

**THIRD QUARTER
FINANCIAL STATEMENTS
30 SEPTEMBER 2013 (UN-AUDITED)**



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2013

	Amount in Taka	
	30-Sep-13	31-Dec-12
PROPERTY AND ASSETS		
Cash	11,012,344,056	8,522,613,338
Cash in Hand (including foreign currencies)	2,207,121,789	2,055,238,090
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	8,805,222,267	6,467,375,248
Balance with other Banks and financial institutions	638,809,853	693,726,068
In Bangladesh	90,489,419	37,458,892
Outside Bangladesh	548,320,434	656,267,176
Money at call and short notice	100,000,000	200,000,000
Investments	44,248,822,708	41,998,232,796
Government	44,087,977,349	41,837,372,042
Others	160,845,359	160,860,754
Loans and Advances	64,942,973,283	61,328,563,493
Loans, cash credits, over drafts etc.	60,496,235,524	56,568,567,232
Bills purchased and discounted	4,446,737,759	4,759,996,261
Fixed assets including land, building furniture and fixtures	3,046,286,154	2,843,356,991
Other Assets	7,583,445,740	8,030,328,459
Non Banking Assets	75,399,854	76,975,748
Total Assets	131,648,081,648	123,693,796,893
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	4,303,906,681	9,669,428,603
Deposits and other accounts	106,921,205,621	93,541,400,358
Current and other accounts etc.	39,566,001,992	32,505,531,569
Bills payable	1,640,186,782	1,918,087,695
Saving bank deposits	24,308,877,908	23,906,373,171
Fixed deposits	39,667,274,848	33,686,926,205
Other deposits	1,738,864,091	1,524,481,718
Other liabilities	10,120,184,881	10,673,418,743
Total Liabilities	121,345,297,183	113,884,247,704
Capital/Share Holders' Equity		
Paid up capital	3,637,093,997	3,306,449,088
Statutory reserve	3,330,837,039	3,330,837,039
Other reserves	2,383,999,433	2,262,442,592
Surplus in profit and loss account	950,817,236	909,813,710
Total equity attributable to equity holders of the company	10,302,747,705	9,809,542,429
Non Controlling interest	36,760	6,760
Total Liabilities and Share Holders' Equity	131,648,081,648	123,693,796,893



UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2013

	Amount in Taka	
OFF BALANCE SHEET ITEMS	30-Sep-13	31-Dec-12
Contingent Liabilities	18,753,859,379	12,005,317,556
Acceptances & endorsements	-	-
Letter of guarantees	2,340,676,965	1,878,630,762
Irrevocable letter of credit	7,460,544,281	6,063,570,963
Bills for collection	4,206,680,318	336,873,471
Other contingent liabilities	4,745,957,815	3,726,242,360
Other Commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale	-	-
litigation filed by the Bank	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	18,753,859,379	12,005,317,556


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2013

OPERATING INCOME :	January 01 to Sept. 30, 2013	January 01 to Sept. 30, 2012	July 01 to Sept. 30, 2013	July 01 to Sept. 30, 2012
	Taka	Taka	Taka	Taka
Interest Income	6,837,026,008	5,981,204,156	2,434,318,195	2,069,300,929
Interest paid on deposits, borrowings etc.	6,178,096,892	4,607,468,045	2,142,235,440	1,692,961,223
Net Interest Income	658,929,116	1,373,736,111	292,082,755	376,339,706
Income from Investment.	3,114,931,584	2,533,240,693	1,189,722,121	760,277,769
Commission, Exchange and Brokerage	689,179,783	665,962,573	223,804,331	210,568,511
Other Operating Income	329,120,852	397,880,170	49,324,899	68,848,528
Total operating income	4,792,161,335	4,970,819,547	1,754,934,106	1,416,034,514
OPERATING EXPENSES				
Salary and allowances.	1,831,356,335	1,694,991,177	658,153,601	578,865,067
Rent, taxes, insurance, electricity etc.	226,997,497	203,283,650	77,907,463	70,401,798
Legal expenses	7,700,790	8,125,106	3,126,470	2,454,118
Postage, stamp, telecommunication etc.	40,593,184	34,777,148	14,262,072	11,196,401
Stationery, printing, advertisements etc.	74,851,872	69,912,564	29,059,963	16,261,402
Managing Director's salary & allowances and fees	5,791,500	7,851,700	1,930,500	3,341,700
Directors' fees	1,082,500	1,648,000	284,500	695,000
Auditors' fees	-	-	-	-
Charges on loan losses a/c.	-	135,020,994	-	-
Repair, maintenance and depreciation of Bank's property	126,963,442	116,770,780	40,257,679	55,425,038
Other expenses	445,403,127	702,606,811	123,770,660	71,797,886
Total operating expenses	2,760,740,247	2,974,987,930	948,752,908	810,438,410
Profit before provision	2,031,421,088	1,995,831,617	806,181,198	605,596,104
Provision	300,000,000	395,000,000	100,000,000	215,000,000
Provision for loans & advances	232,100,000	395,000,000	80,000,000	215,000,000
Provision for off balance sheet exposures	67,900,000	-	20,000,000	-
Profit before tax	1,731,421,088	1,600,831,617	706,181,198	390,596,104
Provision for Taxation	803,805,290	713,635,546	301,415,705	211,187,372
Current tax	803,805,290	713,635,546	301,415,705	211,187,372
Deferred tax	-	-	-	-
Profit after taxation	927,615,798	887,196,071	404,765,493	179,408,732
Retained earning brought forward	23,201,438	15,410,618		-
Profit available for appropriation	950,817,236	902,606,689	404,765,493	179,408,732
Appropriations	-	-	-	-
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	950,817,236	902,606,689	404,765,493	179,408,732
Earning per share (EPS)	2.55	2.44	1.11	0.49


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2013

Particulars	Paid up Capital	Statutory Reserves	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2013	3,306,449,088	3,330,837,039	2,262,442,592	909,813,710	9,809,542,429
Changes in accounting policy	-	-	-	-	-
Restated balance	3,306,449,088	3,330,837,039	2,262,442,592	909,813,710	9,809,542,429
Revaluation Reserve Govt. Securities	-	-	61,556,841	-	61,556,841
Net profit for the period After Tax	-	-	-	927,615,798	927,615,798
Appropriations during the period					
Issue of Bonus Share	330,644,909	-	-	(330,644,909)	-
Cash Dividend	-	-	-	(495,967,363)	(495,967,363)
Transfer to Statutory reserve	-	-	-	-	-
Transfer to General Reserve	-	-	60,000,000	(60,000,000)	-
Balance as at 30 September 2013	3,637,093,997	3,330,837,039	2,383,999,433	950,817,236	10,302,747,705
Balance as at 30 September 2012	3,306,449,088	2,980,837,039	1,927,494,541	902,606,689	9,117,387,357



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(SHAKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2013

Particulars	Amount in Taka	
	January 01 to Sept. 30, 2013	January 01 to Sept. 30, 2012
A. Cash flows from operating activities		
Interest receipts in cash	9,821,156,201	7,817,744,455
Interest payments	(6,178,096,892)	(4,607,468,045)
Dividend receipts	52,645,117	517,885
Fees, commission & exchange receipts in cash	689,179,783	665,962,573
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,837,147,835)	(1,702,842,877)
Cash payments to suppliers	(97,403,103)	(80,150,074)
Income tax paid	(722,170,059)	(1,098,124,086)
Receipts from other operating activities	329,120,852	397,880,170
Payments for other operating activities	(851,459,130)	(1,222,088,925)
Cash generated from operating activities before changes in operating assets and liabilities	1,205,824,934	171,431,076
Increase/(decrease) in operating assets and liabilities	2,690,372,833	10,865,332,068
Statutory deposits	-	-
Purchase/sale of trading securities	(1,488,103,174)	(323,543,136)
Loans and advances to other banks/Money at call and short notice	100,000,000	(379,300,000)
Loans and advances to customers (other than Banks)	(3,614,409,790)	(2,214,169,873)
Other assets	2,541,321,335	(2,994,415,251)
Deposits from other Banks/borrowings	(187,430,711)	65,237,127
Deposits from customers (other than Banks)	13,567,235,974	16,684,685,401
Other liabilities on account of customers	(5,094,898)	4,266,889
Other liabilities	(8,223,145,903)	22,570,911
Net Cash received / (used) from operating activities	3,896,197,767	11,036,763,144
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(762,486,738)	(13,641,176,103)
Purchase of property, plants and equipments	(202,929,163)	(98,628,644)
Sale of property, plants and equipments	-	-
Purchase/sale/Adjustment of subsidiary	-	-
Net Cash received / (used) in investing Activities	(965,415,901)	(13,739,804,747)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(495,967,363)	(575,034,623)
Net cash received / (used) from financing activities	(495,967,363)	(575,034,623)
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	2,434,814,503	(3,278,076,226)
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	9,216,339,406	12,136,232,998
G. Closing cash and cash-equivalents (D+E+F)	11,651,153,909	8,858,156,772
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	2,207,121,789	1,967,311,303
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	8,805,222,267	6,347,323,925
Balance with other banks and financial institutions	638,809,853	543,521,544
	11,651,153,909	8,858,156,772


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2013

	Amount in Taka	
	30-Sept-13	31-Dec-12
PROPERTY AND ASSETS		
Cash	11,012,344,056	8,522,613,338
Cash in Hand (including foreign currencies)	2,207,121,789	2,055,238,090
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	8,805,222,267	6,467,375,248
Balance with other Banks and financial institutions	638,809,853	693,726,068
In Bangladesh	90,489,419	37,458,892
Outside Bangladesh	548,320,434	656,267,176
Money at call and short notice	100,000,000	200,000,000
Investments	44,248,822,708	41,998,232,796
Government	44,087,977,349	41,837,372,042
Others	160,845,359	160,860,754
Loans and Advances	64,942,973,283	61,328,563,493
Loans, cash credits, over drafts etc.	60,496,235,524	56,568,567,232
Bills purchased and discounted	4,446,737,759	4,759,996,261
Fixed assets including land, building furniture and fixtures	3,046,286,154	2,843,356,991
Other Assets	7,858,635,579	8,127,159,539
Non Banking Assets	75,399,854	76,975,748
TOTAL ASSETS	131,923,271,487	123,790,627,973
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	4,303,906,681	9,669,428,603
Deposits and other accounts	107,224,657,187	93,658,586,510
Current and other accounts etc.	39,743,582,924	32,505,544,485
Bills payable	1,640,186,782	1,918,087,695
Saving bank deposits	24,308,956,185	23,907,268,036
Fixed deposits	39,793,067,205	33,803,204,576
Other deposits	1,738,864,091	1,524,481,718
Other liabilities	10,108,639,871	10,665,726,831
TOTAL LIABILITIES	121,637,203,739	113,993,741,944
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up capital	3,637,093,997	3,306,449,088
Statutory reserve	3,330,837,039	3,330,837,039
Other reserves	2,383,999,433	2,262,442,592
Surplus in profit and loss account	934,137,279	897,157,310
Total equity attributable to equity holders	10,286,067,748	9,796,886,029
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	131,923,271,487	123,790,627,973

UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2013

	Amount in Taka	
OFF BALANCE SHEET ITEMS	30-Sept-13	31-Dec-12
Contingent Liabilities	18,753,859,379	12,005,317,556
Acceptances & endorsements	-	-
Letter of guarantees	2,340,676,965	1,878,630,762
Irrevocable letter of credit	7,460,544,281	6,063,570,963
Bills for collection	4,206,680,318	336,873,471
Other contingent liabilities	4,745,957,815	3,726,242,360
Other Commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale litigation filed by the Bank	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	18,753,859,379	12,005,317,556


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2013

OPERATING INCOME :	January 01 to Sept. 30,2013	January 01 to Sept. 30,2012	July 01 to Sept. 30,2013	July 01 to Sept. 30,2012
	Taka	Taka	Taka	Taka
Interest Income	6,837,026,008	5,981,204,156	2,434,318,195	2,069,300,929
Interest paid on deposits, borrowings etc.	6,189,263,966	4,618,134,608	2,146,312,802	1,696,429,697
Net Interest Income	647,762,042	1,363,069,548	288,005,393	372,871,232
Income from Investment.	3,114,931,584	2,533,240,693	1,189,722,121	760,277,769
Commission, Exchange and Brokerage	689,179,783	665,962,573	223,804,331	210,568,511
Other Operating Income	329,953,890	398,712,690	49,602,617	69,126,648
Total operating income	4,781,827,299	4,960,985,504	1,751,134,462	1,412,844,160
OPERATING EXPENSES				
Salary and allowances.	1,831,356,335	1,694,991,177	658,153,601	578,865,067
Rent, taxes, insurance, electricity etc.	226,882,753	203,208,806	77,882,515	70,376,850
Legal expenses	7,700,790	8,125,106	3,126,470	2,454,118
Postage, stamp, telecommunication etc.	40,593,184	34,777,148	14,262,072	11,196,401
Stationery, printing, advertisements etc.	74,851,872	69,912,564	29,059,963	16,261,402
Managing Director's salary & allowances and fees	5,791,500	7,851,700	1,930,500	3,341,700
Directors' fees	1,050,500	1,600,000	270,500	695,000
Auditors' fees	-	-	-	-
Charges on loan losses a/c.	-	135,020,994	-	-
Repair, maintenance and depreciation of Bank's property	126,963,442	116,770,780	40,257,679	55,425,038
Other expenses	443,044,682	702,590,401	121,466,585	71,798,806
Total operating expenses	2,758,235,058	2,974,848,676	946,409,885	810,414,382
Profit before provision	2,023,592,241	1,986,136,828	804,724,577	602,429,778
Provision	300,000,000	395,000,000	100,000,000	215,000,000
Provision for loans & advances	232,100,000	395,000,000	80,000,000	215,000,000
Provision for off balance sheet exposures	67,900,000	-	20,000,000	-
Profit before tax	1,723,592,241	1,591,136,828	704,724,577	387,429,778
Provision for Taxation	800,000,000	710,000,000	300,000,000	210,000,000
Current tax	800,000,000	710,000,000	300,000,000	210,000,000
Deferred tax	-	-	-	-
Profit after taxation	923,592,241	881,136,828	404,724,577	177,429,778
Retained earning brought forward	10,545,038	10,800,974		
Profit available for appropriation	934,137,279	891,937,802	404,724,577	177,429,778
Appropriations	-	-	-	-
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	934,137,279	891,937,802	404,724,577	177,429,778
Earning per share (EPS)	2.54	2.42	1.11	0.49


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2013

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2013	3,306,449,088	3,330,837,039	2,262,442,592	897,157,310	9,796,886,029
Changes in accounting policy	-	-	-	-	-
Restated balance	3,306,449,088	3,330,837,039	2,262,442,592	897,157,310	9,796,886,029
Revaluation Reserve Govt. Securities	-	-	61,556,841	-	61,556,841
Net profit for the period After Tax	-	-	-	923,592,241	923,592,241
Appropriations during the period					
Issue of Bonus Share	330,644,909	-	-	(330,644,909)	-
Cash Dividend	-	-	-	(495,967,363)	(495,967,363)
Transfer to Statutory reserve	-	-	-	-	-
Transfer to General Reserve	-	-	60,000,000	(60,000,000)	-
Balance as at 30 September 2013	3,637,093,997	3,330,837,039	2,383,999,433	934,137,279	10,286,067,748
Balance as at 30 September 2012	3,306,449,088	2,980,837,039	1,927,494,541	891,937,802	9,106,718,470



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2013

Particulars	Amount in Taka	
	January 01 to Sept. 30, 2013	January 01 to Sept. 30, 2012
A. Cash flows from operating activities		
Interest receipts in cash	9,818,392,861	7,817,481,115
Interest payments	(6,189,263,966)	(4,618,134,608)
Dividend receipts	52,645,117	517,885
Fees, commission & exchange receipts in cash	689,179,783	665,962,573
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,837,147,835)	(1,702,842,877)
Cash payments to suppliers	(97,403,103)	(80,150,074)
Income tax paid	(725,759,659)	(1,094,883,049)
Receipts from other operating activities	329,953,890	398,712,690
Payments for other operating activities	(848,953,941)	(1,221,959,671)
Cash generated from operating activities before changes in operating assets and liabilities	1,191,643,147	164,703,984
Increase/(decrease) in operating assets and liabilities	2,704,554,620	10,872,059,160
Statutory deposits	-	-
Purchase/sale of trading securities	(1,488,103,174)	(323,543,136)
Loans and advances to other banks	100,000,000	(379,300,000)
Loans and advances to customers	(3,614,409,790)	(2,214,169,873)
Other assets	2,364,675,872	(2,986,271,586)
Deposits from other Banks/borrowings	(187,430,711)	65,237,127
Deposits from customers (other than Banks)	13,753,501,388	16,692,143,108
Other liabilities on account of customers	(5,094,898)	4,266,889
Other liabilities	(8,218,584,067)	13,696,631
Net Cash received / (used) from operating activities	3,896,197,767	11,036,763,144
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(762,486,738)	(13,641,176,103)
Purchase of property, plants and equipments	(202,929,163)	(98,628,644)
Sale of property, plants and equipments	-	-
Purchase/sale/Adjustment of subsidiary	-	-
Net Cash received / (used) in investing Activities	(965,415,901)	(13,739,804,747)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(495,967,363)	(575,034,623)
Net cash received / (used) from financing activities	(495,967,363)	(575,034,623)
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	2,434,814,503	(3,278,076,226)
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	9,216,339,406	12,136,232,998
G. Closing cash and cash-equivalents (D+E+F)	11,651,153,909	8,858,156,772
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	2,207,121,789	1,967,311,303
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	8,805,222,267	6,347,323,925
Balance with other banks and financial institutions	638,809,853	543,521,544
	11,651,153,909	8,858,156,772


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO