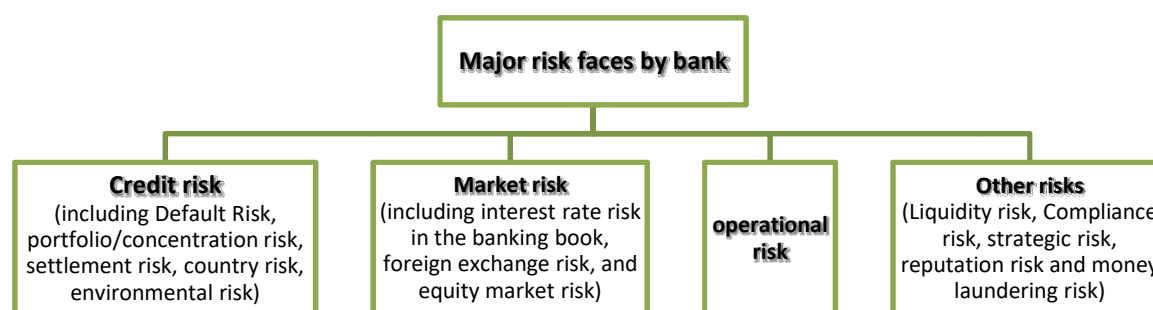
Risk tolerance(s)is/are quantified risk criteria or measures of risk exposure that serve to clarify and communicate risk appetite. Risk tolerances are used in risk evaluation to determine the treatment needed for acceptable risk. Risk appetite and its risk tolerance measures always have two dimensions: one that focuses on the average expected situation and the other that considers extreme outcomes or "worst-case" situations.

RISK LIMITS

A risk limit is a measure of risk, either expressed in terms of (gross) exposure or possible loss or in another metric that tends to correlate with exposure or possible loss. Being a limit, this measure of risk is articulated as an indication of risk tolerance with the intention to constrain risky activities or positions within an entity to an acceptable level.

CORE RISKS MANAGEMENT

In line with the Bangladesh Bank instruction Uttara Bank PLC has taken various initiatives for strengthening risk management practices in conjunction with the business strategy and operational activities. UBPL Chas an integrated approach for management of risk and in this regard it has formulated policy documents taking into account the business requirements/best international practices and above all as per the guidelines of the Bangladesh Bank. Banking companies in Bangladesh, while conducting day-to-day operations, usually face the following major risks:

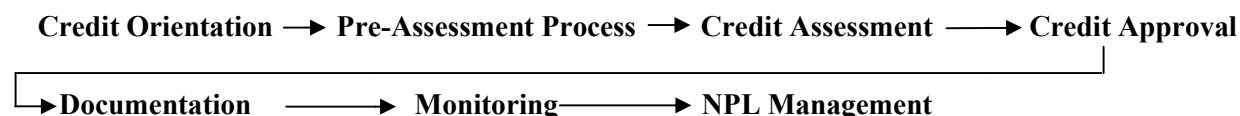


MANAGEMENT OF CORE RISKS & OTHERS

In managing credit risk, market risk, liquidity risk and operational risks, the bank will follow the latest core risk management guidelines on Credit, Foreign Exchange, Asset-Liability (including appendix), Internal Control & Compliance, ICT security, Prevention of money laundering & and terrorist financing and other Risks circulated by Bangladesh Bank and as well as the related guidelines issued by Uttara Bank PLC for meticulous comply.

01. CREDIT RISK

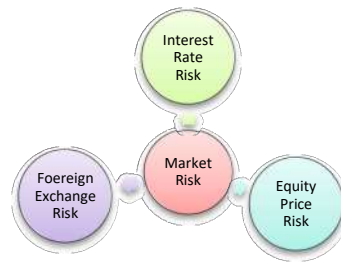
A simple definition of credit risk is that: Credit risk is defined as the possibility that a borrower or other contractual counterparty might default, i.e. might fail to honor their contractual obligations. The latest definition of Credit Risk is that: The potential deterioration of the credit quality of an un-defaulted exposure is called migration risk. This form of potential loss is generally also subsumed under a broader definition of credit risk. Bank credit risk management especially addresses the following areas:



02.MARKET RISK

Market Risk can be defined as the risk of losses in both on-balance sheet and off-balance sheet positions arising from adverse movements in market prices. From a bank's perspective Market Risk stems from all the positions included in banks' trading book as well as from commodity and foreign exchange risk positions in the whole balance sheet. Market risk can be subdivided into three categories depending on risk factors:

- a) Interest Rate Risk,
- b) Foreign Exchange Risk and
- c) Equity Price Risk.



A) INTEREST RATE RISK

The potential losses from unexpected changes in interest rates which can significantly alter bank profitability & market value of equity. The amount interest rate risk is a function of the magnitude and direction of interest rate changes and the size and maturity structure of the mismatch position. Such risk can't be eliminated as re-pricing period of assets and liabilities are different. Other than re-pricing issue, sources of interest risk are yield curve risk, basis risk, and embedded options. The immediate impact of a variation in interest is on the bank's net interest income, while a long-term impact is on bank's net worth since economic value of banks assets, liabilities and off balance sheet exposures are affected.

B) FOREIGN EXCHANGE RISK

Foreign exchange risk is the risk that a business's financial performance or position will be affected by fluctuations in the exchange rates between currencies. The risk is most acute for businesses that deal in more than one currency.

Foreign exchange risk refers to the losses that an international financial transaction may incur due to currency fluctuations. Foreign exchange risk can also affect investors who trade in international markets, and businesses engaged in the import/export of products or services to multiple countries. Limits on a bank's foreign exchange exposure reflect both the specific foreign currency exposures that arise from daily foreign currency dealing or trading activities (transactional positions) and those exposures that arise from a bank's overall asset/liability infrastructure, both on- and off-balance sheet (structural or translational positions). The treasury mid office will monitor all the risk which is taken by the dealers. Their role is to review the risk limit annually, to identify risk factors, to develop proposals for risk taking unit's risk limits/triggers, to recommend corrective measures concerning the market environment or any volatile situation in the market which may associate with risk limit. Mid office should maintain all official documents relating to risk limit like limit breaches, any corrective measures and resolutions.

C) EQUITY PRICE RISK

Equity price risk is the risk of losses caused by changes in equity prices. These losses could arise because of changes in the value of listed shares held directly by the bank, changes in the value of listed shares held by a bank subsidiary, changes in the value of listed shares used as collateral for loans from a bank subsidiary, whether the loan was made for the purpose of buying the share and changes in the value of unlisted shares. Equity price risk is the risk that the fair value of equities decreases because of changes in the levels of equity indices and the value of individual stocks.

OTHER RISKS

Other Risks includes Money Laundering Risk, Internal Control & Compliance Risk, Information & Communication Technology Risk etc.

MONEY LAUNDERING & TERRORIST FINANCING RISK

Money laundering can be defined in a number of ways. But the fundamental concept of money laundering is the process by which proceeds from a criminal activity are disguised to conceal their illicit origins. Most countries adopted to the following definition which was delineated in the United Nations Convention against Illicit Traffic in Narcotic Drugs and Psychotropic Substances (1988) (the Vienna Convention) and the United Nations Convention against Transnational Organized Crime (2000) (the Palermo Convention).

INTERNAL CONTROL & COMPLIANCE RISK

Internal control is the process, affected by a company's board of directors, management and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the effectiveness and efficiency of operations, the reliability of financial reporting and compliance with applicable laws, regulations, and internal policies. Internal controls are the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the company is exposed or in which it is engaged.

INFORMATION AND COMMUNICATION TECHNOLOGY (ICT)

With the increasing use of Information and Communication Technology in the activities of the Banks, the system of Information and Communication Technology risk management has become important. ICT Security Policy covers common technologies such as computers and peripherals, data and networks, applications and other specialized ICT resources. Bank's delivery service depends on the availability, reliability and integrity of its information technology system so that we adopt appropriate controls to protect its information system. The senior management of the Bank must express commitment to ICT security by ensuring continuous awareness and training programs for each level of staff and stakeholders. Dependence on information and communications technologies (ICTs) has increased rapidly in Bangladesh as well as in the whole world, as have the consequences of disruption. UBPL aims to build up the ICT Risk Management capacity to protect the Bank from Cyber Crime/Risks.

STRATEGIC RISK

Strategic risk means the current or prospective risk to earnings and capital arising from imperfection in business strategy formulation, inefficiencies in implementing business strategy, non-adaptability/ less adaptability with the changes in the business environment and adverse business decisions. Strategic risk induces operational losses that consequentially hamper the capital base.

OPERATIONAL RISK

Operational risk is defined as the risk of unexpected losses due to physical catastrophe, technical failure, and human error in the operation of a bank, including fraud, failure of management, internal process errors and unforeseeable external events. It is clear that operational risk differs from other risks in that it is typically not directly taken in return for an expected reward, but exists in the natural course of corporate activity, and that this affects the risk management process. At the same time, failure to properly manage operational risk can result in a misstatement of a bank's risk profile and expose the bank to significant losses. Operational risk can be subdivided into two components Operational strategic risk & Operational failure risk.

OPERATIONAL STRATEGIC RISK

Operational strategic risk arises from environmental factors such as a new competitor that changes the business paradigm, a major political and regulatory regime change, and other factors that are generally outside the control of the bank. It also arises from a major new strategic initiative, such as getting into a new line of business or redoing how current business is to be done in the future. It is also defined as external operational risk.

OPERATIONAL FAILURE RISK

Operational failure risk arises from the potential for failure in the course of operating the business. A firm uses people, process, and technology to achieve business plans, and any one of these factors may experience a failure of some kind. Accordingly, operational failure risk is the risk that exists within the business unit caused by the failure of people, process, systems or technology. A certain level of the failures may be anticipated and should be built into the business plan. These failures can be expected to occur periodically, although both their impact and their frequency may be uncertain.

LIQUIDITY RISK

In banking parlance, liquidity is a financial institution's capacity to meet its obligations as they fall due without incurring losses. Liquidity is a bank's ability to meet its cash and collateral obligations without sustaining unacceptable losses. Liquidity risk refers to how a bank's inability to meet its obligations (whether real or perceived) threatens its financial position or existence. Institutions manage their liquidity risk through effective asset liability management (ALM).

ENVIRONMENTAL AND CLIMATE CHANGE RISK

Environmental and climate change risk refers to the uncertainty or probability of losses that originate from any adverse environmental or climate change events (natural or manmade) and/or the non-compliance of the prevailing national environmental regulations. This is a facilitating element of credit risk arising from environmental issues. These can be due to environmental impacts caused by and / or due to the prevailing environmental conditions. Environmental and climate change risk can hamper the business stability of the borrowers in respect of both- i) profitability and ii) reputation. Sector Environmental Due Diligence (EDD) Check List specified in Guidelines on Environmental Risk Management (ERM) is used to determine this risk. For the loans under the sectors specified in the guidelines and which will have EnvRR of 'High (H)' was considered for the capital charge against this risk.

REPUTATIONAL RISK

Reputation risk is the current or prospective risk to earnings and capital that arises from decline in the customer base, costly litigation due to adverse perception of the stakeholders. It originates from the lack of compliance with industry service standards or regulation; failure to meet commitments, inefficient and poor-quality customer service; lack of fair market practices, unreasonably high costs and inappropriate business conduct. In a nutshell, “reputation risk arises from the failure to meet stakeholders’ reasonable expectations of the bank performance and behaviour”. Reputation risk is a subset of operational risk which can adversely affect the capital base if the driving forces of the risk turn worse. Banks assess reputational risk in ICAAP document under Pillar-2.

DIFFERENT RISK MANAGEMENT COMMITTEES OF UBPLC.

Risk Management Framework includes different Core Risk Management Committees for different core risks. These committees have been formed to assist the executive risk management committee.

Name of the Committee	Key Objectives of the committee
Board Risk Management Committee (BRMC)	To ensure that Bank’s wide risks are managed within the risk appetite & strategies set by the Board of Directors.
Executive Risk Management Committee (ERMC)	To promote better risk management culture & environment in bank to improve financial soundness of bank & sound risk management framework
ICT Steering Committee	To ensure the development and implementation of ICT security objectives, related policies and procedures, to provide the ongoing management support to the IT security process and compliance with the business objectives.
ICT Risk Management Committee	To govern overall ICT risks and relevant mitigation measures.
Central Compliance Committee (CCC)	The central compliance committee of Uttara Bank PLC has been formed consists of 09 (nine) members including Chief Anti-Money Laundering Compliance Officer (CAMLCO) & Deputy CAMLCO of the bank. The Chief Anti Money Laundering Compliance Officer (CAMLCO) of the bank is the head of CCC. It’s mainly responsible for AML & CFT related activities of the bank and complying all the policy & procedures of Money Laundering & Terrorist Financing Risk of the Bank.
Asset Liability Committee (ALCO)	To manage the assets and liabilities management risk of the bank to ensure maximum level of structural balance sheet stability and optimum profitability.
BASEL Implementation Unit	To create an international standard that banking regulators can use when creating regulations about how much capital banks need to put aside to guard against the types of financial and operational risks that banks face.
Credit Risk Management Committee (CRMC)	To establish the overall risk management framework, policy & procedures for Credit Risk.
Sustainable Finance Committee (SFC)	Formulate, review and update all policies and guidelines relating to sustainable finance.
Supervisory Review Process (SRP)	To ensure that banks have adequate capital to support all the risks in their business and at the same time to encourage banks to develop and use better risk management techniques in monitoring and managing their risks.

TOOLS AND TECHNIQUE IN RISK MANAGEMENT OF UBPLC

Types of Risks	Tools & Techniques
Credit Risk	Internal credit risk rating system (ICRRS)
	Early Alert System
	Herfindahl Hirschman Index (HHI)
	GINI coefficient
	Analysis of concentration/ Diversification of Loan portfolio
	Environmental & Social Due Diligence (ESDD)
	Stress test for Credit
	Embedded Loss
ICT Risk	ICT Security Policy
	ICT Steering Committee
	ICT Risk Management Committee
	ICT Audit
	Vulnerability Assessment and Penetration Testing
Money Laundering & Terrorist Financing Risk	Automated Screening Mechanism (S3 Software) of UNSCRs
	Independent Testing Procedure (ITP)
	CTR, STR and SAR
	TP Violation
Foreign Exchange Risk	Net Open Position Limit & Actual position
	Dealer's Limit
	Stop Loss Limit
	Counter Party Limit
	VaR for Foreign Exchange
Liquidity Risk	Liquidity Stress Test
	Statutory Liquidity Reserve (SLR)
	Cash Reserve Ratio (CRR)
	Statutory Liquidity Reserve (SLR)
	Advance Deposit Ratio (ADR)
	Liquid Assets to Total Deposit Ratio
	Wholesale Borrowing Guidelines (WBG) Limit
	Liquidity Coverage Ratio (LCR)
	Net Stable Funding Ratio (NSFR)
	Maximum Cumulative Outflow (MCO)
Market Risk	Simple Sensitivity Analysis
	Duration Gap Analysis
	VaR for Equity Investment
	Simple Sensitivity Analysis
	Stress testing for Equity Price, Foreign Exchange & Interest Rate
	Risk Appetite Statement (RAS)
Internal Control & Compliance Risk	Risk Register/KRI
	Pending Irregularities Detection
	Senior Management Team (SMT)
	Internal Laws, International Rules & Regulations
	Annual Health Report
Overall Risk Management	Anti Fraud Policy
	Risk Management Guidelines

Corporate Social Responsibility (CSR)

CSR is a process with the aim to embrace responsibility for the Bank's actions and encourage a positive impact through its activities on the environment, customers, employees, communities, stakeholders and all other members of the public sphere. CSR is used as a framework for measuring an organization's performance against economic, social and environmental parameters. Uttara Bank PLC. believes, it is about building sustainable business, which needs healthy economies, communities and friendly environments.

Employees:

The Bank's business is dynamic and growing. This dynamism and growth comes from its skilled and experienced human resources that can be found at every level of the organization. Bank offers its employees handsome service benefits by way of Contributory Provident Fund, Benevolent Fund, Gratuity and Superannuation benefits. The employees follow the ethical and other codes of conduct as embodied in the Service Rules and Regulations of the Bank. Besides, Bank operates benevolent fund to its permanent employees.

Customers:

Bank discharges banking business responsibility by offering financial products and services that truly meet customers' needs. The Bank looks upon the customers as its partners in business and sincerely endeavors to improve its relationship with them for mutual benefits.

Shareholders:

Bank is fully committed to protect the interest of its shareholders. It releases enough disclosures for the information of the shareholders in the Annual Report, half-yearly financial statements, the print and electronic media and in the Bank's web site. Since its inception, the Bank has paid good dividends to the shareholders. Mentionable here that the bank has recommended cash dividend and 17.50% stock dividend per ordinary share for the year 2024.

The Bank's Business Associates:

The Bank always endeavors to create a long lasting win-win relationship with its suppliers and business associates for mutual growth. Bank enjoys credit lines from Correspondents and foreign Banks.

Regulators:

Bank firmly believes that it is imperative to comply with the relevant laws, rules and regulations of all regulatory authorities to be a responsible corporate citizen. The Bank's business practices are transparent and are appreciated by the regulators. The Bank operates cautiously observing the anti money laundering and combating Financing of Terrorism practices.

Community:

Bank works to promote good community relation to foster a relationship of understanding, trust and credibility. It has a long history of support for charitable causes. Bank donates for education, sports, art, culture, health-care, community development, relief operation etc.

National Economy:

Bank has directly employed 3,927 people in the service of the Bank and has also generated employments for thousands of men and women in the projects and industrial ventures established with our finance. Bank is contributing handsome amounts to the national exchequer as corporate tax, vat, excise duty, etc.

Environment:

Bank conducts business in a manner which seeks to prevent, or minimize the possibility of ours operations causing harm to people, plants or animals through imposing conditions and closely monitoring loan sanction and other financial benefits. We are quite concerned about how projects financed by the Bank are impacting the environment. Participating in the programme of beautification of Dhaka City the Bank financed in the sculpture of national bird "Doel" which is known as "Doel Square" in front of Curzon Hall of Dhaka University.

The Bank conducted following CSR activities in the year 2024.

(Amount in Taka)

SL. No.	Sector/ Head of CSR		Details	Expenditure incurred (BDT)
01.	Education		▪ Donation to 'Prime Minister's Education Assistance Trust' for the purpose of improving and upgrading the Human Resources of the country.	15,00,000.00
			▪ Donation for upgrading education facilities of four institutions which are running for the children from underprivileged & poor population/special children/girl students of different areas of the country.	2,90,000.00
			▪ Financial Literacy related programs for the students from different schools and marginal/micro (including women) entrepreneurs of different areas of the country.	5,55,118.00
02.	Health		▪ Financial assistance to two individual patients for their treatment purpose.	1,00,000.00
03.	Others:	 Disaster Management:  - <u>Extreme Cold</u>  - Flood	▪ Donation of blankets to the organization, Ayubpur Surjodoy Club, Bancharampur, Brahmanbaria for onward distribution to the cold affected poor people of the areas. ▪ Donation to Chief Advisor’s Relief & Welfare Fund and another organization for flood affected people of the country.	1,48,500.00 2,52,00,000.00
		 Child Day Care Centre	▪ Donation to “Child Day Care Centre of Private Banks, Motijheel, Dhaka”, (Pushpita) as Bank’s contribution towards maintenance cost of Day Care Centre for the year 2024.	4,00,000.00
		 Other	▪ For publications of rhymes in the daily newspapers as integrity practice.	40,000.00 20,000.00
			▪ Financial assistance for food (iftar) to ‘Human Rights Disability and Development Foundation- HDDF’ for the help of destitute, widowed and disabled people.	
Total				2,82,53,618.00

Report on Green Banking

Sustainable finance is the process of taking due account of environmental, social including gender equality and governance (ESG) considerations when making investment decisions for lasting benefits of both clients and society at large. Therefore, the sustainable finance is about Green Banking, Sustainable Agriculture, Sustainable MSME, Green Investment, Climate Finance, CSR that includes Socially Responsible Finance activities etc.

The Bank has taken the efforts to prioritize the contribution towards sustainability with respect to environmental, climatic, social issues including gender equality, economic and governance issues keeping in conformity with Bangladesh Bank's relevant policies as well as Government's strategies and other Rules/ Regulations/ Guidelines/ Instructions /Notifications and nevertheless international benchmark/ norms /standard.

As the part of sustainable finance processes, the Bank's practices, Green Banking that foster the environmentally responsible financing practices i.e. (i) Green Finance (94 Green product/projects/initiatives) and (ii) weighing up environmental & social risks of projects before making financing decisions (by conducting ESDD, ECA-1995, ECR 1997 & 2023 and other rules & regulations) and (iii) environmentally sustainable internal processes /the green transformation of internal operations i.e. (a) In-house green activities covering Carbon Footprint Measurements (b) Environmental and Social Governance (ESG) (c) Green Marketing/ Awareness Capacity Building and (d) Reporting and disclosure on green issues, with the aim to minimizing the GHG emissions.

To ensure sustainable banking practices, our Bank has adopted different comprehensive policies and guidelines like 'Green Banking policy', 'Environmental & Social Risk Management (ESRM)', 'Sustainable Finance Policy, Policy Guidelines on CSR etc. Ninety-four (94) Green Products are circulated to all the Branches and Offices of the Bank. The Bank disbursed Tk. 68.92 Crore in Green Finance products/ projects/ initiatives and Tk. 3507.08 Crore in Sustainable Finance products/ projects/ initiatives during the year 2024. It has invested total Tk.47.00 Crore in Green Sukuk up to 31.12.2024. The Bank has donated Tk.2.83 Crore in different events as its Corporate Social Responsibility during the year 2024. Recognizing as the most contributor of the banking industry towards environment friendly and sustainable banking activities for the year 2023, Uttara Bank PLC has been awarded and declared as one of the top ten Banks by Sustainability Rating 2023 on the website of the Central Bank.

Sustainability is being increasingly recognized as central tenant to the growth of emerging market economies. That's why new standards and codes of conduct have been developed towards Environmental and Social Risk Management (ESRM) to promote corporate accountability and transparency for the impacts of businesses on environment and society with a view to reducing the Probability of Default (PD) in Bank's credit/investment. The Bank assumes firm commitment to the sustainable development, social including gender equality, climatic & environmental responsibility and ensures integration of the social and environmental dimensions into its strategies, policies, practices and procedures.

Gender Equality is the fundamental issue and base for flourishing human-rights and social progress of the country. It is the 5th of 17 issues/targets of SDG, the driving tool for sustainable development of the society. The establishment of gender equality in leadership and decision-making process are the impressive indices of sustainable and inclusive development of the financial institutions. Uttara Bank PLC maintains gender equality in all aspects of its activities and never shows any gender disparity in its functioning processes like recruitment, promotion, allocation of duties etc. The Bank has 561 women employees (as on 31st December 2024) who have been performing with their best efforts and skills in different stages of the Bank over the country. Being the Branch Managers, they lead and represent the Bank by their own skills and qualifications. Being the member of the Board and different Committees, they contribute to take parts in making decision of the Bank. The Bank confirms sufficient safety measures, 6 months' maternity leave, necessary training and proper office environment for the female employees. A Day Care Centre has been established in Motijheel jointly with other Banks for wellbeing of the employees' children. The Bank always encourages the women entrepreneurs and finances a large amount to them every year.

Sustainability and Climate-related Financial Disclosure:

Financial markets need clear, comprehensive, high-quality information on the impacts of climate change. This includes the risks and opportunities presented by rising temperatures, climate-related policy and emerging technologies in the changing world. Therefore, sustainability and climate-related financial disclosure/reporting are becoming increasingly important for all stakeholders.

Various action plans have been announced by the Government of Bangladesh to achieve the global targets set through the Paris Agreement and Sustainable Development Goals (SDGs). Bangladesh made a commitment to reduce GHG emissions by 6.73% within 2030. Sustainability and Climate-related Financial Disclosure is indispensable to facilitate the transition to a more sustainable, low-carbon/ net-zero economy.

The International Financial Reporting Standards (IFRS) Foundation has established International Sustainability Standards Board (ISSB) to address the urgent need for a single set of globally accepted sustainability reporting standards that are integrated, consistent and comparable with financial reporting standards. IFRS S1 and IFRS S2 are the first two IFRS Sustainability Disclosure Standards developed by the ISSB. The main objective of IFRS S1 is to disclose all information about sustainability-related risks and opportunities and IFRS S2 sets out disclosure requirements for climate-related financial risks and opportunities which fully incorporate the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) that could reasonably be expected to affect a company's prospects. Bangladesh Bank desires to implement IFRS S1 and IFRS S2 in collaboration with Financial Reporting Council (FRC) of Bangladesh and issued "Guideline on Sustainability and Climate-related Financial Disclosure" vide their SFD Circular No. 06 dated 26.12.2023.

The Guideline includes the reporting template adopting a four-pillar core content framework which requires the Bank to implement and disclose (i) Governance, (ii) Strategy, (iii) Risk Management as well as (iv) Metrics and Targets. Our Bank has designed the Governance for Sustainability and Climate-related Financial Disclosure and committed to gradually adopting all the pillars core contents phase by phase.

FINANCIAL LITERACY PROGRAM OF BANK

Name of the FLP: Uttara Bank PLC.

Total Number of Branches: 249 Total Number of Sub-branches: 44	Total Number of District Covered: 64	Period: 'January –December' 2024
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SI	Program	Program Type	Number of District Covered	Program Area (Urban / Rural)	Target Group	Participants			Trainers			Session Tropics	Communication Tools
						Male	Female	Total	Male	Female	Total		
1	General Financial Literacy Progs.	-	-	-	-	-	-	-	-	-	-	-	-
2	Target Group Based FinLit Progs.	Seminar/ Workshop	55	Urban	Farmers/low income marginal people/migrant workers/ underprivileged people/ students/ cottage & micro entrepreneurs/ women (individual & entrepreneurs)/ retailers	1400	716	2,116	148	3	151	Basic financial education, advantages of Digital Banking Platform, Financial planning, Saving habit and awareness for sending foreign remittance through banking channel	Face to Face
			09	Rural		244	129	373	22	0	22		Face to Face
3	Others	-	-	-	-	-	-	-	-	-	-	-	-
	Total					1644	845	2,489	170	3	173		

AUDITORS' REPORT
AND
FINANCIAL STATEMENTS
OF
UTTARA BANK PLC.

Independent Auditors' Report To the Shareholders of Uttara Bank PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Uttara Bank PLC and its subsidiary (the "Group") as well as the separate financial statements of Uttara Bank PLC (the "Bank"), which comprise the consolidated and separate balance sheets as at December 31, 2024 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at December 31, 2024 and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated and separate financial statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Measurement of Provision for Loans and Advances	
The process for estimating the provision for customer loans associated with credit risk is significant and complex. For the individual analysis for large exposure, provisions calculation considers the estimates of future business performance and the market value of collateral provided for availing investment facilities.	We tested the design and operating effectiveness of key controls focusing on the following: • Loan appraisal, disbursement and monitoring procedures, and provisioning process; • Identification of loss events, including early warning and default warning indicators;

For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed that deals with voluminous databases, assumptions and estimates. At year end the Bank and the Group reported total gross loan of BDT 189,123 million (2023: BDT 181,731 million) and BDT 186,419 million (2023: BDT 179,025 million) respectively and the Bank reported provision for loans and advances of BDT 5,388 million (2023: BDT 5,581 million).	• Reviewed quarterly Classification of loans and advances (loans-CL) submitted to Bangladesh Bank; Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; and • Finally, compared the amount of provision requirement as determined by Bangladesh Bank, Department of Banking Inspection (DBI) team to the actual amount of provision maintained.
See note no 8 and 13.02 to the financial statements	

Valuation of treasury bill and treasury bond	
The classification and measurement of T-Bill and T-Bond require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds issued by Bangladesh Bank is determined using complex valuation techniques which may take into consideration direct or indirect Unobservable market data and complex pricing models which require an elevated level of judgment.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note no 7.00 to the financial statements	

IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.

Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities. Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Bank's provisions and contingent liabilities disclosure.

Other information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the consolidated and separate financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 3, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- 2) To the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

- a) Internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b) Nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- 3) Financial statements for the year ended 31 December 2024 of the subsidiary, namely Uttara Bank Securities Limited, have been audited by MJ Abedin & Co. Chartered Accountants and have been properly reflected in the consolidated financial statements.
 - 4) In our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
 - 5) The records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
 - 6) The consolidated financial position and consolidated comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
 - 7) The expenditures incurred were for the purpose of the Bank's business for the year;
 - 8) The consolidated financial statements have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
 - 9) Adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;
 - 10) The information and explanations required by us have been received and found satisfactory;
 - 11) We have reviewed over 80% of the risk weighted assets of the Bank and spent over 10,133-person hours; and
 - 12) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.



Kamrul Abedin FCA

Enrollment-527
Reg. No. CAF-001-111
Partner

M. J. Abedin & Co.
Chartered Accountants
Place: Dhaka
Date: 20 March, 2025
DVC:2503200527AS626223



Md. Shafiqul Islam FCA

Enrollment-595
Reg. No. CAF-001-118
Partner

Shafiq Basak & Co.
Chartered Accountants
Place: Dhaka
Date: 20 March, 2025
DVC:2503200595AS429284

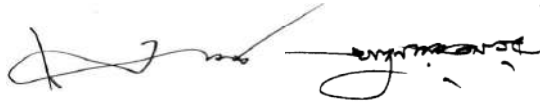
UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Amount in Taka	
		31 December 2024	31 December 2023
PROPERTY AND ASSETS			
Cash	4.00.a		
Cash in Hand (including foreign currencies)		5,812,509,176	4,710,396,559
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		13,173,696,137	11,661,279,388
		18,986,205,313	16,371,675,947
Balance with other Banks and Financial institutions	5.00.a		
In Bangladesh		90,198,440	1,940,092,817
Outside Bangladesh		820,479,728	1,036,291,075
		910,678,168	2,976,383,892
Money at call on short notice	6.00	6,560,000,000	1,800,000,000
Investments	7.00.a		
Government		45,243,329,461	35,943,151,300
Others		4,381,454,928	5,564,127,576
		49,624,784,389	41,507,278,876
Loans and Advances	8.00.a		
Loans, cash credits, overdrafts etc.		182,887,262,916	176,823,143,630
Bills purchased and discounted		3,532,639,975	2,202,633,258
		186,419,902,891	179,025,776,888
Fixed assets including land, building, furniture and fixtures	9.00.a	3,039,709,408	2,722,855,201
Other Assets	10.00.a	15,867,555,621	19,201,785,293
Non Banking Assets	10.00.b	56,019,685	56,419,685
TOTAL ASSETS		281,464,855,475	263,662,175,782
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial Institutions and Agents	11.00	2,021,411,426	2,995,201,019
Deposits and other accounts	12.00.a		
Current and other accounts		64,773,635,669	57,664,102,273
Bills payable		9,462,952,754	7,514,240,005
Savings bank deposits		67,902,888,195	65,784,633,634
Fixed deposits		73,122,724,962	68,662,132,926
Other deposits		7,451,763,786	7,161,197,805
		222,713,965,366	206,786,306,643
Other Liabilities	13.00.a	30,248,310,454	31,099,573,342
TOTAL LIABILITIES		254,983,687,246	240,881,081,004
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital	14.02	8,257,607,420	7,340,095,480
Statutory reserve	15.00.a	8,278,518,637	7,478,518,637
Other reserves	16.00	5,363,908,903	5,114,856,325
Surplus in profit and loss account	17.00.a	4,581,103,241	2,847,588,565
		26,481,138,201	22,781,059,007
Non controlling interest		30,028	35,771
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		26,481,168,229	22,781,094,778
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		281,464,855,475	263,662,175,782

UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Amount in Taka	
		31 December 2024	31 December 2023
OFF BALANCE SHEET ITEMS			
Contingent Liabilities	18.00		
Acceptances & Endorsements	18.01	6,650,398,829	5,223,871,319
Letters of guarantee	18.02	6,080,552,294	6,375,264,794
Irrevocable letters of credit	18.03	13,354,279,482	11,435,561,247
Bills for collection	18.04	10,822,275,871	9,335,740,980
		36,907,506,476	32,370,438,340
Other Commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet Items including Contingent Liabilities & Other Commitments		36,907,506,476	32,370,438,340

These financial statements should be read in conjunction with the annexed notes.


(Maksudul Hasan)
Managing Director & CEO (Acting)

(Abul Barq Alvi)
Director


(Professor Iqbal Ahmad)
Director


(Bibhuti Bhushan Sarker)
Director

Place: Dhaka.

Date: 18 March, 2025

Signed in terms of our separate report of even date



Kamrul Abedin, FCA
Enrollment # 527
Partner
M.J. Abedin & Co.
Chartered Accountants
Place: Dhaka
Date: 20/03/2025
DVC: 2503200527AS626223

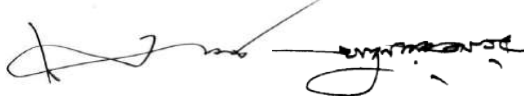


Md. Shafiqul Islam, FCA
Enrollment # 595
Partner
Shafiq Basak & Co.
Chartered Accountants
Place: Dhaka
Date: 20/03/2025
DVC: 2503200595AS429284

UTTARA BANK PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Amount in Taka	
		01 January to 31 December 2024	01 January to 31 December 2023
OPERATING INCOME			
Interest Income	19.01.a	20,215,343,797	14,579,085,475
Interest paid on deposits and borrowings etc.	20.00.a	8,317,414,305	6,678,405,562
Net Interest Income		11,897,929,492	7,900,679,913
Investment Income	21.00.a	3,773,149,527	3,205,743,013
Commission, Exchange and Brokerage	22.00.a	1,479,183,675	1,181,782,516
Other Operating Income	23.00.a	717,158,275	1,094,061,330
Total operating income		17,867,420,969	13,382,266,772
OPERATING EXPENSES			
Salary and allowances	24.00.a	4,927,499,715	4,650,387,556
Rent, taxes, insurance, electricity etc.	25.00.a	602,101,576	528,926,817
Legal expenses	26.00.a	50,393,706	45,056,396
Postage, stamp, telecommunication etc.	27.00.a	85,473,445	84,373,625
Stationery, printing, advertisements etc.	28.00.a	183,028,340	160,948,917
Managing Director's salary & allowances and fees	29.00	23,291,783	21,130,690
Directors' fees	30.00.a	8,511,255	6,471,900
Auditors' fees	31.00.a	946,000	746,000
Charges on Loan losses		98,125,002	206,126,133
Repair, maintenance and depreciation of Bank's property	32.00.a	431,869,814	353,724,901
Other expenses	33.00.a	467,493,670	396,799,250
Total operating expenses		6,878,734,306	6,454,692,185
Profit before provision		10,988,686,663	6,927,574,587
Provision			
Provision for loans and advances & off balance sheet exposures	34.00	1,801,000,000	920,200,000
Recovery of Provision for diminution in value of investments		91,669,213	-
Provision for others	35.00	35,000,000	7,800,000
		1,927,669,213	928,000,000
Profit before tax		9,061,017,450	5,999,574,587
Provision for Taxation			
Current tax	13.01.01.a	4,294,085,855	2,836,573,564
Deferred tax	10.03.1.a	(17,406,555)	(9,844,575)
		4,276,679,300	2,826,728,989
Profit after taxation		4,784,338,150	3,172,845,598
Non controlling interest		(5,743)	(1,860)
Profit after taxation without non controlling interest		4,784,343,893	3,172,847,458
Retained earning brought forward	17.01.a	645,559,916	606,779,609
Profit available for appropriation		5,429,903,809	3,779,627,067
Appropriations			
Statutory reserve	15.00.a	800,000,000	900,000,000
General reserve		-	-
Transfer to Start-up Fund		48,800,568	32,038,502
		848,800,568	932,038,502
Retained surplus	17.00.a	4,581,103,241	2,847,588,565
Earnings Per Share (EPS)	40.00.a	5.79	3.84

These financial statements should be read in conjunction with the annexed notes.

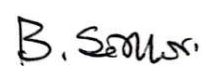


(Maksudul Hasan)
Managing Director & CEO (Acting)

(Abul Barq Alvi)
Director



(Professor Iqbal Ahmad)
Director



(Bibhuti Bhushan Sarker)
Director

Place: Dhaka.

Date: 18 March, 2025

Signed in terms of our separate report of even date



Kamrul Abedin, FCA
Enrollment # 527
Partner

M.J. Abedin & Co.

Chartered Accountants

Place: Dhaka

Date: 20/03/2025

DVC: 2503200527AS626223



Md. Shafiqul Islam, FCA
Enrollment # 595
Partner

Shafiq Basak & Co.

Chartered Accountants

Place: Dhaka

Date: 20/03/2025

DVC: 2503200595AS49284

UTTARA BANK PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

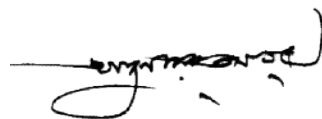
(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance as at 01 January 2024	7,340,095,480	7,478,518,637	5,114,856,325	2,847,588,565	35,771	22,781,094,778
Transfer to General Reserve	-	-	-	-	-	-
Cash Dividend	-	-	-	(1,284,516,709)	-	(1,284,516,709)
Stock Dividend	917,511,940	-	-	(917,511,940)	-	-
Adjustment of Dividend Payable	-	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-	-
Restated opening balance	8,257,607,420	7,478,518,637	5,114,856,325	645,559,916	35,771	21,496,578,069
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	249,052,578	-	-	249,052,578
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-	-
Net profit after Tax	-	-	-	4,784,338,150	-	4,784,338,150
Non Controlling Interest	-	-	-	5,743	(5,743)	-
Appropriations during the year						
Transfer to Statutory Reserve	-	800,000,000	-	(800,000,000)	-	-
Transfer to General Reserve	-	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	(48,800,568)	-	(48,800,568)
Balance as at 31 December 2024	8,257,607,420	8,278,518,637	5,363,908,903	4,581,103,241	30,028	26,481,168,229
Balance as at 31 December 2023	7,340,095,480	7,478,518,637	5,114,856,325	2,847,588,565	35,771	22,781,094,778

These financial statements should be read in conjunction with the annexed notes.



(Maksudul Hasan)
Managing Director & CEO (Acting)



(Abul Barq Alvi)
Director



(Professor Iqbal Ahmad)
Director

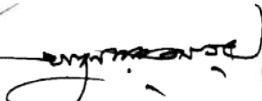


(Bibhuti Bhusan Sarker)
Director

UTTARA BANK PLC.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Amount in Taka	
		01 January to 31 December 2024	01 January to 31 December 2023
A. Cash flows from operating activities			
Interest receipts in cash		23,807,697,491	17,877,094,095
Interest payments		(7,977,975,563)	(8,083,865,809)
Dividend receipts		150,975,827	150,873,538
Fees and commission receipts in cash		1,443,313,806	1,154,604,425
Recoveries on loans previously written off		1,000,000,000	450,000,000
Cash payments to employees		(4,864,725,911)	(4,620,786,320)
Cash payments to suppliers		(1,016,535,908)	(910,831,337)
Income tax paid		2,586,266,786	(2,219,720,187)
Receipts from other operating activities		706,358,895	1,104,341,033
Payments for other operating activities	36.00.a	(547,544,730)	(642,061,971)
Operating cash flow before changes in operating assets and liabilities		15,287,830,693	4,259,647,467
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(8,874,424,174)	(8,772,492,031)
Loans and advances to customers		(10,361,016,496)	(19,036,594,016)
Other assets	37.00.a	805,827,264	(723,436,096)
Deposits from other Banks		(266,276,452)	213,585,344
Deposits from customers		15,854,496,433	11,849,272,434
Other liabilities	38.00.a	(6,090,778,770)	1,614,523,856
		(8,932,172,195)	(14,855,140,509)
Net cash received from/(used in) operating activities		6,355,658,498	(10,595,493,042)
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		759,243,161	6,167,450,737
Purchase of property, plants and equipments		(600,961,906)	(192,285,665)
Sale of property, plants and equipments		1,585,248	1,538,042
Net cash received from/(used in) investing activities		159,866,503	5,976,703,114
C. Cash flows from financing activities			
Dividend paid		(1,240,246,728)	(870,298,130)
Net cash received from/(used in) financing activities		(1,240,246,728)	(870,298,130)
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C)		5,275,278,273	(5,489,088,058)
E. Effects of exchange rate changes on cash and cash equivalents		35,869,869	27,178,091
F. Opening cash and cash equivalents		21,155,251,439	26,617,161,406
G. Closing cash and cash equivalents (D+E+F)	39.00.a	26,466,399,581	21,155,251,439
Closing Cash and cash equivalents			
Cash in hand (including foreign currencies)		5,812,509,176	4,710,396,559
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)		13,173,696,137	11,661,279,388
Balance with other banks and financial institutions		910,678,168	2,976,383,892
Money at call		6,560,000,000	1,800,000,000
Prize Bond		9,516,100	7,191,600
		26,466,399,581	21,155,251,439

These financial statements should be read in conjunction with the annexed notes.

 (Maksudul Hasan) Managing Director & CEO (Acting)	 (Abul Barq Alvi) Director	 (Professor Iqbal Ahmad) Director	 (Bibhuti Bhusan Sarker) Director
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UTTARA BANK PLC.
CONSOLIDATED LIQUIDITY STATEMENT (ASSETS AND LIABILITIES MATURITY ANALYSIS)
AS AT 31 DECEMBER 2024

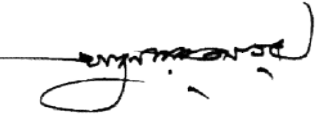
(Amount in Taka)

Particulars	Upto 01 month	01- 03 months	03-12 months	01- 05 years	Above - 05 years	Total
Assets						
Cash in hand (including balance with Bangladesh Bank & its agent bank)	9,746,606,464	-	-	-	9,239,598,849	18,986,205,313
Balances with other banks and financial institutions	910,678,168	-	-	-	-	910,678,168
Money at call on short notice	6,560,000,000	-	-	-	-	6,560,000,000
Investment	10,617,505,164	4,810,653,512	14,514,749,026	13,661,674,617	6,020,202,070	49,624,784,389
Loans & Advances	17,615,763,137	29,063,238,440	93,147,823,099	25,030,604,775	21,562,473,440	186,419,902,891
Fixed assets including Land, Building, Furniture & Fixtures	-	-	259,633,568	1,016,729,733	1,763,346,107	3,039,709,408
Other assets	1,108,960,371	602,507,393	1,910,573,449	836,941,543	11,408,572,865	15,867,555,621
Non banking assets	-	-	-	-	56,019,685	56,019,685
Total Assets (A)	46,559,513,304	34,476,399,345	109,832,779,142	40,545,950,668	50,050,213,016	281,464,855,475
Liabilities						
Borrowings from Bangladesh Bank , other banks, financial institutions & agents	492,302,060	235,601,030	354,800,405	938,707,931	-	2,021,411,426
Deposits & other accounts	38,240,222,193	46,273,257,732	35,669,623,734	46,548,979,957	55,981,881,750	222,713,965,366
Provision & other liabilities	768,939,066	124,744,873	1,684,074,827	3,745,438,263	23,925,113,425	30,248,310,454
Total Liabilities (B)	39,501,463,319	46,633,603,635	37,708,498,966	51,233,126,151	79,906,995,175	254,983,687,246
Net Liquidity Gap (A-B)	7,058,049,985	(12,157,204,290)	72,124,280,176	(10,687,175,483)	(29,856,782,159)	26,481,168,229
Cumulative Net Liquidity Gap	7,058,049,985	(5,099,154,305)	67,025,125,871	56,337,950,388	26,481,168,229	-

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank.

These financial statements should be read in conjunction with the annexed notes.


(Maksudul Hasan)
Managing Director & CEO (Acting)


(Abul Barq Alvi)
Director


(Professor Iqbal Ahmad)
Director


(Bibhuti Bhushan Sarker)
Director

**UTTARA BANK PLC.
BALANCE SHEET**

AS AT 31 DECEMBER 2024

	Notes	Amount in Taka	
		31 December 2024	31 December 2023
PROPERTY AND ASSETS			
Cash	4.00		
Cash in Hand (including foreign currencies)		5,812,493,223	4,698,673,347
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		13,173,696,137	11,661,279,388
		18,986,189,360	16,359,952,735
Balance with other Banks and Financial institutions	5.00		
In Bangladesh		49,370,068	1,855,315,463
Outside Bangladesh		820,479,728	1,036,291,075
		869,849,796	2,891,606,538
Money at call on short notice	6.00	6,560,000,000	1,800,000,000
Investments	7.00		
Government		45,243,329,461	35,943,151,300
Others		2,696,103,879	3,776,608,210
		47,939,433,340	39,719,759,510
Loans and Advances	8.00		
Loans, cash credits, overdrafts etc.		185,590,842,212	179,529,225,954
Bills purchased and discounted		3,532,639,975	2,202,633,258
		189,123,482,187	181,731,859,212
Fixed assets including land, building, furniture and fixtures	9.00	3,033,736,275	2,714,889,924
Other Assets	10.00	14,476,727,484	17,942,192,653
Non Banking Assets	10.00.b	56,019,685	56,419,685
TOTAL ASSETS		281,045,438,127	263,216,680,257
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial institutions and Agents	11.00	2,021,411,426	2,995,201,019
Deposits and other accounts	12.00		
Current and other accounts		64,847,177,361	57,751,778,268
Bills payable		9,462,952,754	7,514,240,005
Savings bank deposits		67,902,888,195	65,784,633,634
Fixed deposits		73,122,724,962	68,662,132,926
Other deposits		7,451,763,786	7,161,197,805
		222,787,507,058	206,873,982,638
Other Liabilities	13.00	29,755,824,892	30,662,593,972
TOTAL LIABILITIES		254,564,743,376	240,531,777,629
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital	14.02	8,257,607,420	7,340,095,480
Statutory reserve	15.00	8,260,000,000	7,460,000,000
Other reserves	16.00	5,363,908,903	5,114,856,325
Surplus in profit and loss account	17.00	4,599,178,428	2,769,950,823
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		26,480,694,751	22,684,902,628
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY		281,045,438,127	263,216,680,257

UTTARA BANK PLC.
BALANCE SHEET
AS AT 31 DECEMBER 2024

Notes	Amount in Taka	
	31 December 2024	31 December 2023
OFF BALANCE SHEET ITEMS		
Contingent Liabilities	18.00	
Acceptances & Endorsements	18.01 6,650,398,829	5,223,871,319
Letters of guarantee	18.02 6,080,552,294	6,375,264,794
Irrevocable letters of credit	18.03 13,354,279,482	11,435,561,247
Bills for collection	18.04 10,822,275,871	9,335,740,980
	36,907,506,476	32,370,438,340
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items		
Including Contingent Liabilities & Other Commitments	36,907,506,476	32,370,438,340

These financial statements should be read in conjunction with the annexed notes.

		
(Maksudul Hasan)	(Abul Barq Alvi)	(Professor Iqbal Ahmad)
Managing Director & CEO (Acting)	Director	Director
		(Bibhuti Bhushan Sarker)
		Director

Place: Dhaka.

Date: 18 March, 2025

Signed in terms of our separate report of even date



Kamrul Abedin, FCA

Enrollment # 527

Partner

M.J. Abedin & Co.

Chartered Accountants

Place: Dhaka

Date: 20/03/2025

DVC: 2503200527AS626223



Md. Shafiqul Islam, FCA

Enrollment # 595

Partner

Shafiq Basak & Co.

Chartered Accountants

Place: Dhaka

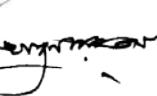
Date: 20/03/2025

DVC:2503200595AS429284

UTTARA BANK PLC.
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Amount in Taka	
		01 January to 31 December 2024	01 January to 31 December 2023
OPERATING INCOME			
Interest Income	19.01	20,243,641,701	14,631,704,604
Interest paid on deposits and borrowings etc.	20.00	8,317,424,939	6,678,514,563
Net Interest Income		11,926,216,762	7,953,190,041
Investment Income	21.00	3,725,260,438	3,163,700,025
Commission, Exchange and Brokerage	22.00	1,451,729,464	1,162,295,543
Other Operating Income	23.00	719,948,512	1,096,619,796
Total operating income		17,823,155,176	13,375,805,405
OPERATING EXPENSES			
Salary and allowances	24.00	4,908,650,508	4,635,941,645
Rent, taxes, insurance, electricity etc.	25.00	602,045,079	528,863,524
Legal expenses	26.00	50,180,956	44,472,271
Postage, stamp, telecommunication etc.	27.00	85,105,216	83,990,504
Stationery, printing, advertisements etc.	28.00	182,916,985	160,708,836
Managing Director's salary & allowances and fees	29.00	23,291,783	21,130,690
Directors' fees	30.00	8,298,505	6,230,400
Auditors' fees	31.00	900,000	700,000
Charges on Loan losses		98,125,002	206,126,133
Repair, maintenance and depreciation of Bank's property	32.00	429,484,320	351,380,914
Other expenses	33.00	461,239,389	391,674,812
Total operating expenses		6,850,237,743	6,431,219,729
Profit before Provision		10,972,917,433	6,944,585,676
Provision			
Provision for loans and advances & off balance sheet exposures	34.00	1,801,000,000	920,200,000
Provision for Others	35.00	35,000,000	7,800,000
		1,836,000,000	928,000,000
Profit before tax		9,136,917,433	6,016,585,676
Provision for Taxation			
Current tax	13.01.01	4,273,966,451	2,822,338,148
Deferred tax	10.03.01	(17,105,840)	(9,602,686)
		4,256,860,611	2,812,735,462
Profit after taxation		4,880,056,822	3,203,850,214
Retained earning brought forward	17.01	567,922,174	498,139,111
Profit available for appropriations		5,447,978,996	3,701,989,325
Appropriations			
Statutory reserve	15.00	800,000,000	900,000,000
General reserve		-	-
Start-up Fund		48,800,568	32,038,502
		848,800,568	932,038,502
Retained surplus	17.00	4,599,178,428	2,769,950,823
Earnings Per Share (EPS)	40.00	5.91	3.88

These financial statements should be read in conjunction with the annexed notes.

 (Maksudul Hasan) Managing Director & CEO (Acting)	 (Abul Barq Alvi) Director	 (Professor Iqbal Ahmad) Director	 (Bibhuti Bhushan Sarker) Director
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Place: Dhaka.

Date: 18 March, 2025

Signed in terms of our separate report of even date



Kamrul Abedin, FCA

Enrollment # 527

Partner

M.J Abedin & Co.

Chartered Accountants

Place: Dhaka

Date: 20/03/2025

DVC: 2503200527AS626223



Md. Shafiqul Islam, FCA

Enrollment # 595

Partner

Shafiq Basak & Co.

Chartered Accountants

Place: Dhaka

Date: 20/03/2025

DVC: 2503200595AS429284

UTTARA BANK PLC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

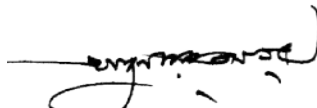
(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2024	7,340,095,480	7,460,000,000	5,114,856,325	2,769,950,823	22,684,902,628
Transfer to General Reserve	-	-	-	-	-
Cash Dividend	-	-	-	(1,284,516,709)	(1,284,516,709)
Stock Dividend	917,511,940	-	-	(917,511,940)	-
Adjustment of Dividend Payable	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-
Restated opening balance	8,257,607,420	7,460,000,000	5,114,856,325	567,922,174	21,400,385,919
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	249,052,578	-	249,052,578
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-
Net profit after Tax	-	-	-	4,880,056,822	4,880,056,822
Appropriations during the year					
Transfer to Statutory Reserve	-	800,000,000	-	(800,000,000)	-
Transfer to General Reserve	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	(48,800,568)	(48,800,568)
Balance as at 31 December 2024	8,257,607,420	8,260,000,000	5,363,908,903	4,599,178,428	26,480,694,751
Balance as at 31 December 2023	7,340,095,480	7,460,000,000	5,114,856,325	2,769,950,823	22,684,902,628

These financial statements should be read in conjunction with the annexed notes.



(Maksudul Hasan)
Managing Director & CEO (Acting)



(Abul Barq Alvi)
Director



(Professor Iqbal Ahmad)
Director

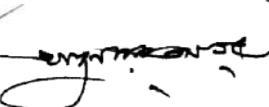
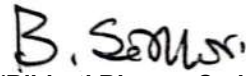


(Bibhuti Bhusan Sarker)
Director

UTTARA BANK PLC.
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Amount in Taka	
		01 January to 31 December 2024	01 January to 31 December 2023
A. Cash flows from operating activities			
Interest receipts in cash		23,841,917,113	17,929,392,232
Interest payments		(7,977,986,197)	(8,083,974,810)
Dividend receipts		97,165,020	109,151,542
Fees and commission receipts in cash		1,415,859,595	1,135,117,452
Recoveries on loans previously written off		1,000,000,000	450,000,000
Cash payments to employees		(4,845,876,704)	(4,606,340,409)
Cash payments to suppliers		(1,015,643,279)	(909,679,213)
Income tax paid		2,600,468,250	(2,196,112,731)
Receipts from other operating activities		719,687,664	1,096,360,967
Payments for other operating activities	36.00	(540,810,956)	(636,039,787)
Operating cash flow before changes in operating assets and liabilities		15,294,780,506	4,287,875,243
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(8,976,592,491)	(8,807,033,722)
Loans and advances to customers		(10,358,513,468)	(19,093,381,671)
Other assets	37.00	912,322,765	(659,819,497)
Deposits from other banks		(266,276,452)	213,585,344
Deposits from customers		15,840,362,130	11,924,612,480
Other liabilities	38.00	(6,034,805,053)	1,565,756,915
		(8,883,502,569)	(14,856,280,151)
Net cash received from/(used in) operating activities	40.00.f	6,411,277,937	(10,568,404,908)
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		759,243,161	6,167,450,737
Purchase of property, plants and equipments		(600,925,104)	(191,062,291)
Sale of property, plants and equipments		1,585,248	1,538,042
Net cash received from/(used in) investing activities		159,903,305	5,977,926,488
C. Cash flows from financing activities			
Dividend paid		(1,240,246,728)	(870,298,130)
Net cash received from/(used in) financing activities		(1,240,246,728)	(870,298,130)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		5,330,934,514	(5,460,776,550)
E. Effects of exchange rate changes on cash and cash equivalents		35,869,869	27,178,091
F. Opening cash and cash equivalents		21,058,750,873	26,492,349,332
G. Closing cash and cash equivalents (D+E+F)	39.00	26,425,555,256	21,058,750,873
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)		5,812,493,223	4,698,673,347
Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)		13,173,696,137	11,661,279,388
Balance with other banks and financial institutions		869,849,796	2,891,606,538
Money at call		6,560,000,000	1,800,000,000
Prize Bond		9,516,100	7,191,600
		26,425,555,256	21,058,750,873

These financial statements should be read in conjunction with the annexed notes.

 (Maksudul Hasan) Managing Director & CEO (Acting)	 (Abul Barq Alvi) Director	 (Professor Iqbal Ahmad) Director	 (Bibhuti Bhusan Sarker) Director
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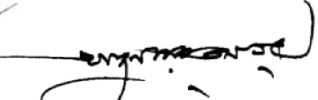
UTTARA BANK PLC.
LIQUIDITY STATEMENT (ASSETS AND LIABILITIES MATURITY ANALYSIS)
AS AT 31 DECEMBER 2024

(Amount in Taka)

Particulars	Upto 01 month	01- 03 months	03-12 months	01- 05 years	Above - 05 years	Total
Assets						
Cash in hand (including balance with Bangladesh Bank & its agent bank)	9,746,590,511				9,239,598,849	18,986,189,360
Balances with other Banks and financial institutions	869,849,796					869,849,796
Money at call on short notice	6,560,000,000					6,560,000,000
Investment	8,932,154,115	4,810,653,512	14,514,749,026	13,661,674,617	6,020,202,070	47,939,433,340
Loans & Advances	20,319,342,433	29,063,238,440	93,147,823,099	25,030,604,775	21,562,473,440	189,123,482,187
Fixed assets including Land, Building, Furniture & Fixtures	-	-	259,633,568	1,016,729,733	1,757,372,974	3,033,736,275
Other Assets	830,794,744	324,341,766	1,632,407,822	558,775,916	11,130,407,236	14,476,727,484
Non-banking assets	-	-	-	-	56,019,685	56,019,685
Total Assets (A)	47,258,731,599	34,198,233,718	109,554,613,515	40,267,785,041	49,766,074,254	281,045,438,127
Liabilities						
Borrowings from Bangladesh Bank, other Banks, Financial Institutions & agents	492,302,060	235,601,030	354,800,405	938,707,931	-	2,021,411,426
Deposits & other accounts	38,254,930,531	46,287,966,070	35,684,332,072	46,563,688,295	55,996,590,090	222,787,507,058
Provision & other liabilities	670,441,954	26,247,761	1,585,577,715	3,646,941,151	23,826,616,311	29,755,824,892
Total Liabilities (B)	39,417,674,545	46,549,814,861	37,624,710,192	51,149,337,377	79,823,206,401	254,564,743,376
Net Liquidity Gap(A-B)	7,841,057,054	(12,351,581,143)	71,929,903,323	(10,881,552,336)	(30,057,132,147)	26,480,694,751
Cumulative Net Liquidity Gap	7,841,057,054	(4,510,524,089)	67,419,379,234	56,537,826,898	26,480,694,751	-

These financial statements should be read in conjunction with the annexed notes.


(Maksudul Hasan)
Managing Director & CEO (Acting)


(Abul Barq Alvi)
Director


(Professor Iqbal Ahmad)
Director


(Bibhuti Bhushan Sarker)
Director

Uttara Bank PLC. and its Subsidiary

Notes to the Financial Statements as at and for the year ended 31 December 2024

1.00 Legal status and Nature of the Bank

Uttara Bank PLC. (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Ltd. as a Public Limited Company in the year 1983. The converted Uttara Bank Ltd. was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. as a publicly quoted company for trading of its shares.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaque Samad Sarak (Former 90, Motijheel Commercial Area), Motijheel, Dhaka- 1000. It has 249 branches, 44 sub-branches and 32 ATM booths all over Bangladesh through which it carries out all its banking activities.

As per the second amendment of The Companies Act (Bangladesh) 1994, in 2020, Public Limited Companies are required to add PLC. after the name. Accordingly, the name of the Bank has been changed to Uttara Bank PLC on 03 July 2023.

1.01 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches/sub-branches/ATM booths etc. in Bangladesh.

1.02 Correspondent banking

The focus of International Division with its expertise caters mainly to the Banking needs related to import, export and foreign remittance affairs. The division establishes correspondent relationships with the foreign banks/exchange houses in consultation with the respective senior management.

1.03 Uttara Bank Securities Limited

Uttara Bank Securities Limited was incorporated on 13 June 2013 as a Public Limited company with the Registrar of Joint Stock Companies and Firms Dhaka, Bangladesh under the Companies Act, 1994 bearing registration no.C-109691/13. The main objectives of the company are to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company. The Registered office of the company is located at 47, Shahid Bir Uttam Asfaque Samad Sarak, Motijheel, Dhaka-1000.

Uttara Bank Securities Limited is the subsidiary of the Bank and 99.994% shares of the subsidiary is owned by the Bank.

1.04 Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate Unit governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the operations of OBU from Bangladesh Bank on 23 March 2015. The Bank started the operation of OBU on 06 July 2015. The number of OBU was 01 (one) as at 31 December 2024 situated at the Bank's Head Office.

The principal activities of the OBU are to provide commercial banking services through its unit within the rules & regulations and guidelines of Bangladesh Bank applicable for the off-shore Banking Unit.

2.00 Internal audit, internal control and risk management

The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank, Department of Off-site Supervision (DOS) issued Circular No. 02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow their guidelines for managing various risks which have been complied by the Bank.

The risk of the Bank is possibility of losses, financial or otherwise and covers six core risk areas of banking business namely, a) Credit Risks b) Asset and Liability/Balance Sheet Risks c) Foreign Exchange Risks d) Money Laundering Risks e) Internal Control and Compliance Risks and f) Information and Communication Technology Risks. The main objective of the risk management is that in carrying out business the Bank undertakes well calculated business risks while safeguarding its capital, assets and profitability from risks.

In recognition of the importance of an effective risk management system, the Bank has taken steps to implement the guidelines of Bangladesh Bank as under:

2.01 Credit Risk

Credit Risk is the risk of loss that may occur due to a borrower's lack of ability to meet its financial obligations. Credit Risk Management has been introduced in the Bank in line with the directives received from the Bangladesh Bank. It is one of the major risks faced by the Bank. The Bank has segregated duties of the officers/executives involved in Credit related activities. A separate Credit Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities etc. Moreover, Marketing, Credit Approval, Credit Administration & Monitoring, Recovery and Suit functions have been segregated. For these purposes separate Departments/Cells have been formed within the Credit Division at Head Office. These are (a) Credit Approval Department (b) Credit Administration & Monitoring Department (c) Credit Recovery Department (d) Lease Finance Unit (e) SME Department (f) Sustainable Finance Department (g) Agri Cell and (h) CIB Cell. Credit Division is entrusted with the duties of maintaining assets quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation etc.

This Bank being one of the pioneer banks in the private sector has introduced lending policies based on its long experiences and in line with guidelines given by Bangladesh Bank to provide loans and advances to commercial and industrial enterprises and also to individuals.

Bank is following all circulars including core risk guidelines related to credit risk management to mitigate the risk to an acceptable level.

2.02 Asset liability Management Risk

The Asset Liability Committee (ALCO) of the Bank monitors Balance sheet risk and liquidity risks of the Bank. Managing the asset liability is the most important responsibility of the Bank as it runs the risk for not only of the bank, but also of the thousands of depositors who put money into it. The primary objective of the ALCO is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings.

Bank is following all circulars including core risk guidelines related to ALM risk management to mitigate the risk to an acceptable level.

2.03 Foreign Exchange Risk

Foreign exchange risk is the potential risk which can bring change in earnings arising due to change in market prices. Treasury Division independently conducts the transactions and the Back Office of Treasury Division is responsible for verification and settlement of the deals and passing of the entries in books of accounts. All Nostro accounts are reconciled immediately and outstanding entries are reviewed by the management for settlement.

Bank is following all circulars including core risk guidelines related to Foreign Exchange risk management to mitigate the risk to an acceptable level.

2.04 Money Laundering Risk

Money laundering risk is the loss of reputation and expenses incurred as penalty for being negligent in the prevention of money laundering or terrorist financing. For mitigating the risks the Bank has a designated Chief Anti- money Laundering Compliance Officer at Head Office and Compliance Officer at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and transaction profile has been introduced.

Bank is following all circulars including core risk guidelines related to Anti-Money Laundering Risk Management to mitigate the risk to an acceptable level.

2.05 Internal Control and Compliance Risk

Internal control and compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objects of internal control system are to help the Bank to perform in a better height through the use of its resources & under the guidance of internal control system. Bank identifies its weakness and takes appropriate measures to overcome the same. Uttara Bank PLC. strictly follows the Bangladesh Bank Guidelines in line with Internal Control & Compliance of the Bank.

2.06 Information and Communication Technology Security Risk Management

IT management deals with IT policy documentation, internal IT audit, training etc. IT operation management covers the dynamics of technology operation management including change management, asset management and operating environment procedures management. The objective is to achieve the highest levels of technology service quality by minimum operational risk. Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data.

The Bank follows the guidelines stated in BRPD Circular No.10 dated 19 June 2023 regarding “Guideline on ICT Security”.

2.07 Market Risk

Market Risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates, exchange rates, equity and commodity prices.

2.08 Operational Risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through internal control and compliance division controls operational procedure of the Bank.

2.09 Internal Audit

Being an integral part of daily activities of the Bank, Internal Control and Compliance Division with three departments namely: Compliance, Monitoring and Audit & Inspection are working as ongoing process to ensure smooth operation of the Bank. Compliance Department is functioning to ensure compliance with statutory & regulatory requirements. Monitoring department is responsible for operational performance of Branches and Head Office Divisions by minimizing/avoiding risk factors whereas audit and inspection department arranges all audit and investigation in all the branches and division/departments of Head Office for smooth operational activities which include the following:

Internal Audit Activities:

- To review and approve “Internal Audit Charter”;
- To guide and approve “Internal Audit Plan”;
- To guide and review “Internal Audit Process and Procedure”;
- To guide bank management body for ensuring compliance on audit recommendation(s) and scope of development;
- To review compliance status of audit recommendation;

- To review annual assessment of the performance of audit and inspection activity;
- To recommend audit findings to be placed to the Board of Directors.

As an internal watch dog of the Bank the Audit & Inspection Department is conducting Audit & Inspection to identify, measure, control and mitigate risk factors at the Branches/Divisions.

No materially untrue statement is identified that might be misleading the financial statements.

2.10 Fraud and Forgeries

Internal Control and Compliance Division conducts audit at the branches with the existing manpower to minimize irregularities/lapses to prevent fraud and forgeries and to avoid risks at the operational level. Bank fraud is the use of potentially illegal means to obtain money, assets, or other property owned or held by a financial institution, or to obtain money from depositors by fraudulently posing as a bank or other financial institution.

To mitigate the fraud the Bank has taken the following initiatives:

- Reviewing the corrective measures taken by the management with regard to reports relating to fraud-forgery, deficiencies in internal control and external auditors and inspectors of the regulatory authority and inform the Board on a regular Basis;
- Effort made for improving the compliance culture and introducing stricter controls to eliminate fraud exposures.
- Board Audit Committee reviews fraud and forgery report and advises Management on corrective measure and preventive action as applicable.
- The Audit Committee also advises management on potential threats of fraud and forgery activity.

No transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's code of conduct and there was no administrative error and exception or anything detrimental committed by employees of the bank.

2.11 Disclosure of Sustainability-related Information

As per the guidance of IFRS S-1: General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2: Climate related disclosures as well as Bangladesh Bank SFD circular No-6 dated 26 December-2023, the bank has plan to implement IFRS S1 & IFRS S2 from this year-2024.

3.00 Summary of Significant Accounting Policies and Basis for Preparation of Financial Statements

3.01 Basis of preparation of financial statements and statement of compliance

The separate financial statements of the Bank as at and for the year ended 31 December 2024 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of 'the Group' comprise those of 'the Bank' (parent company) and its subsidiary namely Uttara Bank Securities Limited. There were no significant changes in the nature of principal business activities of the Bank and the subsidiary during the financial year.

The financial statements of the Bank are prepared in accordance with IFRSs (including IASs) and the requirements of the Bank Company (amendment) Act, 2013, the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994, The Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993, Bangladesh Securities and Exchange Commission (Public Issues) Rules, 2020, Income Tax Act 2023, The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax and Supplementary Duty Rules, 2016, Dhaka Stock Exchange PLC. (DSE), Chittagong Stock Exchange PLC. (CSE) and Central Depository Bangladesh Ltd. (CDBL) and Financial Reporting Act, 2015. In case any requirement of the Bank Company (amendment) Act, 2013, and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs (including IASs), the requirements of the Bank Company (amendment) Act, 2013, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are mentioned in (i) to (xv).

i) Investment in Shares and Securities

IFRS :

As per requirements of IFRS 9: classification and measurement of investment in equity instruments will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank:

As per BRPD circular no.14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

ii) Revaluation Gains/Losses on Government Securities

IFRS :

Government securities refer primarily various debt instruments which include both bonds and bills. As per requirements of IFRS 9 Financial Instruments, bonds can be categorized as "Amortized Cost (AC)" or "Fair Value through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Bonds designated as Amortized Cost are measured at amortized cost method and interest income is recognized through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognized in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognized in other reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorized either as "Fair Value through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Any change in fair value of bills is recognized in profit and loss or other reserve as a part of equity respectively.

Bangladesh Bank:

According to DOS circular no. 5 dated 26 May 2008 and further clarification in DOS circular no. 5 dated 28 January 2009, Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM). HFT securities are revalued on the basis of mark to market and any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount is recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized and gains or losses on amortization are recognized in other reserve as a part of equity.

According to DOS Circular Letter no. 27 dated 04 December 2023, for any bond held in HFT that has a loss from weekly mark-to-market revaluation, loss can be adjusted with Revaluation Reserve from the same bond. If no revaluation reserve is available for that particular bond, the revaluation loss will be charged to profit and loss account. In no circumstances revaluation loss of one bond can be adjusted with revaluation reserve of another bond.

iii) Provision on Loans and Advances

IFRS :

As per IFRS 9 Financial Instruments, an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition, whether assessed on an individual or collective basis, considering all reasonable information (including that which is forward-looking). For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

iv) Recognition of Interest in Suspense

IFRS:

Loans and advances to customers are generally classified at amortized cost as per IFRS 9 and interest income is recognized in profit and loss account by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest suspense account, which is presented as liability in the balance sheet.

v) Other Comprehensive Income

IFRS:

As per IAS 1 other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements as per BRPD circular no.14 dated 25 June 2003, which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Other Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial Instruments-Presentation and Disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

vii) Financial Guarantees

IFRS:

As per IFRS 9 Financial Instruments, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the term of debt instruments. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the loss allowance determined as expected credit loss under IFRS 9. Financial guarantees are prescribed to be included within other liabilities.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off- Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

viii) Cash and Cash Equivalent

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) Non-Banking Asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 there must exist a face item named Non-banking asset.

x) Cash Flow Statement

IFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no.14 dated 25 June 2003 cash flow is the mixture of direct and indirect methods.

xi) Balance with Bangladesh Bank: (Cash Reserve Requirement)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) Presentation of Intangible Asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14 dated 25 June 2003.

xiii) Off-Balance Sheet Items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

Bank's methodology: Off-balance sheet items have been presented under contingent liabilities and other commitments as per Bangladesh Bank guidelines. BRPD Circular no. 06 dated 25 April 2023, BRPD circular no. 07 dated 21 June 2018 and BRPD circular no. 13 dated 18 October 2018 requires a general provision for off-balance sheet exposures except bills for collection to be calculated at 0%-1% which has been followed by the Bank properly on the following off-balance sheet items:

- a) Acceptance and endorsements
- b) Irrevocable letter of credit
- c) Letter of guarantee

xiv) Provision netted off against Loans and Advances

IFRS: As per IFRS-9, Loans and Advances should be presented in net off provision.

Bangladesh Bank: As per BRPD circular no.14 dated 25 June 2003, provision on Loans and Advances is presented separately as liability and cannot be netted off against Loans and Advances.

xv) Presentation of Financial Statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss account, cash flows statement, changes in equity, liquidity statement) is prescribed in the “First Schedule” of section 38 of the Bank Company Act 1991 and amendments thereon and BRPD circular No-14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statement.

Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied with some departure (note 3.01)
Inventories	2	Not Applicable
Statement of Cash Flows	7	Applied with some departure (note 3.01)
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	Not Applicable
The effects of changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied with some departure (note 3.01)
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	Not Applicable
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates and Joint Ventures	28	Not Applicable
Financial Reporting in Hyperinflationary Economics	29	Not Applicable
Financial Instruments: Presentation	32	Applied with some departure (note 3.01)
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	Not Applicable
Agriculture	41	Not Applicable

Name of the IFRS	IFRS No.	Status
First time Adoption of International Financial Reporting Standards	1	Not Applicable
Share Based Payment	2	Not Applicable
Business Combinations	3	Applied
Non- current Assets Held for Sale and Discontinued Operations	5	Not Applicable
Exploration for and Evaluation of Mineral Resource	6	Not Applicable
Financial Instruments: Disclosures	7	Applied with some departure (note 3.01)
Operating Segments	8	Applied with some departure (note 3.01)
Financial Instruments	9	Applied with some departure (note 3.01)
Consolidated Financial Statements	10	Applied
Joint Agreements	11	Not Applicable
Disclosure of Interest in Other Entities	12	Not Applicable
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	Not Applicable
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied
Insurance Contracts	17	Not Applicable

In order to comply with certain specific rules and regulations of Bangladesh Bank which are different to IAS/IFRS, some of the requirements specified in these IAS/IFRSs are not applied. Refer to note 3.01 for such recognition and measurement differences that are most relevant and material to the Bank and the Group.

The Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's financial statements as it is the employer and not the retirement benefit plan itself.

The objective of IAS 34 is to prescribe the minimum content of an interim financial report and to prescribe the principles for recognition and measurement in complete or condensed financial statements for an interim period and hence it is not applicable for annual financial statements. However, the Bank being a listed entity in Dhaka and Chittagong Stock Exchanges regularly publishes Interim Financial Report complying with IAS 34.

3.02 Basis of Consolidation

3.02.1 Subsidiary

Uttara Bank Securities Limited is the Subsidiary of the Bank and 99.994% shares of the subsidiary is owned by the Bank.

A subsidiary is an enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date of commencement of control until the date that control ceases. The financial statements of the subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases.

3.02.2 Transactions Eliminated and Judgments

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and losses resulting from transactions between Groups are also eliminated on consolidation.

3.03 Going Concern

The accompanying financial statements have been prepared on a going concern basis which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

3.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions as per IAS-37 that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing Basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Key estimates made by the Bank in order to prepare these financial statements include the following:

- Loan loss provision
- Revaluation of land and building
- Deferred tax asset/liabilities
- Useful life of depreciable assets
- Provision for current taxation
- Lease Liabilities and Right of Use Assets

3.04.1 Materiality of Financial Statements

Each material item as considered by management significant has been presented separately in the financial statements wherever applicable.

3.05 Reporting Period

These financial statements cover one calendar year from 01 January 2024 to 31 December 2024.

3.06 Assets and Basis of their Valuation

3.06.1 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins on hand held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their value, and are used by the Bank management for its short term commitments.

3.06.2 Investment

Investments have been initially recognized at cost, including acquisition charges associated with the investment. Premiums have been amortized and discount accredited, using the effective or historical yield method. Government Treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are: Government Securities

Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as “Held to Maturity”. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Amortized amount of such premium are booked into Profit and Loss Account or discount is booked to reserve until maturity/disposal.

Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly. Decrease in the book value is recognized in the Profit and Loss Account and any increase is transferred to revaluation reserve account.

Value of investments has been enumerated as follows:

Investment Class	Initial Recognition	Measurement after Initial Recognition	Recording of Changes
Treasury Bill/ Bond (HFT)	Cost	Market value	Loss to profit and loss account (P & L), gain to Revaluation Reserve.
Treasury Bill/ Bond (HTM)	Cost	Amortized value	Increase in value to equity and decrease in value to P & L.
Debenture	Face value	None	None
Prize Bond	Cost	None	None
Shares/Bond	Cost	Lower of cost or market value	Any loss, charged in P & L. Unrealized gain, not recognized in accounts.

Investment in Quoted Shares

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income. Realized gains or losses are recognized in the Profit and Loss Account.

Investment in Unquoted Shares

Investment in unlisted securities is reported at cost under cost method.

Investment in Subsidiary

Investments in subsidiary are accounted for under the cost method of accounting in the Bank’s separate financial statements in accordance with IAS 27: Separate Financial Statements.

3.06.3 Loans and Advances and Provisions

As per BRPD Circular no-7 dated 03-04-2024, BRPD Circular no-8 dated 04-04-2024, BRPD Circular Letter no-17 dated 08-04-2024, BRPD Circular Letter no-18 dated 08-04-2024, BRPD Circular Letter no-19 dated 08-04-2024, BRPD Circular Letter no-36 dated 07-08-2024, BRPD Circular Letter no-38 dated 22-08-2024, BRPD Circular no-02 dated 11-02-2024, BRPD Circular no-04 dated 18-02-2024, BRPD Circular Letter no-11 dated 29-02-2024, BRPD Circular Letter no-03 dated 14-01-2024, BRPD Circular Letter no-04 dated 16-01-2024, BRPD Circular Letter no-05 dated 17-01-2024, BRPD Circular no-01 dated 18-01-2024, BRPD Circular Letter no-32 dated 11-07-2024, BRPD Circular Letter no-34 dated 24-07-2024, BRPD Circular Letter no-29 dated 25-06-2024, BRPD Circular Letter no-12 dated 03-03-2024, BRPD Circular no-06 dated 12-03-2024, BRPD Circular no-10 dated 08-05-2024, BRPD Circular no-11 dated 12-05-2024, BRPD Circular Letter no-21 dated 12-05-2024, BRPD Circular no-12 dated 13-05-2024, BRPD Circular Letter no-23 dated 15-05-2024, BRPD Circular Letter no-44 dated 14-10-2024, BRPD Circular Letter no-39 dated 01-09-2024, BRPD Circular Letter no-40 dated 01-09-2024, BRPD Circular Letter no-41 dated 05-09-2024, BRPD Circular Letter no-47 dated 06-11-2024, BRPD Circular Letter no-48 dated 13-11-2024, BRPD Circular Letter no-49 dated 14-11-2024, BRPD Circular Letter no-15 dated 27-11-2024, BRPD Circular Letter no-50 dated 27-11-2024, BRPD Circular Letter no-16 dated 01-12-2024, BRPD Circular Letter no-52 dated 01-12-2024, BRPD Circular Letter no-55 dated 12-12-2024, BRPD Circular Letter no-56 dated 30-12-2024, BRPD Circular Letter no-57 dated 31-12-2024, BRPD Circular Letter no-58 dated 31-12-2024, BRPD Circular Letter no-59 dated 31-12-2024, BRPD Circular Letter no-60 dated 31-12-2024, BRPD Circular no-6 dated 25-04-2023, BRPD Circular no-11 dated 20-06-2023, BRPD Circular letter No. 3 dt. 02-02-2023, BRPD Circular Letter No. 20 dt. 21-06-2023, BRPD Circular no-14 dated 22-06-2022, BRPD Circular letter No. 51 dt. 18-12-2022, BRPD Circular Letter No. 53 dt. 22-12-2022, BRPD Circular No. 03 dt. 31-01-2021, BRPD Circular No. 05 dt. 24-03-2021, BRPD Circular No. 13 dt. 27-06-2021, BRPD Circular No. 19 dt. 26-08-2021, BRPD Circular letter No. 45 dt. 04-10-2021, BRPD Circular letter No. 50 dt. 14-12-2021, BRPD Circular letter No. 51 dt. 29-12-2021, BRPD Circular letter No. 52 dt. 29-12-2021, BRPD Circular letter No. 53 dt. 30-12-2021, BRPD Circular no-04 dated 19-03-2020, BRPD Circular no-13 dated 15-06-2020, BRPD Circular no-16 dated 21-07-2020, BRPD Circular no-17 dated 28-09-2020, BRPD Circular no-52 dated 20-10-2020, BRPD Circular no-56 dated 10-12-2020, BRPD Circular no-59 dated 30-12-2020, BRPD circular no-03 dated 21-04-2019, BRPD circular No-01 dated 20-02-2018, BRPD circular No-07 dated 21-06-2018, BRPD circular No-13 dated 18-10-2018, BRPD Circular No-12 dated 20-08-2017, BRPD Circular No-15 dated 27-09-2017, BRPD circular No-05 dated 29-05-2013, BRPD Circular No-14 dated 23-09-2012, a general provision at 0.25% to 2% under different categories of unclassified loans (good/standard and special mentioned accounts) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 5% to 20%, 5% to 50% and 100% respectively for loans and advances depending on the duration of overdue. Besides this, it is mentioned in BRPD circular- a general provision at 1% is required to be provided for all off-balance sheet exposures except on 'Bills for Collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB/ international bank having BB rating grade '1' equivalent outlined in the guidelines on risk based capital adequacy (Revised Regulatory Capital Framework) for Banks in line with BASEL-III. Such provision policies are not specifically in line with those prescribed by IFRS 9.

The rate of provision is given below:

Particulars		Short Term Agri. Credit & Micro-credit	Consumer Financing			Small & Medium Enterprise Financing	Loans to BHs/MBs /SDs	All Other Credits	Credit Card	CMSME	Off-Balance sheet exposure
			Other than HF & LP	HF	LP						
Un-Classified	Standard	1%	2%	1%	2%	0.25%	1%	1%	2%	0.25%	0.50%-1%
	SMA	0%	2%	1%	2%	0.25%	1%	1%	2%	0.25%	
Classified	SS	5%	20%	20%	20%	20%	20%	20%	20%	5%	
	DF	5%	50%	50%	50%	50%	50%	50%	50%	20%	
	B/L	100%	100%	100%	100%	100%	100%	100%	100%	100%	

Loans and advances are written off to the extent that (i) there is no realistic prospect to recovery (ii) against which suit cases have been filed for recovery of Bank's dues as per guidelines of Bangladesh Bank. However, write off will not reduce the claim against the borrower, detailed records for all such write off accounts are maintained.

3.06.4 Stock of Stationery

Stock of stationery has been shown under other assets and is valued at cost.

3.06.5 Fixed Assets and Depreciation

- (a) All fixed assets are stated at cost/valuation less accumulated depreciation as per IAS-16 “Property, Plant and Equipment”.
- (b) Depreciation is charged for the year at the following annual rates on reducing balance method on all fixed assets with the exception of Motor Vehicles and Software on which straight-line method is applied. No depreciation is charged on Land.

Particulars of Assets	Rate of Depreciation
Land	Nil
Building	2.50%
Furniture and Fixtures	10.00%
Office Appliance	20.00%
Motor vehicle (Straight line)	20.00%
Software (Straight line)	20.00 %

- (c) Depreciation at applicable rates is charged on additions to fixed assets from the month of acquisition of the asset (full month).
- (d) Upon sale or retirement of any item of fixed assets, depreciation is charged up to the month of disposal or retirement, the net book value is eliminated from accounts and any resulting gain or loss is transferred to profit and loss account.
- (e) **Basis of revaluation of land and building:** Revaluation of the land and building was done in 2021 by an independent valuer, Bangladesh Inspection & Survey (Pvt.) Limited by taking into consideration of the location, configuration, means of communication, size of land, mouza rate, prevailing market rate, etc.

3.06.6 Leases

As IFRS 16 supersedes IAS 17 (Lease), the Bank has made recognition, measurement and disclosures in the financial statements for 2024 both as Lessee and Lessor as per IFRS 16.

The Bank assesses at the beginning of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration, then the bank considers the contract as a lease contract. The bank as a lessee applies a single recognition and measurement approach for all leases, except for short-term leases or/and leases of low value of assets. The Bank recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets. In case of low value of lease assets, the bank has set a materiality threshold which is 0.10% of total asset of the bank. However, the bank used a flat threshold of BDT 10 million and above.

The bank recognizes the right-of-use assets at the commencement date of the lease. Right-of-use assets are depreciated on a straight line basis over the lease term or remaining period of lease term. At the commencement of lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term.

The Bank has elected to account for short term leases and leases of low value assets using the practical expedients. Instead of recognizing a right-of-use assets and lease liability, the payments in relation to these are recognized as expense in Profit & Loss Account over the lease term. In the financial statements, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included with other liabilities.

The company leased out some portion of its Head Office building premises which is under litigation and the rental is paid under court pay. The rental value and the tenure are not abode by any agreement. Hence considering the low value expedient the bank instead of recognizing the net investment in the lease kept the assets under fixed assets as before and the rental income recognized as other income in the Profit & Loss Account.

3.06.7 Other Assets

Provision for other assets is made as per BRPD circular No. 14 dated 25 June 2003 and subsequent BRPD Circular no.04 (12 April 2022). Other assets include investment in subsidiary, advances for revenue, stock of stationery and stamps, deposits to government agencies and other receivables etc.

3.06.8 Non Banking Assets

The Bank has shown non-Banking assets, acquired by virtue of decree from Artha-Rin-Adalat, at its market value as required by BRPD circular no.14 dated 25 June 2003 and BRPD circular no.22 dated 20 September 2021.

3.07 Liabilities and Provisions

3.07.1 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.07.2 Statutory Reserve

Bank Companies Act, 1991 requires the Bank to transfer 20% of its current year profit before tax to reserve until such reserve equals to Paid up capital.

3.07.3 Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/reserve as per IAS-16: Property, Plant and Equipment.

3.07.4 Borrowings from other Banks, Financial Institutions and Agents:

Inter Bank and financial institution borrowings include interest bearing borrowings which are brought to account at gross value of the outstanding as on 31 December 2024.

3.07.5 Deposits from Customers

Deposits include non-interest bearing deposits, savings deposits, term deposits etc. They are brought to account at the gross value of the outstanding balance. Interest paid is charged to the Profit & Loss account.

3.07.6 Provision for Taxation

3.07.6.1 Current Tax

Provision for taxation has been made as per rates prescribed in Income Tax Act, 2023 on the profit made by the bank after considering some of the add backs of income and disallowances of expenditure as per income Tax laws in compliance with IAS-12 "Income Taxes".

3.07.6.2 Deferred Tax

As per provision of IAS 12: Income Taxes, deferred tax assets and deferred tax liabilities shall be measured and reflected the tax consequence of the entity at the balance sheet date.

Deferred tax is recognized, using the liability method on temporary differences between the carrying amount of assets and liabilities in the balance sheet and the amount attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent it is probable that future taxable profits will be available against which deductible temporary differences unused tax loss and unused tax credit can be utilized. The tax rate (37.5%) prevailing at the balance sheet date is used to determine deferred tax.

3.08 Non-Controlling Interest

Non-Controlling Interest is the equity in a subsidiary not attributable, directly or indirectly, to parent. As per IFRS 10 “Consolidated Financial Statements”, Bank presents Non-Controlling Interest separately in its consolidated financial statements.

Profit or Loss and each component of other shareholders equity are attributed to the owners of the parent and to the Non-Controlling Interest even if this result in the Non-Controlling Interest having a deficit balance.

3.09 Employees Benefit Obligation

(a) Provident Fund

Provident fund benefits are given to the staff of the bank in accordance with the locally registered provident fund rules. The fund is approved and recognized by the National Board of Revenue. All confirmed employees of the Bank are eligible to participate in the Fund. It is operated by a separate Board of Trustees.

(b) Gratuity Fund

Gratuity fund benefits are given to the staff of the Bank in accordance with the Approved Gratuity Fund Rules. National Board of Revenue has approved the gratuity fund with effect from May 2008. The fund is operated by a Board of Trustees of the Bank. Employees are entitled to get gratuity benefits after completion of minimum 10 (Ten) years of service in the Company.

(c) Superannuation Fund

The Bank operates a Superannuation Fund Scheme, contribution in respect of which is made on monthly basis covering all its eligible employees. The trust fund has been established to meet the contingency of death occurring while in service. The fund is operated by a separate Board of Trustees.

(d) Benevolent Fund

This fund is mainly created for helping the distressed employees of the Bank when applied for and /or for the benefit of the deceased employees’ family on humanitarian ground and also to help the sons/daughters of the employees for passing SSC/HSC Examinations with good academic achievement and also allows stipend for education in the graduation levels for the sons/daughters of the employees. This fund is administered by a board of administrators. Managing Director is the Chairman of this fund by the virtue of the post.

3.10 Provision for Liabilities

A provision is recognized in the balance sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS- 37 “Provisions, Contingent Liabilities and Contingent Assets”.

3.11 Provision for Nostro Account

Provision for Nostro Accounts is maintained as per Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank.

3.12 Revenue Recognition

The revenue during the year is recognized following International Financial Reporting Standard (IFRS-15) “Revenue from Contracts with Customers” as detailed below:

3.12.1 Interest Income

- (i) Interest is calculated on daily product basis on loans and advances but charged and accounted for quarterly on accrual basis.
- (ii) Interest is charged on classified loans and advances as per Bangladesh Bank BRPD circular No. 14 dated 23 September 2012 and other related circulars and such interest is not taken into income.

3.12.2 Fees and Commission Income

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

3.12.3 Investment Income

Income on investments is recognized on accrual Basis. Capital gain/loss is recognized at the time of realization.

3.12.4 Dividend Income on Shares

Dividend income from investments is recognised at the time when it is declared, ascertained and right to receive the payment of the dividend is established.

3.12.5 Interest paid and other Expenses

In terms of the provisions of the IAS-1 “Presentation of the Financial Statements” interest and other expenses are recognized on accrual basis.

3.13 Foreign Currency Transactions

- a. Transactions in foreign currencies are translated into taka currency at the rates of exchange prevailing on the date of such transactions except Wage Earner’s Scheme as per IAS-21 “The effects of changes in Foreign Exchange Rates”.
- b. Gains and losses arising from fluctuation of exchange rates are recognized in Profit and Loss Account.

3.14 Cash Flow Statement

Cash Flow Statement has been prepared in accordance with IAS -7 “Statement of Cash Flows” and under the guidelines of Bangladesh Bank BRPD circular No. 14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the year.

3.15 Liquidity Statement

The Liquidity Statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on the reporting date under the guidelines of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003.

3.16 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS-1 “Presentation of Financial Statements” and under the guidelines of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003.

3.17 Reconciliation of Books of Account

Books of account in regard to interbank (in Bangladesh and outside Bangladesh) and inter branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. However, there exist some entries that have remained un-reconciled. (Note-13.10)

3.18 Earning per Share

Basic Earnings per Share

Earnings per share (EPS) has been computed by dividing the Basic earnings by the number of Ordinary shares outstanding as on 31 December 2024 as per IAS- 33 “Earning per Share”.

Diluted Earnings per Share

Diluted earnings per share were not required to calculate, as there was no dilution possibilities occurred.

3.19 Off Balance Sheet Items, Commitments & Contingencies and Provision

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptance has been given and claim exists there against, have been shown as off-balance sheet items as per Bangladesh Bank's guidelines.

Various outstanding liabilities for acceptances, endorsements etc. in the normal course of business are reflected in these accounts as per contra items to keep an accounting control on the outstanding bills.

General Provision @ 1% against Off Balance Sheet Exposures has been made on the Basis of year end review by the management and instructions contained in Bangladesh Bank BRPD circular No. 14 dated 23 September 2012, BRPD circular No-7 dated 21 June 2018, BRPD circular no. 13 dated 18 October 2018, BRPD circular no. 02 dated 25 February 2019, BRPD circular no. 09 dated 27 May 2019 and BRPD circular no. 06 dated 25 April 2023.

3.20 Credit Rating (Surveillance) of the Bank

As per the BRPD circular No. 06 dated 5 July 2006 the Bank has done its credit rating by Emerging Credit Rating Limited (ECRL) on 30 June 2024 based on the audited financial statements of 31 December 2023 and the following rating was awarded:

Credit Rating Report (Surveillance) on Uttara Bank PLC. for the year 2023 and 2022 respectively are furnished below:

Particulars	Ratings	
	Year	
	2023	2022
Long Term	AA	AA
Short Term	ST-2	ST-2
Outlook	Stable	Stable
Valid From	01 July 2024	01 July 2023
Valid Till	30 June 2025	30 June 2024
Rating Action	Surveillance	Surveillance
Date of Rating	30 June 2024	26 June 2023
Rated By	Emerging Credit Rating Limited (ECRL)	Emerging Credit Rating Limited (ECRL)

3.21 Audit Committee

The particulars of the members of the Audit Committee of the Board as on 31.12.2024 were as under:-

SL No.	Name	Status with the Bank	Status with the Committee	Educational Qualification
1	Professor Iqbal Ahmad	Independent Director	Chairman	M.Sc. Industrial Administration (Major in Marketing), Aston University, UK, 1978 M.Sc. and B.Sc. (Hons), Dhaka University, 1969 and 1968 respectively.
2	Mr. Iftakharul Islam	Vice Chairman	Member	B Com
3	Mr. Bibhuti Bhusan Sarker	Director	Member	B. Com (Hons) and M. Com from Rajshahi University, Chartered Secretary (ICSB)
4	Professor Faruq Ahmed	Independent Director	Member	B. Com (Hons) and M. Com from Dhaka University and Ph. D from Aligarh University
5	Mr. Waliul Huq Khandker	Independent Director (Tenure ended on 01.11.2024)	Chairman (Tenure ended on 01.11.2024)	B.Sc. and M.Sc. both in Biochemistry from Dhaka University.

3.22 Related Party Disclosures

3.22.1 Name of the Directors and the entities in which they have interest as on 31.12.2024:

Sl. No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Amount/ (%) percentage of holding/interest in the entities
1	Mr. Azharul Islam	Chairman	1. M/s. Milnars Pumps Ltd.	Executive Chairman	Representing M/s. Sea Trade Fertilizer Ltd. and M/s. Aftab Fertilizers and Chemicals Ltd.
			2. M/s. Aftab Fertilizers & Chemicals Ltd.	”	11.15%
			3. M/s. Sea Trade Fertilizer Ltd.	”	45.00%
			4. M/s. Aftab CNG Ltd.	”	0.40%
			5. M/s. Aftab Group of Industries Ltd.	”	Representing M/s. Sea Trade Fertilizer Ltd., M/s. Aftab Fertilizers & Chemicals Ltd. and M/s. Aftab Foods Ltd.
			6. M/s. Aftab Foods Ltd.	”	0.035%
			7. M/s. Aftab Milk & Milk Products Ltd.	”	10.00%
			8. M/s. Aftab Global Textiles Ltd.	”	1.008%
			9. M/s. Aftab Power Ltd.	”	40.00%
			10. M/s. Aftab Garments Ltd.	”	0.021%
			11. M/s. Frozen Foods Ltd.	”	48.00%
			12. M/s. Aftab IT Limited	”	50.00%
			13. M/s. Aftab Global Fisheries Ltd.	”	40.00%
2	Mr. Iftekharul Islam	Vice Chairman	1. M/s. Milnars Pumps Ltd.	Chairman and Managing Director	Representing M/s. Sea Trade Fertilizer Ltd. and M/s. Aftab Fertilizers & Chemicals Ltd.
			2. M/s. Aftab Fertilizers & Chemicals Ltd.	Chairman and Managing Director	13.56%
			3. M/s. Sea Trade Fertilizer Ltd.	Chairman and Managing Director	51.00%
			4. M/s. Aftab CNG Ltd.	Chairman and Managing Director	0.43%
			5. M/s. Aftab International Ltd.	Chairman and Managing Director	80.00%
			6. M/s. Aftab Group of Industries Ltd.	Chairman and Managing Director	60.00%

		7. M/s. Aftab Steel Ltd.	Chairman and Managing Director	80.00%
		8. M/s. Aftab Foods Ltd.	Chairman and Managing Director	0.0125%
		9. M/s. Aftab Local & Intl. Trading Ltd.	Chairman and Managing Director	90.00%
		10. M/s. Aftab Garments Ltd.	Chairman and Managing Director	0.026%
		11. M/s. Aftab Software Ltd.	Chairman and Managing Director	80.00%
		12. M/s. Aftab Computers Ltd.	Chairman and Managing Director	80.00%
		13. M/s. Aftab Properties Ltd.	Chairman and Managing Director	80.00%
		14. M/s. Aftab Motors Ltd.	Chairman and Managing Director	80.00%
		15. M/s. Aftab Holdings Ltd.	Chairman and Managing Director	80.00%
		16. M/s. Aftab Fabrics Ltd.	Chairman and Managing Director	80.00%
		17. M/s. Aftab Logistics Ltd.	Chairman and Managing Director	80.00%
		18. M/s. Aftab Electronics Ltd.	Chairman and Managing Director	80.00%
		19. M/s. Aftab Global Textiles Ltd.	Chairman and Managing Director	1.008%
		20. M/s. Aftab Global Fisheries Ltd.	Chairman and Managing Director	0.04%
		21. M/s. Aftab Power Ltd.	Chairman and Managing Director	40.00%
		22. M/s. Frozen Foods Ltd.	Chairman and Managing Director	48.80%
		23. M/s. Aftab Broad Casting Corporation Ltd	Chairman and Managing Director	80.00%
		24. M/s. Aftab Dyeing Industries Ltd.	Chairman and Managing Director	40.00%
		25. M/s. Aftab Basic Chemical Industries Ltd.	Chairman and Managing Director	95.00%
		26. M/s. Aftab Chemicals Ltd.	Chairman and Managing Director	80.00%
		27. M/s. Aftab Batteries Ltd.	Chairman and Managing Director	40.00%
		28. M/s. Aftab Plastic Ltd.	Chairman and Managing Director	80.00%
		29. M/s. Milnars Holdings Ltd.	Chairman and Managing Director	95.00%
		30. M/s. Aftab Furniture Ltd.	Chairman and Managing Director	95.00%
		31. M/s. Aftab Jute Mills Ltd.	Chairman and Managing Director	80.00%
		32. M/s. Aftab Real Estate Ltd.	Chairman and Managing Director	60.00%
		33. M/s. Aftab Global Foundation Ltd.	Chairman and Managing Director	90.00%
		34. M/s Aftab Spinning Mills Ltd.	Chairman and Managing Director	95.00%

3	Mrs. Badrunnesa Sharmin Islam (Representative of Wealthmax Asset Management Ltd.)	Director	1. M/s. Milnars Pumps Ltd	Executive Vice Chairman	Representing M/s. Sea Trade Fertilizer Ltd. and M/s. Aftab Fertilizers and Chemicals Ltd
			2. M/s. Aftab Fertilizers & Chemicals Ltd.	Executive Vice Chairman	4.40%
			3. M/s. Sea Trade Fertilizer Ltd.	Executive Vice Chairman	10.00%
			4.M/s. Aftab CNG Ltd.	Executive Vice Chairman	0.033%
			5. M/s. Aftab Group of Industries Ltd.	Executive Vice Chairman	6.67%
			6. M/s. Aftab Steel Ltd.	Executive Vice Chairman	10.00%
			7. M/s. Aftab Milk & Milk Products Ltd.	Executive Vice Chairman	10.00%
			8.M/s. Aftab Local & International Trading Ltd.	Executive Vice Chairman	10.00%
			9. M/s. Aftab Global Textiles Ltd.	Executive Vice Chairman	1.004%
			10. M/s. Frozen Foods Ltd.	Executive Vice Chairman	18.40%
			11. M/s. Aftab Garments Ltd.	Executive Vice Chairman	0.0052%
			12. M/s. Aftab Global Fisheries Ltd.	Executive Vice Chairman	0.02%
			13. M/s. Aftab Foods Ltd.	Executive Vice Chairman	0.025%
			14 .M/s. Aftab IT Ltd.	Sr. Vice Chairman	33.33%
			15. M/s. Aftab Real Estate Ltd.	Executive Vice Chairman	20.00%
4	Mr. Arif Rahman	Director	1. M/s. Bengal Tradeways Ltd.	Director	24.97%
5	Mr. Asif Rahman	Director	1. M/s. Bengal Tradeways Ltd.	Director	24.97%
			2. M/s. CHB Building Technologies Ltd.	Director	45%
			3. M/s. Bengal Sourcing	Proprietor	100%
			4. M/s. Sinotech (BD) Ltd.	Director	50%
			5. M/s. Synergy Building Technologies Ltd.	Director	67.57%
			6. M/s. Sinotech Ltd.	Managing Director	50%
			7.M/s. CHB Engineering Ltd.	Chairman	97%
			8. M/s. Synergy Facade Systems Ltd.	Managing Director	50%
6	Kazi Masudur Rageb	Director	Nil	Nil	Nil
7	Col. Engr. M. S. Kamal (Retd.) (Representative of Blue Sky Asset Management Ltd.)	Director	Nil	Nil	Nil
8	Sadharan Bima Corporation	Director	Nil	Nil	Nil

9	Mr. Shaikh Abdul Aziz (Representative of Sunflower Asset Management Limited)	Director	Nil	Nil	Nil
10	Mr. Abul Barq Alvi (Representative of Corporate Strategic Capital Limited)	Director	Nil	Nil	Nil
11	Mr. Bibhuti Bhusan Sarker (Representative of Smart Corporate Solution Limited)	Director	Nil	Nil	Nil
12	Professor Iqbal Ahmad	Independent Director	Nil	Nil	Nil
13	Professor Faruq Ahmed	Independent Director	Nil	Nil	Nil
14	Dr. Shahnowas Dilruba Khan	Independent Director	Nil	Nil	Nil
15	Mr. Mohammed Rabiul Hossain	Managing Director	Nil	Nil	Nil

3.22.2 Significant contracts where Bank is a party and wherein Directors have interest as on 31 December 2024

Nature of contract	Purpose	Name of Director and related by	Lease period	Remarks
Lease agreement with Aftab Fertilizers & Chemicals Ltd.	Tenancy of portion of 4 th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqus Samad Sarak (formerly 90, Motijheel C/A), Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank PLC. (Executive Chairman of Aftab Fertilizers & Chemicals Ltd.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank PLC. (Chairman & Managing Director of Aftab Fertilizers & Chemicals Ltd.)	Lease period expired	Under Litigation
Lease agreement with SeaTrade Fertilizer Ltd.	Tenancy of portion of 5 th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqus Samad Sarak (formerly 90, Motijheel C/A), Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank PLC. (Executive Chairman of Sea Trade Fertilizer Ltd.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank PLC. (Chairman & Managing Direct of Sea Trade Fertilizer Ltd.)	Lease period expired	Under Litigation
Lease agreement with Milnars Pumps Limited	Tenancy of portion of 5 th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqus Samad Sarak (formerly 90, Motijheel C/A), Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank PLC. (Executive Chairman of Milnars Pumps Limited.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank PLC. (Chairman and Managing Director of Milnars Pumps Limited)	Lease period expired	Under Litigation

3.22.3 Shares issued to directors and executives without consideration or exercisable at discount: Nil

3.22.4 Related Party Transactions

The Bank in normal course of business has had transactions with other entities that fall within the definition of Related Party as contained in International Accounting Standards (IAS)-24 (Related Party Disclosures) and as defined in the BRPD circular No. 14 dated 25 June 2003 issued by Bangladesh Bank.

i)

Name of the Party	Related by	Nature of Transaction	Outstanding as on 01-Jan-24	Transaction		Outstanding as on 31-Dec-24
				Debit (Taka)	Credit (Taka)	
Navana Real Estate	Mr. Shafiul Islam Kamal (Chairman of M/s. Navana Real Estate Ltd.) as brother of Mr. Azharul Islam (Chairman of Uttara Bank PLC.) as Guarantor	Any other Term Loan	1,432,563,369.45	138,970,136.14	15,000,000.00	1,556,533,505.59
Jahurul Islam Medical College & Hospital	Mr. Azharul Islam (Director General of Jaurul Islam Medical College & Hospital) Chairman of Uttara Bank PLC.	Letter of credit (against 100% cash Margin)	98,345,000.00	98,345,000.00	98,345,000.00	0.00

ii)

Name of the Party	Related by	Nature of Transaction	Balance as on 01 Jan 2024	Transaction		Balance as on 31 Dec 2024
				Debit (Taka)	Credit (Taka)	
Aftab Fertilizers and Chemicals Ltd.	Chairman and Vice-Chairman	Floor Rent	33,84,320	Nil	Nil	33,84,320
Sea Trade Fertilizer Ltd.	Chairman and Vice-Chairman	Floor Rent	23,17,880	Nil	Nil	23,17,880
Milnars Pumps Limited	Chairman and Vice-Chairman	Floor Rent	35,31,240	Nil	Nil	35,31,240
Uttara Bank Securities Ltd.	Subsidiary Company	Floor Rent (Head Office & Digital Booth)	Nil	16,65,000	16,65,000	Nil
Uttara Bank Securities Ltd.	Subsidiary Company	Commision on Bank Guarantee	Nil	1,150,000	1,150,000	Nil
Uttara Bank Securities Ltd.	Subsidiary Company	SND-Customer	86,997,839	1,424,321,913	1,409,620,073	72,295,999
Uttara Bank Securities Ltd.	Subsidiary Company	SND-SF	31,016	9,391,627	9,863,468	502,857
Uttara Bank Securities Ltd.	Subsidiary Company	C/A-Corporate	1,192,321	58,359,495	58,356,825	1,189,651
Uttara Bank Securities Ltd.	Subsidiary Company	Overdraft	(2,296,491,694)	185,261,962	185,300,000	(2,296,453,656)
Uttara Bank Securities Ltd.	Subsidiary Company	Overdraft	(409,590,630)	30,651,628	33,116,618	(407,125,640)

iii) As per decision of the Board and subsequent approval from Bangladesh Bank a car facility has been provided to Managing Director for his family use since 23.11.2017.

3.23 Lending Policies to Related Parties

Lending to related parties is effected as per requirements of Section 27(1) of Bank Companies Act, 1991 (as amended up to date).

3.23.1 Loans and advances to directors and their related concern (Note - 8.05)

3.23.2 Business other than banking business with any related concern of the directors as per Section 18(2) of the Bank companies Act, 1991 (as amended up to date). (Note- 3.22.4)

3.23.3 Investments in the Uttara Bank Securities Limited directors and their related concerns: Nil

3.24 Regulatory and Legal Compliance

The Bank complied with the requirements of following regulatory and legal authorities:

- The Bank Companies Act, 1991(as amended up to date).
- The Companies Act, 1994.
- Rules & Regulations issued by Bangladesh Bank.
- The Securities and Exchange Rules 2020 and the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2006.
- Dhaka & Chittagong Stock Exchange listing regulations-2015.
- The Income Tax Act, 2023.
- The Value Added Tax and Supplementary Duty Act-2012 and amendment thereon.
- The Value Added Tax and Supplementary Duty Rules-2016 and amendment thereon; and
- Financial Reporting Act (FRA) 2015.

3.25 General

- (a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- (b) The expenses, irrespective of capital or revenue nature, accrued but not paid have been provided for in the books of accounts of the Bank.
- (c) Previous year's figures have been re-arranged in order to conform to current year's presentation.
- (d) The accounting policy has been followed consistently throughout the year.
- (e) No Asset has been off set against any liability except UBPLC General Account.

		Amount in Taka	
		2024	2023
4.00 Cash			
Cash in hand (Note - 4.01)		5,812,493,223	4,698,673,347
Balance with Bangladesh Bank and its agent Bank (Note - 4.02)		13,173,696,137	11,661,279,388
		18,986,189,360	16,359,952,735
4.00.a Consolidated cash			
Cash in hand (Note - 4.01.a)		5,812,509,176	4,710,396,559
Balance with Bangladesh Bank and its agent Bank (Note- 4.02)		13,173,696,137	11,661,279,388
		18,986,205,313	16,371,675,947
4.01 Cash in hand			
Local currency		5,773,469,334	4,680,378,485
Foreign currencies		39,023,889	18,294,862
		5,812,493,223	4,698,673,347
4.01.a Consolidated cash in hand			
Uttara Bank PLC. (Note - 4.01)		5,812,493,223	4,698,673,347
Uttara Bank Securities Ltd.		15,953	11,723,212
		5,812,509,176	4,710,396,559
4.02 Balance with Bangladesh Bank and its agent Bank			
Bangladesh Bank			
In local currency		9,236,016,424	8,269,183,300
In foreign currencies		2,326,439,666	2,380,999,257
		11,562,456,090	10,650,182,557
Sonali Bank PLC. as agent of Bangladesh Bank			
Local currency		1,611,240,047	1,011,096,831
		13,173,696,137	11,661,279,388
4.03 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)			
Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act 1991, MPD circular no. 02 & 03 dated 10.12.2013 & 09.04.2020. DOS circular no. 01 and 26 dated 19.01.2014 and 19.08.2019 respectively.			
4.03.1 Cash Reserve Ratio (CRR) : 4.00% of Average Demand and Time Liabilities			
Required reserve in amount		8,448,120,000	8,075,209,000
Percentage (%)		4.00	4.00
Average reserve held in amount (Bangladesh Bank)		8,789,398,575	8,481,059,799
Percentage (%)		4.16	4.20
Surplus/ (Deficit) (%)		0.16	0.20
4.03.2 Statutory Liquidity Ratio (SLR): 13% of Average Demand and Time Liabilities			
Required reserve in amount		27,456,391,000	26,244,431,000
Percentage (%)		13.00	13.00
Actual reserve held in amount (Note 4.03.3)		53,458,541,580	41,997,083,928
Percentage (%)		25.30	20.80
Surplus/ (Deficit) (%)		12.30	7.80
4.03.3 Held for Statutory Liquidity Ratio			
Cash in hand		5,812,493,223	4,698,673,347
Balance with Bangladesh Bank (Excess Reserve)		791,478,850	343,914,550
Balance with Sonali Bank PLC. as agent of Bangladesh Bank (Note- 4.02)		1,611,240,047	1,011,096,831
Unencumbered approved securities		45,243,329,460	35,943,399,200
		53,458,541,580	41,997,083,928
5.00 Balance with other Banks and financial institutions			
In Bangladesh			
Current deposit (Note- 5.01)		49,370,068	105,315,463
Fund placement & Fixed term deposit (Note- 5.02)		-	1,750,000,000
		49,370,068	1,855,315,463
Outside Bangladesh (Note- 5.03)		820,479,728	1,036,291,075
		869,849,796	2,891,606,538
5.00.a Consolidated Balance with other Banks and financial institutions			
In Bangladesh			
Uttara Bank PLC.		49,370,068	1,855,315,463
Uttara Bank Securities Ltd.		114,370,064	172,453,349
Less: Inter Company Elimination: UB Securities Ltd.		(73,541,692)	(87,675,995)
		90,198,440	1,940,092,817
Outside Bangladesh (Note- 5.03)		820,479,728	1,036,291,075
		910,678,168	2,976,383,892

5.01 In Bangladesh**Current deposit with**

Janata Bank PLC.
ICB Islamic Bank Ltd.
Bangladesh Development Bank Ltd.
Agrani Bank PLC.
Sonali Bank PLC.

2024	2023
41,979	42,669
21,300,000	21,300,000
-	(773)
2,779,395	2,559,905
25,248,694	81,413,662
49,370,068	105,315,463

5.02 Fixed Term Deposit with

Bangladesh Commerce Bank PLC.
Pubali Bank PLC.
Mercantile Bank PLC.
Southeast Bank PLC.
Hajj Finance Company PLC.

-	100,000,000
-	500,000,000
-	500,000,000
-	500,000,000
-	150,000,000
-	1,750,000,000

5.03 Outside Bangladesh (Nostro Account)**Current account**

(Details are shown in Annexure "A")

5.04 Maturity grouping of Balance with other Banks and financial institutions**In Bangladesh**

Repayable on demand
Upto 1 month
Over 1 month but not more than 3 months
Over 3 months but not more than 1 year
Over 1 year but not more than 5 years
Over 5 years

28,070,068	84,016,236
21,300,000	521,299,227
-	1,250,000,000
-	-
-	-
-	-
49,370,068	1,855,315,463
820,479,728	1,036,291,075
869,849,796	2,891,606,538

Outside Bangladesh: Repayable on demand**6.00 Money at call on short notice**

With Banks
With financial institutions

6,450,000,000	1,620,000,000
110,000,000	180,000,000
6,560,000,000	1,800,000,000

7.00 Investments**Investments Securities**

05 Years Bangladesh Government Investment Sukuk
Treasury Bills (**Note- 7.01**)
Government Treasury Bonds (**Note- 7.02**)
Prize Bond

181,710,000	181,710,000
20,598,516,959	13,065,971,975
24,453,586,402	22,688,277,725
9,516,100	7,191,600
45,243,329,461	35,943,151,300

Other Investments

Shares and Debentures of ICB sponsored companies (**Note- 7.03**)
Shares of Companies (**Note-7.04**)
Subordinated bond
Perpetual Bond
SUKUK Bond (Quoted)
Corporate Bond
Preference Share
Others (**Note- 7.05**)

5,967,163	5,967,163
1,149,256,133	1,071,010,464
800,000,000	1,841,250,000
100,000,000	100,000,000
470,000,000	470,000,000
100,000,000	150,000,000
67,500,000	135,000,000
3,380,583	3,380,583
2,696,103,879	3,776,608,210
47,939,433,340	39,719,759,510

Investment in Securities are classified according to Bangladesh Bank Circular

Held for trading
Held to maturity
Other securities (**Note- 7.06**)

24,145,609,235	15,169,016,744
20,906,494,126	20,585,232,956
2,887,329,979	3,965,509,810
47,939,433,340	39,719,759,510

7.00.a Consolidated Investments

Uttara Bank PLC.
Uttara Bank Securities Ltd.

47,939,433,340	39,719,759,510
1,685,351,049	1,787,519,366
49,624,784,389	41,507,278,876

7.01 Treasury Bills

91 days Treasury Bills
182 days Treasury Bills
364 days Treasury Bills

6,957,249,500	2,183,383,600
4,674,806,072	2,363,631,200
8,966,461,387	8,518,957,175
20,598,516,959	13,065,971,975

		Amount in Taka	
		2024	2023
7.02 Government Treasury Bonds			
20 years' Treasury Bond		3,912,288,623	3,883,149,001
15 years Treasury Bond		4,568,184,333	5,008,539,544
10 years Treasury Bond		2,930,976,073	2,947,121,382
5 years Treasury Bond		8,629,277,086	8,687,926,379
2 years Treasury Bond		4,362,919,337	2,161,541,419
Floating rate Treasury Bond (FRTB)-03		49,940,950	-
		24,453,586,402	22,688,277,725

7.03 Share & Debentures of ICB sponsored companies

Underwriting Advance (Share)	4,581,243	4,581,243
Underwriting Advance (Taken up share)	1,057,920	1,057,920
Underwriting Advance (Debenture)	328,000	328,000
	5,967,163	5,967,163

7.04 Shares of companies

Name of company (Quoted)	No. of Share	Market price per share (Taka)	Total Market value (Taka)	Book value 2024	Book value 2023
ICB	13,785,935	61.60	849,213,596	199,445,000	199,445,000
EBL.	53,963,631	24.70	1,332,901,686	182,133,303	151,345,436
National Tea Co. Ltd.	24,250	193.40	4,689,950	242,500	242,500
8th ICB Mutual Fund	6,160	60.00	369,600	61,600	61,600
Bangladesh Shipping Corporation	6,380	94.70	604,186	57,000	57,000
Union Bank PLC.	207,756	4.80	997,229	1,978,630	1,978,630
LHBL	631,874	53.90	34,058,009	38,123,485	16,009,925
Square Pharma	125000	217.7	27,212,500	26,751,660	10,516,225
Bank Asia PLC.	1,200,000	17.00	20,400,000	23,465,052	23,465,052
Brac Bank PLC.	150,000	49.00	7,350,000	7,366,021	27,469,894
City Bank PLC.	2,244,000	22.40	50,265,600	48,751,652	48,751,652
Dhaka Bank PLC.	583,000	10.90	6,354,700	7,462,125	7,462,125
DBH	35,904	38.90	1,396,666	2,608,899	2,608,899
EBPLC.	9,582,386	24.70	236,684,934	258,329,497	226,418,052
Jamuna Bank PLC.	1,300,833	19.60	25,496,327	25,601,842	25,601,842
Mercantile Bank PLC.	2,754,000	10.30	28,366,200	40,338,843	40,338,844
Prime Bank PLC.	1,812,971	23.40	42,423,521	38,525,190	38,525,190
NCC Bank PLC.	4,310,124	10.80	46,549,339	60,085,667	60,085,667
One Bank PLC.	2,856,141	8.50	24,277,199	35,028,656	35,028,656
Trust Bank PLC.	583,308	22.00	12,832,776	17,315,294	17,315,294
UCBPLC.	1,070,255	12.40	13,271,162	15,273,139	15,273,139
Pubali Bank PLC.	435,408	26.20	11,407,690	11,236,311	11,236,311
Southeast Bank PLC.	2,600,000	13.30	34,580,000	34,883,005	34,883,004
Summit Power	800,000	34.00	27,200,000	35,475,570	35,475,570
Square Pharma	99,840	210.30	20,996,352	20,911,756	20,911,756
A	101,169,156		2,859,899,220	1,131,451,697	1,050,507,263

Name of company (Un-quoted)	No.of Share	Face value (Taka)	Average Cost (Taka)	Book value 2024	Book value 2023
Karmasangsthan Bank	100,000	100.00	100.00	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	571,181	10.00	2.75	1,569,450	1,569,450
Industrial Promotion Services Ltd.	25,000	10.00	10.00	250,000	250,000
Calico Cotton Mills Ltd.	25,011	10.00	10.00	250,110	250,110
SWIFT Share	17	0.00	337,345.64	5,734,876	8,433,641
B	721,209			17,804,436	20,503,201
A+B	101,890,365			1,149,256,133	1,071,010,464

7.05 Others

Rajshahi Jute Mills Ltd. (Govt. Guaranteed)	43,134	43,134
Star Jute Mills Ltd.(Govt. Guaranteed)	3,337,449	3,337,449
	3,380,583	3,380,583

7.06 Other Securities

Bangladesh Government Investment SUKUK	181,710,000	181,710,000
Bangladesh Bank Bills	9,516,100	7,191,600
Other Investment	2,696,103,879	3,776,608,210
	2,887,329,979	3,965,509,810

7.07 Maturity grouping of investments

On Demand
Upto 1 month
Over 1 month but not more than 3 months
Over 3 months but not more than 1 year
Over 1 year but not more than 5 years
Over 5 years

7.08 Classification of investment

Un-classified
Sub-standard
Doubtful
Bad or Loss

7.09 Particulars of required provision for investment

Un-classified
Sub-standard
Doubtful
Bad or Loss
Provision required
Provision maintained (Note-13.07)
Excess provision

8.00 Loans and advances**Loans , cash credits and over drafts etc.****In Bangladesh**

Over draft
Loans & Advances (covid-19)
Cash credit
Loan
Consumer financing
Agri credit
Uttaran paribeshbandhab loan scheme
Rural credit
Post Import financing (PIF)
Overdraft export
Lease financing (Note- 8.02)
Uttaran taka 10 small/micro loan scheme
Start-up Fund (Own Bank)
EDF Loan Account
Bill Financing
Uttaran Re-finance Scheme for Technology Development
Uttaran-Re-finance Scheme for Agricultural Sector to Ensure Food Security
Uttaran-Prefinance Scheme

Outside Bangladesh**Bills purchased and discounted****In Bangladesh**

Demand draft purchased
Inland bills purchased
Payment against documents

Outside Bangladesh

Foreign bills purchased
Foreign drafts purchased

8.00.a Consolidated Loans and advances

Uttara Bank PLC.
Uttara Bank Securities Ltd.

8.01 Net loans and advances

Total loans and advances
Interest suspense (Note-13.08)
Provision for loans and advances (Note-13.02)
Net loans and advances

8.02 Lease finance

Lease finance receivable within 1 year
Lease finance receivable within 5 years
Lease finance receivable after 5 years
Total Lease rental receivable
Less: Unearned income on lease finance

Amount in Taka	
2024	2023
9,516,100	7,191,600
8,922,638,015	4,653,753,715
4,810,653,512	3,015,243,320
14,514,749,026	9,307,164,329
13,661,674,617	16,286,635,510
6,020,202,070	6,449,771,036
47,939,433,340	39,719,759,510
47,929,585,484	39,709,911,654
-	-
-	-
9,847,856	9,847,856
47,939,433,340	39,719,759,510
-	-
-	-
-	-
14,347,856	9,847,856
14,347,856	9,847,856
14,704,000	11,704,000
356,144	1,856,144
19,674,082,931	24,122,707,485
526,819,002	2,175,445,540
101,789,600,039	91,272,585,663
39,471,661,605	39,618,377,173
13,491,243,208	12,675,917,852
5,691,228,867	3,816,269,990
49,349,378	55,631,169
4,596,040	4,596,040
2,623,925,783	2,616,367,157
407,066,453	379,292,456
289,698,056	320,322,206
4,569,485	5,415,391
3,329,045	2,875,215
788,036,330	1,157,551,235
37,250,000	431,182,000
27,642,335	33,607,142
173,880,348	343,839,369
536,863,307	497,242,871
185,590,842,212	179,529,225,954
-	-
185,590,842,212	179,529,225,954
-	-
2,140,474,530	1,712,089,714
1,097,085,695	321,271,263
3,237,560,225	2,033,360,977
295,079,750	169,272,281
-	-
295,079,750	169,272,281
3,532,639,975	2,202,633,258
189,123,482,187	181,731,859,212
189,123,482,187	181,731,859,212
(2,703,579,296)	(2,706,082,324)
186,419,902,891	179,025,776,888
189,123,482,187	181,731,859,212
(3,032,807,804)	(3,046,342,597)
(5,388,237,037)	(5,581,927,530)
180,702,437,346	173,103,589,085
114,032,280	115,751,240
224,446,615	248,448,814
-	-
338,478,895	364,200,054
(48,780,839)	(43,877,848)
289,698,056	320,322,206

		Amount in Taka	
		2024	2023
8.03 Maturity grouping of loans & advances including bills purchased and discounted			
i) Loans and Advances			
Receivable on Demand	-	-	
Upto 1 month	20,319,342,433	18,120,759,947	
Over 1 month but not more than 3 months	25,530,598,465	15,164,391,489	
Over 3 months but not more than 1 year	93,147,823,099	98,102,672,875	
Over 1 year but not more than 5 years	25,030,604,775	28,962,742,280	
Over 5 years	21,562,473,440	19,178,659,363	
	185,590,842,212	179,529,225,954	
ii) Bills purchased and discounted			
Payable within 1 month	-	-	
Over 1 month but not more than 3 months	3,532,639,975	2,202,633,258	
Over 3 months but not more than 6 months	-	-	
6 months or more	-	-	
	3,532,639,975	2,202,633,258	
	189,123,482,187	181,731,859,212	
8.04 Loans and advances under the following broad categories			
In Bangladesh			
Loan	63,720,092,789	63,754,640,350	
Cash Credit	101,789,600,039	91,272,585,663	
Over Draft	20,081,149,384	24,501,999,941	
	185,590,842,212	179,529,225,954	
Outside Bangladesh			
	-	-	
	185,590,842,212	179,529,225,954	
Bills purchased and discounted			
In Bangladesh	3,237,560,225	2,033,360,977	
Outside Bangladesh	295,079,750	169,272,281	
	3,532,639,975	2,202,633,258	
	189,123,482,187	181,731,859,212	
8.05 Loans and advances on the basis of significant concentration			
Advance to allied concerns of Directors	-	-	
Advance (HBL) to the employees' of the Bank (Note- 8.06)	2,248,284,101	2,221,988,118	
Advance to customers' group	117,443,847,222	101,645,413,348	
Industrial Advances (Note- 8.07)	69,431,350,864	77,864,457,746	
	189,123,482,187	181,731,859,212	
8.06 Advance (HBL) to the employees of the Bank			
Advance to the Managing Director & senior executives	6,984,041	9,325,283	
Advance to other employees	2,241,300,060	2,212,662,835	
	2,248,284,101	2,221,988,118	
8.07 Industry - wise loans and advances including bills purchased and discounted			
Agriculture (Dairy, Poultry, Nursery etc.)		5,825,496,007	4,605,684,873
Agriculture (Crops)	706,529,792	839,085,190	
Agriculture (Non-crops)	5,118,966,215	3,766,599,683	
Industries (Manufacture/Power/Service/Agro-based)		69,431,350,864	77,864,457,746
Agro based	17,240,358,132	16,862,936,872	
Construction- Apartment/Housing	1,586,543,555	13,685,960,415	
Construction- Commercial	17,235,030,514	13,256,986,852	
Drugs & Pharmaceuticals	473,735,234	471,985,626	
Food & Beverage	230,099,312	511,151,373	
Fuel & Power	360,842,872	300,079,894	
ICT	525,248,005	480,553,030	
Iron & Steels	6,051,865,859	5,547,476,746	
Jute & Jute Products	315,652,507	321,914,884	
Leather & Leather Products	532,347,099	670,397,262	
Manufacturing of Chemical & Chemical Products	2,066,177,066	1,464,073,482	
Manufacturing of Non-Metal	4,956,215,549	6,494,119,230	
Paper, Paper Products & Publishing	1,818,825,234	641,398,050	
Plastic & Plastic Products	1,672,822,109	1,545,238,024	
RMG	9,142,694,171	8,232,604,938	
Textile- Others	5,222,893,646	7,377,581,068	
Consumer Loan	5,935,637,835	6,040,584,898	
NGOs and MFIs	7,041,507,598	10,660,573,341	
Trading- Retail	26,257,579,245	25,601,472,721	
Trading- Wholesale	48,256,792,128	44,073,336,946	
Others	26,375,118,510	12,885,748,687	
	189,123,482,187	181,731,859,212	

8.08 Sector wise loans & advances including bills purchased and discounted

In Bangladesh

Government & Autonomous bodies
Financial Institutions
Private Sector
Outside Bangladesh

Amount in Taka	
2024	2023
189,123,482,187	181,731,859,212
10,600,362	10,797,544
10,787,484,991	3,057,172,471
178,325,396,834	178,663,889,197
-	-
189,123,482,187	181,731,859,212

8.09 Geographical area basis distribution of loans and advances including bills discounted and purchased

Dhaka Division
Chattogram Division
Khulna Division
Barishal Division
Rajshahi Division
Sylhet Division
Rangpur Division
Mymensingh Division

101,758,422,328	103,596,071,004
26,220,912,021	24,499,309,052
13,172,556,064	10,956,625,094
6,594,551,987	6,044,080,143
15,135,305,168	13,972,575,565
5,852,362,936	5,568,477,447
15,274,301,487	12,559,409,159
5,115,070,196	4,535,311,748
189,123,482,187	181,731,859,212

8.10 Loans and advances allowed to each customer exceeding 10% of Bank's total Capital

Number of clients with amount of outstanding and classified loan to whom loans & advances sanctioned exceeding 10% of total capital of the Bank.

Number of clients

Amount of outstanding advances

Amount of classified advances

10	13
20,040,503,006	24,724,052,720
-	-

(Details are given in Annexure - B)

8.11 Classification of loans & advances including bills as per Bangladesh Bank circular Unclassified (including staff loan)

Standard (Including staff loan)

Special mentioned account

172,828,370,885	167,579,373,818
5,675,807,689	4,234,191,006
178,504,178,574	171,813,564,824

Classified loans & advances

Sub-Standard

Doubtful

Bad or loss

3,433,726,407	1,889,176,235
788,614,939	777,093,424
6,396,962,267	7,252,024,729
10,619,303,613	9,918,294,388
189,123,482,187	181,731,859,212

8.12 Particulars of required provision for loans and advances

Particulars	Outstanding Balance (Taka)	Base for provision (Taka)	Required Provision	
			2024 Taka	2023 Taka
Unclassified-general provision				
a) Standard				
i) Small & Medium Entpris.Financing (SMEF) @ 0.25%	94,136,935,036	94,136,935,036	235,342,338	207,266,307
ii) Consumer Financing (CF) @ 2%	3,857,858,520	3,857,858,520	77,157,170	87,110,141
iii) CF (Other than HF & LP) @ 2%	330,915,840	330,915,840	6,618,317	6,618,688
iv) Housing Finance (HF) @ 1%	12,002,120,773	12,002,120,773	120,021,208	121,268,634
v) Loans for Professionals (LP) @ 2%	16,258,549	16,258,549	325,171	250,072
vi) Loans to BHs/MBs/SDs @ 1%	2,703,579,296	2,703,579,296	27,035,793	25,002,274
vii) Short term Agri. Credit @ 1%	456,415,672	456,415,672	4,564,157	4,974,083
viii) Micro Credit @ 1%	10,747,939	10,747,939	107,479	843,246
ix) Others (Other than SMEF & CF, LP, BHs/MBs/SDs) @ 1%	57,065,255,159	57,065,255,159	568,519,481	624,430,669
x) Staff Loan	-	-	-	-
	170,580,086,784	170,580,086,784	1,039,691,114	1,077,764,114

b) SMA

i) Small&Medium Entpris.Financing (SMEF) @ 0.25%	3,202,904,903	3,202,904,903	8,007,262	5,846,082
ii) Consumer Financing (CF) @ 2%	22,408,810	22,408,810	448,176	748,143
iii) CF (Other than HF & LP) @ 2%	55,978,672	55,978,672	1,119,573	124,686
iv) Housing Finance (HF) @ 1%	1,247,760,242	1,247,760,242	12,477,602	7,499,931
v) Loans for Professionals (LP) @ 2%	451,584	451,584	9,032	-
vi) Loans to BHs/MBs/SDs @ 1%	-	-	-	-
vii) Others (Other than SMEF & CF, LP, BHs/MBs/SDs) @ 1%	1,146,303,478	1,146,303,478	11,463,035	11,021,238
viii) Staff Loan	-	-	-	-
	5,675,807,689	5,675,807,689	33,524,680	25,240,080
Total Unclassified Loans and Advances	176,255,894,473	176,255,894,473	1,073,215,794	1,103,004,194

Classified-specific provision

			2024	2023
Substandard (SS) @ 20%, 5%	3,433,726,407	1,145,848,497	147,263,136	47,874,228
Doubtful (DF) @50%, 20%, 5%	788,614,939	199,212,300	49,821,545	40,126,629
Bad or loss (BL) @ 100%	6,396,962,267	2,654,425,018	2,654,424,518	2,963,167,679
	10,619,303,613	3,999,485,815	2,851,509,199	3,051,168,536
Staff loans	2,248,284,101	-	-	-
Total Loans and Advances	189,123,482,187	180,255,380,288	3,924,724,993	4,154,172,730

Required provision

Loans and advances	3,924,724,993	4,154,172,730
Loans and advances against rescheduling and others	1,457,374,925	1,313,623,457
Special General Provision COVID-19	-	113,138,732
	5,382,099,918	5,580,934,919
Provision maintained (Note-13.02)	5,388,237,037	5,581,927,530
Excess provision	6,137,119	992,611

8.13 Particulars of loans and advances

i) Debts considered good in respect of which the Bank Company is fully secured	188,538,158,897	181,132,246,087
ii) Debts considered good for which the Bank holds no other security than the debtors' personal security	10,600,362	10,797,544
iii) Debts considered good being secured by the personal securities of one or more parties in addition to the personal security of the debtors	574,722,928	588,815,581
iv) Debts considered doubtful or bad not provided for	-	-
	189,123,482,187	181,731,859,212
v) Balance of debts due by Directors or Officers of the bank or any of them either severally or jointly with any other persons	2,248,284,101	2,221,988,118
vi) Balance of debts due by companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in the case of private companies as members	-	-
vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or employees of the bank or any of them either severally or jointly with any other person	2,248,284,101	2,221,988,118
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as Directors, partners or managing agents or in the case of private companies, as members.	-	-
ix) Debts due from Bank Companies	-	-
x) Classified loan on which interest/profit has not been charged	6,396,962,267	7,252,024,729
xi) Increase/decrease in provision (specific)	(54,180,493)	(10,794,028)
xii) Amount of loan written off debt	4,263,109,141	2,079,250,283
xiii) Amount recovered against the debt which was previously written off	822,509,896	720,950,217
xiv) Amount of provision kept against the amount of loan classified as bad/loss	4,311,237,037	4,365,417,530
xv) Amount of interest credited to intt. suspense account (Note- 13.08)	3,032,807,804	3,046,342,597
xvi) Cumulative amount of written off debts for which suit has been filed for recovery		
Amount of debt written off	15,300,074,003	13,942,032,377
Amount recovered from written off loan during the year	(822,509,896)	(720,950,217)
Amount waived from written off loan during the year	(51,010,238)	(258,440)
Amount of written off debt during the year	4,263,109,141	2,079,250,283
	18,689,663,010	15,300,074,003

Amount in Taka		
2024	2023	
9.00 Fixed assets including land, building, furniture and fixtures		
Cost		
Land	1,126,476,545	1,126,476,545
Flat	601,857,998	601,857,998
Building	568,292,503	568,292,503
Furniture and fixtures	825,140,253	784,583,819
Vehicles	238,930,715	214,706,643
Office appliance	1,772,990,812	1,503,056,448
Software	275,071,215	250,769,410
Right of Use Assets as per IFRS-16	552,445,427	380,598,960
	5,961,205,468	5,430,342,326
Less : accumulated depreciation	2,927,469,193	2,715,452,402
Net Book value at the end of the year	3,033,736,275	2,714,889,924
(Details are shown in Annexure - C)		
9.00.a Consolidated Fixed assets including land, building, furniture and fixtures		
Uttara Bank PLC.		
Cost	5,961,205,468	5,430,342,326
Less: Accumulated Depreciation	2,927,469,193	2,715,452,402
	3,033,736,275	2,714,889,924
Uttara Bank Securities Ltd.		
Cost	18,845,300	18,808,498
Less: Accumulated Depreciation	12,872,167	10,843,221
	5,973,133	7,965,277
Net Book value at the end of the year	3,039,709,408	2,722,855,201
(Details are shown in Annexure -D)		
9.01 Classification of fixed assets as per Bangladesh Bank circular		
Unclassified	3,026,856,595	2,708,010,244
Sub-Standard	-	-
Doubtful	-	-
Bad or loss	6,879,680	6,879,680
	3,033,736,275	2,714,889,924
9.02 Particulars of required provision for fixed assets		
Sub-standard	-	-
Doubtful	-	-
Bad or loss	6,879,680	6,879,680
Required provision	6,879,680	6,879,680
Provision maintained (Note-13.06)	15,000,000	15,000,000
Surplus provision	8,120,320	8,120,320
10.00 Other Assets		
Stationery, stamps, printing materials in stock etc.	26,250,144	23,089,883
Advance rent	190,390,992	138,764,991
Interest accrued on Investment but not collected	523,079,708	457,660,508
Interest receivable on loans and advances	192,200,922	227,800,116
Pre-payment and Security Deposit	21,891,375	29,970,926
Suspense account	47,518,146	58,394,513
Investment in subsidiaries (Note- 10.01)	499,970,000	499,970,000
Other Income Receivable (OBU)	70,930	399,491
Receivable From UB Capital & Investment Ltd.	-	50,000,000
UBL Special Fund Portfolio A/c	66,803,803	50,932,622
UBL Special Fund Investment in Portfolio	2,825,971	707,025
Others (Note- 10.02)	12,905,725,493	16,404,502,578
	14,476,727,484	17,942,192,653
10.00.a Consolidated other assets		
Uttara Bank PLC.	14,476,727,484	17,942,192,653
Uttara Bank Securities Ltd.	1,890,798,137	1,759,562,640
	16,367,525,621	19,701,755,293
Less: Inter Company Elimination Investment in FDR	-	-
Less: Inter Company Elimination: Other Receivables	-	-
Less: Inter Company Elimination: Investment in Subsidiaries	(499,970,000)	(499,970,000)
	15,867,555,621	19,201,785,293
10.00.b Non-Banking assets		
Opening balance	56,419,685	60,729,088
Adjustment during the year	(400,000)	(4,309,403)
Closing balance	56,019,685	56,419,685
10.01 Investment in subsidiaries		
	499,970,000	499,970,000
This represents investment in Uttara Bank Securities Ltd. which is subsidiary company of Uttara Bank PLC..		

Amount in Taka		
2024	2023	
10.02 Others		
Income tax deducted at source	1,183,208,789	1,514,471,690
Income tax deducted at source (T.BILL/BGTB)	390,742,262	420,930,978
Upfront tax on Govt. bills/bonds etc.	15,581,186	15,581,186
Clearing Adjustment Account	190,542,891	350,529,438
Receivable from Government	24,225	24,225
Excise duty receivable	27,231,120	23,359,620
Claims on Govt. Savings Instruments (Sanchaypatra & wage earners bond)	7,374,937	23,515,276
Claim against re-structuring of debts of raw jute under Government agreement	20,301,905	20,301,905
Protested bills	36,577,575	35,877,575
Advance income tax	10,597,750,210	12,866,955,559
Sanchaypatra & WEDB	79,344,585	623,884,295
Claim against waiver of interest to Jute traders for the period from July to December (1998)	897,200	897,200
Electricity, Wasa, Gas Bill Receivable	4,401,424	4,401,424
Rent Receivable	9,233,440	9,233,440
Investment in Portfolio	4,007,377	73,144,240
Blocked Account	309,915,974	309,915,974
Deferred Tax -Asset (Note-10.03)	28,590,393	11,484,553
Other Receivable (UB Capital)	-	99,994,000
	12,905,725,493	16,404,502,578
10.03 Deferred tax Asset		
Opening balance	11,484,553	1,881,867
Deferred tax (income)/expense made during the year (Note - 10.03.01)	17,105,840	9,602,686
Closing balance	28,590,393	11,484,553
10.03.1 Deferred tax (income)/expense made during the year		
Carrying value of depreciable fixed assets	1,245,703,474	1,065,225,765
Tax base value	(1,321,944,521)	(1,095,851,239)
Net taxable liabilities	(76,241,047)	(30,625,474)
Tax Rate	37.50%	37.50%
Closing Deferred Tax Liability	(28,590,393)	(11,484,553)
Opening Deferred Tax Liability	(11,484,553)	(1,881,867)
	(17,105,840)	(9,602,686)
10.03.1.a Deferred tax (income)/expense made during the year		
Uttara Bank PLC.	(17,105,840)	(9,602,686)
Uttara Bank Securities Ltd.	(300,715)	(241,889)
	(17,406,555)	(9,844,575)
10.04 Classification of other assets as per Bangladesh Bank circular		
Unclassified	14,386,141,484	17,824,128,653
Substandard	-	-
Doubtful	-	258,000
Bad or loss	90,586,000	117,806,000
	14,476,727,484	17,942,192,653
10.05 Particulars of required provision for other assets		
Sub-standard	-	-
Doubtful	-	129,000
Bad or loss	90,586,000	117,806,000
UBSL	58,020,000	-
Required provision	148,606,000	117,935,000
Provision maintained (Note- 13.05)	150,081,293	118,081,293
Provision surplus	1,475,293	146,293
10.06 Particulars of required provision for unreconciled entries		
Sub-standard	-	-
Doubtful	-	-
Bad or loss (UAE Exchange Center LLC, UAE)	1,370,705	1,370,705
Required provision	1,370,705	1,370,705
Provision maintained (Note- 13.12)	2,620,589	2,620,589
Provision surplus	1,249,884	1,249,884
11.00 Borrowings from other banks and financial institutions		
Borrowing from other Bank	-	-
Re-Finance from Bangladesh Bank (Note-11.01)	2,021,411,426	2,995,201,019
	2,021,411,426	2,995,201,019

		Amount in Taka	
		2024	2023
11.01 Re- Finance from Bangladesh Bank			
Re-finance against uttaran taka 10 small/micro loan scheme		24,869,166	28,217,500
Refinance against Term Loan to CMSME Sector Under Prefinance Scheme		510,261,898	918,300,000
Re-finance against Agriculture sector to ensure food safety		466,200,000	285,050,000
Re-finance against EDF loan		800,426,889	968,667,682
Re-finance against Loans to NGO for Low Income Professionals, Farmers etc.		102,864,375	325,630,375
Re-finance against Term Loan to CMSME Sector under Re-finance Scheme		116,789,098	469,335,462
		2,021,411,426	2,995,201,019
11.02 Security against borrowings from other banks and financial institutions			
Secured		2,021,411,426	2,995,201,019
Unsecured		-	-
		2,021,411,426	2,995,201,019
11.03 Maturity grouping of Borrowings from other banks and financial institutions			
Payable on demand		-	-
Upto 1 month		492,302,060	834,200,000
Over 1 month but within 3 months		235,601,030	547,000,000
Over 3 months but within 1year		354,800,405	601,500,000
Over 1 year		938,707,931	1,012,501,019
		2,021,411,426	2,995,201,019
12.00 Deposits and other accounts			
Current deposit and other accounts etc.			
Current Account Deposits		25,157,885,585	21,950,742,578
Special Notice Depsoits		14,758,621,911	12,101,176,562
Foreign Currency Deposits		267,451,072	318,681,202
Cash Credit and Loan Account Credit Balance		1,114,990,524	821,493,790
Double Benefits Deposit Scheme		2,520,384,302	2,888,308,249
Monthly Deposit Scheme		6,441,151,204	6,361,099,755
Mashik Munafa Prokalpa		369,772,615	215,790,916
Uttaran Bibaha S. Prokalpa		85,818,409	111,580,575
Uttaran Swapnopuran S. Prokalpa		5,110,165,953	5,142,339,442
Uttaran Shikkhaya S. Prokalpa		112,636,669	156,015,840
VISA Prepaid Card Holders A/c.		8,735,203	7,808,145
Uttaran Millionaire Deposit Scheme		4,553,769,194	4,935,117,843
Uttaran Kotipoti Deposit Sheme		3,176,208,912	2,312,849,519
Uttaran Lakhpoti Deposit Scheme		358,511,777	428,773,852
Uttaran Five Million Deposit Scheme		811,074,031	-
		64,847,177,361	57,751,778,268
Bills payable			
Drafts payable		38,917,733	65,596,215
Payment Order		9,419,408,208	7,443,891,412
Security Deposit Receipt		4,626,813	4,752,378
		9,462,952,754	7,514,240,005
Saving Banks Deposits		67,902,888,195	65,784,633,634
Fixed Deposits		73,122,724,962	68,662,132,926
Other Deposits		7,451,763,786	7,161,197,805
		222,787,507,058	206,873,982,638
12.00.a Consolidated Deposit and other accounts			
Uttara Bank PLC.			
Current deposit and other accounts etc.		64,847,177,361	57,751,778,268
Bills payable		9,462,952,754	7,514,240,005
Savings Bank Deposits		67,902,888,195	65,784,633,634
Fixed Deposits		73,122,724,962	68,662,132,926
Other Deposits		7,451,763,786	7,161,197,805
		222,787,507,058	206,873,982,638
Less: Inter Company Elimination			
Current deposit and other accounts etc.		(73,539,953)	(87,675,995)
Savings Bank Deposits		-	-
Fixed Deposits		(1,739)	-
		(73,541,692)	(87,675,995)
		222,713,965,366	206,786,306,643

Amount in Taka	
2024	2023
7,351,805,444	8,120,816,764
125,344,922	391,621,374
267,451,072	318,681,202
215,042,905,620	198,042,863,298
222,787,507,058	206,873,982,638
125,344,922	391,621,374
222,662,162,136	206,482,361,264
222,787,507,058	206,873,982,638
3,688,661	4,090,421
121,656,261	387,530,953
-	-
-	-
-	-
-	-
-	-
125,344,922	391,621,374
137,134	138,319
3,551,476	3,952,051
51	51
3,688,661	4,090,421
79,892	79,020
-	30
6,471,122	19,133,215
112,927,413	368,160,490
2,177,785	158,150
49	48
121,656,261	387,530,953
125,344,922	391,621,374
9,462,952,754	7,514,240,005
28,666,632,855	25,693,026,929
46,287,966,070	43,568,202,183
35,684,332,072	35,725,105,592
46,563,688,295	42,433,587,529
55,996,590,090	51,548,199,026
-	-
222,662,162,136	206,482,361,264
17,666,535,495	18,544,342,305
6,947,288	5,163,149
8,801,000	8,801,000
151,284	151,284
116,503,547	118,238,490
900,000	700,000
595,556	595,556
31,631,691	700,200
456,065,587	370,000,000
5,388,237,037	5,581,927,530
56,019,685	56,419,685
262,500,000	234,300,000
150,081,293	118,081,293
15,000,000	15,000,000
3,032,807,804	3,046,342,597
160,756,001	116,486,020
14,704,000	11,704,000
176,309,611	95,422,747
2,620,589	2,620,589
398,240	401,760
836,513	128,468
398,858	398,858
6,769,068	6,716,068

12.01 Sector wise deposits

Government
Deposit money Banks (Note- 12.02.1)
Foreign Currency Deposits
Private

12.02 Residual maturity grouping of deposits including bills payable account

Deposit from Banks (Note- 12.02.1)
Deposit from other than Banks (Note-12.02.2)

12.02.1 Deposit from Banks

i) Maturity grouping wise

Payable on demand
Within one month
Over 1 month but within 6 months
Over 6 months but within 1 year
Over 1 year but within 5 years
Over 5 years but within 10 years
Over 10 years

ii) Category wise

In Current deposit accounts

Bank Asia PLC.
State Bank of India
Pubali Bank PLC.

In Special notice deposit accounts

Janata Bank PLC.
Bank Asia PLC.
State Bank of India
One Bank PLC.
Bangladesh Commerce Bank PLC.
United Commercial Bank PLC.

12.02.2 Deposit from other than Banks

Maturity grouping wise

Payable on demand
Within one month
Over 1 month but within 6 months
Over 6 months but within 1 year
Over 1 year but within 5 years
Over 5 years but within 10 years
Over 10 years

13.00 Other liabilities

Provision for income tax (Note- 13.01)
Employees' income tax payable
Govt. guarantee fund for special agri credit.
Fund for credit on Nath Bank (Pak) Ltd.
Reserve for unforeseen losses
Audit fee payable
Unaccounted Lease Rental receivable
Cash assistance
Bonus payable
Provision for loans and advances (Note- 13.02)
Provision for other (non-banking assets) (Note- 13.03)
General provision on off-balance sheet exposures (Note- 13.04)
Provision for classified other assets (Note- 13.05)
Provision for classified fixed assets (Note- 13.06)
Interest suspense account (Note- 13.08)
Un-claimed dividend (Note- 13.09)
Provision for classified Investment (Note- 13.07)
Expenditure payable others
Provision for unreconciled outstanding entries (Note- 13.12)
Clearing house adjustment
Payment to supplier for procurement
Unearned Interest Income
Risk Fund (Lease A/c)

Amount in Taka	
2024	2023
2,029,957	666,295
16,600,000	7,850,000
34,738,559	52,773,925
5,348	2,200
826,321,455	812,480,936
1,413,062	-
4,900	414,546
1,377,974	1,364,159
1,028,015	2,111,004
309,915,974	311,263,678
144,903,478	275,300,619
380,449,327	456,294,640
1,264,262	79,277,557
239,951,876	136,702,824
90,564,690	90,564,690
149,685,868	100,885,300
29,755,824,892	30,662,593,972
29,755,824,892	30,662,593,972
492,485,562	436,979,370
30,248,310,454	31,099,573,342
18,544,342,305	15,722,004,157
4,273,966,451	2,822,338,148
(5,151,773,261)	-
17,666,535,495	18,544,342,305
4,273,966,451	2,822,338,148
-	-
4,273,966,451	2,822,338,148
4,273,966,451	2,822,338,148
20,119,404	14,235,416
4,294,085,855	2,836,573,564
4,365,417,530	4,376,211,558
(2,966,890,493)	(1,326,784,028)
1,801,000,000	920,200,000
133,010,000	138,500,000
1,000,000,000	450,000,000
-	30,100,000
400,000	1,000,000
-	(224,510,000)
(21,700,000)	(11,800,000)
-	12,500,000
(1,457,374,925)	(1,313,623,457)
2,853,862,112	3,051,794,073
88,633,874	472,565,004
309,501,623	345,473,053
287,182,076	-
772,057,352	495,585,400
1,457,374,925	1,313,623,457
4,311,237,037	4,365,417,530
1,103,010,000	1,017,000,000
-	-
-	-
(133,010,000)	(138,500,000)
107,000,000	224,510,000
-	-
1,077,000,000	1,103,010,000
5,388,237,037	5,468,427,530

ATM Card ITCL payable A/c CW, BI & MS (NPSB)
Sale proceeds of Sanchaypatra & Wage Earners Development Bond
Branch adjustment Account (HO & UBPLC General A/C)
Adjusting accounts for Govt. Security Trading
Payable to Government (Note- 13.11)
Payable for Books, Forms & Vouchers
Collection of Treasury Challan
Mobile Recharge Settlement Account
Delinquent Charge on Lease Rental Receivable for unclassified
Blocked Account
Incentive Account Against Wage Earners Foreign Remittance
Tax at source on interest paid in different deposit A/C
EFTN Settlement Account
Lease Liability as per IFRS-16
Deferred Tax for Asset Revaluation
Start-up Fund

13.00.a Consolidated other liabilities

Uttara Bank PLC.
Uttara Bank Securities Ltd.

13.01 Provision for income tax

Opening balance

Provision for tax made during the year (Note - 13.01.01)
Adjustment of Tax for the Year 2019,2020 & 2021

Closing balance

13.01.01 Provision for tax made during the year

Current year tax on taxable income
Adjustment of Previous Years

Closing balance

13.01.01.a Consolidated Provision for tax made during the year

Uttara Bank PLC.
Uttara Bank Securities Ltd.

Closing balance

13.01.02 Final assessment of income tax for the accounting years 2008, 2011, 2013, 2015, 2016, 2017 & 2018 are pending with Appealate Authorities. The tax assessment of the Bank for the year 2022 & 2023 return submitted. (Annexure-E)

13.02 Provision for classified and unclassified loans and advances

The movement in specific provision on classified loans and advances

Provision held at the beginning of the year
Fully provided debts written off
Specific provision for the year
Amount transferred from un-classified loans & advances
Adjustment of written off amount
Amount transferred from Off balance sheet exposures
Amount transferred from Provision on other Assets (non Banking Assets)
Amount transferred to unclassified loans & advances
Amount transferred to off balance sheet exposures
Amount transferred from provision for classified other assets
Amount transferred to Extra provision for resheduling & BB observation

The movement in Extra Provision for Resheduling & BB Observation

Provision for BRPD-15 approved Reshedule Loans & advances
Provision for BRPD-5 approved Reshedule Loans & advances special
Provision for Writ Accounts
Extra provision against BB inspection

The movement in general provision on unclassified loans & advances

Provision held at the beginning of the year
General provision for the year
Specific provision for the year
Amount transferred to classified loans and advance
Amount transferred from Sepecial General Provision COVID-19
Amount transferred to classified loans and advance

The movement in Special General Provision COVID-19

Provision held at the beginning of the year
 Specific provision for the year
 Amount transferred from provision for classified loans and advances
 Amount transferred to unclassified loans & advances
 Amount transferred to Off balance sheet items

Total Provision for Loans & Advances

Amount in Taka	
2024	2023
113,500,000	113,500,000
-	-
-	-
(107,000,000)	-
(6,500,000)	-
-	113,500,000
5,388,237,037	5,581,927,530

13.03 Provision for other (Non Banking Asset)

Opening balance
 Provision made during the year
 Adjustment made during the year
 Closing balance

56,419,685	60,729,088
-	-
(400,000)	(4,309,403)
56,019,685	56,419,685

13.04 Provision for Off Balance Sheet Exposures

Balance at the beginning of the year
 Specific provision for the year
 Amount transferred from Sepecial General Provision COVID-19
 Amount transferred from classified loans & advances
 Amount transferred to classified loans & advances
 Closing balance

234,300,000	252,600,000
-	-
6,500,000	-
21,700,000	11,800,000
-	(30,100,000)
262,500,000	234,300,000

13.05 Provision for classified other assets

Opening balance
 Provision made during the year
 Amount transterred to classified loans & Advances
 Closing balance

118,081,293	122,781,293
32,000,000	7,800,000
-	(12,500,000)
150,081,293	118,081,293

13.06 Provision for classified fixed assets

Opening balance
 Amount transterred to classified otherAsset
 Closing balance

15,000,000	15,000,000
-	-
15,000,000	15,000,000

13.07 Provision for classified Investment

Opening balance
 Provision made during the year
 Closing balance

11,704,000	11,704,000
3,000,000	-
14,704,000	11,704,000

13.08 Interest suspense

Opening balance
 Addition during the year
 Recovery during the year
 Amount written off during the year
 Closing balance

3,046,342,597	3,173,184,326
2,463,031,170	1,895,301,988
(1,278,472,316)	(1,475,803,596)
(1,198,093,647)	(546,340,121)
3,032,807,804	3,046,342,597

13.09 Un- claimed dividend

Un-claimed Dividend '2018
 Un-claimed Dividend '2019
 Un-claimed Dividend '2020
 Un-claimed Dividend '2021
 Un-claimed Dividend '2022
 Un-claimed Dividend '2023

26,993,916	27,107,846
10,761,037	10,835,163
21,188,203	21,355,700
25,570,052	26,174,215
30,569,758	31,013,096
45,673,035	-
160,756,001	116,486,020

13.10 Branch adjustment account (UBPLC General Account)

Branch adjustment account represents outstanding inter-branch transactions and Head office transactions (net) originated but yet to be responded on the balance sheet date. The status of unresponded entries as on 31.12.2024.

Particulars	No. of Un-responded entries		Un-responded entries (Tk.)		Net amount
	Dr.	Cr.	Dr.	Cr.	Taka
Upto 3 months	1	3	1,200	235,902	234,702
Over 3 months but within 6 months	-	-	-	-	-
Over 6 months but within 1 year	-	-	-	-	-
Over 1 year	-	-	-	-	-
Total	1	3	1,200	235,902	234,702

Amount in Taka	
2024	2023

13.11 Payable to Government

Three major categories of Government dues are reported. Tax deducted at source, VAT and Excise duty payable to Government exchequer are as follow:

Excise duty payable	536,942,980	489,191,950
Tax deducted at source (TDS)	133,703,411	151,563,745
VAT deducted at source (VDS)	155,675,064	171,725,241
	826,321,455	812,480,936

13.12 Provision for unreconciled outstanding entries

Opening Balance	2,620,589	2,620,589
Provision made during the year	-	-
Closing Balance	2,620,589	2,620,589

14.00 Share Capital

14.01 Authorised capital

1500,000,000 Ordinary Shares of Tk.10	15,000,000,000	15,000,000,000
	15,000,000,000	15,000,000,000

14.02 Paid up capital

825,760,742 Ordinary Shares of Tk. 10 each	8,257,607,420	7,340,095,480
	8,257,607,420	7,340,095,480

14.03 Paid up capital as per shareholders category

Particulars	2024			2023		
	No. of shares	Percentage	Amount	No. of shares	Percentage	Amount
Government of the People's Republic of Bangladesh	12,395	0.002%	123,950	11,018	0.002%	110,180
Directors/ Sponsors	252,614,673	30.592%	2,526,146,730	224,401,938	30.572%	2,244,019,380
Bank and financial institutions	217,111,182	26.292%	2,171,111,820	238,740,630	32.525%	2,387,406,300
Foreigner	6,871,893	0.832%	68,718,930	3,009,672	0.410%	30,096,720
General public	349,150,599	42.282%	3,491,505,990	267,846,290	36.491%	2,678,462,900
	825,760,742	100.000%	8,257,607,420	734,009,548	100.000%	7,340,095,480

14.04 Range - wise shareholdings

Range of holding of Shares	2024			2023		
	No. of share holders	Percentage of holding of shares	Number of shares	No. of share holders	Percentage of holding of shares	Number of shares
Upto 500	12,653	38.78%	1,927,767	13,908	43.30%	2,185,158
501 - 5,000	14,119	43.27%	26,241,525	13,509	42.06%	24,374,462
5,001 - 10,000	2,441	7.48%	17,322,404	2,108	6.56%	14,588,269
10,001 - 20,000	1,476	4.52%	20,723,823	1,228	3.82%	17,302,159
20,001 - 30,000	582	1.78%	14,193,174	434	1.35%	10,627,279
30,001 - 40,000	310	0.95%	10,784,738	208	0.65%	7,219,994
40,001 - 50,000	218	0.67%	9,953,220	142	0.44%	6,431,878
50,001 - 100,000	364	1.12%	26,031,610	244	0.76%	17,092,791
100,001 - 1,000,000	379	1.16%	102,785,333	259	0.81%	73,079,873
Over 1,000,000	87	0.27%	595,797,148	81	0.25%	561,107,685
	32,629	100.00%	825,760,742	32,121	100.00%	734,009,548

14.05 Capital to Risk-weighted Asset Ratio (CRAR) on the Bank:

The calculation of CRAR has been done as per Basel-III guideline December 2014 vide BRPD Circular No.18 dated 21 December 2014

A Tier-1 Capital (Going-Concern Capital)

31-Dec-24		31-Dec-23	
Solo	Consolidated	Solo	Consolidated

a Common Equity Tier-1

Fully Paid-up Capital	8,257,607,420	8,257,607,420	7,340,095,480	7,340,095,480
Statutory Reserve	8,260,000,000	8,278,518,637	7,460,000,000	7,478,518,637
General Reserve	3,355,633,339	3,355,633,339	3,355,633,339	3,355,633,339
Retained Earnings	4,599,178,428	4,581,103,241	2,769,950,823	2,847,588,565
Dividend Equalization Reserve	64,427,000	64,427,000	64,427,000	64,427,000
Minority Interest		30,028		35,771
Sub Total	24,536,846,187	24,537,319,665	20,990,106,642	21,086,298,792
Regulatory Adjustments:	22,556,399	22,556,399	3,369,028	3,369,028
Total Common Equity Tier-1 Capital	24,514,289,788	24,514,763,266	20,986,737,614	21,082,929,764

		Amount in Taka	
		2024	2023
b Additional Tier-1 Capital			
Minority Interest			
Others			
Sub Total	-	-	-
Regulatory Adjustments:	-	-	-
Total Additional Tier-1 Capital Available	-	-	-

Total Tier-1 Capital (a+b)	24,514,289,788	24,514,763,266	20,986,737,614	21,082,929,764
B Tier-2 Capital (Gone-Concern Capital)				
General Provision	1,339,500,000	1,339,500,000	1,450,810,000	1,450,810,000
All Other preference shares	-	-	-	-
Subordinated debt	-	-	-	-
Minority Interest	-	-	-	-
Revaluation Reserves as on 31 December, 2014	-	-	-	-
Others	-	-	-	-
Sub Total	1,339,500,000	1,339,500,000	1,450,810,000	1,450,810,000

Regulatory Adjustments:

Revaluation Reserves for Fixed Assets, Securities & Equity Securities	-	-	-	-
Investment in own T-2 Instruments/ Shares	-	-	-	-
Others	-	-	-	-
Sub Total	-	-	-	-
Total Tier-2 Capital Available	1,339,500,000	1,339,500,000	1,450,810,000	1,450,810,000
Total Regulatory Capital	25,853,789,788	25,854,263,266	22,437,547,614	22,533,739,764
Total Risk Weighted Assets	158,486,310,995	158,662,548,445	144,737,909,966	145,250,661,986

Capital to Risk Weighted Assets Ratio	16.31%	16.30%	15.50%	15.51%
Common Equity Tier-1 to RWA	15.47%	15.45%	14.50%	14.51%
Tier-1 Capital to RWA	15.47%	15.45%	14.50%	14.51%
Tier-2 Capital to RWA	0.85%	0.84%	1.00%	1.00%
Minimum Capital Requirement (@ 10%)	15,848,631,100	15,866,254,845	14,473,790,997	14,525,066,199
Excess Capital Maintained (before conservation buffer)	10,005,158,688	9,988,008,421	7,963,756,617	8,008,673,565
Minimum Capital Requirement (with conservation buffer @ 12.50%)	19,810,788,874	19,832,818,556	18,092,238,746	18,156,332,748
Excess Capital Maintained (after conservation buffer)	6,043,000,914	6,021,444,710	4,345,308,868	4,377,407,016

14.06 Particulars of Shareholdings of the Directors

Name of the Directors	Status	31-Dec-24		31-Dec-23	
		No. of Shares	Amount	No. of Shares	Amount
Mr. Azharul Islam	Director & Chairman	42,364,587	423,645,870	37,657,412	376,574,120
Mr. Iftekharul Islam	Director & Vice-Chairman	24,664,488	246,644,880	21,923,991	219,239,910
Mrs. Badrunnesa Sharmin Islam	Director	21,565,155	215,651,550	19,169,027	191,690,270
Mr. Arif Rahman	Director	16,517,151	165,171,510	14,681,912	146,819,120
Col. Engr. M.S. Kamal (Retd.)	Director	20,025,454	200,254,540	17,800,404	178,004,040
Mr. Asif Rahman	Director	19,981,273	199,812,730	17,761,132	177,611,320
Mr. Kazi Masudur Rageb	Director	18,134,685	181,346,850	16,119,720	161,197,200
Sadharan Bima Corporation	Director	39,087,267	390,872,670	34,744,238	347,442,380
Mr. Shaikh Abdul Aziz	Director	16,589,515	165,895,150	14,746,236	147,462,360
Mr. Abul Barq Alvi	Director	16,595,583	165,955,830	14,751,630	147,516,300
Mr.Bibhuti Bhusan Sarker	Director	16,589,515	165,895,150	14,746,236	147,462,360
Mr.Mohammed Rabiul Hossain	Managing Director	500,000	5,000,000	300,000	3,000,000
		252,614,673	2,526,146,730	224,401,938	2,244,019,380

15.00 Statutory reserve

Balance brought forward	7,460,000,000	6,560,000,000
Addition during the year	800,000,000	900,000,000
Balance carried forward	8,260,000,000	7,460,000,000

Amount in Taka	
2024	2023
15.00.a Consolidated Statutory reserve	
Balance brought forward	6,577,766,986
Addition during the year	900,751,651
Balance carried forward	7,478,518,637
16.00 Other reserves	
General reserve (Note- 16.01)	3,355,633,339
Assets revaluation reserve	1,455,576,933
Revaluation reserve A/c (Govt. Securities)	239,219,053
Dividend equalization reserve	64,427,000
	5,114,856,325
16.01 General reserve	
Balance brought forward	3,355,633,339
Transfer from profit & loss A/c	-
Balance carried forward	3,355,633,339
17.00 Surplus in profit and loss account	
Retained earning (Note- 17.01)	498,139,111
Profit after tax and provision during the year	3,203,850,214
Profit before appropriation	3,701,989,325
Appropriation for the year:	
Statutory reserve	900,000,000
General reserve	-
Start-up Fund	32,038,502
	932,038,502
Retained surplus	2,769,950,823
17.01 Retained earning	
Opening balance	2,294,908,489
Issue of bonus share and cash dividend	(1,802,469,378)
Transferred from Revaluation Reserve	-
Adjustment of NBA	5,700,000
Closing balance	498,139,111
17.00.a Consolidated Surplus in profit and loss account	
Retained earning (Note- 17.01.a)	606,779,609
Profit after taxation without non controlling interest	3,172,847,458
Profit before appropriation	3,779,627,067
Appropriation for the year:	
Statutory reserve	900,000,000
General reserve	-
Start-up Fund	32,038,502
	932,038,502
Retained surplus	2,847,588,565
17.01.a Consolidated Retained earning	
Opening balance	2,404,300,638
Issue of bonus share and cash dividend	(1,802,469,378)
Transferred from Revaluation Reserve	(751,651)
Adjustment of NBA	5,700,000
Closing balance	606,779,609
18.00 CONTINGENT LIABILITIES	
18.01 Acceptances and endorsements	
IFBC on behalf of Customers	5,223,871,319
IFBC on behalf of Directors	-
IFBC on behalf of Government	-
IFBC on behalf of Others	-
	5,223,871,319
18.02 Letter of guarantees	
Letter of Guarantee on behalf of Customers	6,375,264,794
Letter of Guarantee on behalf of Directors	-
Letter of Guarantee on behalf of Government	-
Letter of Guarantee on behalf of Bank & Others	-
Letter of Guarantee on behalf of Financial Institution	-
	6,375,264,794
18.03 Irrevocable letters of credit	
Letter of credit on behalf of Customers	11,435,561,247
Letter of credit on behalf of Directors	-
Letter of credit on behalf of Government	-
Letter of credit on behalf of Others	-
	11,435,561,247

18.04 Bills for collection

Bills for collection on behalf of Customers

Amount in Taka	
2024	2023
10,822,275,871	9,335,740,980

PROFIT AND LOSS ACCOUNT ITEMS**19.00 Income**

Interest income (Note - 19.01)
 Dividend income (Note - 21.00)
 Fee, commission and brokerage (Note - 22.01)
 Gains less losses arising from dealing in Govt. securities (Note - 21.00)
 Gains less losses arising from investment in securities (Note - 21.00.a.1)
 Gains less losses arising from dealing in foreign currencies (Note - 22.02)
 Other operating income (Note - 23.00)
Total income

20,243,641,701	14,631,704,604
97,165,020	109,151,542
976,156,202	603,879,040
20,465,953	6,765,809
3,607,629,465	3,047,782,674
475,573,262	558,416,503
719,948,512	1,096,619,796
26,140,580,115	20,054,319,968

Expenses

Interest paid on deposits, fees, borrowings etc (Note - 20.00)
 Administrative expenses (Note - 20.03)
 Charges on loan losses account
 Depreciation on banking assets (Note - 32.01)
 Other operating expenses (Note - 33.00)

8,317,424,939	6,678,514,563
6,016,621,804	5,609,743,422
98,125,002	206,126,133
274,251,548	223,675,362
461,239,389	391,674,812
15,167,662,682	13,109,734,292

Total expenses**Operating Profit**

10,972,917,433	6,944,585,676
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19.01 Interest income

Interest on Loans & Advances (Note-19.02)
 Interest on Balances with other Banks or Financial Institutions (Note-19.03)
 Interest on Accounts with Foreign Banks
 Income from Off-Shore Banking Unit (OBU)

19,402,294,564	14,004,367,991
698,788,099	483,843,414
124,781,933	102,853,450
17,777,105	40,639,749
20,243,641,701	14,631,704,604

19.01.a Consolidated Interest income

Uttara Bank PLC.
 Uttara Bank Securities Ltd.

20,243,641,701	14,631,704,604
(28,297,904)	(52,619,129)
20,215,343,797	14,579,085,475

19.02 Interest on Loans & Advances

Over draft
 Packing Credit
 Cash credit
 Uttaran Small Business Loan
 Nari Swanirbhor Rin Prokalpa
 Staff Loan
 Demand Loan
 Project Finance
 Consumer Credit
 Agri Credit
 Uttaran paribeshbandhab loan
 Uttaran taka 10 small/micro loan
 Rural Credit
 Lease financing
 Term Loan for Running Export Oriented Industries-Worker's Salary
 Export Development Fund (EDF)
 Loan against Trust Receipt (LTR)
 Term Loan
 Bills Purchased/Discounted/Negotiated
 Advance Rent
 Sundry Account
 Interest on loans & advances (COVID-19)
 Interest on Uttaran short term loan (RSTL)
 Interest on Start-up Fund (Own Bank)
 Interest on Uttaran Refinance Scheme for Technology Development
 Interest on Uttaran Commercial House Repairing/Renovation Loan (UCHRL)
 Interest on Term Loan to CMSME Sector Under Refinance Scheme
 Interest on Uttaran Prefinance Scheme

2,217,831,727	1,624,117,673
34,053,362	17,193,198
10,898,518,442	6,994,759,181
73,771,627	48,306,454
5,848,100	5,478,177
111,836,764	111,544,174
95,097,237	103,225,537
58,014,676	65,623,108
1,261,526,756	1,122,847,053
445,726,577	316,477,945
4,316,346	6,275,796
121,811	210,813
10,304	-
30,774,964	30,078,285
8,291,140	-
22,623,087	26,900,387
339,474,624	245,045,889
2,547,001,289	2,150,386,753
317,537,258	194,928,328
28,132	267,469
13,824,073	40,554,973
104,620,924	381,621,123
529,341,609	308,556,376
130,208	63,169
2,799,537	3,054,938
209,502,659	148,732,432
30,381,064	50,326,294
39,290,267	7,792,466
19,402,294,564	14,004,367,991

19.03 Interest on Balances with other Banks or Financial Institutions

Call Loans to Other Banks
 Fixed Term Deposit with Other Banks
 Foreign Exchange Clearing A/c.

623,437,667	349,673,292
23,347,361	82,818,125
52,003,071	51,351,997
698,788,099	483,843,414

20.00 Interest paid on deposits and borrowing etc.

Interest on deposits (Note-20.01)
 Interest on borrowings (Note-20.02)
 Interest on foreign bank accounts

8,315,389,398	6,675,214,841
2,035,541	3,299,722
-	-
8,317,424,939	6,678,514,563

Amount in Taka	
2024	2023
8,317,424,939	6,678,514,563
(10,634)	(109,001)
8,317,414,305	6,678,405,562
4,666,283,156	3,707,746,838
16,701,376	10,566,364
172,042,259	239,141,047
377,126,952	352,181,899
4,636,438	5,669,886
267,800,597	256,646,150
6,518,126	8,953,994
1,877,429,484	1,360,640,728
45,797,871	37,577,433
310,893,476	218,506,144
11,321,319	4,293,601
347,912,605	350,232,613
174,534,722	113,322,746
26,037,052	-
10,353,965	9,735,398
8,315,389,398	6,675,214,841
1,473,735	2,882,639
561,806	417,083
2,035,541	3,299,722
4,908,650,508	4,635,941,645
602,045,079	528,863,524
50,180,956	44,472,271
85,105,216	83,990,504
182,916,985	160,708,836
23,291,783	21,130,690
8,298,505	6,230,400
900,000	700,000
125,306,438	99,782,054
29,926,334	27,923,498
6,016,621,804	5,609,743,422
1,911,598,701	1,823,390,241
40,400,000	45,400,000
1,568,214,104	777,970,471
136,235,009	211,976,833
10,027,397	12,493,151
13,161,037	18,396,574
97,165,020	109,151,542
20,465,953	6,765,809
43,409,129	354,529,944
15,943,115	5
-	6,500,000
(279,285,586)	(413,113,610)
140,069,792	200,981,389
7,856,767	9,257,676
3,725,260,438	3,163,700,025
3,725,260,438	3,163,700,025
47,889,089	42,042,988
3,773,149,527	3,205,743,013
3,725,260,438	3,163,700,025
(97,165,020)	(109,151,542)
(20,465,953)	(6,765,809)
3,607,629,465	3,047,782,674

20.00.a Consolidated Interest paid on deposits and borrowing etc.

Uttara Bank PLC.
Uttara Bank Securities Ltd.

20.01 Interest paid on deposits

Fixed deposit receipt
Mashik Munafa scheme
Double benefit deposit scheme
Monthly deposit scheme
Uttaran Bibaha Sanchaya Prokalpa
Uttaran Swapnopuran Sanchaya Prokalpa
Uttaran Shikkhaya Sanchaya Prokalpa
Savings Bank deposits
School Banking deposit
Special Notice Deposit
Foreign currency deposit
Other Deposits
Intt. On Kotipoti Deposit Scheme
Intt on Uttaran Five Million Deposit Scheme
Interest Expense for Lease Liability as per IFRS-16

20.02 Interest on Borrowings

Borrowing from Bangladesh Bank
Borrowing from Other Banks

20.03 Administrative expenses

Salary and allowances (excluding MD's salary, allow. & fees)
Rent, taxes,insurance,electricity etc.
Legal expenses
Postage,stamp,telecommunication etc.
Stationery,printing,advertisements etc.
Managing Director's salary & allowances
Directors' fees
Auditors' fees
Repair of Bank's property (Note-32.02)
Maintenance of Bank's property (Note-32.03)

21.00 Income from investment

Interest on treasury bills/bonds
Interest on Sukuk Bond
Interest on amortization of Govt. Securities (HFT & HTM)
Interest on subordinated bond
Interest on Perpetual Bond
Interest on Corporate Bond
Dividend received on shares
Gain/loss on sale of Govt. securities
Interest received on REPO and reverse REPO
Capital gain from investment in shares
Intt. On Bridge Finance Loan (Investment)
Revaluation Loss on Govt. Securities
Interest Received on Short Notice Lending
Interest on Bangladesh Government Investment (SUKUK)

21.00.a Consolidated Income from investment

Uttara Bank PLC.
Uttara Bank Securities Ltd.

21.00.a.1 Gains less losses arising from investment in securities

Income from investment (Note- 21.00)
Less Dividend Received on Shares (Note- 21.00)
Less Gain/ Loss Arising from Dealing in Securities (Note- 21.00)

Amount in Taka	
2024	2023
976,156,202	603,879,040
475,573,262	558,416,503
1,451,729,464	1,162,295,543
1,451,729,464	1,162,295,543
27,454,211	19,486,973
1,479,183,675	1,181,782,516
2,129,456	2,387,427
141,925,591	125,598,428
79,251,159	56,222,186
79,286,190	58,970,311
22,923,019	16,394,372
106,148,023	88,034,278
4,913,067	9,928,601
539,579,697	246,343,437
976,156,202	603,879,040
138,224	3,132,010
445,528,943	531,676,080
8,486,358	22,576
-	4,874,096
19,200,906	16,164,909
2,218,831	2,546,832
475,573,262	558,416,503
11,045,655	9,121,814
43,563,737	36,675,849
17,263,346	17,251,296
2,985,971	4,365,514
780,040	445,033
205,820	283,000
586,543,823	963,928,326
23,048,587	32,487,702
1,615,292	2,262,713
29,692,990	24,675,620
210,637	138,652
2,992,614	4,984,277
719,948,512	1,096,619,796
719,948,512	1,096,619,796
387,589	395,780
720,336,101	1,097,015,576
(3,177,826)	(2,954,246)
717,158,275	1,094,061,330
163,208,082	164,241,419
154,032,268	554,094,881
12,301,484	12,261,991
170,846,316	173,392,743
8,300	134,287
81,400	146,000
2,385,989	2,036,832
46,947,434	32,751,545
87,600	121,290
18,801,657	9,742,981
1,026,144	986,583
16,817,149	14,017,774
586,543,823	963,928,326

22.00 Commission, exchange and brokerage

Commission Income (Note-22.01)
Exchange Gain/Loss (Note-22.02)

22.00.a Consolidated Commission, exchange and brokerage

Uttara Bank PLC.
Uttara Bank Securities Ltd.

22.01 Commission Income

Commission on L/C Local
Commission on L/C Foreign
Commission on L/C Back to Back
Commission on IFBC/ILBC
Commission on Export Bill/Documents
Commission on BG Local
Commission on BG Foreign
Commission on Other Services

22.02 Exchange (Gain/Loss)

Exchange Gain on Foreign Bill Purchase
Exchange Gain on Foreign Currency
Exchange Gain on EDF
Exchange Gain on Demand Loan
Exchange Gain on Others
Exchange Gain on Card Transaction

23.00 Other operating income

Postage charges recovered
Swift charges recovered
Rent recovered
Income from Foreign Correspondents
Income on sale of Bank's Assets
Income on Risk Fund on Lease
Service charges related to trade operations/Fee based income (Note- 23.01)
Other earnings
Other operating income of Off Shore Banking Unit
Debit and Prepaid Card Fees
Commission on Mobile Recharge
Commission from Treasury Challan

23.00.a Consolidated other operating income

Uttara Bank PLC.
Uttara Bank Securities Ltd.

Less: Inter Company Elimination

23.01 Service charges related to trade operations/Fee based income

Accounts maintenance charges recovered
Service fees on Loans & Advances and others
Cost of LC application form recovered
Income from SMS banking services
Prize money on Prize Bond/ Commission on Lottery Tickets
Student file opening & renewal fees
CIB collection fees
Cost of MICR/Non MICR cheque recovered
ATM Card issuance & renewal fees
Settlement of Income on Amount Realized Against Written off Loans
SMS Fees on Credit Card
Processing Fees Credit Card

Amount in Taka	
2024	2023
1,771,973,598	1,719,101,542
898,739,518	899,210,244
81,013,423	81,630,605
257,158,787	257,869,519
254,421,927	255,199,930
172,449,859	168,569,489
328,629,708	317,783,402
597,267,666	405,191,605
150,000,000	130,000,000
396,996,022	401,385,309
4,908,650,508	4,635,941,645
4,908,650,508	4,635,941,645
18,849,207	14,445,911
4,927,499,715	4,650,387,556
257,409,356	233,706,764
2,183,414	2,688,377
81,058,596	50,928,375
132,658,369	127,455,922
9,324,268	8,539,483
119,371,776	105,529,003
39,300	15,600
602,045,079	528,863,524
602,045,079	528,863,524
56,497	63,293
602,101,576	528,926,817
12,258,921	10,063,233
37,922,035	34,409,038
50,180,956	44,472,271
50,180,956	44,472,271
212,750	584,125
50,393,706	45,056,396
6,173,456	5,411,641
33,745	21,106
4,751,169	4,885,052
18,979,096	16,977,382
-	511
1,288,881	1,397,451
37,125,689	37,349,715
4,426,385	9,927,042
8,381,748	7,667,557
3,538,050	-
406,997	353,047
85,105,216	83,990,504
85,105,216	83,990,504
368,229	383,121
85,473,445	84,373,625
52,619,395	38,474,178
81,567,557	72,222,990
21,271,429	20,270,284
9,589,262	7,922,473
17,587,226	21,729,077
282,116	89,834
182,916,985	160,708,836
182,916,985	160,708,836
111,355	240,081
183,028,340	160,948,917

Amount in Taka	
2024	2023
23,291,783	21,130,690
23,291,783	21,130,690
8,298,505	6,230,400
8,298,505	6,230,400
212,750	241,500
8,511,255	6,471,900
900,000	700,000
900,000	700,000
46,000	46,000
946,000	746,000
274,251,548	223,675,362
125,306,438	99,782,054
29,926,334	27,923,498
429,484,320	351,380,914
276,280,494	225,553,720
125,306,438	99,782,054
30,282,882	28,389,127
431,869,814	353,724,901
33,130,250	31,886,833
23,474,184	22,373,988
126,020,976	82,137,179
17,257,118	17,699,608
5,114,435	3,624,543
69,254,585	65,953,211
274,251,548	223,675,362
274,251,548	223,675,362
2,028,946	1,878,358
276,280,494	225,553,720
7,970,355	5,304,595
5,910,911	3,874,245
38,188,797	37,445,482
73,236,375	53,157,732
125,306,438	99,782,054
902,181	3,107,802
23,255,546	19,323,274
2,062,571	1,872,000
2,138,334	2,135,264
1,567,702	1,485,158
29,926,334	27,923,498
29,926,334	27,923,498
356,548	465,629
30,282,882	28,389,127
2,953,890	3,147,936
1,509,584	747,391
10,139,779	8,982,863
48,190,067	44,126,003
66,980,665	63,134,951
52,666,492	82,089,251
26,384,335	3,325,000
45,796,150	37,959,351
24,730,928	23,196,560
3,639,711	2,764,589
7,114,488	5,790,229

29.00 Managing Director's salary & allowances and Fees

Salary & allowances and fees

30.00 Directors' Fees

30.00.a Consolidated Directors' Fees

Uttara Bank PLC.

Uttara Bank Securities Ltd.

31.00 Auditors' fees

Statutory annual audit fees

31.00.a Consolidated auditors' fees

Uttara Bank PLC.

Uttara Bank Securities Ltd.

32.00 Repair, maintenance and depreciation of Bank's property

Depreciation on Fixed Assets (**Note - 32.01**)

Repair & maintenance of Fixed Assets (**Note - 32.02**)

Renovation & maintenance of Office (**Note - 32.03**)

32.00.a Consolidated Repair, maintenance and depreciation of Bank's property

Depreciation on Fixed Assets (**Note - 32.01.a**)

Repair & maintenance of Fixed Assets (**Note - 32.02**)

Renovation & maintenance of Office (**Note - 32.03.a**)

32.01 Depreciation of fixed assets

Furniture and fixtures

Vehicles

Office appliance

Bank premises

Software

Right of use assets as per IFRS-16

32.01.a Consolidated Depreciation of fixed assets

Uttara Bank Ltd.

Uttara Bank Securities Ltd.

32.02 Repair & maintenance of Fixed Assets

Furniture & Fixtures

Vehicles

Office Appliance

Software

32.03 Renovation & maintenance of Office

Office Renovation (Own & Rented)

Office Maintenance (Own & Rented)

Lift maintenance expenses

ATM Booth & Software maintenance

Other Maintenance

32.03.a Consolidated Renovation & maintenance of Office

Uttara Bank PLC.

Uttara Bank Securities Ltd.

33.00 Other expenses

Newspaper, Books & periodicals

Professional expenses

Sanitation cost

Entertainment

Consumption of fuel & other charges for Vehicles

Donation, Subscriptions & CSR

Honorarium & Awards

Travelling expenses

Conveyance

Staff training expenses

Liveries & Uniforms

		Amount in Taka	
		2024	2023
Liveries & Uniforms- Stitching		1,862,587	548,634
Promotional/Business development expenses		21,044,635	15,763,909
Staff Welfare and Recreation		12,767,166	11,306,950
Benevolent Fund		10,000,000	10,000,000
Loss on sale of Fixed Assets		6,502,805	6,675,671
Photocopy expenses		4,968,977	5,660,505
Cash Handling charges		19,621,141	18,762,258
Branch opening and shifting expenses		1,853,183	1,537,940
Gun licence fees		4,494,050	1,452,478
Excise Duty on Bank's account		1,551,715	1,832,542
Chemicals for Office Equipment		155,699	121,258
Development Surcharge		-	56,154
Indoor Plant Charges		661,796	541,010
CDBL expenses		254,527	693,814
AGM expenses		275,062	193,558
CIB reporting expenses		2,814,850	2,374,560
BO accounts maintenance fees		4,202,536	4,203,704
NPSB expense		5,357,688	4,859,128
Misc. expenses		6,070,017	9,456,206
Service Charge of Visa		13,991,881	12,286,646
Misc . Charges of Visa		68,045	53,250
ATM card , PIN Mailer purchase		8,080,446	8,015,613
Recruitment expenses		3,827,257	14,900
Incentive for Written Off Recovery		40,707,237	-
		461,239,389	391,674,812
33.00.a Consolidated other expenses			
Uttara Bank PLC.		461,239,389	391,674,812
Uttara Bank Securities Ltd.		6,254,281	5,124,438
		467,493,670	396,799,250
Less: Inter Company Elimination: UB Securities Ltd: Other expenses		-	-
		467,493,670	396,799,250
34.00 Provision for loans & advances and off balance sheet exposures			
For classified loans and advances		1,801,000,000	920,200,000
For unclassified loans and advances		-	-
For off balance sheet exposures		-	-
For special general provision for COVID-19		-	-
		1,801,000,000	920,200,000
35.00 Provision for Others			
Provision for Investment		3,000,000	-
Other Assets		32,000,000	7,800,000
		35,000,000	7,800,000
36.00 Payments for other operating activities			
Closing other operating expenditure payable		135,401,898	63,971,807
Other operating expenditure paid		(612,241,047)	(642,527,945)
Opening other operating expenditure payable		(63,971,807)	(57,483,649)
		(540,810,956)	(636,039,787)
36.00.a Consolidated Payments for other operating activities			
Closing other operating expenditure payable		135,529,841	64,107,743
Other operating expenditure paid		(618,966,828)	(648,524,008)
Opening other operating expenditure payable		(64,107,743)	(57,645,706)
		(547,544,730)	(642,061,971)
37.00 Increase/ (decrease) of other assets			
Opening Other Assets (including Non Banking Assets)		17,998,612,338	15,373,825,972
AIT, IT & Upfront Tax paid		(14,397,008,435)	(12,200,895,704)
Interest accrued on investment but not collected		(457,660,508)	(574,572,858)
Interest receivable on loans and advances		(227,800,116)	(354,026,911)
Dividend receivable on shares		-	-
Rent receivable		(9,233,440)	(9,233,440)
Adjustment of Non-Banking Assets		-	2,390,597
		2,906,909,839	2,237,487,656
Closing Other Assets (including Non Banking Assets)		14,532,747,169	17,998,612,338
AIT,IT & upfront Tax paid		(11,796,540,185)	(14,397,008,435)
Interest accrued on investment but not collected		(523,079,708)	(457,660,508)
Interest receivable on loans and advances		(192,200,922)	(227,800,116)
Dividend receivable on shares		-	-
Adjustment of Deffered Tax during the year		(17,105,840)	(9,602,686)
Rent receivable		(9,233,440)	(9,233,440)
		1,994,587,074	2,897,307,153
		912,322,765	(659,819,497)

Amount in Taka		
	2024	2023
37.00.a Consolidated Increase/ (decrease) of other assets		
Opening Other Assets (including Non Banking Assets)	19,258,204,978	16,556,733,089
AIT, IT & Upfront Tax paid	(14,503,450,909)	(12,283,730,722)
Interest accrued on investment but not collected	(457,660,508)	(574,572,858)
Interest receivable on loans and advances	(227,800,116)	(354,026,911)
Rent receivable	1,305,092	(9,233,440)
Adjustment of Non-Banking Assets	-	2,390,597
	4,070,598,537	3,337,559,755
Closing Other Assets (including Non Banking Assets)	15,923,575,306	19,258,204,978
AIT, IT & Upfront Tax paid	(11,917,184,123)	(14,503,450,909)
Interest accrued on investment but not collected	(523,079,708)	(457,660,508)
Interest receivable on loans and advances	(192,200,922)	(227,800,116)
Rent receivable	(9,233,440)	1,305,092
Dividend receivable on shares	(17,105,840)	(9,602,686)
	3,264,771,273	4,060,995,851
	805,827,264	(723,436,096)
38.00 Increase/ (decrease) of other liabilities		
Closing Other Liabilities (including Revaluation Reserve on Govt. Securities - HFT & HTM)	31,699,673,456	32,357,389,958
Borrowings from Other Banks, Financial Institution and Agents	2,021,411,426	2,995,201,019
Other Payable	(29,651,188,427)	(25,246,419,309)
	4,069,896,455	10,106,171,668
Opening Other Liabilities (including Revaluation Reserve on Govt. Securities - HFT & HTM)	32,357,389,958	28,940,177,286
Borrowings from Other Banks, Financial Institution and Agents	2,995,201,019	1,864,216,005
Other Payable	(25,247,889,469)	(22,263,978,538)
	10,104,701,508	8,540,414,753
	(6,034,805,053)	1,565,756,915
38.00.a Consolidated Increase/ (decrease) of other liabilities		
Closing Other Liabilities (including Revaluation Reserve on Govt. Securities - HFT & HTM)	32,192,159,018	32,794,369,328
Borrowings from Other Banks, Financial Institution and Agents	2,021,411,426	2,995,201,019
Other Payable	(30,019,194,110)	(25,521,990,079)
	4,194,376,334	10,267,580,268
Opening Other Liabilities (including Revaluation Reserve on Govt. Securities - HFT & HTM)	32,794,369,328	29,314,422,309
Borrowings from Other Banks, Financial Institution and Agents	2,995,201,019	1,864,216,005
Other Payable	(25,504,415,243)	(22,525,581,902)
	10,285,155,104	8,653,056,412
	(6,090,778,770)	1,614,523,856
39.00 Closing Cash and Cash equivalents		
Cash in Hand (including foreign currencies)	5,812,493,223	4,698,673,347
Balance with Bangladesh Bank and its agent Banks (Including foreign currencies)	13,173,696,137	11,661,279,388
Balance with Other Banks and Financial Institutions	869,849,796	2,891,606,538
Money at Call	6,560,000,000	1,800,000,000
Prize Bond	9,516,100	7,191,600
	26,425,555,256	21,058,750,873
39.00.a Consolidated Closing Cash and Cash equivalents		
Cash in Hand (including foreign currencies)	5,812,509,176	4,710,396,559
Balance with Bangladesh Bank and its agent Banks (Including foreign currencies)	13,173,696,137	11,661,279,388
Balance with Other Banks and Financial Institutions	910,678,168	2,976,383,892
Money at Call	6,560,000,000	1,800,000,000
Prize Bond	9,516,100	7,191,600
	26,466,399,581	21,155,251,439
40.00 Earning per Share (EPS)		
Net profit after tax	4,880,056,822	3,203,850,214
Number of ordinary shares outstanding	825,760,742	825,760,742
Earning per Share (EPS)	5.91	3.88

		Amount in Taka	
		2024	2023
40.00.a Consolidated Earning per Share (EPS)			
Net profit after tax		4,784,338,150	3,172,845,598
Number of ordinary shares outstanding		825,760,742	825,760,742
Earning per Share (EPS)		5.79	3.84
Earning per Share has been calculated in accordance with IAS-33: "Earning per Share" (EPS) and also calculated based on new number of shares as on 31.12.2024.			
40.00.b Net Asset Value per Share (NAVPS)			
Total Shareholder's Equity		26,480,694,751	22,684,902,628
Number of ordinary shares outstanding		825,760,742	825,760,742
Net Asset Value per Share		32.07	27.47
40.00.c Consolidated Net Asset Value per Share (CNAVPS)			
Total Shareholder's Equity		26,481,168,229	22,781,094,778
Number of ordinary shares outstanding		825,760,742	825,760,742
Consolidated Net Asset Value per Share (CNAVPS)		32.07	27.59
40.00.d Net Operating Cash Flow per Share (NOCFPS)			
Net Operating Cash Flow		6,411,277,937	(10,568,404,908)
Number of ordinary shares outstanding		825,760,742	825,760,742
Net Operating Cash Flow per Share		7.76	(12.80)
40.00.e Consolidated Operating Cash Flow per Share (CNOCFPS)			
Net profit after tax		6,355,658,498	(10,595,493,042)
Number of ordinary shares outstanding		825,760,742	825,760,742
Consolidated Operating Cash Flow per Share		7.70	(12.83)
40.00.f Reconciliation of statement of cash flows from operating activities			
Profit after taxation		4,880,056,822	3,203,850,214
Adjustment of non cash and non operating items:			
Depreciation on fixed asset		274,251,548	223,675,362
Provision of Current tax		4,256,860,611	2,812,735,462
Provision for loans and advances & off balance sheet exposures		1,836,000,000	928,000,000
Exchange Loss on Foreign Currency		(35,869,869)	(27,178,091)
Loss on sale of fixed assets		6,502,805	6,675,671
Gain on sale of banks property		(260,848)	(258,829)
Decrease in Bonus Payable		86,065,587	50,731,926
Income taxes paid		2,600,468,250	(2,196,112,731)
Recovery of amounts previously written off		1,000,000,000	450,000,000
Decrease in interest receivable		(29,820,006)	243,139,145
Increase in interest payable		339,438,742	(1,405,460,247)
Decrease in dividend Receivable on Shares		-	-
Increase in total expenditure payable		9,656,773	(8,410,797)
Decrease in rent receivable		-	-
Increase in other payable		71,430,091	6,488,158
		10,414,723,684	1,084,025,029
Changes in operating assets and liabilities			
Changes in loans and advances		(10,358,513,468)	(19,093,381,671)
Changes in Deposit and other accounts		15,574,085,678	12,138,197,824
Changes in investments /Purchase/sale of trading securities		(8,976,592,491)	(8,807,033,722)
Changes in other assets		912,322,765	(659,819,497)
Changes in other liabilities		(6,034,805,053)	1,565,756,915
		(8,883,502,569)	(14,856,280,151)
Net Cash Flows from Operating Activities		6,411,277,937	(10,568,404,908)

41.00 Restatements

Wherever considered necessary previous year's figures have been rearranged for the purpose of comparison with current period's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

42.00 Workers Profit Participation Fund (WPPF)

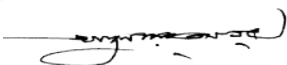
Consistent with industry practice and in line with section 11(1) of the Bank Company Act 1991 (amendment upto 2023), no provision has been made by the Bank in the reporting period against Workers Profit Participation Fund (WPPF).

43.00 Events after the Balance Sheet date

The Board of Directors of the Bank in its 829th meeting held on 18.03.2025 recommended 17.50 % Stock & 17.50 % Cash Dividend for the year 2024, subject to the approval in the next Annual General Meeting.

44.00 Approval of Financial Statements

These Financial Statement were reviewed by the Audit Committee of the Board of the Bank in its 169th meeting held on 16.03.2025 and was subsequently approved by the Board of Directors in its 829th meeting held on 18.03.2025.

			
(Maksudul Hasan) Managing Director & CEO (Acting)	(Abul Barq Alvi) Director	(Professor Iqbal Ahmad) Director	(Bibhuti Bhusan Sarker) Director

Balance with other Banks and Financial Institutions Outside Bangladesh (Nostro Accounts)

Name of the Bank	Foreign currency name	Amount in foreign currency	Conversion rate per unit FC	Year	
				2024	2023
				Taka	Taka
Standard Chartered Bank, India	ACU	256,665	120.00	30,799,848	42,127,644
Bank of Ceylon, Colombo	ACU	997	119.99	119,635	109,666
Standard Chartered Bank, Nepal	ACU	270,430	120.00	32,451,577	5,452,679
Nepal Bank Ltd, Kathmandu	ACU	2,323	119.98	278,707	255,482
Bank of Bhutan, Thimpu	ACU	176,522	120.00	21,182,658	23,980,562
Mashreq Bank, Mumbai	ACU	220,356	120.00	26,442,697	11,180,861
Habib Metropolitan Bank Ltd., Karachi	ACU	123,105	120.00	14,772,548	3,947,550
ICICI Bank Ltd. Mumbai	ACU	194,831	120.00	23,379,743	98,692,692
Sonali Bank Limited, Kolkata	ACU	127,377	120.00	15,285,236	27,373,659
A.B.Bank Mumbai, India	ACU	53,088	120.00	6,370,497	16,288,794
Punjab National Bank	ACU	63,921	120.00	7,670,472	12,356,550
HDFC Bank Limited, India	ACU	241,785	120.00	29,014,235	57,493,544
AXIS BANK LIMITED, India	ACU	(27,605)	120.00	(3,312,559)	33,820,897
Abu Dhabi Commercial Bank	U.AED	353,301	32.68	11,544,532	28,456,306
Habib Bank AG Zurich	CHF	238,420	133.08	31,729,400	34,137,720
Zhejiang Chouzhou Commercial Bank	CNY	55,029	16.44	904,830	981,895
Standard Chartered Bank (China)	CNY	2,450,027	16.44	40,285,457	40,338,601
Alpha Bank S.A., Greece	EUR	110,997	125.12	13,888,367	1,444,957
Natexis Banques Populaires	EUR	53,315	125.12	6,670,951	8,256,521
Commerz Bank AG, Frankfurt	EUR	1,271,314	125.12	159,071,952	82,294,721
Standard Chartered Bank, PLC, GMBH	EUR	214,290	125.12	26,812,855	4,193,292
Unicredit Italiano SPA, Milano	EUR	44,582	125.12	5,578,225	44,351,355
Standard Chartered Bank, London	GBP	190,333	150.95	28,730,411	22,436,807
Standard Chartered Bank, Singapore	SGD	108,826	88.35	9,615,058	3,559,393
Al Rajhi Bank, KSA	SAR	5,000	31.96	159,809	146,651
Mashreq Bank PSC, N.Y	USD	(192,887)	120.00	(23,146,416)	14,590,146
Standard Chartered Bank, New York	USD	(190,783)	120.00	(22,893,956)	206,219,676
Mashreq Bank,NY,USA (OBU)	USD	1,098,868	120.00	131,864,191	59,184,941
Kookmin Bank	USD	213,054	120.00	25,566,503	9,856,255
Industrial Bank of Korea	USD	7,114	120.00	853,686	782,546
Commerz Bank AG, Frankfurt	USD	226,806	120.00	27,216,704	27,401,698
Wells Fargo Bank NA.NY	USD	674,873	120.00	80,984,762	65,929,630
Habib American Bank, N.Y	USD	433,132	120.00	51,975,887	40,877,916
Zhejiang Chouzhou Commercial Bank	USD	32,196	120.00	3,863,516	2,019,408
Standard Chartered Bank, PLC, Tokyo	JPY	6,244,030	0.76	4,747,710	5,750,060
Total				820,479,728	1,036,291,075

Loans and advances allowed to each customer exceeding 10% of Bank's total Capital

Amount in Taka

Sl. No.	Name of the Clients	Sanction Limit (Funded & Non Funded)	Outstanding Balance (31.12.2024)		Total	
			Funded	Non-Funded	2024	2023
1	Abul Khair Group	5,350,000,000	2,045,331,555	-	2,045,331,555	1,561,291,831
2	City Sugar Industries & its Sister Concern	4,110,312,164	1,015,156,238	109,775,372	1,124,931,610	1,121,535,513
3	BRAC	3,650,000,000	-	-	-	3,562,633,050
4	BSRM Group	4,550,000,000	1,908,880,747	-	1,908,880,747	1,737,711,211
5	Patriot Group	4,022,747,000	1,942,147,822	1,755,233,868	3,697,381,690	2,997,354,380
6	M/S Veloxo Trading Ltd. including Alijan Jute Mills Ltd.	2,887,542,986	1,887,181,186	-	1,887,181,186	1,746,637,876
7	Triple Apparels Ltd.	3,403,303,000	1,938,126,157	1,105,291,366	3,043,417,523	2,440,910,184
8	Sadia Textile Mills Ltd & Shanjida Spinning Mills Ltd	3,970,896,000	2,085,411,136	412,813,258	2,498,224,394	1,537,084,145
9	Sonar Madina Spinning Mills Ltd	2,633,800,000	1,726,539,727	926,405,972	2,652,945,699	1,455,008,052
10	Crecent Chemicals Ltd., Opso Saline, Global Heavy Chemicals Ltd., Global Capsules Ltd. & Jokky Garments Ltd.	-	-	-	-	1,335,297,163
11	M/S Padma Cans & Closures Ltd. Unit- I and its Sister Concerns & M/S Boys Apparels Ltd.	-	-	-	-	1,230,915,879
12	M/S Habiganj Agro Ltd. & M/S Bangla Millers (PRAN RFL Group)	-	-	-	-	1,630,842,235
13	Nasir Float Glass Ind. Ltd.	4,000,000,000	1,165,496,802	16,711,800	1,182,208,602	2,366,831,201
	Total	38,578,601,150	15,714,271,370	4,326,231,636	20,040,503,006	24,724,052,720

Fixed Assets including Land, Building, Furniture and Fixtures

AS AT 31 DECEMBER 2024

Amount in Taka

COST/REVALUATION						DEPRECIATION & AMORTIZATION				Amount in Rupee
Particulars	Balance as on 01-Jan-24	Addition during the year	Disposal/ Adjustment during the year	Revaluation during the year	Balance as at 31-Dec-24	Balance as on 01-Jan-24	Charged during the year	Adjustment during the year	Balance as at 31-Dec-24	Written down value as at 31-Dec-2024
Tangible Assets										
Land	1,126,476,545	-	-	-	1,126,476,545	-	-	-	-	1,126,476,545
Flat	601,857,998	-	-	-	601,857,998	200,058,522	9,971,744	-	210,030,266	391,827,732
Building	568,292,503	-	-	-	568,292,503	276,877,589	7,285,373	-	284,162,962	284,129,541
Furniture & Fixtures	784,583,819	48,972,272	(8,415,838)	-	825,140,253	481,828,246	33,130,250	(6,695,926)	508,262,570	316,877,683
Vehicles	214,706,643	28,317,642	(4,093,570)	-	238,930,715	166,957,358	23,474,185	(3,788,379)	186,643,164	52,287,551
Office Appliance	1,503,056,448	327,486,918	(57,552,554)	-	1,772,990,812	1,080,530,373	126,020,977	(51,750,452)	1,154,800,898	618,189,914
Right of Use Assets as per IFRS-16	380,598,960	171,846,467		-	552,445,427	261,799,932	69,254,585	-	331,054,517	221,390,910
Subtotal	5,179,572,916	576,623,299	(70,061,962)	-	5,686,134,253	2,468,052,020	269,137,114	(62,234,757)	2,674,954,377	3,011,179,876
Intangible Assets										
Software	250,769,410	24,301,805	-	-	275,071,215	247,400,382	5,114,434	-	252,514,816	22,556,399
Total'2024	5,430,342,326	600,925,104	(70,061,962)	-	5,961,205,468	2,715,452,402	274,251,548	(62,234,757)	2,927,469,193	3,033,736,275
Total'2023	5,310,474,527	191,062,291	(71,194,492)	-	5,430,342,326	2,555,016,649	223,675,453	(63,239,700)	2,715,452,402	2,714,889,924

Consolidated Fixed Assets including Land, Building, Furniture and Fixtures

AS AT 31 DECEMBER 2024

Amount in Taka

COST/REVALUATION						DEPRECIATION & AMORTIZATION				Amount in Taka
Particulars	Balance as on 01-Jan-24	Addition during the year	Disposal/ Adjustment during the year	Revaluation during the year	Balance as at 31-Dec-24	Balance as on 01-Jan-24	Charged during the year	Adjustment during the year	Balance as at 31-Dec-24	Written down value as at 31-Dec-2024
Tangible Assets										
Land	1,126,476,545	-	-	-	1,126,476,545	-	-	-	-	1,126,476,545
Flat	601,857,998	-	-	-	601,857,998	200,058,522	9,971,744	-	210,030,266	391,827,732
Building	568,292,503	-	-	-	568,292,503	276,877,589	7,285,373	-	284,162,962	284,129,541
Furniture & Fixtures	793,609,373	48,998,324	(8,415,838)	-	834,191,859	486,921,689	34,034,542	(6,695,926)	514,260,305	319,931,554
Vehicles	214,706,643	28,317,642	(4,093,570)	-	238,930,715	166,957,358	23,474,185	(3,788,379)	186,643,164	52,287,551
Office Appliance	1,512,839,391	327,497,668	(57,552,554)	-	1,782,784,505	1,086,280,151	127,145,631	(51,750,452)	1,161,675,330	621,109,175
Right of Use Assets as per IFRS-16	380,598,960	171,846,467	-	-	552,445,427	261,799,932	69,254,585	-	331,054,517	221,390,910
Subtotal	5,198,381,413	576,660,101	(70,061,962)	-	5,704,979,552	2,478,895,241	271,166,060	(62,234,757)	2,687,826,544	3,017,153,008
Intangible Assets										
Software	252,759,410	24,301,805	-	-	277,061,215	249,390,381	5,114,434	-	254,504,815	22,556,400
Total'2024	5,451,140,823	600,961,906	(70,061,962)	-	5,982,040,767	2,728,285,622	276,280,494	(62,234,757)	2,942,331,359	3,039,709,408
Total'2023	5,330,049,650	192,285,665	(71,194,492)	-	5,451,140,823	2,565,971,511	225,553,811	(63,239,700)	2,728,285,622	2,722,855,201

Statement of Year wise Tax Assessment Status

AS AT DECEMBER 2024

Accounting Year	Assessment Year	Tax as per Assessment Order	Tax Paid (AIT, TDS & Upfront Tax)	Remarks
2008	2009-2010	930,291,819	828,810,580	Appeal Pending before Hon'ble High Court Division
2011	2012-2013	1,072,878,327	1,088,498,291	Finally settled but tax will be refundable by rectification.
2013	2014-2015	1,005,212,079	1,177,527,768	Refundable by rectification u/s.173. Letter dt. 21.03.2023.
2015	2016-2017	966,306,872	636,873,215	Revision pending u/s.121A of the IT Ordinance.
2016	2017-2018	1,147,000,702	651,102,030	Revision pending u/s.121A of the IT Ordinance.
2017	2018-2019	1,276,586,266	965,424,239	Revision pending u/s.121A of the IT Ordinance.
2018	2019-2020	1,710,836,723	1,429,780,259	Revision pending u/s.121A of the IT Ordinance.
2022	2023-2024	-	2,113,948,510	Assessment completed u/s.180 of the IT Act.
2023	2024-2025	-	2,295,175,049	Assessment completed u/s.180 of the IT Act.
2024	2025-2026	-	1,004,441,009	Yet to Submit

Financial Highlights on the overall activities of the Bank as at 31 December 2024

Sl. No.	Particulars	Indicator	Amount in Taka	
			Year	
			2024	2023
1	Paid up Capital	Taka	8,257,607,420	7,340,095,480
2	Total Capital (Tier -I+II)	Taka	25,853,789,788	22,437,547,614
3	Capital surplus/(Deficit) after conservation buffer	Taka	6,043,000,914	4,345,308,868
4	Total Assets	Taka	281,045,438,127	263,216,680,257
5	Total Deposits	Taka	222,787,507,058	206,873,982,638
6	Total Loans & Advances	Taka	189,123,482,187	181,731,859,212
7	Total Contingent Liabilities and Commitments	Taka	36,907,506,476	32,370,438,340
8	Advance/ Deposit Ratio	%	83.98	86.88
9	Percentage of Classified Loans against total Loans & Advances	%	5.62	5.46
10	Profit after tax & provision	Taka	4,880,056,822	3,203,850,214
11	Amount of classified loans during current year	Taka	4,870,057,592	3,268,022,214
12	Provision kept against classified loans	Taka	4,311,237,037	4,365,417,530
13	Provision surplus /(deficit)	Taka	6,137,119	992,611
14	Cost of Fund	%	3.97	3.3
15	Interest Earning Assets	Taka	233,854,097,754	215,210,408,385
16	Non-interest Earning Assets	Taka	47,191,340,373	48,006,271,872
17	Return on Investment (ROI) %	%	7.77	7.97
18	Return on Assets (ROA)%	%	1.74	1.22
19	Investment Income	Taka	3,725,260,438	3,163,700,025
20	Earning Per Share (EPS)	Taka	5.91	3.88
21	Net Income per Share	Taka	5.91	3.88
22	Price Earning Ratio (Times)	Times	3.79	5.10

Uttara Bank PLC. (Off-shore Banking Unit)

Balance Sheet

as at 31 December 2024

Notes	2024		2023
	USD	BDT	USD
PROPERTY AND ASSETS			
Cash	-	-	-
Cash in hand (Including foreign currencies)	-	-	-
Balance with Bangladesh Bank and its Agent Bank(s) (Including foreign currencies)			
Balance with other Banks and Financial Institutions	3.00	1,098,868	131,864,191
In Bangladesh	-	-	-
Outside Bangladesh	1,098,868	131,864,191	538,045
Money at call on short notice	-	-	-
Investments	-	-	-
Government			
Others			
Loans and Advances	4.00	311,817	37,418,050
Loans, Cash Credit, Overdrafts etc.	-	-	-
Bill Financing / Bills Purchased & Discounted	311,817	37,418,050	3,866,367
Fixed assets including Land, Building, Furniture and Fixtures			
Other Assets	5.00	7,527	903,262
Non-Banking Assets			
TOTAL ASSETS		<u>1,418,212</u>	<u>170,185,503</u>
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	6.00	70,052	8,406,234
Deposits and other accounts		-	-
Current and other accounts		-	-
Bills payable		-	-
Saving bank deposits		-	-
Fixed deposits		-	-
Other deposits		-	-
Other Liabilities	7.00	280,575	33,669,020
TOTAL LIABILITIES		<u>350,627</u>	<u>42,075,254</u>
CAPITAL/SHARE HOLDERS' EQUITY			
Paid up capital		-	-
Statutory reserve		-	-
Other reserves		-	-
Foreign Currency Translation Reserves		-	(366,484)
Surplus in profit and loss account		1,067,585	128,476,733
Total equity attributable to equity holders		<u>1,067,585</u>	<u>128,110,249</u>
TOTAL LIABILITIES AND SHARE HOLDERS'		<u>1,418,212</u>	<u>4,556,571</u>

Uttara Bank PLC. (Off-shore Banking Unit)
Balance Sheet
as at 31 December 2024

Notes	2024		2023
	USD	Taka	USD
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances & Endorsements	-	-	-
Letters of Guarantee	-	-	-
Irrevocable Letters of Credit	-	-	-
Bills for Collection	-	-	-
Other Contingent Liabilities	-	-	-
	-	-	-
Other Commitments			
Documentary credits and short term trade related transactions	-	-	-
Forward assets purchased and forward deposits placed	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-
	-	-	-
Total Other Commitments	-	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	-	-	-

Uttara Bank PLC. (Off-shore Banking Unit)
Profit and Loss Account
for the year ended 31 December 2024

	Notes	2024		2023
		USD	BDT	USD
Interest income	8.00	191,079	22,929,488	405,993
Interest expenses on deposits and borrowings etc.	9.00	77,894	9,347,267	286,172
Net interest income		113,185	13,582,221	119,821
Investment income		-	-	-
Commission, exchange and brokerage	10.00	2,096	251,547	7,237
Other operating income	11.00	11,784	1,417,185	13,614
Total operating income		127,065	15,250,953	140,672
Salary and allowances		29,920	3,227,020	29,966
Rent, taxes, insurance, electricity etc.		1,080	129,600	1,204
Legal expenses		-	-	-
Postage, stamp, telecommunication etc.		-	-	-
Stationery, Printings, Advertisements etc.		-	-	-
Chief Executive's salary and fees		-	-	-
Directors' fees		-	-	-
Auditors' fees		-	-	-
Charges on loan losses		-	-	-
Depreciation and repair of bank's assets		-	-	-
Other expenses		-	-	-
Total operating expenses		31,000	3,356,620	31,170
Profit before provision		96,065	11,894,333	109,502
Provision for loan		-	-	-
Provision for loans and advances and off balance sheet exposures		-	-	-
Provision for other		-	-	-
Profit before taxes		96,065	11,894,333	109,502
Provision for taxation		-	-	-
Current tax		-	-	-
Deferred tax		-	-	-
Net profit after taxation		96,065	11,894,333	109,502
Retained earnings brought forward		971,520	116,582,400	862,018
Retained earnings carried forward		1,067,585	128,476,733	971,520

Uttara Bank PLC. (Off-shore Banking Unit)
Cash Flow Statement
for the year ended 31 December 2024

	2024		2023
	USD	BDT	USD
A. Cash flows from operating activities			
Interest receipts in cash	332,670	39,920,396	394,395
Interest payments	(187,781)	(22,533,707)	(264,545)
Fee and commission receipts in cash	5,137	616,466	9,140
Cash payments to employees	-	-	-
Cash payments to suppliers	-	-	-
Receipts from other operating activities	11,784	1,414,080	13,614
Payments for other operating activities	-	-	-
Operating profit before changes in operating assets and liabilities	161,810	19,417,235	152,604
Increase/ (decrease) in operating assets and liabilities	399,013	47,881,556	66,379
Loans and advances to customers (other than Banks)	3,554,550	426,545,990	1,483,386
Other assets	-	-	-
Trading liabilities	(3,119,991)	(374,398,926)	(1,402,174)
Other liabilities	(35,546)	(4,265,508)	(14,833)
Net cash received from/ (used in) operating activities	560,823	67,298,791	218,983
B. Cash flows from investing activities			
Payments for purchase of securities	-	-	-
Purchase of property, plant & equipment	-	-	-
Sale of property, plant & equipment	-	-	-
Purchase/sale of subsidiary	-	-	-
Net cash received from/ (used in) investing activities	-	-	-
C. Cash flows from financing activities			
Receipts from issue of loan capital and debt security	-	-	-
Payment for redemptions of loan capital and debt security	-	-	-
Receipts from issue of ordinary share	-	-	-
Dividend paid	-	-	-
Net cash received from/ (used in) financing activities	-	-	-
Net Increase/ (decrease) in cash & cash equivalents (A+B+C)	560,823	67,298,791	218,983
D. Effects of exchange rate changes on cash and cash equivalents	-	-	-
E. Opening Cash and Cash equivalents	538,045	64,565,400	319,062
G. Closing Cash and Cash equivalents (D+E+F)	1,098,868	131,864,191	538,045
H. Closing Cash and Cash equivalents			
Cash in hand (including foreign currencies)	-	-	-
Balance with bangladesh bank & its agent banks (including foreign currencies)	-	-	-
Balance with other banks and financial institutions	1,098,868	131,864,191	538,045
	1,098,868	131,864,191	538,045

Uttara Bank PLC. (Off-shore Banking Unit)
Notes to the Financial Statements
as at and for the year ended 31 December 2024

1.0 Status of the Unit

Off-shore Banking Unit is a separate business unit of Uttara Bank PLC., governed under the Rules and Regulations of Bangladesh Bank. The Bank obtained the permission to operate Off-shore Banking Unit (OBU) vide letter no. BRPD(P-3)744(123)/2015-2062 dated March 23, 2015. The Bank started the operation of OBU on July 06, 2015. Presently the Bank has operate 1 (one) Off-shore Banking Unit (OBU) located at Head Office, International Division, Dhaka.

1.1 Nature of Business

The principal activities of the Unit are to provide all kind of Banking Business in accordance with Bangladesh Bank's rules and regulation's for operating Off-shore Banking Unit in Bangladesh.

2.0 Significant accounting policies and bases of preparation of financial statements

2.1 Basis of accounting

The Financial Statements of the Unit as at and for the year ended December 31, 2024 have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards (IFRSs), the First Schedule (Section - 38) of the Banking Companies Act 1991, as amended by Bangladesh Bank vide BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, the Companies Act 1994 (as amended up to date), the Securities and Exchange Rules 2020 and other rules and regulations applicable in Bangladesh.

2.2 Functional and Presentation Currency

The functional currency of OBU's is US Dollar. While the financial statements are presented both in USD and equivalent in Bangladesh Taka. Transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transactions. Foreign currency assets and liabilities are translated into functional currency at the rate of exchange prevailing at the date of balance sheet.

2.3 Cash Flow Statement

Cash Flow Statement has been prepared in accordance with the International Accounting Standard (IAS) - 7, "Cash Flow Statement" under Direct method as recommended in the BRPD circular no. 14 dated 25 June 2003 issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.4 Assets and basis of their valuation

2.4.1 Loans and Advances

Loans and Advances of Off-shore Banking Unit (OBU) are stated in the Balance Sheet on gross basis. Interest is calculated on a daily product basis but charged and accounted for on the accrual basis. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

2.5 Revenue recognition

2.5.1 Interest Income

In terms of the provisions of the IAS - 18 "Revenue", the interest income on loans and advances is recognized on the accrual basis.

2.5.2 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.5.3 Fees and Commission Income

Fees and Commission Income arising from different services provided by the Units are recognized as and when received basis.

2.6 General

Figures appearing in these financial statements have been rounded off to the nearest Taka. These financial statements cover from January 01 to December 31, 2024.

Uttara Bank PLC. (Off-shore Banking Unit)
Notes to the Financial Statements
as at and for the year ended 31 December 2024

	2024		2023
	USD	Taka	USD
3.00 Balance with other banks and financial institutions			
In Bangladesh (Note - 3.01)	-	-	-
Outside Bangladesh (Note - 3.02)	1,098,868	131,864,191	538,045
	1,098,868	131,864,191	538,045
3.01 In Bangladesh	-	-	-
3.02 Outside Bangladesh			
Mashreq Bank, New York, USA (OBU)	1,098,868	131,864,191	538,045
4.00 Loans and Advances			
Loans, Cash Credit, Overdraft etc.	-	-	-
Bill Financing / Bills Purchased & Discounted	311,817	37,250,000	3,866,367
	311,817	37,250,000	3,866,367
5.00 Other Assets			
Interest Receivable on Bills purchased & discounted	6,936	844,513	148,527
Reimbursement Charge Receivable	591	70,930	3,632
Suspense Account	-	-	-
Income Receivable from Reimbursing Bank	-	-	-
	7,527	915,443	152,159
6.00 Borrowings from other Banks, Financial Institutions and Agents			
In Bangladesh	70,052	8,247,281	3,190,043
Outside Bangladesh	-	-	-
	70,052	8,247,281	3,190,043
7.00 Other Liabilities			
Interest Payable on Borrowings	-	-	109,887
Expenditure Payable	277,457	33,294,840	246,457
Provision for Unclassified Loans & Advances	3,118	374,160	38,664
	280,575	33,669,000	395,008
8.00 Interest income			
Interest on Loans and Advances	191,079	22,929,488	405,993
	191,079	22,929,488	405,993
9.00 Interest expenses on deposits and borrowings etc.			
Interest on borrowings	77,894	9,347,267	286,172
	77,894	9,347,267	286,172
10.00 Commission, exchange and brokerage			
Reimbursement charge realised	2,096	251,547	7,237
	2,096	251,547	7,237
11.00 Other operating income			
Income from Reimbursing Bank (Rebate income)	960	118,305	3,900
Income/Loss from Currency Conversion	-	-	-
Income from Reimbursing Bank (AIP Intt. income)	10,824	1,298,880	9,714
	11,784	1,417,185	13,614

FIVE YEARS AT A GLANCE

(Figure in Million– where applicable)

Sl.	Particulars	2024	2023	2022	2021	2020
Income Statement						
1	Gross Income	26,140.6	20,054.3	18,744.5	16,562.4	15,732.3
2	Gross Expenditure	15,167.7	13,109.7	12,792.3	12,125.4	11,850.0
3	Gross Profit	10,972.9	6,944.6	5,952.1	4,437.0	3,882.3
4	Pre Tax Profit	9,136.9	6,016.6	5,071.1	3,628.5	3,739.0
5	Post Tax Profit	4,880.1	3,203.9	2,698.9	2,042.1	2,143.5
Balance Sheet						
6	Authorized Capital	15,000.0	15,000.0	15,000.0	10,000.0	10,000.0
7	Paid up Capital	8,257.6	7,340.1	6,437.4	5,646.8	5,019.4
8	Reserve Fund and Other Reserves	18,223.1	15,344.8	13,901.0	12,771.6	12,449.7
9	Shareholders' Equity	26,480.7	22,684.9	20,338.4	18,418.5	17,469.1
10	Deposit	222,787.5	206,874.0	196,141.2	194,944.4	181,275.5
11	Advances (Gross)	189,123.5	181,731.9	163,965.3	148,985.2	133,854.0
12	Investment	47,939.4	39,719.8	37,081.3	39,579.6	31,347.3
13	Guarantee Business	6,080.6	6,375.3	6,079.8	4,922.3	4,178.0
14	Export Business	46,699.2	38,870.5	38,943.3	33,537.2	26,022.4
15	Import Business	49,992.6	41,585.0	54,493.2	87,070.7	61,235.8
16	Foreign Remittance	7,231.3	6,466.4	18,255.4	23,951.8	24,589.5
17	Fixed Assets	3,033.7	2,714.9	2,755.5	2,837.0	3,280.0
18	Total Assets	281,045.4	263,216.7	245,659.9	239,628.2	222,600.2
19	Classified Loans and Advances	10,619.3	9,918.3	11,196.8	11,222.3	8,509.6
20	Total Off Balance Sheet Exposures	36,907.5	32,370.4	33,600.8	41,990.4	32,816.9
BIS Capital Measures						
21	Required Capital (with Buffer)	19,810.8	18,092.2	16,353.3	15,044.8	14,817.4
22	Actual Capital	25,853.8	22,437.5	20,088.5	18,184.7	16,604.9
Credit Quality						
23	Required Provision	5,382.1	5,580.9	5,499.5	5,240.3	4,468.1
24	Provision Maintained	5,388.2	5,581.9	5,506.7	5,243.5	4,470.5
25	Required Prov.against off Balance sheet exposures	262.0	234.3	252.5	345.5	278.2
26	Provision Maintained	262.5	234.3	252.6	345.6	278.5
Share Information						
27	Earning per Share (Face value Tk.10)	5.91	3.88	3.68	3.17	3.80
28	Market Value Per Share (Face value Tk.10)	22.40	22.30	23.30	25.50	24.00
29	Price Earning Ratio (Time)	3.79	5.10	5.56	8.04	6.31
30	Net Assets value per share	32.07	27.47	27.71	28.61	30.94
31	Advance-Deposit Ratio	0.84:1	0.87:1	0.83:1	0.76:1	0.74:1
32	Class. Advance/Total Advance (%)	5.62%	5.46%	6.83%	7.53%	6.36%
33	Income from Equity (%)	18.43%	14.12%	13.27%	11.09%	12.27%
34	Income from Assets (%)	1.74%	1.22%	1.10%	0.85%	0.96%
Other Information						
35	Number of Shareholders	32,629	32,121	33,274	34,430	36,747
36	Number of Branches	249	247	245	243	241
37	Number of Employees	3,927	3,958	4,003	3,721	3,801
38	Human Resources Development	1,823	1,812	1,207	559	417

Market Value Addition (MVA)

Statement for the year ended 2024

Market Value Added (MVA) is the amount derived from the difference between market capitalization and book value of the shares outstanding in the market. It's the indication of progressive market growth as well as financial strength which the company possesses.

(Amount in Taka)

Particulars	2024	2023
Market value per share	22.40	22.30
Number of shares outstanding	825,760,742	734,009,548
Total market capitalization	18,497,040,621	16,368,412,920
Book value of shares outstanding	8,257,607,420	7,340,095,480
Market value added	10,239,433,201	9,028,317,440



Value Added Statement

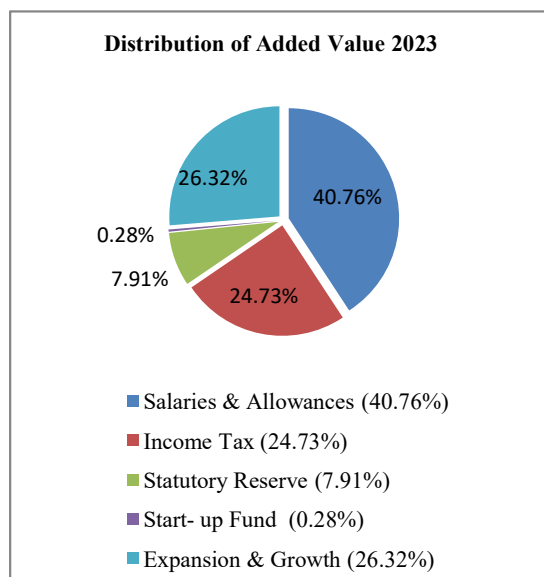
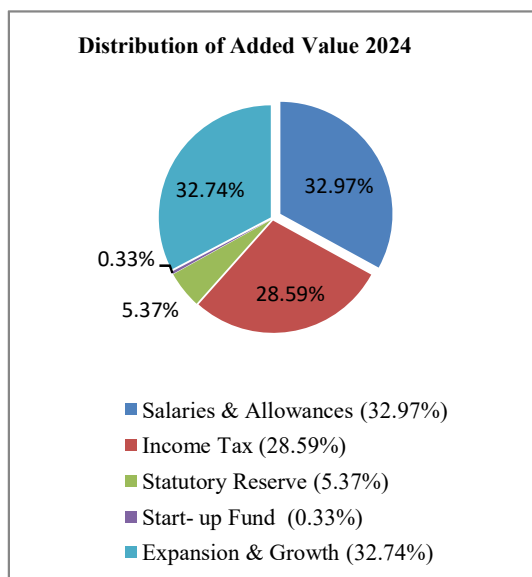
for the year ended 31 December 2024

The value added statement of Uttara Bank PLC. shows how the value is created and distributed to the different stakeholders of the Bank. During the year (2024) Value added to the Bank stood at Tk. 14,887,741,663 which was Tk. 11,374,374,794 in the previous year.

Particulars	2024 Taka	%	2023 Taka	%
Income from Banking Services	26,140,580,115		20,054,319,968	
Less : Cost of services & supplies	(9,886,635,624)		(8,043,991,152)	
Value added by Banking Services	16,253,944,491		12,010,328,816	
Add Retained surplus	567,922,174		498,139,111	
Less: Loan loss provision & other provision	(1,934,125,002)		(1,134,126,133)	
Total Value Added	14,887,741,663	100.00	11,374,341,794	100.00

Distribution of Value Addition

To employees as salaries & allowances	4,908,650,508	32.97	4,635,941,645	40.76
To Government as Income tax	4,256,860,611	28.59	2,812,735,462	24.73
To Statutory Reserve	800,000,000	5.37	900,000,000	7.91
To Start-up Fund	48,800,568	0.33	32,038,502	0.28
To Expansion & Growth	4,873,429,976	32.74	2,993,626,185	26.32
a) Retained Earnings	4,599,178,428		2,769,950,823	
b) Depreciaton	274,251,548		223,675,362	
Total	14,887,741,663	100.00	11,374,341,794	100.00



Economic Value Added Statement (EVA)

for the year ended 2024

Economic Value Added (EVA) indicates the true economic profit of a Company. EVA is an estimate of the amount by which earnings exceed or fall short of required minimum return for shareholders at comparable risks. EVA of the Bank stood at Tk. 3,156,467,572 as of 31 December 2024 as against Tk.1,374,057,545 in 31 December 2023. Uttara Bank PLC. is always concern for delivery of value to all of our Shareholders/Equity providers.

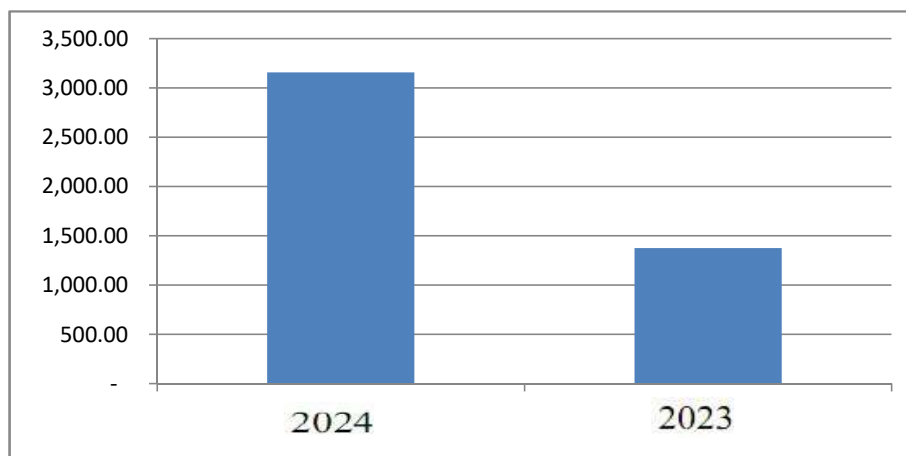
Particulars	2024 Taka	2023 Taka
Total operating income	26,140,580,115	20,054,319,968
less: Operating Expenses	(15,167,662,682)	(13,109,734,292)
Operating Profit	10,972,917,433	6,944,585,676
Less: Income Tax	4,256,860,611	2,812,735,462
Profit after Tax (before provision)	6,716,056,822	4,131,850,214
Shareholders' Equity	26,480,694,751	22,684,902,628
Average Shareholder's Equity	24,582,798,689	21,511,643,283
Average cost of Equity*	14.48%	12.82%
Equity Cost	3,559,589,250	2,757,792,669
Economic Value Added	3,156,467,572	1,374,057,545
Growth over the last year (%)	129.72	(10.96)

*Average cost of Equity (14.48%)

Based on rate of 10 years treasury bond issued by the Bangladesh Bank (12.48)+ Risk Premium (2.00%)

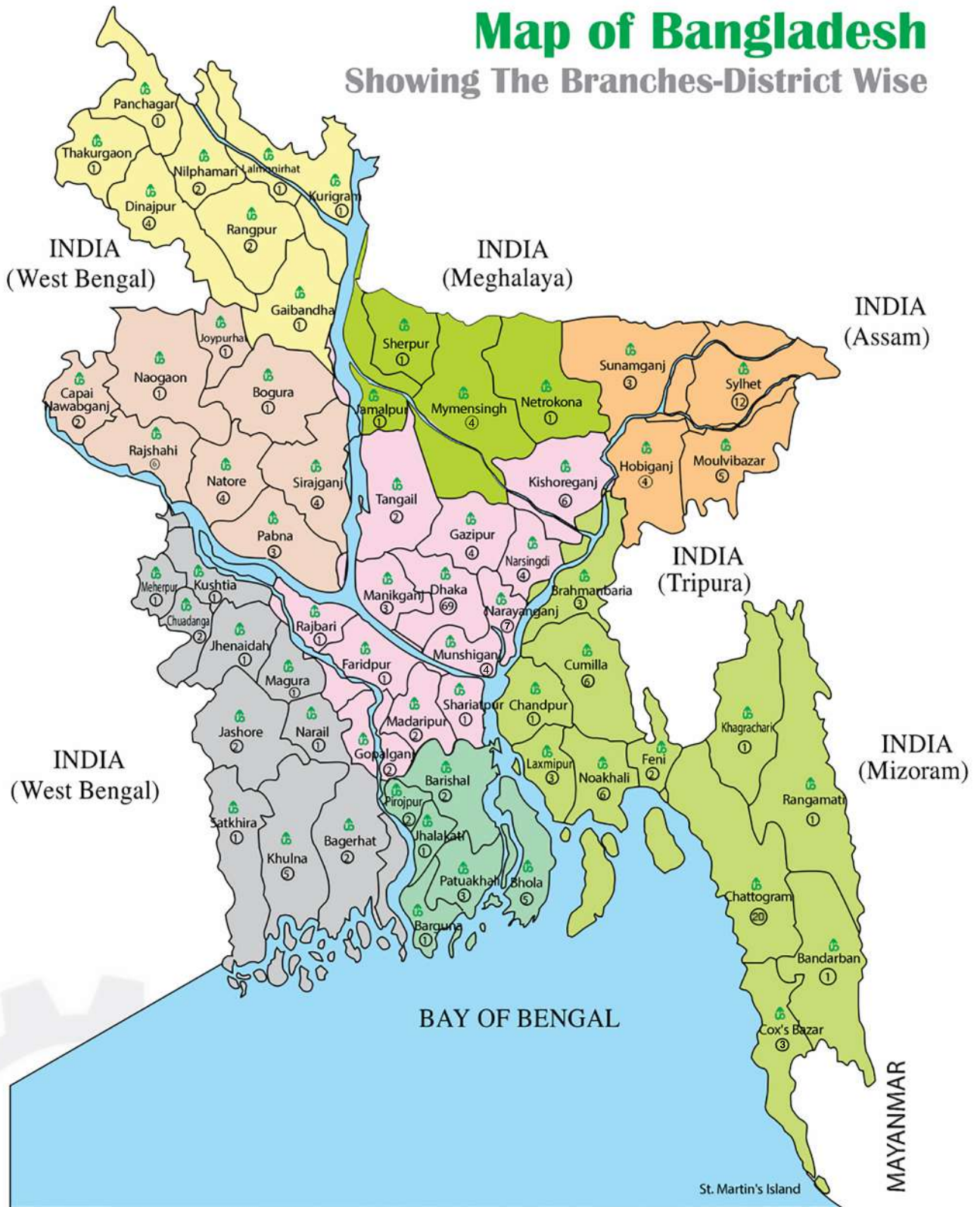
Economic Value Added

(Taka in Million)



Map of Bangladesh

Showing The Branches-District Wise



AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
OF
UTTARA BANK SECURITIES LTD.

**Independent Auditor's Report
To the Shareholders of
Uttara Bank Securities Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Uttara Bank Securities Limited** ("the Company"), which comprise the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended 31 December 2024, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules 2019, we also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- (c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- (d) the expenditure incurred was for the purposes of the Company's business; and
- (e) the computation of the year end capital adequacy in the financial statements are accurate.

Dated, Dhaka
19-Mar-25



Kamrul Abedin, FCA

Enrollment No: 527

Reg. No: CAF-001-111

Partner

M. J. ABEDIN & CO.

Chartered Accountants

DVC : 2503200527AS 468806

Uttara Bank Securities Limited

Statement of Financial Position

As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
ASSETS			
Non-Current Assets		288,872,588	290,564,017
Property, Plant and Equipment	3.00	5,973,132	7,965,276
Intangible Assets	4.00	1	1
Value of DSE TREC	5.00	282,320,683	282,320,683
Deferred Tax	14.00	578,772	278,057
Current Assets		3,408,214,520	3,459,476,416
Advances, Deposits and Prepayments	6.00	200,000	200,000
Advance Income Tax	7.00	120,643,938	106,442,474
Investment in Marketable Securities	8.00	1,685,351,049	1,787,519,366
Accounts Receivables	9.00	1,487,633,516	1,381,138,015
Cash & Cash Equivalents	10.00	114,386,017	184,176,561
Total Assets		3,697,087,108	3,750,040,433
EQUITY AND LIABILITIES			
Shareholders' Equity		500,443,480	596,162,152
Share Capital	11.00	500,000,000	500,000,000
Capital Reserve	12.00	18,518,637	18,518,637
Retained Earnings	13.00	(18,075,157)	77,643,515
Current Liabilities		3,196,643,628	3,153,878,281
Accounts Payables	15.00	100,372,208	162,080,683
Short Term Loan	16.00	2,703,579,296	2,706,082,324
Liabilities for Expenses	17.00	245,810	325,049
Other Liabilities	18.00	-	28,722,330
Provision for Margin Loan, Negative Equity and Diminution in value of Investment	19.00	255,381,512	134,989,969
Provision for Income Tax	20.00	137,064,802	121,677,926
Total Equity and Liabilities		3,697,087,108	3,750,040,433

The accompanying notes form 1 to 31 are an integral part of these financial statements.


Md. Majibullah Khan
Director


Ar. Abul Quasem Md. Musa
Director


A.S.M. Ataur Rahman
Director

As per our separate report of even date annexed

Dated, Dhaka
13-Mar-25


M.J. ABEDIN & CO
Chartered Accountants
DVC : 2503200527AS 468806

Uttara Bank Securities Limited

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	31-Dec-2023
Revenue:		262,939,901	215,202,578
Commission Income	21.00	27,454,211	19,486,973
Interest Income	22.00	187,209,012	153,276,837
Realised Gain/(Loss) on Investment	23.00	(5,921,718)	320,992
Dividend Income	24.00	53,810,807	41,721,996
Other Operating Income	25.00	387,589	395,780
Expenses:		247,170,671	232,213,667
Direct Expenses	26.00	4,216,880	2,993,477
Office & Administrative Expenses	27.00	27,274,888	23,284,424
Financial Expenses	28.00	215,678,903	205,935,766
Profit / (Loss) before Provisions and Tax		15,769,230	(17,011,089)
Provision for Diminution in value of Investment	19.00	(91,669,213)	-
Profit / (Loss) before Tax		(75,899,983)	(17,011,089)
Current Tax (Expenses)	20.00	(20,119,404)	(14,235,416)
Deferred Tax Income / (Expenses)	14.01	300,715	241,889
		(19,818,689)	(13,993,527)
Net Profit / (Loss) after Tax		(95,718,672)	(31,004,616)

The accompanying notes form 1 to 31 are an integral part of these financial statements.



Md. Majibullah Khan
Director



Ar. Abul Quasem Md. Musa
Director



A.S.M. Ataur Rahman
Director

As per our separate report of even date annexed.

Dated, Dhaka
13-Mar-25



M.J. ABEDIN & CO
Chartered Accountants
DVC : 2503200527AS 468806

Uttara Bank Securities Limited

Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Share Capital	Capital Reserve	Retained Earnings	Total Equity
Balance as at 01 January 2024	500,000,000	18,518,637	77,643,515	596,162,152
Net Profit/ (Loss) for the Year	-	-	(95,718,672)	(95,718,672)
Balance as at 31 December 2024	500,000,000	18,518,637	(18,075,157)	500,443,480

Balance as at 01 January 2023	500,000,000	17,766,986	109,399,782	627,166,768
Net Profit/ (Loss) for the Year	-	-	(31,004,616)	(31,004,616)
Transfer to Capital Reserve	-	751,651	(751,651)	-
Balance as at 31 December 2023	500,000,000	18,518,637	77,643,515	596,162,152

The accompanying notes form 1 to 31 are an integral part of these financial statements.



Md. Majibullah Khan
Director



Ar. Abul Quasem Md. Musa
Director



A.S.M. Ataur Rahman
Director

As per our separate report of even date annexed.

Dated, Dhaka
13-Mar-25



M.J. ABEDIN & CO
Chartered Accountants
DVC : 2503200527AS 468806

Uttara Bank Securities Limited

Statement of Cash Flows

For the year ended 31 December 2024

Particulars	Amount in Taka	
	31-Dec-2024	31-Dec-2023
A. Cash Flows from Operating Activities		
Net Profit During the Year	(95,718,672)	(31,004,616)
Depreciation & Amortization Charged	2,028,946	1,878,358
Finance Cost	215,678,903	205,935,766
(Increase)/Decrease in Accounts Receivable	(106,495,501)	(63,616,599)
(Increase)/Decrease in Advance Income Tax	(14,201,464)	(23,607,456)
(Increase)/Decrease in investment in securities	102,168,317	(12,666,424)
Increase/(Decrease) in Accounts Payable	(61,708,475)	50,322,781
Increase/(Decrease) in Liabilities for Expenses	(79,239)	(720,763)
Increase/(Decrease) in Provision for Diminution in Value of Investment	120,391,543	(19,044,996)
Increase/(Decrease) in Other Liabilities	(28,722,330)	28,722,330
Increase/(Decrease) in Deferred Tax	(300,715)	(241,889)
Increase/(Decrease) in Provision for Current Tax	15,386,876	14,235,416
Net Cash Flows from Operating Activities	148,428,189	150,191,908
B. Cash Flow from Investing Activities		
Investment in Fixed Asset	(36,802)	(1,223,374)
Investment in FDR	-	-
Net Cash Flows from Investing Activities	(36,802)	(1,223,374)
C. Cash Flows from Financing Activities		
Increase/(Decrease) in Short Term Loan	(2,503,028)	56,787,655
Finance Cost	(215,678,903)	(205,935,766)
Net Cash Used in Financing Activities	(218,181,931)	(149,148,111)
D. Net Cash Increase/ (Decrease) (A+B+C)	(69,790,544)	(179,577)
E. Cash and Cash Equivalents at the Beginning of the Year	184,176,561	184,356,138
F. Cash and Cash Equivalents at the End of the Year	114,386,017	184,176,561

The accompanying notes form 1 to 31 are an integral part of these financial statements.



Md. Majibullah Khan
Director



Ar. Abul Quasem Md. Musa
Director



A.S.M. Ataur Rahman
Director

As per our separate report of even date annexed.

Dated, Dhaka
13-Mar-25



M.J. ABEDIN & CO
Chartered Accountants
DVC : 2503200527AS 468806

Uttara Bank Securities Limited
Notes to the Financial Statements
As at and for the year ended 31 December, 2024

01. Company and its activities:

1.01 Legal status of the company:

Uttara Bank Securities Limited ("the Company") was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka, Bangladesh on 13 June 2013 under the Companies Act, 1994 bearing registration no-C- 109691/13. The company is a subsidiary of Uttara Bank PLC.

1.02 Address of Registered Office and Principal Place of Business:

The registered office as well as the principal place of business of the company is located at Uttara Bank Bhaban, 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A) Dhaka - 1000.

1.03 Principal activities of the company:

The company is a Trading Right Entitlement Certificate (TREC) holder of Dhaka Stock Exchange Limited and also a full service DP of Central Depository Bangladesh Limited (CDBL). The main activities of the company is to act as a TREC holder of stock exchange and to carry on the business of Stock-Dealer and Stock-Broker in stocks, shares, securities, bonds, mutual funds and other financial instruments as mention in the Memorandum & Articles of Association of the Company under the rules and regulations of the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE), Central Depository Bangladesh Limited (CDBL) and other related bodies. Uttara Bank Securities Limited possesses the following registrations and licenses from various regulatory authorities:

Name of Authority	License/Registration	Purpose
Bangladesh Securities and Exchange Commission (BSEC)	3.1/DSE-250/2014/518	Stock Dealer Business with DSE
Bangladesh Securities and Exchange Commission (BSEC)	3.1/DSE-250/2014/519	Stock Broker Business with DSE
Bangladesh Securities and Exchange Commission (BSEC)	CDBL-DP 408	Depository Functions with Central Depository Bangladesh Limited (CDBL)
Dhaka Stock Exchange Limited (DSE)	TREC No. 250	Trading with DSE

02. Significant Accounting Policies & Disclosures:

2.01 Statement of compliance:

These Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and as per the requirements of the Companies Act 1994, the Securities and Exchange Rules 2020 and Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules 2019 and other applicable laws and regulation in Bangladesh.

2.02 Basis of measurement:

These Financial Statements have been prepared under the historical cost convention.

2.03 Going Concern Basis:

The company has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis following accrual basis accounting in preparing the financial statements.

2.04 Reporting Period:

The financial period of the company covers one calendar year from January 01, 2024 to December 31, 2024.

2.05 Functional and Presentational Currency:

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest Taka.

2.06 Comparative Information:

Comparative information has been disclosed in respect of the year 2023 for all numerical information in the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows for understanding of the current year's financial statements.

2.07 Rearrangements:

Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison with current period's presentation without any impact on the profit/ (loss) and value of assets and liabilities as reported in the Financial Statements.

2.08 Materiality and aggregation

Each material item as considered by management significant has been presented separately in financial statements. No amount has been set off unless the Company has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

2.09 Components of the Financial Statements:

According to the *IAS 01: Presentation of Financial Statements*, the complete set of financial statements includes the following components:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss and Other Comprehensive Income;
- c. Statement of Changes in Equity;
- d. Statement of Cash Flows;
- e. Notes to the Financial Statements.

2.10 Recognition & Measurement of Fixed Assets:

Fixed Assets are capitalized at historical cost and subsequently stated at cost less accumulated depreciation.

2.11 Depreciation:

Depreciation is calculated on the cost of fixed assets in order to write off such amounts over the estimated useful lives of such assets. The rates of depreciation used on a straight-line method are as follows:

Name of Fixed Assets	Depreciation Rate (%)
Computer & Computer Equipment	20
Furniture and Fixture	10
Software	20
Electrical Equipment	20
Office Decoration	10

- a) All fixed assets will be stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment".
- b) Depreciation at applicable rates will be charged on additions to fixed assets from the month of acquisition of the assets (full month).

- c) Upon sale or retirement of any item of fixed assets, depreciation will be charged up to the month of disposal or retirement, the net book value will be eliminated from accounts and any resulting gain or loss will be transferred to profit and loss account.

2.12 Intangible assets and amortization of intangible assets

Intangible assets acquired separately are measured on initial recognition at cost and are carried at cost less accumulated amortization and accumulated impairment losses if any. Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives based on the management best estimates. Subsequent expenditure on software assets is capitalized only when it increases the future economic benefits in the specifications to which it relates. All other expenditure is treated as expense as incurred.

2.13 Investments in listed securities:

Investments in listed securities are carried at cost. Provision has been maintained as required by Bangladesh Securities and Exchange Commission (BSEC) Circular No. BSEC/SRI/NE/2020/333 dated 27 March 2023, BSEC/SMMID/NE/2023/1690 dated 28 March 2024 and BSEC Risk Based Capital Adequacy Rules 2019.

2.14 Accrual Expenses and Other Payable:

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services. Payables are not interest bearing stated at their nominal value.

2.15 Cash and cash equivalents:

Cash and cash equivalents consist of cash in hand bank balances and deposits held with banks and financial institutions and short-term liquid investments that are readily convertible to known amount of cash and that are subject to an insignificant risk of change in value.

Cash flow statement has been prepared in accordance with the International Accounting Standards (IAS) 7, "Cash flow statement" under indirect method.

2.16 Revenue Recognition:

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise the revenue during the year and in accordance with the IFRS-15 "Revenue from Contracts with Customers".

a. Brokerage commission:

Brokerage commission is recognized as income when selling or buying order executed.

b. Interest Income from margin loan:

Interest Income from margin loan is recognized on accrual basis. Such income is calculated on daily margin loan balance of the respective parties. Income is recognized on quarterly basis.

c. Dividend income and profit/ (loss) on sale of marketable securities:

Dividend income is recognized when right to receive payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred.

2.17 Capital reserve:

As per Risk Based Capital Adequacy Rules 2019 Part B [rule (1)(b); rule 5(2)] shall maintain a mandatory provision at least @ 10% of profit after tax of last year as capital reserve and the full amount of such reserve shall be accounted for in computing total capital.

2.18 General provision:

As per RBCA Rules 2019, (e) (ii) of rule (1)(b); rule 5(2) part -B, the Company has maintained general provision of 1% of outstanding margin loan at the end of the period, as disclosed in note 19.

2.19 Related party disclosure:

As per International Accounting Standards (IAS)-24 "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties.

Related party disclosures have been given in Note- 30.

2.20 Application of International Accounting Standards (IASs):

The Financial Statements have been prepared in compliance with requirement of IFRS. The following IASs and IFRSs are applicable for the financial statements for the period under review:

- IAS- 1 Presentation of Financial Statements
- IAS- 7 Statement of Cash Flows
- IAS- 8 Accounting Policies Changes in Accounting Estimates and Errors
- IAS- 12 Income Taxes
- IAS- 16 Property Plant and Equipment
- IAS- 24 Related Party Disclosure

IAS- 32 Financial Instruments Presentation
IAS- 37 Provisions Contingent Liabilities and Contingent Assets
IAS-38 Intangible Assets
IFRS- 13 Fair Value Measurement
IFRS- 15 Revenue from Contracts with Customers

2.21 Use of Estimates and Judgments:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the year end.

Provisions and accrued expenses are recognized in the financial statements in line with International Accounting Standard (IAS) 37: "Provisions, Contingent Liabilities and Contingent Assets" when,

- i. The Company has a legal or constructive obligation as a result of past event;
- ii. It is probable that an outflow of economic benefit will be required to settle the obligation; and
- iii. A reliable estimate can be made for the amount of the obligation.

2.22 Tax provision:

Current tax:

Provision for current tax is made on the basis of the profit for the year as adjusted for taxation purpose in accordance with the provision of Income Tax Act, 2023 and amendments thereto.

Deferred tax:

The company accounts for deferred tax as per IAS 12 *Income Taxes*. This is provided using the liability method for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purposes. Tax rate prevailing at the statement of financial position date is used to determine deferred tax asset or liability.

In calculating deferred tax, temporary difference arising from depreciation of fixed assets is considered.

2.23 Earnings Per Share:

The company calculates earnings per share in accordance with International Accounting Standard (IAS)-33 "Earnings per Share" which has been shown in the face of the Statement of Profit or Loss and Other Comprehensive Income.

		Amount in Taka	
		31-Dec-2024	31-Dec-2023
3.00 Property, Plant and Equipment			
A. Cost			
Opening Balance	18,808,497	17,585,123	
Add: Addition during the period	36,802	1,223,374	
Total acquisition	18,845,299	18,808,497	
Less: Disposal during the period	-	-	
Closing Balance (A)	18,845,299	18,808,497	
B. Accumulated Depreciation			
Opening Balance	10,843,221	8,964,863	
Add: Charged during the period	2,028,946	1,878,358	
Accumulated Depreciation	12,872,167	10,843,221	
Less: Adjustment made during the period	-	-	
Closing Balance (B)	12,872,167	10,843,221	
Written Down Value (A-B)	5,973,132	7,965,276	
A schedule of property, plant and equipment is given in Annexure - A			
4.00 Intangible Assets			
A. Cost			
Opening Balance	1,990,000	1,990,000	
Add: Addition during the period	-	-	
Total acquisition	1,990,000	1,990,000	
Less: Disposal during the period	-	-	
Closing Balance (A)	1,990,000	1,990,000	
B. Accumulated Amortization			
Opening Balance	1,989,999	1,989,999	
Add: Charged during the period	-	-	
Accumulated Amortization	1,989,999	1,989,999	
Less: Adjustment made during the period	-	-	
Closing Balance (B)	1,989,999	1,989,999	
Written Down Value (A-B)	1	1	
A schedule of Intangible Assets is given in Annexure - B			
5.00 Value of DSE TREC	282,320,683	282,320,683	
Uttara Bank Securities Limited (UBSL) bought the membership of Dhaka Stock Exchange Limited (DSE) at a value of Tk.320,200,000. Membership of DSE had been changed to Trading Right Entitlement Certificate (TREC) under the Exchange Demutualization Act 2013 by allotting 7,215,106 nos of share of DSE. The said membership/TREC was produced to conduct broker & dealer business in DSE. As DSE included Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) as strategic partner, DSE transferred 1,803,777 nos of share on behalf of each TREC to the SZSE and SSE at an amount of Tk.37,879,317 for each TREC. For this transfer of shares, neither business nor TREC of UBSL hampered. Hence, the management decided to record the proceeds of the share transfer as recovery of TREC cost and reduce the carrying value of the TREC by the same amount.			
6.00 Advances, Deposits and Prepayments			
Security Deposit to CDBL	200,000	200,000	
	200,000	200,000	
7.00 Advance Income Tax			
Opening Balance	106,442,474	82,835,018	
Corporate Tax	31,416,391	20,214,611	
TDS on FDR & STD Interest	5,442,391	5,361,068	
TDS on Turnover	42,678,092	38,564,938	
TDS on Trade License Fees	15,000	9,000	
TDS on Dividend Income	26,890,600	18,685,401	

Add. Advance Income Tax	2,405,656	11,201,780
Corporate Tax for the year 2019 (AY 2020-21)	-	6,282,665
Corporate Tax for the year 2020 (AY 2021-22)	575,916	-
Corporate Tax for the year 2021 (AY 2022-23)	-	919,115
Corporate Tax for the year 2022 (AY 2023-24)	-	4,000,000
Corporate Tax for the year 2023 (AY 2024-25)	1,329,740	-
Corporate Tax for the year 2024 (AY 2025-26)	500,000	-

Add. Advance Income Tax for the year 2024	16,528,336	12,405,676
TDS on FDR & STD Interest	250,701	81,323
TDS on Turnover	5,709,759	4,113,154
TDS on Trade License Fees	9,000	6,000
TDS on Dividend Income	10,558,876	8,205,199
	125,376,466	106,442,474

Less. Adjustment during the year 2020 (AY 2021-2022)	4,732,528	-
Corporate Tax 2021-2022	575,916	-
TDS on Dividend Income 2021-2022	2,661,700	-
TDS on Trade License Fees 2021-2022	3,000	-
TDS on FDR & STD Interest 2021-2022	578,240	-
TDS on Turnover 2021-2022	913,672	-
	120,643,938	106,442,474

8.00 Investment in Marketable Securities

Dealer Account (Note:8.01)	1,283,057,381	1,397,714,956
Special Fund (Note:8.02)	396,823,482	389,804,410
BO Accounts (Special Fund)	5,470,186	-
	1,685,351,049	1,787,519,366

Investment in Marketable Securities has been shown at cost to keep the consistency with parent company, as the parent company, Uttara Bank PLC, is regulated by the rules & regulations of Bangladesh Bank.

8.01 Dealer Account

Sector	Total Cost	Market Value	Unrealized Gain/ (Loss)
Bank	270,144,584	196,742,391	(73,402,193)
Corporate Bond	2,573,515	1,282,500	(1,291,015)
Cement	149,612,332	112,077,450	(37,534,882)
Ceramic	5,169,348	2,186,414	(2,982,934)
Engineering	36,359,070	16,258,541	(20,100,529)
Financial Institutions	140,071,646	35,305,694	(104,765,952)
Food & Allied	1,079,036	586,670	(492,365)
Fuel & Power	138,889,931	77,458,724	(61,431,207)
Insurance	86,367,138	34,989,176	(51,377,962)
Miscellaneous	52,789,855	40,034,881	(12,754,975)
Mutual Funds	82,981,557	34,893,566	(48,087,990)
Pharmaceuticals & Chemicals	3,440,858	3,525,652	84,794
Tannery Industries	76,128	12,859	(63,269)
Telecommunication	1,409,766	1,292,400	(117,366)
Textile	312,092,617	98,505,976	(213,586,640)
Total Investment	1,283,057,381	655,152,896	(627,904,485)

8.02 Special Fund

Sector	Total Cost	Market Value	Unrealized Gain/ (Loss)
Bank	26,687,944	24,040,319	(2,647,625)
Cement	21,939,275	17,787,000	(4,152,275)
Engineering	85,145,393	35,480,268	(49,665,124)
Financial Institutions	42,046,596	13,767,455	(28,279,141)
Food & Allied	8,572,668	4,762,755	(3,809,913)
Fuel & Power	41,571,184	25,148,426	(16,422,758)
Insurance	84,196,230	35,987,451	(48,208,779)
Pharmaceuticals & Chemicals	81,376,280	46,533,424	(34,842,856)
Telecommunication	5,287,913	4,846,500	(441,413)
Total	396,823,482	208,353,597	(188,469,885)

9.00 Accounts Receivables

Receivable from Clients*	1,296,350	846,044
Receivable from Margin Clients**	1,484,507,953	1,380,017,671
Receivable from DSE- Stock Broker	1,829,213	274,300
	1,487,633,516	1,381,138,015

*Receivable from clients arising from trading in securities under negative balance and for due to CDBL charge, BO renewal fees

**Receivable from Margin Clients represents loan entitled to clients for trading of shares on the secondary capital market in Bangladesh. Margin loans extended on ratio based on the equity invested by individual customers.

10.00 Cash & Cash Equivalents

Cash in Hand	15,953	16,896
Cash at Bank (Note - 10.01)	114,370,064	172,453,349
BO Accounts (Special Fund)	-	11,706,316
	114,386,017	184,176,561

10.01 Cash at Bank

Name of the Bank	A/c Type	A/c Number	Amount (Tk.)	Amount (Tk.)
ONE Bank PLC	SND-Customer	0013000000853	6,059,438	4,507,079
ONE Bank PLC	SND-Dealer	0013000001492	1,198,732	165,578
Mercantile Bank PLC	SND-Customer	1131000047121	24,578,942	78,473,670
Mercantile Bank PLC	SND-Dealer	1131000047131	8,991,260	1,631,027
Uttara Bank PLC	SND-Customer	0014100041171	72,295,999	86,997,839
Uttara Bank PLC	C/A-G-Sec	0012200213073	1,739	-
Uttara Bank PLC	SND-SF	0014100041172	502,857	31,016
Uttara Bank PLC	C/A-Corporate	0012200212459	741,097	647,140
			114,370,064	172,453,349

11.00 Share Capital**Authorised Capital**

(100,000,000 Ordinary shares of Tk.10 each)

1,000,000,000 **1,000,000,000**

Issued, Subscribed & Paid-up Capital

(50,000,000 Ordinary shares of Tk.10 each)

500,000,000 **500,000,000**

Percentage of Shareholdings as on 31 December 2024

Name of Shareholders	No. of Shares	Amount (Tk.)	% of Holdings
a) Corporate			
Uttara Bank PLC	49,997,000	499,970,000	99.994
b) Individual			
Mr. Iftekharul Islam	500	5,000	0.001
Mr. Avirul Islam	500	5,000	0.001
Ar. Abul Quasem Md. Musa	500	5,000	0.001
Mr. Bibhuti Bhusan Sarker	500	5,000	0.001
Mr. A.S.M. Ataur Rahman	500	5,000	0.001
Mr. Md. Majibullah Khan	500	5,000	0.001
	50,000,000	500,000,000	100

12.00 Capital Reserve

Opening Balance	18,518,637	17,766,986
Addition during the year	-	751,651
	18,518,637	18,518,637

Each registered entity shall maintain a mandatory provision at least 10% of profit after tax of last year as capital reserve as per Risk Based Capital Adequacy Rules 2019.

13.00 Retained Earnings

Opening Balance	77,643,515	109,399,782
Transfer to Capital Reserve	-	(751,651)
Add: Profit/ (Loss) during the year	(95,718,672)	(31,004,616)
	(18,075,157)	77,643,515

14.00 Deferred tax (assets) / liabilities

Opening balance	(278,057)	(36,168)
Addition during the year (Note-14.01)	(300,715)	(241,889)
Closing balance	(578,772)	(278,057)

14.01 Addition during the year**Property, Plant & Equipments**

WDV of accounting base	5,973,133	7,965,277
WDV of tax base	8,077,757	8,976,393
(Deductible)/ Taxable temporary difference	(2,104,624)	(1,011,116)
Company tax rate	27.5%	27.5%
Closing Deferred tax liabilities/ (Assets)	(578,772)	(278,057)
Add/ Less: Opening Deferred Tax Liabilities/ (Assets)	(278,057)	(36,168)
Deferred tax expenses/ (income) during the year	(300,715)	(241,889)

15.00 Accounts Payable

Payable to Clients- Trading*	62,103,018	146,420,823
Payable to DSE- Stock Broker	26,195,977	2,511,328
IPO Application-Customer	-	2,610,000
Interest Payable for CCA Bank Interest Received	12,073,213	10,538,532
	100,372,208	162,080,683

*Payable to clients represent the balances of the clients' B/O Accounts.

16.00 Short Term Loan

Uttara Bank PLC- OD A/c-2413	2,296,453,656	2,296,491,694
Uttara Bank PLC- OD A/c-2414	407,125,640	409,590,630
	2,703,579,296	2,706,082,324

17.00 Liabilities for Expenses

Amber IT Limited	3,664	3,664
Audit Fees	40,000	40,000
CDBL Expenses	37,644	56,900
Dhaka Guard Ltd.	31,752	31,752
Link3 Limited	14,883	3,620
VAT Payable	52,982	141,805
Withholding Tax Payables	64,885	47,308
	245,810	325,049

18.00 Other Liabilities

Interest Suspense: opening Balance	28,722,330	28,722,330
Less: Transfer to Provision for Diminution in value of Investment	(28,722,330)	-
	-	28,722,330

19.00 Provision for Margin Loan, Negative Equity and Diminution in value of Investment

Opening Balance	134,989,969	154,034,965
Add: Provision during the year	91,669,213	-
Add: Transfer from Interest Suspense A/c	28,722,330	-
Less: Provision adjustment during the year	-	(19,044,996)
Closing Balance	255,381,512	134,989,969

Provision has been maintained as required by Bangladesh Securities and Exchange Commission (BSEC) Circular No. BSEC/SRI/NE/2020/333 dated 27 March 2023, BSEC/SMMID/NE/2023/1690 dated 28 March 2024 and BSEC Risk Based Capital Adequacy Rules 2019.

20.00 Provision for Income Tax

Opening Balance	121,677,926	107,442,510
Add: Current Tax Expenses	20,119,404	14,235,416
Provision made during the year		
Provision made for the year 2020 AY 2021-2022		
Less: Adjustment made during the year	4,732,528	-
	137,064,802	121,677,926

21.00 Commission Income

27,454,211	19,486,973
27,454,211	19,486,973

Commission Income means the amount of commission charged against the total volume of trades of shares, debentures, bonds, mutual funds and any other securities listed in Dhaka Stock Exchange Limited through Uttara Bank Securities Limited during the year.

22.00 Interest Income

Interest Income on Bank Deposit (Note- 22.01)	883,614	232,163
Interest Income from Bond	944,547	824,450
Interest on Margin Loan	185,380,851	152,220,224
	187,209,012	153,276,837

22.01 Interest Income on Bank Deposit

Name of the Bank	A/c Type	A/c number	Amount (Tk.)	Amount (Tk.)
Uttara Bank PLC	SND-Corporate	0014100041150	-	367
Uttara Bank PLC	SND-IPO	0014100041158	-	1,000
Uttara Bank PLC	SND-Client	0014100041172	10,634	107,634
Mercantile Bank PLC	SND-Dealer	1131000047131	628,802	74,795
ONE Bank PLC	SND-Dealer	0013000001492	244,179	48,367
			883,614	232,163

23.00 Realised Gain on Investment in Marketable Securities

Capital Gain/(Loss) from Dealer Account	(5,921,718)	320,992
Capital Gain from Special Fund	-	-
	(5,921,718)	320,992

24.00 Dividend Income

Dividend Income from Dealer Account (Note- 24.01)	41,874,354	34,748,227
Dividend Income from Special Fund (Note- 24.02)	11,936,453	6,973,769
	53,810,807	41,721,996

24.01 Dividend Income from Dealer Account

Agricultural Marketing Company Ltd. (Pran)	9,171	9,171
Aman Cotton Fibrous Ltd.	2,067,290	2,067,290
Bangladesh Autocars Ltd.	10,320	20,640
Bangladesh Export Import Company Ltd.	300,000	900,000
Baraka Patenga Power Ltd.	173,370	346,739
BRAC Bank Ltd.	243,000	1,500,000
Dhaka Bank Ltd.	5,713,779	3,234,221
Dhaka Electric Supply Company Ltd.	126,150	126,150
Dhaka Stock Exchange Ltd.	2,164,532	3,246,797
EBL	3,028,138	3,125,000
Evince Textiles Ltd.	28,916	25,703
EXIM Bank 1st MF	-	818,032
Fortune Shoes Ltd.	-	734
GPH Ispat Ltd.	105,500	110,000
Grameenphone Ltd.	64,000	-
ICB AMCL 2nd MF	-	1,286,946
IFIC Bank Ltd.	6	835,178
INDEXAGRO	52,786	26,393
IPDC Finance Ltd.	696	1,357
Kattali Textile Ltd.	125,767	5,804,356
Khulna Power Company Ltd.	200,168	200,168
Lafarge Holcim Bangladesh Ltd.	12,240,007	1,140,000
Linde Bangladesh Ltd.	5,799,612	431,886
Meghna Insurance Company Ltd.	-	1,200
Meghna Insurance Ltd.	-	4,000
Meghna Petroleum Ltd.	296,000	277,500
National Housing Fin. and Inv. Ltd.	530,278	795,417
Oimex Electrode Ltd.	-	16,833
Peoples Insurance Ltd.	380,000	399,000
Power Grid Company of Bangladesh Ltd.	1,300,000	1,300,000
Provati Insurance Ltd.	20,528	19,706
Pubali Bank Ltd.	12,500	12,500
Queen South Textile Mills Ltd.	523,900	494,245
RAK Ceramics (BD) Ltd.	96,744	96,744
SK Trims Industries Ltd.	70,606	94,141
Square Pharmaceuticals Ltd.	4,315,500	4,110,000
Standard Bank Ltd.	242,115	236,204
Standard Insurance Ltd.	702,939	913,821
Trust Bank Ltd.	773,307	585,815
Walton Hi-Tech Industries PLC	156,730	134,340
	41,874,354	34,748,227

24.02 Dividend Income from Special Fund

Agricultural Marketing Company Ltd. (Pran)	74,454	74,454
Aman Cotton Fibrous Ltd.	-	1,092,928
Asia Insurance Ltd.	-	326,887
Beximco Pharma Ltd.	1,092,928	-
Dhaka Bank Ltd.	577,493	797,106

GPH Ispat Ltd.	764,497	253,880
Grameenphone Ltd.	240,000	-
Khulna Power Company Ltd.	253,880	210,210
Lafarge Holcim Bangladesh Ltd.	1,627,000	535,791
Linde Bangladesh Limited.	2,822,820	222,264
National Housing Fin. and Inv. Ltd.	357,194	50,000
Olympic Industries Ltd.	296,352	400,000
Orion Pharma Ltd.	50,000	440,951
PGCB Ltd.	-	19,479
Power Grid Company of Bangladesh Ltd.	400,000	981,552
Pragati Life Insurance Ltd.	-	1,000,000
Provati Insurance Company Limited	459,324	568,269
Pubali Bank Ltd.	19,502	-
Rupali Insurance Ltd.	981,552	-
Square Pharmaceuticals Ltd.	1,050,000	-
The City Bank Ltd.	869,457	-
	11,936,453	6,973,769

25.00 Other Operating Income

BO Account Opening Fee	82,800	161,550
BO Account Renewal Fee	262,550	227,950
IPO Application Fee	7,070	5,280
DSE Mobile App Service Fee	28,125	-
Miscellaneous Income - Head Office	7,044	-
Income from cheque dishonor charge	-	1,000
	387,589	395,780

26.00 Direct Expenses

DSE Transaction Fee	2,836,899	2,024,342
CDBL Expenses - Daily Settlement (Pay In/Out)	1,379,981	969,135
	4,216,880	2,993,477

27.00 Office & Administrative Expenses

Salary & Allowances	18,849,207	14,445,911
Rent, Taxes, Insurance, Electricity etc. (Note- 27.01)	3,198,290	3,007,293
Renewal and Registration Fees (Note- 27.02)	320,900	672,185
Postage, Stamp, Telecommunication etc. (Note- 27.03)	368,229	383,121
Stationery, Printing, Advertisements etc. (Note- 27.04)	111,355	240,081
Directors' Fees and Meeting Expenses (Note- 27.05)	212,750	241,500
Audit Fees (Note- 27.06)	46,000	46,000
Depreciation on Fixed Assets (Note-3 & 4 and Annexure A)	2,028,946	1,878,358
Other Operating Expenses (Note- 27.07)	2,139,211	2,369,975
	27,274,888	23,284,424

27.01 Rent, Taxes, Insurance, Electricity etc.

Office Rent Expenses	3,170,550	2,944,000
Electricity Charge	27,740	63,293
	3,198,290	3,007,293

27.02 Renewal and Registration Fees

Annual Subscription for DBA Membership	12,500	12,500
Authorized Representative Registration Fees	32,600	3,600
Stock Broker & Stock Dealer Certificate Fees	100,000	100,000
Trade License Fees	44,800	44,900
TREC Registration Fees	100,000	100,000
DSE Fee for opening Branch office	-	381,185
Trader Work Station Registration and transfer Fees	31,000	30,000
	320,900	672,185

27.03 Postage, Stamp, Telecommunication etc.

Government Fees & Stamp Duty	6,110	5,150
Internet Connectivity Charge	349,509	364,088
Telephone Expenses	12,610	13,883
	368,229	383,121

27.04 Stationery, Printing, Advertisements etc.

Stationery	111,355	240,081
	111,355	240,081

27.05 Directors' Fees and Meeting Expenses		
Directors' Fees	212,750	241,500
Board Meeting Expenses	-	-
	212,750	241,500
27.06 Audit Fees		
Statutory Audit Fee	46,000	46,000
	46,000	46,000
27.07 Other Operating Expenses		
Annual Maintenance Fee- Back Office Software	163,800	163,800
Annual Maintenance Fee- Firewall Computer Network	170,000	-
CDBL Charges-CDS Connection Fee	6,000	5,500
Conveyance	28,170	45,865
Entertainment	357,551	260,075
Investor Protection Fund Charges	10,730	7,757
Office Maintenance	286,938	396,057
RJSC Expenses	28,757	-
Security Service Expenses (Outsourcing)	484,380	484,380
Cleaning Service Expense (Outsourcing)	144,900	148,350
Credit Rating Fees	22,000	23,650
Legal and Professional Fees	212,750	584,125
IT Fees and Charges	131,310	84,032
Appeal Fees (Tax)	-	1,200
Staff Training & Development by BSEC & BACM	-	11,250
Repair & Maintenance	69,610	69,572
DSE Mobile Apps Service Charge	-	52,750
Miscellaneous Expenses	22,315	31,612
	2,139,211	2,369,975
28.00 Financial Expenses		
Bank Charge	9,621	15,801
Interest on Bank Guarantee	1,150,000	2,300,000
Govt. Excise Duty	173,000	133,000
Interest on Overdraft	214,346,282	203,486,965
	215,678,903	205,935,766
29.00 Earnings Per Share (EPS)		
Net Profit after Tax	(95,718,672)	(31,004,616)
Number of Ordinary Share	50,000,000	50,000,000
	(1.91)	(0.62)
Net Asset Value Per Share		
Net asset value	500,443,480	596,162,152
Number of Ordinary Share	50,000,000	50,000,000
	10.01	11.92
Net Operating Cash Flow Per Share		
Cash flows form operating activities as per statement of cash flows	148,428,189	150,191,908
Number of Ordinary Share	50,000,000	50,000,000
	2.97	3.00


 Md. Majibullah Khan
 Director


 Ar. Abul Quasem Md. Musa
 Director


 A.S.M. Ataür Rahman
 Director

30.00 Related Party Disclosure:

Uttara Bank Securities Ltd. has undertaken the following related party transactions in the normal course of business:

Name of the Party	Related by	Nature of Transaction	Balance as on 01 Jan 2024	Transaction		Balance as on 31 Dec 2024
				Debit TK	Credit TK	
Uttara Bank PLC	Parent Company	Floor Rent (Head Office & Digital Booth)	Nil	1,665,000	1,665,000	Nil
Uttara Bank PLC	Parent Company	Commision on Bank Guarantee	Nil	1,150,000	1,150,000	Nil
Uttara Bank PLC	Parent Company	SND-Customer	86,997,839	1,424,321,913	1,409,620,073	72,295,999
Uttara Bank PLC	Parent Company	SND-SF	31,016	9,391,627	9,863,468	502,857
Uttara Bank PLC	Parent Company	C/ A-Corporate	1,192,321	58,359,495	58,356,825	1,189,651
Uttara Bank PLC	Parent Company	Overdraft	-2,296,491,694	185,261,962	185,300,000	-2,296,453,656
Uttara Bank PLC	Parent Company	Overdraft	-409,590,630	30,651,628	33,116,618	-407,125,640

31.00 Tax Assessment Status:

Accounting Year	Assessment Year	Year wise Tax Provision	Tax paid (AIT, TDS & Upfront Tax)	Tax Demanded by Tax Authority	Present Status
2015	2016-2017	2,090,619	2,285,994	4,749,352	ITA No. 6182 of 2020-2021: Tribunal completed waiting for revised order.
2016	2017-2018	4,096,518	4,809,406	13,753,351	ITA No. 6183 of 2020-2021: Tribunal completed waiting for revised order.
2017	2018-2019	5,466,771	5,422,464	22,956,963	Assessment completed waiting for revised order.
2018	2019-2020	4,310,780	3,965,610	12,150,906	Assessment completed waiting for revised order.
2019	2020-2021	2,921,075	9,224,808	81,475,453	ITA No. 2729 of 2022-2023: Tribunal completed waiting for revised order.
2021	2022-2023	52,588,254	36,531,579	44,803,618	ITA No. 2237 of 2023-2024: Tribunal completed waiting for revised order.
2022	2023-2024	33,043,300	27,640,325		Assessment under process
2023	2024-2025	14,235,416	13,735,416		Assessment under process
2024	2025-2026	18,312,069	17,028,350		Return yet to be filled
Total		137,064,802	120,643,938	179,889,643	

UTTARA BANK SECURITIES LIMITED

SCHEDULE OF FIXED ASSETS

As at 31 December 2024

Amount in Taka

Property, Plant and Equipment

Particulars	Cost				Rate of Depreciation in (%)	Depreciation				Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the Period	Disposal/ adjustment during the Period	Balance as on 31.12.2024		Balance as on 01.01.2024	Charged during the Period	Adjustment during the Period	Balance as on 31.12.2024	
Electrical Equipment	4,286,495	10,750	-	4,297,245	20	2,590,795	483,600	-	3,074,395	1,222,850
Furniture & Fixtures	1,654,174	26,052	-	1,680,226	10	776,210	167,154	-	943,364	736,862
Computer & Computer Equipment	5,496,448	-	-	5,496,448	20	3,158,983	641,054	-	3,800,037	1,696,411
Office Decoration	7,371,380	-	-	7,371,380	10	4,317,233	737,138	-	5,054,371	2,317,009
Total	18,808,497	36,802	-	18,845,299		10,843,221	2,028,946	-	12,872,167	5,973,132

Closing Balance 2023	17,585,123	1,223,374	-	18,808,497		8,964,863	1,878,358	-	10,843,221	7,965,276
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Intangible Assets

Particulars	Cost				Rate of Depreciation in (%)	Depreciation				Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the Period	Disposal/ adjustment during the Period	Balance as on 31.12.2024		Balance as on 01.01.2024	Charged during the Period	Adjustment during the Period	Balance as on 31.12.2024	
Software	1,990,000	-	-	1,990,000	20	1,989,999	-	-	1,989,999	1
Total	1,990,000	-	-	1,990,000		1,989,999	-	-	1,989,999	1

Closing Balance 2023	1,990,000	-	-	1,990,000		1,989,999	-	-	1,989,999	1
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Uttara Bank Securities Limited
CAPITAL ADEQUACY REPORT
For the year ended 31 December 2024

Risk based Capital Adequacy:

Capital Adequacy means the level of total capital against the total risk exposure of a registered entity that need to be maintained as per the regulatory instruction to ensure continuation of a safe and efficient market operation and be able to withstand against any unforeseen losses.

Capital Adequacy Ratio (CAR):

$$\text{Capital Adequacy Ratio (CAR)} = \frac{\text{Total Capital (TC)}}{\text{Total Risk Requirement (TRR)}} \times 100$$

$$\text{Capital Adequacy Ratio (CAR)} = \frac{680,695,046}{340,242,103} \times 100$$

$$\text{Capital Adequacy Ratio (CAR)} = \underline{\underline{200\%}}$$

Statement of Total Capital Computation

(Schedule-C, Part A of Risk based Capital Adequacy Rules, 2019.)

SL.	Component	B/S Amount	Haircut	Eligible Amount	Sum
a.	Paid-up-capital	500,000,000	-	500,000,000	-
b.	Share Premium	-	-	-	-
c.	General Reserve	-	-	-	-
d.	Capital Reserve	18,518,637	-	18,518,637	-
e.	Retained Earnings	(18,075,157)	-	(18,075,157)	-
	Sum of core capital - (A)	500,443,480		-	500,443,480
f.	General Provision	14,845,080	20%	11,876,064	11,876,064
g.	Specific Provision	240,536,432	30%	168,375,503	168,375,503
h.	Revaluation Surplus or unrealized gain on:	-		-	-
i.	Fixed Assets (Property, plant & equipment other than Intangible assets)	-	30%	-	-
ii.	Investment in Listed Securities	-	20%	-	-
iii.	Investment in Non-Listed securities (other than closed end mutual fund)	-	35%	-	-
iv.	Investment in strategic holding	-	25%	-	-
i.	Preference Share	-	25%	-	-
j.	Subordinated Debt	-	-	@20% of total issued value	-
	Sum of supplementary capital - (B)	255,381,512	-	-	180,251,566
	Total Capital = (A+B)	755,824,992	-	-	680,695,046

Uttara Bank Securities Limited
For the year ended 31 December 2024

(Schedule-D, Part A of Risk based Capital Adequacy Rules, 2019.)

Area of Risk	Computation Formula	Risk Factor Amount	Risk Factor	Applicable for Registered Entity
Operation Risk Requirement (ORR)	Based on Average Annual Gross Income (see clause (b) of sub-rule (7.1) of rule 7	6,830,810	5%	All
	i. Proprietary position in Equity securities:	-		All
	Value of "A" category securities	104,867,756	10%	
	Value of "B/G/N" category securities	43,377,664	12%	
	Value of "Z" category instruments	26,486,031	15%	
	Value of "OTC" category instruments	-	20%	
	Value of Non-Listed instruments	-	25%	
	ii. Proprietary positions in MFs & CISs:	-		All
	Value of listed funds	8,298,156	10%	
	Value of Non-listed funds	-	3%	
	Value of AIFs	-	25%	
	iii. Proprietary positions in Debt Instruments & ABSs:	-		All
	Value of listed debt Instruments	128,675.75	5%	
	Value of non-listed debt Instruments	-	10%	
	Value of ABS	-	10%	
	iv. Proprietary positions in strategic investments:	-		All
	Value of listed strategic investments	-	10%	
	Value of non-listed strategic investments	-	25%	
	v. Proprietary Positions in money market instruments:	-		All
	Value of Government securities/instruments	-	0%	
	Value of commercial paper	-	10%	
Counterparty Risk Requirement (CPRR)	i. Exposure of credit facilities to Clients	118,760,636	8%	Stock Broker,
	ii. Exposure of Guarantee Provided to counterparty	-	2%	
Underwriting Risk Requirement (URR)	Sum of Underwriting Commitment against the followings:	-		
	i. Public Issue of Equity Instruments (IPO)	-	10%	
	ii. Public Issue of Equity Instruments (Right Issue)	-	15%	
	iii. Public Issue of Debt Instruments	-	15%	
Large Exposure Risk Requirement (LERR)	Sum of Large Exposures against the followings:	-	-	All
	Sum of all Large Exposure to a Single counterparty	31,061,970	7%	
	Sum of all Large Exposure to a Single Equity	-	10%	
	Sum of all Large Exposure to Debt Instruments	-	3%	
Liability Risk Requirement (LRR)	i. Exposure of Asset under Management (AUM)	-	1%	
	ii. Exposure of Fund Under Management (FUM)	-	1%	
	ili. Exposure of Institutional Fund Under Management (IFUM)	-	0.25%	
	iv. Annual Revenue Reported in last year	430,405	0.20%	
Total		340,242,103		

List of the Branches under Different Zones

Under Direct Control of Head Office

Corporate Branch
Local Office

Dhaka Central Zone	Dhaka North Zone	Dhaka South Zone
Aulad Hossain Market	Amin Bazar Branch	Azimpur Branch
Bangabandhu Avenue Branch	AERE-EPZ Branch	Babu Bazar Branch
Badda Branch	Ashulia Branch	Bangla Bazar Branch
Banasree Branch	Banijya Shakha	Chawk Bazar Branch, Dhaka
Circle-01 Branch, Gulshan	BKSP Branch	Dholaikhal Branch
Dilkusha Branch	Darus Salam Road Branch	Donia Branch
Eastern Plaza Branch	Gazipura Branch	Elephant Road Branch
Eskaton Branch	Gheor Branch	English Road Branch
Fakirapool Branch	Joarshahara Branch	Hatkholra Branch
Foreign Exchange Branch	Joydevpur Branch	Imamgonj Branch
Fulbaria Branch	Kalabagan Branch	Islampur Branch
Green Road Branch	Konabari Branch	Jatrabari Branch
Gulshan Branch	Manikgonj Branch	Johnson Road Branch
Hotel Intercontinental Branch	Mirpur Branch	Kaligonj Branch, Dhaka
Hotel Ishakha International Branch	Mohammadpur Branch	Mitford Road Branch
Kawran Bazar Branch	Nabagram Branch	Moulovibazar Branch, Dhaka
Ladies Branch	Pallabi Branch	Nawabgonj Branch
Malibagh Chowdhury Para Branch	Rokeya Sarani Branch	Naya Bazar Branch
Moghbazar Branch	Satmasjid Road Branch	New Market Branch, Dhaka
Mohakhali Branch	Savar Branch	Peelkhana Branch
Mugdapara Branch	Shyamoli Branch	Posta Branch
Nawabpur Branch	Shibalaya Branch	Sadarghat Branch, Dhaka
North Shahjahanpur Branch	Tongi Branch	Tipu Sultan Road Branch
Panthapath Branch	Uttara Branch	
Ramna Branch	Bogura Zone	
Shantinagar Branch	Bogura Branch	
	Dinajpur Branch	
	Gaibandha Branch	
	Joypurhat Branch	
Narayangonj Zone	Kurigram Branch	Mymensingh Zone
Araihazar Branch	Lalmoinirhat Branch	Atia Branch
Bhulta Branch	Noagaon Branch	Bhagalpur Branch
D.I.T. Branch	Nilphamari Branch	Bhairab Bazar Branch
Ghorasal Branch	Panchagarh Branch	Bhaluka Branch
Ichhapura Branch	Phulbari Branch	Charpara Branch
Postogola Branch	Poura Park Market Branch	Haluaghat Branch
Madhabdi Bazar Branch	Pulhat Branch	Jamalpur Branch
Munshigonj Branch	Rangpur Branch	Karimgonj Branch
Narayangonj Branch	Saidpur Branch	Katiadi Branch
Narshingdi Branch	Shahjampur Branch	Kishoregonj Branch
Netaigonj Branch	Sirajgonj Branch	Mothkhola Branch
Rekabi Bazar Branch	Station Road Branch, Dinajpur	Mymensingh Branch
Sarkarkhana Branch	Subgacha Branch	Netrokona Branch
Sonargaon Branch	Thakurgaon Branch	Sherpur Branch
Tan Bazar Branch	Ullapara Branch	Tangail Branch

List of the Branches under Different Zones

Cumilla Zone	Barishal Zone	Chattogram Zone
Baraiyarhat Branch	Barishal Branch	Agrabad Branch
Bashurhat Branch	Barguna Branch	Bandarban Branch
Begumganj Branch	Bhola Branch	Bandartila Branch
BGSL Branch	Charfashion Branch	Bibirhat Branch
Birinchi Branch	Chawk Bazar Branch, Barishal	Chakaria Branch
Brahmanbaria Branch	Daulatkhan Branch	Chaktai Branch
Chandina Branch	Faridpur Branch	Chawk Bazar Branch, Chattogram
Chandpur Branch	Galachipa Branch	Cox's Bazar Branch
Chandragonj Branch	Jhalokathi Branch	Halishahar Branch
Chowmuhan Branch	Khepupara Branch	Jubilee Road Branch
Companigonj Branch, Cumilla	Lalmohan Branch	Katghar Branch
Cumilla Branch	Madaripur Branch	Khagrachhari Branch
Dharkhar Branch	Mathbaria Branch	Khatungonj Branch
Feni Branch	Patuakhali Branch	Laldighi Branch
Gopinathpur Branch	Pirojpur Branch	Lalkhan Bazar Branch
Hatiya Branch	Rajbari Branch	Lohagara Branch
Laxmipur Branch	Shariatpur Branch	Nasirabad Branch
Maijdee Court Branch	Tajumuddin Branch	Patiya Branch
Mudaforgonj Branch	Tekerhat Branch	Rangamati Branch
Raipur Branch		Reazuddin Bazar Branch
Rajgonj Road Branch		Sadarghat Branch, Chattogram
Sonapur Branch		Sandwip Branch
	Sylhet Zone	Sitakunda Branch
	Ambarkhana Branch	SK. Mujib Road Branch
	Barlekha Branch	Teknaf Branch
	Beanibazar Branch	
	Bishwanath Branch	
	Chhatak Branch	
Khulna Zone	Companigonj Branch, Sylhet	Rajshahi Zone
Bagerhat Branch	Chunarughat Branch	Bhangura Branch
Chuadanga Branch	Dhaka Dakshin Branch	Bonpara Branch
Daulatpur Branch	Fenchugonj Branch	Chanchkoir Branch
Gopalganj Branch	Goalabazar Branch	Chapai Nawabgonj Branch
Jashore Branch	Habigonj Branch	Ishwardi Branch
Jhenaidah Branch	Jagannathpur Branch	Kansat Branch
K.D.A. Branch	Jaintapur Branch	Keshorhat Branch
Khalishpur Branch	Kulaura Branch	Kushtia Branch
Lower Jashore Road Branch	Laldighirpar Branch	Lalpur Branch
Magura Branch	Mirpurbazar Branch	Mahisalbari Branch
Mongla Branch	Mostafapur Branch	Meherpur Branch
Narail Branch	Moulvibazar Branch, Sylhet	Natore Branch
Noapara Branch	Nabiganj Branch	New Market Branch, Rajshahi
Ramdia Bazar Branch	Nazir Bazar Branch	Pabna Branch
Sarojganj Branch	Shahjalal Uposhahar Branch	Puthia Branch
Satkhira Branch	Sreemangal Branch	Rani Bazar Branch, Rajshahi
Sir Iqbal Road Branch	Sunamganj Branch	Shaheb Bazar Branch, Rajshahi
	Sylhet Branch	

List of The Branches

Authorised to Handle Foreign Exchange

SL	Name & Address	Cable Address
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1 Local Office	50, Shahid Bir Uttam Asfaqus Samad Sarak, Motijheel C/A, Dhaka-1000	02223350839, 02223388625 01991-144486-89 E-mail: localoffice.manager@uttarabank-bd.com Swift: UTBLBDDH432
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SL	Name & Address	Cable Address
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2 Corporate Branch	47, Shahid Bir Uttam Asfaqus Samad Sarak, Motijheel C/A, Dhaka-1000	02223388186, 02223357307 01991-144496-97 E-mail: corporate.manager@uttarabank-bd.com Swift: UTBLBDDH452
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Dhaka Central Zone

3 Banga Bandhu Avenue Br.	12, Banga Bandhu Avenue, Dhaka-1000	(02) 47123390, 02223389396 01991-144117 E-mail: bbavenue.manager@uttarabank-bd.com Swift: UTBLBDDH449
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4 Dilkusha Branch	42, Dilkusha C/A, Dhaka-1000	(02) 223381718, (02) 223351747 01991-144120 E-mail: dilkusha.manager@uttarabank-bd.com Swift: UTBLBDDH433
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5 Foreign Exchange Branch	69, Kabir Court (1st Floor), Dilkusha C/A, Dhaka-1000	02223351745, 02223382375 01991-144124 E-mail: foreignexch.manager@uttarabank-bd.com Swift: UTBLBDDH435
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6 Gulshan Branch	2 No Metropolitan Shopping Plaza (1st Floor), Gulshan Circle-2, Dhaka-1212	02222289667, 58814476 01991-144126 E-mail: gulshan.manager@uttarabank-bd.com Swift: UTBLBDDH458
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7 Kawran Bazar Branch	Jamuna Bhaban (1st Floor), 2, Kawran Bazar, Tejgaon, Dhaka-1215	(02) 8180054, 8180055, 8180056 01991-144130 E-mail: kawranbazar.manager@uttarabank-bd.com Swift: UTBLBDDH455
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8 Nawabpur Branch	153, Haji Osman Gani Road, Majed Sarder Tower-01, Dhaka-1000	(02) 9552302, 9555690 01991-144136 E-mail: nawabpur.manager@uttarabank-bd.com Swift: UTBLBDDH454
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9 Ramna Branch	2/2, Comrade Monisingh Road, Purana Paltan, Mukti Bhaban (1st Floor), Dhaka-1000	(02) 9565764 01991-144138 E-mail: ramna.manager@uttarabank-bd.com Swift: UTBLBDDH438
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10 Shantinagar Branch	Kulsum Tower 40-41, Siddeswari Circular Road, Shantinagar, Dhaka-1217	(02) 48310898, 48319041 01991-144139 E-mail: shantinagar.manager@uttarabank-bd.com Swift: UTBLBDDH451
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Dhaka North Zone

11 AERE EPZ Branch	DEPZ Ganakbari, Dhamsona, Ashulia, Dhaka-1349	(02) 996689561, 996689208 01991-144151 E-mail: epz.manager@uttarabank-bd.com Swift: UTBLBDDH460
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12 Baniya Shakha Branch	Garib-E- Newaz Avenue, House-34, Sector-13, Uttara, Dhaka-1230	(02) 8932614, 8932615 01991-144154 E-mail: baniya.manager@uttarabank-bd.com Swift: UTBLBDDH453
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13 Darus Salam Road Branch	2, Darus Salam Road (1st Floor), Mirpur-1, Dhaka-1216	(02) 48036887, 58051474 01991-144155 E-mail: darussalam.manager@uttarabank-bd.com Swift: UTBLBDDH462
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14 Kalabagan Branch	157, Lake Circus, Kalabagan, Dhaka-1205	(02) 58155671, 02222240715 01991-144162 E-mail: kalabagan.manager@uttarabank-bd.com Swift: UTBLBDDH461
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15 Pallabi Branch	Shimanta Plaza (1st Floor), 26/D Main Road-3, Section-11, Pallabi, Mirpur, Dhaka-1216	02226623036, 02226623037 01991-144168 E-mail: pallabi.manager@uttarabank-bd.com Swift: UTBLBDDH457
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16 Satmasjid Road Branch	House No. 50, Bhasha Shoinik Toaha Shorok, Road 9/A, Eastern Elite Centre (1st Floor), Dhanmondi R/A, Dhaka-1209	(02) 48122562, (02) 48122685 01991-144171 E-mail: satmasjidroad.manager@uttarabank-bd.com Swift: UTBLBDDH463
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17 Uttara Branch	Ahmed Plaza (1st Floor), Plot-6, Road-2, Sector -3, Uttara Model Town, Dhaka-1230	(02) 58951039, 48963372 01991-144176 E-mail: uttara.manager@uttarabank-bd.com Swift: UTBLBDDH465
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Dhaka South Zone

18 Chawk Bazar Branch	5, Begum Bazar (1st Floor) Chawk Bazar, Dhaka-1100	(02) 57312168, 57319173 01991-144194 E-mail: chawkbzrdhk.manager@uttarabank-bd.com Swift: UTBLBDDH434
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19 English Road Branch	79, Shahid Syed Nazrul Islam Sarani, English Road, Dhaka-1100	(02) 9556388, 47114527, 01991-144197 E-mail: englishrd.manager@uttarabank-bd.com Swift: UTBLBDDH464
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20 Islampur Branch	95, Islampur Road, Mostofa Mansion (1st Floor), Islampur, Dhaka-1100	(02) 57390379, 57392546 01991-144200 E-mail: islampur.manager@uttarabank-bd.com Swift: UTBLBDDH436
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21 Moulvibazar Branch	66/2, Moulvi Bazar, Tajmahal Tower Complex (1st Floor), Dhaka-1100	(02) 57315839, 57317219 01991-144202 E-mail: moulvibazardhk.manager@uttarabank-bd.com Swift: UTBLBDDH448
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SL	Name & Address	Cable Address
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Narayanganj Zone

22 Narayanganj Branch

Uttara Bank Bhavan, 231/34, B. B. Road, Narayanganj-1400	(02) 7633655, 7633653 01991-144229 E-mail: narayanganj.manager@uttarabank-bd.com Swift: UTBLBDDH437
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SL	Name & Address	Cable Address
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Cumilla Zone

23 Cumilla Branch

115/1-2, Nazrul Avenue Roy Complex, Kandirpar, Cumilla-3500	(081) 76271, 76878, 01991-144310 E-mail: cumilla.manager@uttarabank-bd.com Swift: UTBLBDDH441
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Mymensingh Zone

24 Haluaghat Branch

Uttar Bazar, Haluaghat, Mymensingh-2260	(09026)56160, 01991-144249 E-mail: haluaghat.manager@uttarabank-bd.com Swift: UTBLBDDH470
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25 Mymensingh Branch

41/A, Chotta Bazar (1st Floor), Bipin Sen Road, Kotowali, Mymensingh-2200	029996667144, 0299669218 01991-144253 E-mail: mymensingh.manager@uttarabank-bd.com Swift: UTBLBDDH459
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Chattogram Zone

26 Agrabad Branch

74, Agrabad C/A, Chattogram-4100	02223350839, 02223388625 01991-144266 E-mail: agrabad.manager@uttarabank-bd.com Swift: UTBLBDDH439
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27 Khatungonj Branch

M. J. Trade Center (2nd Floor), 263/284 Khatungonj, Ward-35, Chattogram City Corporation, Kotwali, Chattogram-4000	(031)611306, 638447 01991-144275 E-mail: khatungonj.manager@uttarabank-bd.com Swift: UTBLBDDH442
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28 Laldighi Branch

120, Laldighi, West Kotwali, Chattogram-4000	(031) 630729, 637276 01991-144276 E-mail: laldighict.manager@uttarabank-bd.com Swift: UTBLBDDH450
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Rajshahi Zone

29 Natore Branch

Kanaikhali, Natore Sadar, Natore-6400	02588872669, 02588873908 01991-144342 E-mail: natore.manager@uttarabank-bd.com Swift: UTBLBDDH467
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30 Pabna Branch

0484-001, Century Plaza, Aurongjeb Road, Pabna Sadar, Pabna-6600	0258846089, 0258846180 01991-144344 E-mail: pabna.manager@uttarabank-bd.com Swift: UTBLBDDH466
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31 Shaheb Bazar Branch

Uttara Bank Bhavan, 109, Boalia, Rajshahi-6000	02588854906, 02588857182 01991-144347 E-mail: shahebbzr.manager@uttarabank-bd.com Swift: UTBLBDDH445
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Bogura Zone

32 Bogura Branch

Habib Mansion (1st floor), Kazi Nazrul Islam Road, Bogura, 5800	(051) 66228, 78439, 66376, 01991-144356 E-mail: bogura.manager@uttarabank-bd.com Swift: UTBLBDDH447
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33 Naogaon Branch

Mafizuddin Market, Main Road, Naogaon-6500	(0741) 62184, 62540 01991-144363 E-mail: naogaon.manager@uttarabank-bd.com Swift: UTBLBDDH469
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34 Rangpur Branch

New Jamal Market, 0011-00, Station Road, Rangpur-5400	(0521) 62132, 66209, 63497 01991-144367 E-mail: rangpur.manager@uttarabank-bd.com Swift: UTBLBDDH446
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Khulna Zone

35 Jashore Branch

Ishaque Tower (1st Floor), M.K. Road, Jashore-7400	(0421) 64081, 01991-144389 E-mail: Jashore.manager@uttarabank-bd.com Swift: UTBLBDDH456
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36 Sir Iqbal Road Branch

2/A, Sir Iqbal Road, Khulna-9100	02477720417, 02477720427, 02477721090 01991-144401 E-mail: siriqbalrd.manager@uttarabank-bd.com Swift: UTBLBDDH443
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Barishal Zone

37 Barishal Branch

Aryya Laxmi Bhaban, 99, Sadar Road, Barishal-8200	(0431) 64175, 64407 01991-144416 E-mail: barishal.manager@uttarabank-bd.com Swift: UTBLBDDH444
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Sylhet Zone

38 Sylhet Branch

Shahir Plaza (1st Floor), East Zindabazar, Sylhet-3100	(0821) 714484, 711998 01991-144472 E-mail: sylhet.manager@uttarabank-bd.com Swift: UTBLBDDH440
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39 Sunamganj Branch

Hotel Palace (1st Floor), Holding No. 0717-00, Station Road (Mejor Ikbal Road), Sunamganj-3000	(0871) 61329, 61671 01991-144471 E-mail: sunamganj.manager@uttarabank-bd.com Swift: UTBLBDDH468
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List of Our Correspondents with Whom We Have RMA Arrangements as on 31 December 2024

Sl	Correspondent Name	Correspondent Country Name	Sl	Correspondent Name	Correspondent Country Name
01	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	47	NRBC BANK PLC.	BANGLADESH
02	COMMONWEALTH BANK OF AUSTRALIA	AUSTRALIA	48	NRB BANK LIMITED	BANGLADESH
03	UNICREDIT BANK AUSTRIA AG	AUSTRIA	49	ONE BANK PLC	BANGLADESH
04	ERSTE GROUP BANK AG	AUSTRIA	50	PRIME BANK PLC.	BANGLADESH
05	RAIFFEISEN BANK INTERNATIONAL AG	AUSTRIA	51	THE PREMIER BANK PLC	BANGLADESH
06	ICICI BANK LTD	BAHRAIN	52	PUBALI BANK PLC	BANGLADESH
07	UNITED BANK LIMITED	BAHRAIN	53	RUPALI BANK PLC.	BANGLADESH
08	AB BANK PLC.	BANGLADESH	54	SBAC BANK PLC.	BANGLADESH
09	AGRANI BANK PLC	BANGLADESH	55	STATE BANK OF INDIA	BANGLADESH
10	AL-ARAFAH ISLAMI BANK PLC.	BANGLADESH	56	STANDARD CHARTERED BANK	BANGLADESH
11	BANK ALFALAH LIMITED (BANGLADESH - DHAKA BRANCH)	BANGLADESH	57	STANDARD BANK PLC.	BANGLADESH
12	BANK ASIA PLC.	BANGLADESH	58	SOUTHEAST BANK PLC.	BANGLADESH
13	BANGLADESH BANK	BANGLADESH	59	SHIMANTO BANK PLC	BANGLADESH
14	ICB ISLAMIC BANK LIMITED	BANGLADESH	60	SHAHJALAL ISLAMI BANK PLC.	BANGLADESH
15	BANGLADESH COMMERCE BANK LTD.	BANGLADESH	61	SOCIAL ISLAMI BANK PLC	BANGLADESH
16	BENGAL COMMERCIAL BANK LIMITED	BANGLADESH	62	TRUST BANK LTD., THE	BANGLADESH
17	BANGLADESH DEVELOPMENT BANK LIMITED (BDBL)	BANGLADESH	63	UNION BANK PLC.	BANGLADESH
18	BANGLADESH KRISHI BANK	BANGLADESH	64	UNITED COMMERCIAL BANK PLC	BANGLADESH
19	BASIC BANK LIMITED	BANGLADESH	65	UTTARA BANK PLC.	BANGLADESH
20	BRAC BANK PLC	BANGLADESH	66	CBC BANQUE S.A.	BELGIUM
21	SONALI BANK PLC	BANGLADESH	67	BNP PARIBAS FORTIS (FORTIS BANK SA/NV)	BELGIUM
22	COMMERCIAL BANK OF CEYLON PLC	BANGLADESH	68	BELFIUS BANK SA/NV	BELGIUM
23	CITY BANK PLC.	BANGLADESH	69	KBC BANK NV	BELGIUM
24	CITIZENS BANK PLC	BANGLADESH	70	BANK OF BHUTAN LIMITED	BHUTAN
25	COMMUNITY BANK BANGLADESH PLC.	BANGLADESH	71	BHUTAN NATIONAL BANK LTD	BHUTAN
26	DUTCH-BANGLA BANK PLC.	BANGLADESH	72	BANCO DO ESTADO DO RIO GRANDE DO SUL S/A	BRAZIL
27	DHAKA BANK PLC.	BANGLADESH	73	BANCO SANTANDER (BRASIL) S.A.	BRAZIL
28	EASTERN BANK PLC.	BANGLADESH	74	FIRST INVESTMENT BANK AD	BULGARIA
29	EXPORT IMPORT BANK OF BANGLADESH PLC.	BANGLADESH	75	UNITED BULGARIAN BANK AD (FORMER KBC BANK BULGARIAEAD)	BULGARIA
30	PADMA BANK PLC	BANGLADESH	76	DSK BANK (FORMERLY STATE SAVINGS BANK)	BULGARIA
31	FIRST SECURITY ISLAMI BANK PLC.	BANGLADESH	77	UNITED BULGARIAN BANK AD	BULGARIA
32	HABIB BANK LTD.	BANGLADESH	78	BANQUE NATIONALE DU CANADA	CANADA
33	WOORI BANK, DHAKA	BANGLADESH	79	HABIB CANADIAN BANK	CANADA
34	ISLAMI BANK BANGLADESH PLC.	BANGLADESH	80	ICICI BANK CANADA	CANADA
35	IFIC BANK PLC	BANGLADESH	81	THE BANK OF NOVA SCOTIA	CANADA
36	JAMUNA BANK PLC.	BANGLADESH	82	AGRICULTURAL BANK OF CHINA, THE	CHINA
37	JANATA BANK PLC.	BANGLADESH	83	BANK OF ANSHAN CO., LTD. (FORMERLY ANSHAN CITY COMMERCIAL BANK)	CHINA
38	MERCANTILE BANK PLC.	BANGLADESH	84	AUSTRALIA AND NEW ZEALAND BANK (CHINA) COMPANY LIMITED	CHINA
39	MIDLAND BANK PLC	BANGLADESH	85	BANK OF CHINA	CHINA
40	MEGHNA BANK PLC.	BANGLADESH	86	BANK OF HUZHOU CO.,LTD	CHINA
41	MODHUMOTI BANK PLC	BANGLADESH	87	BANK OF JINING CO.LTD	CHINA
42	MUTUAL TRUST BANK PLC.	BANGLADESH	88	BANK OF NINGBO	CHINA
43	NATIONAL BANK LIMITED	BANGLADESH	89	BANK OF JIANGSU CO LTD	CHINA
44	NATIONAL BANK OF PAKISTAN	BANGLADESH	90	CITIBANK (CHINA) CO., LTD.	CHINA
45	NATIONAL CREDIT AND COMMERCE BANK PLC	BANGLADESH	91	BANK OF COMMUNICATIONS,CO. LTD.	CHINA
46	GLOBAL ISLAMI BANK PLC	BANGLADESH	92	CHONGQING RURAL COMMERCIAL BANK	CHINA

Sl	Correspondent Name	Correspondent Country Name	Sl	Correspondent Name	Correspondent Country Name
93	CHANGSHU RURAL COMMERCIAL BANK	CHINA	133	COMMERZBANK AG	GERMANY
94	ZHEJIANG CHOUZHOU COMMERCIAL BANK CO.,LTD	CHINA	134	COMMERZBANK AG	GERMANY
95	BANK OF DALIAN	CHINA	135	DEUTSCHE BANK AG	GERMANY
96	CHINA GUANGFA BANK CO., LTD	CHINA	136	COMMERZBANK AG (FORMERLY DRESDNER BANK AG)	GERMANY
97	HUA XIA BANK	CHINA	137	HAMBURGER SPARKASSE AG	GERMANY
98	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	CHINA	138	HAMBURG COMMERCIAL BANK AG	GERMANY
99	ICICI BANK LIMITED	CHINA	139	ICICI BANK UK PLC	GERMANY
100	BANK OF XI'AN (FORMERLY XI'AN CITY COMMERCIAL BANK)	CHINA	140	LANDESBANK SAAR	GERMANY
101	BANK OF JILIN CO., LTD	CHINA	141	STANDARD CHARTERED BANK AG	GERMANY
102	JIANGSU ZIJIN RURAL COMMERCIAL BANK CO., LTD.	CHINA	142	ALPHA BANK SA	GREECE
103	JIANGSU JIANGYIN RURAL COMMERCIAL BANK	CHINA	143	AB INTERNATIONAL FINANCE LTD	HONG KONG
104	LAISHANG BANK CO., LTD (FORMERLY LAIWU CITY COMMERCIAL BANK CO., LTD)	CHINA	144	BANK OF AMERICA, NATIONAL ASSOCIATION, HK BRANCH (ORGANISED WITH LIMITED LIABILITY UNDER THE LAWS OF USA)	HONG KONG
105	BANK OF NANJING (FORMERLY NANJING CITY COMMERCIAL BANK)	CHINA	145	CITIBANK N.A.	HONG KONG
106	NANXUN BANK	CHINA	146	DEUTSCHE BANK AG	HONG KONG
107	WELLS FARGO BANK, NA, SHANGHAI BRANCH	CHINA	147	DBS BANK (HONG KONG) LIMITED	HONG KONG
108	JIANGSU JINGJIANG RURAL COMMERCIAL BANK CO., LTD	CHINA	148	EBL FINANCE (HK) LIMITED	HONG KONG
109	JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK CO.,LTD.	CHINA	149	HDFC BANK LTD	HONG KONG
110	JIANGSU JIANGNAN RURAL COMMERCIAL BANK CO.,LTD.(FORMALY JIANGSU WUJIN RURAL BANK)	CHINA	150	HABIB BANK ZURICH (HONG KONG) LIMITED	HONG KONG
111	STANDARD CHARTERED BANK (CHINA) LIMITED	CHINA	151	ICICI BANK LTD	HONG KONG
112	SHANGHAI PUDONG DEVELOPMENT BANK	CHINA	152	MIZUHO BANK, LTD. HONG KONG BRANCH	HONG KONG
113	PING AN BANK CO., LTD.	CHINA	153	MASHREQBANK PSC., HONG KONG BRANCH	HONG KONG
114	HANKOU BANK (FORMERLY WUHAN URBAN COMMERCIAL BANK)	CHINA	154	WELLS FARGO BANK, N.A., HONG KONG BRANCH	HONG KONG
115	WEIFANG RURAL COMMERCIAL BANK CO., LTD	CHINA	155	PBL FINANCE (HONG KONG) LIMITED	HONG KONG
116	YINZHOU BANK	CHINA	156	STANDARD CHARTERED BANK (HONG KONG) LIMITED	HONG KONG
117	BANK OF RUIFENG	CHINA	157	MBH BANK NYRT.	HUNGARY
118	ZHONGSHAN RURAL COMMERCIAL BANK COMPANY LIMITED	CHINA	158	AB BANK LIMITED	INDIA
119	ALPHA BANK CYPRUS LTD	CYPRUS	159	INDIAN BANK(FORMERLY ALLAHABAD BANK)	INDIA
120	COMMERZBANK AG	CZECHIA	160	UNION BANK OF INDIA, FORMERLY ANDHRA BANK	INDIA
121	CESKA SPORITELNA A.S.	CZECHIA	161	AXIS BANK LIMITED	INDIA
122	DANSKE BANK A/S	DENMARK	162	BANK OF CEYLON	INDIA
123	BANQUE DU CAIRE	EGYPT	163	BANK OF INDIA	INDIA
124	MASHREQ BANK	EGYPT	164	BANK OF AMERICA, N.A. MUMBAI	INDIA
125	DANSKE BANK A/S, FINLAND BRANCH	FINLAND	165	MUFG BANK, LTD.	INDIA
126	OP CORPORATE BANK PLC	FINLAND	166	SONALI BANK	INDIA
127	CM - CIC BANQUES	FRANCE	167	CENTRAL BANK OF INDIA	INDIA
128	COMMERZBANK AG	FRANCE	168	CANARA BANK	INDIA
129	NATIXIS	FRANCE	169	FEDERAL BANK LIMITED, THE	INDIA
130	JOH. BERENBERG,GOSSLER UND CO.KG	GERMANY	170	HDFC BANK LIMITED	INDIA
131	COMMERZBANK AG	GERMANY	171	ICICI BANK LIMITED	INDIA
132	COMMERZBANK AG	GERMANY	172	INDUSIND BANK LIMITED	INDIA

SI	Correspondent Name	Correspondent Country Name	SI	Correspondent Name	Correspondent Country Name
173	INDIAN OVERSEAS BANK	INDIA	218	KOOKMIN BANK	KOREA, REPUBLIC OF
174	KARNATAKA BANK LTD.	INDIA	219	IM BANK (FORMERLY KNOWN AS DAEGU BANK)	KOREA, REPUBLIC OF
175	MIZUHO BANK, LTD.	INDIA	220	WOORI BANK, SEOUL	KOREA, REPUBLIC OF
176	MASHREQ BANK	INDIA	221	INDUSTRIAL BANK OF KOREA	KOREA, REPUBLIC OF
177	PUNJAB NATIONAL BANK	INDIA	222	KEB HANA BANK	KOREA, REPUBLIC OF
178	STATE BANK OF INDIA	INDIA	223	WELLS FARGO BANK, N.A., SEOUL BRANCH	KOREA, REPUBLIC OF
179	STANDARD CHARTERED BANK	INDIA	224	BUSAN BANK	KOREA, REPUBLIC OF
180	THE SOUTH INDIAN BANK LTD	INDIA	225	SHINHAN BANK	KOREA, REPUBLIC OF
181	UNION BANK OF INDIA	INDIA	226	BURGAN BANK K.P.S.C	KUWAIT
182	UCO BANK	INDIA	227	COMMERCIAL BANK OF KUWAIT KPSC	KUWAIT
183	YES BANK LIMITED	INDIA	228	NATIONAL BANK OF KUWAIT S.A.K.P.	KUWAIT
184	PT BANK KB BUKOPIN TBK	INDONESIA	229	BANK OF BEIRUT S.A.L.	LEBANON
185	BANK MANDIRI (PERSERO), PT	INDONESIA	230	CIMB BANK BERHAD	MALAYSIA
186	BANK NEGARA INDONESIA - PT (PERSERO)	INDONESIA	231	RHB ISLAMIC BANK BERHAD	MALAYSIA
187	MUFG BANK, LTD. JAKARTA BRANCH	INDONESIA	232	RHB BANK BERHAD	MALAYSIA
188	PT. BANK RAKYAT INDONESIA (PERSERO), TBK	INDONESIA	233	STANDARD CHARTERED BANK MALAYSIA BERHAD	MALAYSIA
189	CITIBANK, N.A.	INDONESIA	234	HIMALAYAN BANK LTD.	NEPAL
190	PT. BANK MAYAPADA INTERNATIONAL TBK	INDONESIA	235	NEPAL BANK LIMITED	NEPAL
191	PT. BANK SBI INDONESIA	INDONESIA	236	NIC ASIA BANK LIMITED	NEPAL
192	STANDARD CHARTERED BANK	INDONESIA	237	STANDARD CHARTERED BANK NEPAL LIMITED	NEPAL
193	DANSKE BANK A/S	IRELAND	238	ABN AMRO BANK N.V.	NETHERLANDS
194	BANCO BPM SPA	ITALY	239	COMMERZBANK AG BENELUX BRANCH	NETHERLANDS
195	INTESA SANPAOLO SPA	ITALY	240	ANZ BANK NEW ZEALAND LIMITED	NEW ZEALAND
196	BANCA NAZIONALE DEL LAVORO S.P.A.	ITALY	241	DANSKE BANK A/S	NORWAY
197	MUFG BANK, LTD.	ITALY	242	BANK MUSCAT SAOG	OMAN
198	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	ITALY	243	UNIMONI EXCHANGE LLC	OMAN
199	BPER BANCA S.P.A.	ITALY	244	BANK AL HABIB LIMITED	PAKISTAN
200	CASSA DI RISPARMIO DI ASTI SPA	ITALY	245	MCB ISLAMIC BANK LIMITED	PAKISTAN
201	COMMERZBANK AG	ITALY	246	HABIB METROPOLITAN BANK LIMITED	PAKISTAN
202	CASSA DI RISPARMIO DI BOLZANO S.P.A.	ITALY	247	NATIONAL BANK OF PAKISTAN	PAKISTAN
203	BANCA MONTE DEI PASCHI DI SIENA S.P.A.	ITALY	248	BANK MAKRAMAH LIMITED (FORMERLY SUMMIT BANK LIMITED)	PAKISTAN
204	BANCA UBAE SPA	ITALY	249	UNITED BANK LIMITED	PAKISTAN
205	UNICREDIT S.P.A.	ITALY	250	AUSTRALIA AND NEW ZEALAND BANKING GROUP (PNG) LTD.	PAPUA NEW GUINEA
206	MUFG BANK, LTD.	JAPAN	251	BANCO DE CREDITO DEL PERU	PERU
207	CHIBA KOGYO BANK, LTD., THE	JAPAN	252	BANCO INTERNACIONAL DEL PERU (INTERBANK)	PERU
208	KOOKMIN BANK	JAPAN	253	ALIOR BANK SPOLKA AKCYJNA	POLAND
209	RESONA BANK, LTD., TOKYO	JAPAN	254	BANK MILLENNIUM S.A.	POLAND
210	MIZUHO BANK, LTD.	JAPAN	255	PKO BANK POLSKI S.A.	POLAND
211	WELLS FARGO BANK, N.A., TOKYO BRANCH	JAPAN	256	BANK POLSKA KASA OPIEKI SA - BANK PEKAO SA	POLAND
212	SAITAMA RESONA BANK, LIMITED	JAPAN	257	BNP PARIBAS BANK POLSKA S.A.	POLAND
213	STANDARD CHARTERED BANK	JAPAN	258	MASHREQ BANK	QATAR
214	SUMITOMO MITSUI BANKING CORPORATION	JAPAN	259	STANDARD CHARTERED BANK	QATAR
215	CITIBANK N.A. NAIROBI	KENYA	260	UNITED BANK LIMITED, DOHA	QATAR
216	NATIONAL BANK OF KENYA LTD.	KENYA	261	BANCA COMERCIALA ROMANA S.A	ROMANIA
217	CITIBANK KOREA INC	KOREA, REPUBLIC OF	262	URALSIB BANK	RUSSIAN FEDERATION

SI	Correspondent Name	Correspondent Country Name	SI	Correspondent Name	Correspondent Country Name
263	UNICREDIT BANK AO	RUSSIAN FEDERATION	309	STANDARD CHARTERED BANK (TAIWAN) LIMITED	TAIWAN
264	ARAB NATIONAL BANK	SAUDI ARABIA	310	TAIPEI FUBON COMMERCIAL BANK CO., LTD	TAIWAN
265	BANKMUSCAT	SAUDI ARABIA	311	CRDB BANK PLC	TANZANIA,
266	NATIONAL BANK OF PAKISTAN	SAUDI ARABIA	312	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	THAILAND
267	AL RAJHI BANK	SAUDI ARABIA	313	BANK OF AYUDHYA PUBLIC COMPANY LIMITED,	THAILAND
268	SAUDI INVESTMENT BANK, THE	SAUDI ARABIA	314	CITIBANK N.A.	THAILAND
269	RAIFFEISEN BANKA A.D.	SERBIA	315	EXPORT-IMPORT BANK OF THAILAND	THAILAND
270	AUSTRALIA AND NEW ZEALAND BANKING GROUP	SINGAPORE	316	KASIKORNBANK PUBLIC COMPANY LIMITED	THAILAND
271	AXIS BANK LIMITED	SINGAPORE	317	MIZUHO BANK, LTD., BANGKOK BRANCH	THAILAND
272	BANK OF INDIA	SINGAPORE	318	STANDARD CHARTERED BANK (THAI) PCL	THAILAND
273	BANK OF AMERICA, N.A. SINGAPORE	SINGAPORE	319	SIAM COMMERCIAL BANK PCL., THE	THAILAND
274	CITIBANK,N.A.	SINGAPORE	320	SUMITOMO MITSUI BANKING CORPORATION	THAILAND
275	COMMERZBANK AG, SINGAPORE BRANCH	SINGAPORE	321	CIMB THAI BANK PUBLIC COMPANY LIMITED	THAILAND
276	DBS BANK LTD	SINGAPORE	322	TURKIYE FINANS KATILIM BANKASI A.S.	TURKIYE
277	ICICI BANK LIMITED	SINGAPORE	323	AKBANK T.A.S.	TURKIYE
278	KBC BANK N.V. SINGAPORE BRANCH	SINGAPORE	324	ANADOLUBANK A.S.	TURKIYE
279	MIZUHO BANK, LTD. SINGAPORE BRANCH	SINGAPORE	325	ALBARAKA TURK PARTICIPATION BANK	TURKIYE
280	WELLS FARGO BANK, NA	SINGAPORE	326	TURKIYE HALK BANKASI A.S. (HEAD OFFICE)	TURKIYE
281	RHB BANK BERHAD	SINGAPORE	327	JSC 'BANK CREDIT DNIPRO' (HEAD OFFICE)	UKRAINE
282	STANDARD CHARTERED BANK (SINGAPORE) LIMITED	SINGAPORE	328	ABU DHABI COMMERCIAL BANK	UNITED ARAB EMIRATES
283	STANDARD CHARTERED BANK	SINGAPORE	329	AXIS BANK LIMITED, DIFC BRANCH (REGULATED BY DFSA)	UNITED ARAB EMIRATES
284	SUMITOMO MITSUI BANKING CORPORATION	SINGAPORE	330	BANK OF BARODA	UNITED ARAB EMIRATES
285	UNICREDIT BANK CZ AND SK, SK BRANCH	SLOVAKIA	331	MASHREQBANK PSC.	UNITED ARAB EMIRATES
286	FIRSTRAND BANK LIMITED	SOUTH AFRICA	332	EMIRATES NBD BANK PJSC	UNITED ARAB EMIRATES
287	BANCO DE SABADELL, S.A.	SPAIN	333	AL FARDAN EXCHANGE LLC	UNITED ARAB EMIRATES
288	BANCO SANTANDER S.A.	SPAIN	334	HABIB BANK AG ZURICH	UNITED ARAB EMIRATES
289	ABANCA CORPORACION BANCARIA, S.A.	SPAIN	335	WOORI BANK DUBAI BRANCH	UNITED ARAB EMIRATES
290	CAIXABANK, S.A.	SPAIN	336	FIRST ABU DHABI BANK PJSC	UNITED ARAB EMIRATES
291	COMMERZBANK AG	SPAIN	337	NATIONAL BANK OF FUJAIRAH	UNITED ARAB EMIRATES
292	BANCO SANTANDER S.A.	SPAIN	338	STANDARD CHARTERED BANK	UNITED ARAB EMIRATES
293	BANCO SANTANDER S.A. (FORMERLY BANCO POPULAR ESPANOL, S.A.)	SPAIN	339	AL ROSTAMANI INTERNATIONAL EXCHANGE L.L.C.	UNITED ARAB EMIRATES
294	BANK OF CEYLON	SRI LANKA	340	UNIVERSAL EXCHANGE CENTER	UNITED ARAB EMIRATES
295	COMMERCIAL BANK OF CEYLON PLC	SRI LANKA	341	UNITED BANK LTD.	UNITED ARAB EMIRATES
296	STANDARD CHARTERED BANK	SRI LANKA	342	SONALI BANGLADESH (UK) LIMITED (SBUK)	UNITED KINGDOM
297	SEYLAN BANK PLC	SRI LANKA	343	CITIBANK N.A.	UNITED KINGDOM
298	DANSKE BANK	SWEDEN	344	HBL BANK UK LIMITED	UNITED KINGDOM
299	BANQUE DE COMMERCE ET DE PLACEMENTS S.A.	SWITZERLAND	345	HABIB BANK ZURICH PLC	UNITED KINGDOM
300	COMMERZBANK AG	SWITZERLAND	346	ICICI BANK UK PLC	UNITED KINGDOM
301	HABIB BANK AG ZURICH	SWITZERLAND	347	MASHREQ BANK PSC	UNITED KINGDOM
302	LUZERNER KANTONALBANK	SWITZERLAND	348	WELLS FARGO BANK, N.A., LONDON BRANCH	UNITED KINGDOM
303	SIX INTERBANK CLEARING AG	SWITZERLAND	349	STANDARD CHARTERED BANK	UNITED KINGDOM
304	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED, TAIPEI BRANCH	TAIWAN	350	BANK OF AMERICA, N.A.	UNITED STATES OF AMERICA
305	BANK OF CHINA LIMITED TAIPEI BRANCH	TAIWAN	351	BANK OF AMERICA, N.A.	UNITED STATES OF AMERICA
306	DBS BANK (TAIWAN) LTD	TAIWAN	352	MUFG BANK LTD.	UNITED STATES OF AMERICA
307	THE BANK OF NEW YORK MELLON, TAIPEI BRANCH	TAIWAN	353	JPMORGAN CHASE BANK, N.A.	UNITED STATES OF AMERICA
308	WELLS FARGO BANK, N.A., TAIPEI BRANCH	TAIWAN	354	CITY NATIONAL BANK	UNITED STATES OF AMERICA

SI	Correspondent Name	Correspondent Country Name	SI	Correspondent Name	Correspondent Country Name
355	CITIBANK N.A.	UNITED STATES OF AMERICA	368	STANDARD CHARTERED BANK	UNITED STATES OF AMERICA
356	HAB BANK	UNITED STATES OF AMERICA	369	SHINHAN BANK	UNITED STATES OF AMERICA
357	WOORI AMERICA BANK, NEW YORK	UNITED STATES OF AMERICA	370	SUMITOMO MITSUI BANKING CORPORATION	UNITED STATES OF AMERICA
358	WOORI BANK, LOS ANGELES	UNITED STATES OF AMERICA	371	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA
359	ICICI BANK LIMITED	UNITED STATES OF AMERICA	372	ASIA COMMERCIAL BANK	VIET NAM
360	THE BANK OF NEW YORK MELLON	UNITED STATES OF AMERICA	373	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	VIET NAM
361	KEYBANK NATIONAL ASSOCIATION	UNITED STATES OF AMERICA	374	JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	VIET NAM
362	MIZUHO BANK, LTD. NEW YORK BRANCH	UNITED STATES OF AMERICA	375	MUFG BANK, LTD., HO CHI MINH CITY BRANCH	VIET NAM
363	MASHREQBANK PSC., NEW YORK BRANCH	UNITED STATES OF AMERICA	376	STANDARD CHARTERED BANK (VIETNAM) LIMITED	VIET NAM
364	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA	377	TIENPHONG COMMERCIAL JOINT STOCK BANK	VIET NAM
365	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA	378	VIETNAM PUBLIC JOINT STOCK COMMERCIAL BANK (PVCOMBANK)	VIET NAM
366	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA	379	ZAMBIA NATIONAL COMMERCIAL BANK PLC	ZAMBIA
367	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA			

BASEL III PILLAR III

MARKET DISCIPLINE

OF

UTTARA BANK PLC.

Disclosure on Risk Based Capital

Annual Disclosure for the year ended December 31, 2024

Foreword

Meaningful information about common key risk metrics to market participants is a fundamental tenet of a sound banking system that reduces information asymmetry and helps promote comparability of banks' risk profiles within and across jurisdictions. Pillar III of the Basel framework aims to promote market discipline through regulatory disclosure requirements. These requirements enable market participants to access key information relating to a bank's regulatory capital and risk exposures in order to increase transparency and confidence about a bank's exposure to risk and the overall adequacy of its regulatory capital.

With a view to ensuring transparency in the financial sector, in line with the recommendations of Basel Committee on Banking Supervision popularly known as Basel Accords, Bangladesh Bank has formulated "Guidelines on Risk Based Capital Adequacy" in terms of Bangladesh context. Under this guideline, market disclosure occupies a decisive share since the public disclosure of prudential information is an important component of Basel-III framework of capital measurement and capital adequacy. This disclosure aims at enhancing transparency in the financial market of Bangladesh through setting up minimum requirement for disclosure of information on the risk management and capital adequacy.

The following detailed qualitative and quantitative disclosures of the Bank are furnished in accordance with the BRPD Circular No: 18 of 21st December, 2014 to enable our stakeholders make informed assessment regarding the bank's financial health and to identify the risks relating to the assets and capital adequacy as on December 31, 2024.

Uniformity and Validation:

The quantitative disclosures are made on the basis of consolidated audited financial statements of Uttara Bank PLC. and its Subsidiaries as at and for the year ended December 31, 2024; prepared under relevant International Accounting & Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and related circulars/ instructions issued by Bangladesh Bank from time to time.

The assets, liabilities, revenues and expenses of the subsidiaries are combined with those of the parent company (UBPLC.), eliminating intra-company transactions. Assets of the subsidiaries were risk weighted and equities of subsidiaries were crossed out with the investment of UBPLC. while consolidating.

The information presented in this Pillar III Report is not required to be, and has not been, subject to external audit. UBPLC. has not omitted any disclosures on the grounds that the information may be proprietary or confidential.

So, information presented in the 'Quantitative Disclosures' section can easily be verified and validated with corresponding information presented in the consolidated audited financial statements 2024 of UBPLC.

Components of Disclosure:

Disclosure is organized as per Bangladesh Bank requirement in the following components:

1. Scope of Application
2. Capital Structure
3. Capital Adequacy
4. Credit Risk
5. Equities: Disclosures for Banking Book Positions
6. Interest Rate Risk in the Banking Book
7. Market Risk
8. Operational Risk
9. Leverage Ratio
10. Liquidity Ratio
11. Remuneration

1. Scope of Application

1.1. Qualitative Disclosure

a) Top corporate entity in the Group to which this guideline applies

The framework applies to Uttara Bank PLC. (UBPLC.) on 'Consolidated Basis' as there was one (01) subsidiaries of the Bank as on the reporting date i.e. December 31, 2024. However, 'Solo Basis' information has been presented beside those of 'Consolidated Basis' to facilitate comparison.

b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group that are:

- *Fully consolidated*
- *Given a deduction treatment &*
- *Neither consolidated nor deducted*

Entities within the Group: The Bank has one (01) fully owned subsidiary incorporated for respective operations.

- a) Uttara Bank Securities Limited** was incorporated as a Public Limited Company with the Registrar of Joint Stock Companies and Firms, Dhaka Bangladesh on June 13, 2013 under the Bank Company Act, 1994 bearing Registration No.109691/13.

Financials are fully consolidated, inter-company transactions & balances are eliminated.

c) Any restrictions, or major impediments, on transfer of funds or regulatory capital within the Bank.

The rules and regulations of 'Single Borrower Exposure Limit' for the customers are equally applicable for the Bank in financing its own subsidiaries.

1.2. Quantitative Disclosures

d) Surplus capital of insurance subsidiaries in the capital of the consolidated group.

Not Applicable.

2. Capital Structure

2.1. Qualitative Disclosure

a) Main features of all capital instruments, eligible for inclusion in CET 1, Additional Tier 1 or Tier 2.

For the purpose of calculating capital under capital adequacy framework, the capital of banks has been classified into two (02) tiers. Total regulatory capital consists of sum of the following categories:

1. Tier 1 Capital (*Going Concern Capital*)

a) Common Equity Tier 1

b) Additional Tier 1

2. Tier 2 Capital (*Gone Concern Capital*)

Conditions	Status
• CET 1 $\geq$ 4.5% of total RWA.	Complied.
• Tier 1 $\geq$ 6% of total RWA.	Complied.
• Minimum CRAR $\geq$ 10% of total RWA.	Complied.
• AT1 $\leq$ 1.5% of total RWA/ 33.33% of CET1, whichever is higher.	Complied.
• Tier 2 $\leq$ 4% of total RWA or 88.89% of CET1, whichever is higher.	Complied.

2.2. Quantitative Disclosures

a) Amount of Regulatory capital, with separate disclosure of: CET1 Capital, Additional Tier 1 Capital, Total Tier 1 Capital & Tier 2 Capital.

b) Regulatory Adjustments/ Deductions from Capital.

c) Total Eligible Capital.

In Crore		
Components of Capital	Solo (Bank)	Consolidated
A Tier-1 Capital (Going Concern Capital)	2,451.43	2,451.48
1. Common Equity Tier-1	2,451.43	2,451.48
a Fully Paid-up Capital	825.76	825.76
Statutory Reserve	826.00	827.86
General Reserve	335.56	335.57
Retained Earnings	459.93	458.11
Dividend Equalization Reserve	6.44	6.44
Minority Interest in Subsidiaries		
Less: Intangible Assets	-2.26	-2.26
2. Additional Tier-1 Capital	-	-
B Tier-2 Capital (Gone Concern Capital)	133.95	133.95
General Provision	133.95	133.95
Minority Interest in Subsidiaries	-	0.00
Total Regulatory Capital (A+B)	2,585.38	2,585.43

3. Capital Adequacy

3.1. Qualitative Disclosure

a) Bank's capital adequacy assessment approaches to support current & future activities.

Regulatory capital assessment is an integrated and comprehensive process. Consistent to its level of capital, Bank manages its exposure through sound risk management, careful selection of credit exposures and conservative business strategy. Credit policy and investment policy of the bank are designed in such a way that ensures the safety of all concerned stakeholders.

On behalf of the Board of Directors, Risk Management Committee (RMC) ensures the implementation of Supervisory Review Process, that states capital adequacy goals with respect to risk, taking account of the bank's strategic focus and business plan to ensure the integrity of the overall risk management process so that all material risks faced by the bank can be addressed in the capital assessment process.

UBPLC. has adopted the Standardized Approach for computation of capital charge for credit risk and market risk while Basic Indicator Approach for operational risk, in line with the RBCA guideline.

3.2. Quantitative Disclosures

a) Capital Requirement for Credit Risk, Market Risk & Operational Risk.

b) Total capital, CET1 capital, Total Tier 1 capital and Tier 2 capital ratio:

- For the Consolidated Group; and
- For Stand Alone

c) Minimum Capital Requirement (MCR) & Capital Conservation Buffer.

d) Capital under Pillar 2 Requirement.

In Crore				
Particulars			Solo (Bank)	Consolidated
Pillar I - Minimum Capital Requirement				
Credit Risk		Tk.	1,275.14	1,258.64
Market Risk		Tk.	45.78	63.03
Operational Risk		Tk.	263.94	264.96
		Tk.	1,584.86	1,586.63
Total Regulatory Capital			2,585.38	2,585.43
Risk Weighted Assets			15,848.63	15,866.25
Capital to Risk Weighted Assets Ratio				
Capital to RWA	Min	10%	16.31%	16.30%
CET-1 + Conservation Buffer	Min	7%	15.47%	15.45%
Tier-1 Capital	Min	6%	15.47%	15.45%
Tier-2 Capital	Max	4%	0.85%	0.85%
Capital Conservation Buffer	Min	2.5%	6.31%	6.30%
Tier II - Available Capital		Tk.	133.95	133.95

4. Credit Risk

4.1. Qualitative Disclosure

a) The general qualitative disclosure with respect to credit risk, including:

- **Definitions of Past Due and Impaired (for accounting purposes);**
- **Description of approaches followed for specific, general allowances & statistical methods;**
- **Discussion of the bank's Credit Risk Management policy.**

Credit risk is defined as the probability of the loss (due to the non-recovery of) emanating from the credit extended because of the non-fulfilment of contractual obligations arising from inability or unwillingness of the counterparty or for any other reason.

➤ **Past due & Impaired Loans**

According to "Guidelines on Risk Based Capital Adequacy", "Past Due" means overdue for 60 days or more that include SMA, SS, DF & BL.

➤ **Approaches for Specific & General Allowances/ Provision**

General and Specific Provisions on loans and advances are made quarterly by management review as per instructions contained in BRPD Circular. Provisions and interest suspense are separately shown under other liabilities as per 1st schedule of Bank Company Act 1991 (amendment up to 2013), instead of netting off with loans. Criteria for loan classification & provisioning is as below:

Type of Facility	Sub Standard (SS)		Doubtful (DF)		Bad & Loss (BL)	
	Overdue	%	Overdue	%	Overdue	%
Continuous Loan	≥ 3 Months but ≤ 6 Months	20%	≥ 6 Months but ≤ 9 Months	50%	≥ 9 Months	100%
Demand Loan						
Fixed Term Loan >10 lac			≥ 9 Months but ≤ 12 Months		≥ 12 Months	
Fixed Term Loan <10 lac	≥ 6 Months but ≤ 9 Months	5%	≥ 36 Months but ≤ 60 Months	5%/20%	≥ 60 Months	100%
Short Term Agricultural & Micro Credit/ CSME	≥ 12 Months but ≤ 36 Months					

General provisions for unclassified loans & advances and contingent assets are measured as per Bangladesh Bank prescribed provisioning rates as mentioned below:

Unclassified (including SMA)	General Provision
General Loans & Advances	1.00%
Small & Medium Enterprise/ CSME	0.25%
Loans to BHs/ MBs/ SDs against Shares Etc.	2.00%
Housing Finance	1.00%
Loans for Professionals	2.00%
Consumer Financing	2.00%
Consumer Financing (Card)	2.00%
Short Term Agricultural & Micro Credit	1.00%
Off Balance Sheet Exposures	1.00%

➤ **Credit Risk Management Policy:**

Sound credit risk management presupposes the presence of a good system of credit analysis that will prop up the credit risks to be dealt with. Our endeavor in identifying, measuring, monitoring and controlling credit risk for each borrower and also at the portfolio level are working as the guiding principles of credit risk management.

Uttara Bank PLC. always acknowledges effective Risk Management as the key to steady and stable growth for the Bank. The Bank's own lending policy has been introduced in the Bank in line with the directives received from the Bangladesh Bank and the Government.

The Branches are the business unit of the banking system. The loan application assessment process starts at branch level by the Relationship Managers, through zonal office and ends at Credit Approval Department of Head Office. Credit Marketing Department analyzes the proposal from different perspectives in line with lending policy of the Bank, while Credit Approval Department analyzes business worthiness of the proposal and forward towards Credit Committee.

4.2. Quantitative Disclosures

a) Total gross credit risk exposure broken down by major types of credit exposure.

In Crore			
Sn	Exposures Type	Solo (Bank)	Consolidated
1	Banks & NBFI	288.12	288.12
2	Commercial Real Estate	139.64	139.64
3	Consumer Finance	38.44	38.44
4	Corporate	4,507.22	4,236.86
5	Residential Mortgage	1,093.11	1,093.11
6	Retail/ Individual	1,739.94	1,739.94
7	Staff Loan	224.76	224.76
8	SME	8,976.53	8,976.53
9	Bills Purchased/ Disc/ Neg.	353.26	353.26
10.	Past Due	1,551.33	1,551.33
		18,912.35	18,641.99

b) Geographical distribution of credit exposure.

In Crore		
Sn	Division	Amount
1	Dhaka Division	10,175.84
2	Chattogram Division	2,622.09
3	Khulna Division	1,317.26
4	Barishal Division	659.46
5	Rajshahi Division	1,513.53
6	Sylhet Division	585.24
7	Rangpur Division	1,527.43
8	Mymensingh Division	511.51
		18,912.35

c) Industry or Counterparty type distribution of credit exposure.

In Crore		
Sn	Sector	Amount
1	ICT	52.52
2	Jute and Jute Products	31.57
3	Fuel and Power	36.08
4	Agriculture (Crops)	70.65
5	Drugs & Pharmaceuticals	47.37
6	Leather & Leather Products	53.23
7	Plastic & Plastic Products	167.28
8	Manufacturing of Chemical & Chemical Products	206.62
9	Paper, Paper Products & PUBPLC.ishing	181.88
10	Food & Beverage	23.01
11	Construction- Commercial	1,723.50
12	Iron & Steels	605.19

13	Agriculture (Non-Crops)	511.90
14	Consumer Loan	593.56
15	Textile Others	522.29
16	RMG	914.27
17	Manufacturing of Non-Metallic	495.62
18	NGOs and MFIs	704.15
19	Agro Based Industries	1,724.04
20	Construction- Apartment/ Housing	158.65
21	Trading- Retail	2,625.76
22	Others	2,637.51
23	Trading- Wholesale	4,825.68
		18,912.35

d) Residual contractual maturity breakdown of the whole portfolio.

		In Crore
Sn	Maturity Bucket	Amount
1	Repayable on demand up to 1 month	2,002.78
2	Over 1 month but not more than 3 months	3,301.52
3	Over 3 months but not more than 1 year	8,726.04
4	Over 1 year but not more than 5 years	2,850.15
5	Over 5 years	2031.86
		18,912.35

e) Sector wise exposure of Classified loans & Past due loans.

			In Crore
Sn	Sector	Amount	
1	Manufacturing of Chemical & Chemical Products	1.81	
2	Plastic & Plastic Products	2.73	
3	ICT	-	
4	Iron & Steels	6.75	
5	Food & Beverage	11.16	
6	Consumer Loan	0.29	
7	Construction- Commercial	45.05	
8	Drugs & Pharmaceuticals	-	
9	Paper, Paper Products & PUBPLC.ishing	-	
10	Agriculture (Crops)	9.80	
11	RMG	65.78	
12	Construction- Apartment/ Housing	205.82	
13	Agro Based Industries	145.57	
14	Agriculture (Non-Crops)	31.88	
15	NGOs and MFIs	2.21	
16	Manufacturing of Non-Metallic	130.12	
17	Others	199.18	
18	Textile Others	19.02	
19	Trading- Retail	265.25	
20	Trading- Wholesale	408.91	
		1,551.33	

5. Equities: Disclosures for Banking Book Positions

5.1. Qualitative Disclosure

- a) *Differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons.*

Investment in equity securities by UBPLC. is broadly categorized into two parts: Quoted securities (Ordinary shares, Mutual Fund) and Un-quoted securities.

- **Quoted Securities** are those placed into the trading book assets, are traded in the secondary market.
- **Un-Quoted Securities** are categorized as banking book equity exposure.

- b) *Important policies of Equity holdings in the banking book including the valuation methodologies & accounting techniques, key assumptions practices affecting valuation as well as significant changes in these practices.*

Investments in these equity securities have been initiated with a view to making capital gain by selling them in the future or hold for dividend income. Both quoted and un-quoted equity securities are valued at cost and requisite provisions are maintained to offset the price shock i.e. if prices fall below the cost price.

5.2. Quantitative Disclosures

- a) *Fair value & Market value of Investments; comparison to publicly quoted share values where the share price is materially different from fair value; for quoted securities.*

In Crore			
Sn	Investment Value	Solo (Bank)	Consolidated
1	Fair Value	169.96	337.95
2	Market Value	312.02	398.37

- b) *Gains (Losses) arising from sales & liquidations.*

- *Cumulative Realized Gains (Losses)*
- *Total Unrealized Gains (Losses)*
- *Total Latent Revaluation Gains (Losses) Any amounts of the above included in Tier 2 capital.*

Not Applicable.

- c) *Capital requirements broken down by appropriate equity groupings, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements.*

In Crore			
Sn	Market Risk	Solo (Bank)	Consolidated
1	Specific Market Risk	12.49	21.11
2	General Market Risk	12.49	21.11

6. Interest Rate Risk in the Banking Book (IRRBB)

6.1. Qualitative Disclosure

- a) *The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behaviour of non-maturity deposits, and frequency of IRRBB measurement.*

Interest rate risk in the banking book (IRRBB) is the current or potential risk to the interest rate sensitive assets and liabilities of a bank's balance sheet as well as the off-balance sheet items arising out of

adverse or volatile movements in market interest rate. Volatile movements of market interest rate adversely affect the value of interest rate sensitive assets and liabilities that consequentially results in the loss of equity value.

IRRBB arises from differences between the timing of rate changes and the timing of cash flows (re-pricing risk); from changing rate relationships among yield curves that affect bank activities (basis risk); from changing rate relationships across the range of maturities (yield curve risk); and from interest rate related options embedded in bank products (option risk).

The process of interest rate risk management by the bank involves determination of the business objectives, expectation about future macro-economic variables & understanding the money markets and debt market in which it operates. Interest rate risk management also includes quantifying the appetite for market risk to which bank is comfortable. The Bank uses the following two (02) approach to manage interest rate risks inherent in the Balance sheet:

- Simple Sensitivity Analysis and
- Duration Gap Analysis

6.2. Quantitative Disclosures

a) The increase (decline) in earnings or economic value for upward and downward rate shocks according to management's method for measuring IRRBB, broken down by currency (as relevant).

Particulars	Basis	Before Shock	After Shock		
DGAP	Years	0.08	Minor (1%)	Moderate (2%)	Major (3%)
Regulatory Capital	Crore Tk.	2,585.38	2,564.46	2,543.54	2,522.62
RWA	Crore Tk.	15,848.63	15,827.71	15,806.79	15,785.87
CRAR	%	16.31%	16.20%	16.09%	15.98%

7. Market Risk

7.1. Qualitative Disclosure

a) Views of BOD on trading/ investment activities

Market Risk, possibility of losing assets in balance sheet & off-balance sheet positions arising out of volatility in market variables i.e. interest rate, exchange rate and price.

- **Interest Rate risk** arises due to changes in yield curves, credit spreads and implied volatilities on interest rate options.
- **Equity Position Risk** arises due to changes in equity price, indices, baskets & implied volatilities on related options.
- **Foreign Exchange Risk** arises due to changes in exchange rates & implied volatilities on foreign exchange options.
- **Commodity Risk**; arises due to changes in exchange rates & implied volatilities on foreign exchange options.

All Market risk related policies/ guidelines are duly approved by the BOD. The BOD sets limit, review & update the compliance on regular basis targeting to mitigate market risk.

b) Methods used to measure Market risk

Bank applies maturity method in measuring interest rate risk in respect of securities in trading book. The capital charge for entire market risk exposure is computed under the standardized approach using the maturity method and in accordance with the guideline issued by Bangladesh Bank.

c) Market Risk Management System

To manage the interest rate risk, ALCO regularly monitors various ratios and parameters. Of the ratios, the key ratios that ALCO regularly monitors are Liquid asset to Total Assets, Volatile Liability Dependency Ratio, MTF Ratio, Snap Liquidity Ratio and Short-Term Borrowing to Liquid Assets Ratio. ALCO also regularly monitors the interest rate sensitive gap and duration gap of total portfolio.

To manage foreign exchange risk of the bank, the Bank has adopted the limit by central bank to monitor foreign exchange open positions. Foreign Exchange Risk is computed on the sum of net short positions or net long positions, whichever is higher of the foreign currency positions held by the Bank.

d) Policies and processes for mitigating Market Risk

To mitigate Market Risk, Asset & Liability Management Department (ALMD) takes following measures:

- **Interest Rate Risk Management:** ALMD reviews the risks of changes in income of the Bank as a result of movements in market interest rates. In the usual course of business, the Bank tries to minimize the mismatch between the duration of interest sensitive assets and liabilities. Effective interest rate management is done through market analysis and Gap analysis.
- **Foreign Exchange Risk Management:** It is the risk that arises from potential fluctuations in the exchange rate, adverse exchange positioning or change in the market. ALMD mitigates this risk by supervising day to day trading activities and by setting limits.
- **Equity Risk Management:** Equity risk is defined as losses due to changes in market price of the equity held. To measure and identify the risk, market valuation of the share portfolio is done.

7.2. Quantitative Disclosures

a) The capital requirements for:

Interest Rate risk; Equity Position risk; Foreign Exchange risk; and Commodity risk.

Particulars	In Crore	
	Solo (Bank)	Consolidated
Interest Rate Risk	12.10	12.10
Equity Position Risk	24.98	42.23
Forex Risk	8.70	8.70
Commodity Risk	-	-
Total Capital Charge	46.35	68.41

8. Operational Risk

8.1. Qualitative Disclosure

a) Views of BOD on system to reduce Operational Risk

Performance gap of executives and staffs

Potential external events

Policies and processes for mitigating Operational Risk

Approach for calculating capital charge for Operational Risk

Operational risk is the risk of loss arising from fraud, unauthorized activities, error, omission, inefficiency, systems failure or external events. It is inherent in every business organization and covers a wide spectrum of issues. We seek to minimize exposure to operational risk, subject to cost benefit trade-offs. The bank captures some pre-identified risk events associated with all functional departments of the bank through standard reporting format.

All the policies/ guidelines including Internal Control and Compliances and Board audit are duly approved by BOD. Audit Committee of the Board directly oversees the activities of internal control and compliances aiming to check all types of lapses and irregularities inherent with operational activities of the Bank and thereby may create a notable downfall risk for the Bank. Operational Risk includes legal risk, but excludes strategic and reputation risk. It arises from:

- Transaction Processing
- Operation Control
- Technology and Systems
- Risks of Physical and Logical Security
- Unique Risk arises due to Outsourcing

➤ **Performance Gap of Executives and Staffs**

The BOD of the Bank is always keen to provide a competitive, attractive and handsome remuneration package for its employees. Besides, the recruitment policies of the Bank always emphasize on sorting out fresh graduate from the reputed universities and nurture them until transformation to a 'Human Capital' of highest quality. Besides, the Bank's name and fame as top tier. Bank of the country acts as moral boosting factor for the employees. An accommodating, welcoming, co-operative and congenial work atmosphere motivates its employees to act as a family towards achievement of goal. As such, there exists no performance gap in the bank.

➤ **Potential External Events**

We understand that business operates in an umbrella of inter connected socio-economic and political environment. Few externalities affect business performance directly such as macro-economic conditions, regulatory changes, change in demand, status of infrastructure whereas few factors affect operations of the business directly or indirectly such as force shut down due to political instability, threat of vandalism to the bank's sophisticated physical outlets including IT equipment's etc.

➤ **Operational Risk Mitigation Policies and Procedure**

Operational Risks results from inadequate or failed internal process, people and systems or from external events. Within the Bank, Operational Risk may arise from negligence and dishonesty of the employees, lack of management supervision, inadequate operational control, lack of physical security, poor technology, lack of automation, non- compliance of regulatory requirements, internal and external fraud etc. Operational Risk Management Framework has been designed to provide a sound and well-controlled operational environment and thereby mitigate the degree of operational risk.

➤ **Approach for Calculating Capital Charge for Operational Risk**

The bank applies 'Basic Indicator Approach' as prescribed by Bangladesh Bank in revised RBCA guidelines. Under this approach, banks have to calculate average annual gross income of last three years and multiply the result by 15% to determine required capital charge.

8.2. Quantitative Disclosures

a) The capital requirements for Operational Risk

	Basis	Solo (Bank)	Consolidated
Capital Requirement for Operational Risk	Crore Tk.	263.95	264.96

9. Leverage Ratio

9.1. Qualitative Disclosure

a) Views of BOD on system to reduce Liquidity Risk

Methods used to measure Liquidity Risk

Liquidity Risk Management System

Policies and processes for mitigating Liquidity Risk

The BOD assumes the responsibility of ensuring the bank's adequate liquidity for both normal operations and unanticipated stress events. By approving the policy statement, the Board specifically:

- Approves policy limits, monitoring and reporting systems
- Sets up line management responsibilities.
- Puts systems in place to review actual performance relative to policies & controls.
- Hold management accountable to measure, monitor & control liquidity risk.
- Regular reviews liquidity reports to ensure liquidity risk is within policy limits.
- Reviews Contingency Funding Plans.

➤ **Methods used to Measure Liquidity Risk**

Banks provide maturity transformation. Taking deposits that are callable on demand or that on average has shorter maturity than the average maturity of the financing contracts they sell. While maturity transformation provides liquidity insurance to the depositors, which is valued by them, it exposes banks to liquidity risk themselves. Since banks specialize in maturity transformation they take pool deposits and take care to match their cash inflows and outflows in order to address the liquidity risk they face. Following are the ways to measure liquidity risk:

- Judging the timing of bank's cash in- and out-flows.
- Anticipating change in the cost of capital or availability of funding.
- Abnormal behaviour of financial markets under stress.
- Range of assumptions used in predicting cash flows.
- Breakdown in payments and settlement system.
- Macroeconomic imbalances.

➤ **Liquidity Risk Management System**

- Identify the primary sources of funding.
- Provide for alternative responses to business scenarios.
- Deal with temporary, short-term and long-term liquidity disruptions.
- Operate within liquidity risk tolerance levels.
- Consider and manage volatile liability dependence.
- Consider contingent exposures like undrawn credit lines.

➤ **Liquidity Risk Mitigation Policy**

Liquidity risk management process has been developed with the objective of optimizing the relationship between liquidity risk and other forms of risk such as interest rate risk, credit risk and capital risk, while providing maximum returns to stockholders. The process includes:

- Identify the primary sources of funding.
- Provide for alternative responses to business scenarios.
- Deal with temporary, short-term and long-term liquidity disruptions.
- Operate within liquidity risk tolerance levels.
- Incorporate periodic review of assumptions used in liquidity projections.
- Utilize cash flow projections.
- Maintain target levels of unpledged liquid asset reserves.
- Consider and manage volatile liability dependence.
- Address funding concentrations.
- Consider contingent exposures like undrawn credit lines.
- Provide management reporting of the type and frequency specified in the policy.

9.2. Quantitative Disclosures

a) *Liquidity Coverage Ratio (LCR)*

Net Stable Funding Ratio (NSFR)

Stock of High Quality Liquid Assets

Total Net Cash Outflows over the next 30 calendar days

Available Amount of Stable Funding

Required Amount of Stable Funding

Sn	Particulars	Basis	Amount
1	Liquidity Coverage Ratio (LCR)	%	427.48%
2	Net Stable Funding Ratio (NSFR)	%	116.22%
3	Stock of High Quality Liquid Assets	Crore Tk.	6,262.19
4	Total Net Cash Outflows over the next 30 calendar days	Crore Tk.	1,464.91
5	Available Amount of Stable Funding	Crore Tk.	22,299.18
6	Required Amount of Stable Funding	Crore Tk.	19,187.08

10. Liquidity Ratio

10.1. Qualitative Disclosure

a) *Views of BOD on system to reduce Excessive Leverage*

Policies and processes to manage excessive On and Off-Balance Sheet Leverage

Approach for Calculating Exposure

Leverage Ratio was introduced into the Basel III framework as a non-risk-based backstop limit, to supplement risk-based capital requirements. In order to avoid building up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk-based leverage ratio has been introduced by the Bangladesh Bank. The leverage ratio is calibrated to act as a credible supplementary measure to the risk-based capital requirements.

The BOD assumes that increasing quality capital base as well as reducing bad assets is the ways to latch on to the dependency on the excessive leverage. Leverage being the staple feature of banking business cannot be minimized but careful management would certainly yield profit from this.

➤ **Excessive Leverage Management Policy**

To manage excessive leverage, banks either have to reduce their asset base, increase their capital, or both. It can be achieved by selling assets, reducing outstanding credit on accounting books by calling back loans, issuing additional share capital & retaining earnings. In many cases a combination of all these is pursued.

➤ **Exposure Calculation**

To measure the exposure consistent with financial accounts, following principles are followed:

- On balance sheet, non-derivative exposures are calculated as net of specific provisions and valuation adjustments.
- Physical or financial collateral, guarantee or CRM technique is not considered to reduce On-balance sheet exposure.
- Netting of loans and deposits is not considered.

On-Balance Sheet Items are included using accounting balance sheet.

Off-Balance Sheet Items are calculated by applying a uniform 100% Credit Conversion Factor (CCF) and for unconditionally cancellable commitments, 10% CCF is applied.

10.2. Quantitative Disclosures

a) Leverage Ratio

On Balance Sheet Exposure

Off Balance Sheet Exposure

Sn	Particulars	Basis	Solo (Bank)	Consolidated
1	Leverage Ratio	%	8.43%	8.41%
2	On Balance Sheet Exposure	Crore Tk.	27,819.16	27,861.10
3	Off Balance Sheet Exposure	Crore Tk.	1,274.55	1,274.55
4	Total Exposure	Crore Tk.	29,091.45	29,133.39

11. Remuneration

11.1. Qualitative Disclosure

a) Information regarding bodies that oversee remuneration

The remuneration of the bank is governed by the “Pay Structure” of the bank which is approved by the Board from time to time. Human Resources Division is solely responsible for overseeing the pay structure followed by the HR policy Guidelines.

➤ **Composition**

Managing Director → Deputy Managing Director → Executive General Manager → General Manager → Deputy General Manager → Assistant General Manager → Other Operational Officer.

➤ **Mandate**

HRD places the position of remuneration, the matters & recommendations associated to it before the Board of Directors for approval of its restructuring, rearrangement modification in line with the industry best practices as per requirement.

➤ **External Consultants**

Bank does not deploy any external consultant regarding remuneration & its process.

➤ **Scope of the Remuneration Policy**

The remuneration policy does not discriminate by regional basis and business lines. The bank does not have any foreign subsidiaries branches outside Bangladesh as on 31/12/2024.

➤ **Material Risk Takers**

Actually, the senior management, branch manager and employees engaged in different departments and division at Head Office (except the employees involved in internal control and compliance) are considered as main risk takers of UBPLC.

b) Information relating to the design and structure of remuneration

➤ **Key features and objectives of Remuneration Policy**

UBPLC. is committed to maintain a performance-based reward policy that recognizes the contribution of each of the employees and links to the market competitive pay. Main features and objectives are:

- Avoid decimation in the pay structure
- Retention of interest of the stakeholders
- To cope up with the industry practice
- To focus on sustainable growth &
- To bring employees satisfaction.

➤ **Remuneration Policy: Change in Last Year**

In the last financial year, bank does not bring any changes in the remuneration policy.

➤ **How Risk and Compliance Employees are remunerated independently**

The performance of each employee is evaluated annually as per predetermined set criteria and accordingly the result of the performance varies from one to another and this is considered only for promotion purposes.

c) Description of the ways in which current and future risks are considered in the remuneration processes

➤ **Key risks involve in Remuneration Measures**

The key risks that the bank considers when implementing remuneration measures are:

- Default risk that arises from providing loans.
- Reputation risk arising from not providing satisfactory customer services.
- Liquidity risk that arises from unavailability of payment obligations.
- Compliance risk arising due to comply the pay structure perfectly.

➤ **Nature and Type of the Key Measures**

Risk is difficult to measure in absolute figures. Risk can be minimized in various ways if the institutions try and take account of those risks seriously. The bank at first makes a budget of loans, deposits and profit and tries to achieve the target by taking measure of reducing NPL, sustaining growth rate of credit deposit ratio increasing asset quality, minimizing cost of fund and maximizing spread of income, increasing provision coverage ratio as well as doing compliance status accurately and satisfactory up to the regulatory bodies from time to time.

➤ **How they affect Remuneration**

Remuneration is the main and largest components of administrative cost of a bank. So, effective management of remunerating depends on the proper implementation of the above measures.

➤ **Key Measures: Change in last year**

No material changes had been made during the year 2024 that could affect the remuneration.

d) Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration

➤ **Main Performance Metrics**

Business target is fixed up upon some key performance indicators (KPIs) which are set and approved by the Board and Senior Management of the bank. The management set appropriate tools, techniques, and business planning and strategic planning in line with set target. The most common KPI's are LD ratio, NPL ratio, Cost of Fund, Yield of Funds, CRAR, ROA, ROE, LCR, CRR, SLR etc.

➤ **How Remuneration amount is linked to Performance**

Remuneration of the employees of the bank is paid based on bank's service rule (set in HR policy). Sometimes (though rare in our bank, three (03) special increments may be granted to an individual based up on his best performances by desecrating power of CEO.

➤ **Measures taken for Weak Performance Metrics**

In fact, no adjustment was made in payment of remuneration for weak performance metrics.

e) Description of the ways in which the bank seeks to adjust remuneration to take account of longer-term performance

➤ **Variable Remuneration Policy**

As per our HR policy the Managing Director may allow at best three (03) special increment for best performers. But in the last financial year, the bank did not allow any such increments. The banks' remuneration is paid on cash basis. So, no deferred remuneration was found in the last financial year.

➤ **Policy and Criteria for adjusting Deferred Remuneration**

Not applicable.

f) Description of the different forms of variable remuneration that the bank utilises and the rationale for using these different forms

➤ **Forms of Variable Remuneration**

Under our HR policy, the bank offers two forms of variable remuneration to the best performers in the banking business:

- Special Increments: The Managing Director may allow at best three special increments.
- Cash Rewards: A lump sum amount in the form of cash is given to the performers.

➤ **Factors for the Mix and Forms of Variable Remuneration**

In the last financial year, the bank paid no such variable remuneration. So, there was no use of the different forms of variable remuneration.

11.2. Quantitative Disclosures

a) Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its member

Not Applicable as there is no specific committee for remuneration.

b) No of Employees and amount got different forms of remuneration & award during the financial year.

➤ **Variable Remuneration**

Not applicable.

➤ **Incentive Bonus**

Particulars	Basis	2024
Incentive Bonus	Crore Tk.	44.52

➤ **Sign-on Awards**

There are no sign-on awards made in 2024.

➤ **Severance Payments**

No such payment was made during the fiscal year.

c) Deferred Remuneration

➤ **Outstanding**

Not applicable.

➤ **Paid Out**

Not applicable.

d) Breakdown of amount of remuneration awards for the financial year to show

- *Fixed and variable.*
- *Deferred and non-deferred.*
- *Different forms used (cash, shares and share linked instruments, other forms).*

Not applicable.

e) Employees' exposure to implicit and explicit adjustments of deferred and retained remuneration

Not applicable.



রেজিস্টার্ড ও হেড অফিস
৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক
মতিঝিল বাণিজ্যিক এলাকা, ঢাকা- ১০০০

৪২তম বার্ষিক সাধারণ সভা

“প্রতিনিধি পত্র”

(PROXY FORM)

আমি/ আমরা ব্যাংকের সাধারণ শেয়ারহোল্ডার হিসাবে
জনাব/বেগম..... কে অথবা তাঁর
অনুপস্থিতিতে জনাব/বেগম কে আগামী ১২ই মে,
২০২৫ রোজ সোমবার সকাল ১১:০০ টায় “Digital Platform” এ live webcast এর মাধ্যমে অনুষ্ঠিতব্য ব্যাংকের ৪২তম বার্ষিক
সাধারণ সভায় এবং উহার মূলতবী ঘোষিত সভায় (যদি হয়) উপস্থিত হওয়া এবং ভোট দেয়ার জন্য প্রতিনিধি নিযুক্ত করলাম।
আমার/ আমাদের সামনে তিনি তারিখে স্বাক্ষর প্রদান করেছেন।

রেভিনিউ স্ট্যাম্প

প্রতিনিধির স্বাক্ষর :

ক) শেয়ারহোল্ডারের স্বাক্ষর : খ) শেয়ারহোল্ডারের স্বাক্ষর :

ইনডেক্স/ বিও নং : ইনডেক্স/ বিও নং :

শেয়ারের সংখ্যা : শেয়ারের সংখ্যা :

বিঃদ্রঃ

১. শেয়ার হোল্ডারগণ বার্ষিক সাধারণ সভায় উপস্থিত ও ভোট প্রদানের জন্য প্রতিনিধি নিয়োগ করতে পারবেন।
২. এক্ষেত্রে প্রতিনিধি পত্র যথাযথভাবে পূরণ ও স্বাক্ষর প্রদান করে ১০০.০০ (একশত) টাকার রেভিনিউ স্ট্যাম্প সহযোগে সভার কমপক্ষে ৪৮ ঘণ্টা আগে অর্থাৎ ১০ই মে, ২০২৫ রোজ শনিবার সকাল ১১.০০ টার মধ্যে ব্যাংকের রেজিস্টার্ড অফিসে/অনলাইনে/ইমেইলে (share@uttarabank-bd.com) অবশ্যই জমা দিতে হবে, অন্যথায় তা বাতিল বলে গণ্য হবে।
৩. প্রতিনিধি পত্রে শেয়ারহোল্ডার কর্তৃক প্রদত্ত স্বাক্ষর ব্যাংকের অথবা Depository Participants (CDBL) এ নথিভুক্ত স্বাক্ষরের সাথে সামঞ্জস্যপূর্ণ হবে।





Uttara Bank PLC.

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