

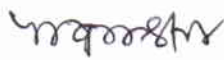
UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2012

	30 September, 2012 Taka	31 December, 2011 Taka
<u>PROPERTY AND ASSETS</u>		
Cash	8,314,635,228	6,770,218,585
Cash in Hand (including foreign currencies)	1,967,311,303	1,550,160,241
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	6,347,323,925	5,220,058,344
Balance with other Banks and financial institutions	543,521,544	5,366,014,413
In Bangladesh	26,851,474	4,976,518,084
Outside Bangladesh	516,670,070	389,496,329
Money at call and short notice	379,300,000	-
Investments	36,859,469,047	22,894,749,808
Government	36,698,608,293	22,735,889,054
Others	160,860,754	158,860,754
Loans and Advances	56,224,457,349	54,010,287,476
Loans, cash credits, over drafts etc.	51,467,861,531	49,384,251,667
Bills purchased and discounted	4,756,595,818	4,626,035,809
Fixed assets including land, building furniture and fixtures	2,860,857,536	2,762,228,892
Other Assets	7,698,924,623	5,421,655,838
Non Banking Assets	76,975,748	93,580,592
TOTAL ASSETS	112,958,141,075	97,318,735,604
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	5,398,986,180	7,229,331,894
Deposits and other accounts	88,795,713,856	72,045,791,328
Current and other accounts etc.	29,685,205,369	24,704,157,771
Bills payable	1,491,296,684	1,842,478,227
Saving bank deposits	23,740,864,243	24,033,793,494
Fixed deposits	32,255,232,623	19,862,495,652
Other deposits	1,623,114,937	1,602,866,184
Other liabilities	9,646,047,405	8,404,965,790
Total Liabilities	103,840,747,441	87,680,089,012
Capital/Share Holders' Equity		
Paid up capital	3,306,449,088	2,875,173,120
Statutory reserve	2,980,837,039	2,980,837,039
Other reserves	1,927,494,541	2,735,908,947
Surplus in profit and loss account	902,606,689	1,046,721,209
Total Capital/Share Holders' Equity	9,117,387,357	9,638,640,315
Non controlling interest	6,277	6,277
Total Liabilities and Share Holders' Equity	112,958,141,075	97,318,735,604



UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2012

	30 September, 2012 Taka	31 December, 2011 Taka
OFF BALANCE SHEET ITEMS		
Contingent Liabilities	10,892,383,409	9,860,040,453
Acceptances & endorsements	-	-
Letter of guarantees	1,895,907,759	1,806,640,538
Irrevocable letter of credit	5,669,390,470	5,451,357,766
Bills for collection	-	-
Other contingent liabilities	3,327,085,180	2,602,042,149
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale	-	-
Litigation filed by the Bank	-	-
Total Other Commitments	-	-
Total Off-balance sheet items including contingent liabilities	10,892,383,409	9,860,040,453


(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2012

OPERATING INCOME	January 01 to Sept. 30, 2012	January 01 to Sept. 30, 2011	July 01 to Sept. 30, 2012	July 01 to Sept. 30, 2011
	Taka	Taka	Taka	Taka
Interest Income	5,981,204,156	4,799,661,966	2,069,300,929	1,677,987,846
Interest paid on deposits, borrowings etc.	4,607,468,045	3,371,113,687	1,692,961,223	1,568,526,976
Net Interest Income	1,373,736,111	1,428,548,279	376,339,706	109,460,870
Income from Investment	2,533,240,693	2,114,141,331	760,277,769	1,077,716,293
Commission, Exchange and Brokerage	665,962,573	704,017,114	210,568,511	188,456,025
Other Operating Income	397,880,170	594,333,022	68,848,528	215,841,853
Total operating income	4,970,819,547	4,841,039,746	1,416,034,514	1,591,475,041
OPERATING EXPENSES				
Salary and allowances	1,694,991,177	1,519,070,373	578,865,067	567,463,165
Rent, taxes, insurance, electricity etc.	203,283,650	183,063,631	70,401,798	77,957,710
Legal expenses	8,125,106	8,309,079	2,454,118	2,618,642
Postage, stamp, telecommunication etc.	34,777,148	30,610,408	11,196,401	10,318,249
Stationery, printing, advertisements etc.	69,912,564	60,263,210	16,261,402	13,694,109
Managing Director's salary & allowances and fees	7,851,700	8,872,301	3,341,700	3,369,301
Directors' fees	1,648,000	1,815,480	695,000	369,607
Auditors' fees	-	-	-	-
Charges on loan losses account	135,020,994	86,643,022	-	-
Repair, maintenance and depreciation of Bank's property	116,770,780	104,781,082	55,425,038	38,417,269
Other expenses	702,606,811	403,965,881	71,797,886	196,797,818
Total operating expenses	2,974,987,930	2,407,394,467	810,438,410	911,005,870
Profit before provision	1,995,831,617	2,433,645,279	605,596,104	680,469,171
Provision	395,000,000	250,000,000	215,000,000	100,000,000
Provision for loans & advances	395,000,000	250,000,000	215,000,000	100,000,000
Provision for off balance sheet exposures	-	-	-	-
Profit before tax	1,600,831,617	2,183,645,279	390,596,104	580,469,171
Provision for tax	713,635,546	1,040,000,000	211,187,372	290,000,000
Current tax	713,635,546	1,040,000,000	211,187,372	290,000,000
Deferred tax	-	-	-	-
Profit after tax	887,196,071	1,143,645,279	179,408,732	290,469,171
Retained earning brought forward	15,410,618	1,771,949	15,410,618	1,771,949
Profit available for appropriation	902,606,689	1,145,417,228	194,819,350	292,241,120
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	902,606,689	1,145,417,228	194,819,350	292,241,120
Earnings per share (EPS)	2.68	3.46	0.54	0.88


(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO


(SHAHEED ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2012

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance as at 01 January 2012	2,875,173,120	2,980,837,039	2,735,908,947	1,046,721,209	9,638,640,315
Changes in accounting policy	-	-	-	-	-
Restated balance	2,875,173,120	2,980,837,039	2,735,908,947	1,046,721,209	9,638,640,315
Revaluation Reserve Govt. Securities	-	-	(828,414,406)	-	(828,414,406)
Net Profit After Tax	-	-	-	887,196,071	887,196,071
Appropriations during the period	-	-	-	-	-
Issue of bonus share	431,275,968	-	-	(431,275,968)	-
Cash Dividend	-	-	-	(575,034,623)	(575,034,623)
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	20,000,000	(20,000,000)	-
Transfer to Benevolent Fund	-	-	-	(5,000,000)	(5,000,000)
Balance as at 30 September 2012	3,306,449,088	2,980,837,039	1,927,494,541	902,606,689	9,117,387,357
Balance as at 30 September 2011	2,875,173,120	2,370,837,039	2,824,580,554	1,145,417,227	9,216,007,940

(Signature)

(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO



(SHAIKH ABDUL AZIZ)
Managing Director & CEO

(Signature)

UTTARA BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2012

	January 01 to Sept. 30, 2012 Taka	January 01 to Sept. 30, 2011 Taka
A. Cash flows from operating activities		
Interest receipts in cash	7,817,744,455	6,212,359,969
Interest payments	(4,607,468,045)	(3,371,113,687)
Dividend receipts	517,885	516,468
Fees, commission & exchange receipts in cash	665,962,573	704,017,114
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,702,842,877)	(1,527,942,674)
Cash payments to suppliers	(80,150,074)	(67,665,409)
Income tax paid/adjustment	(1,098,124,086)	(849,313,567)
Receipts from other operating activities	397,880,170	594,333,022
Payments for other operating activities	(1,222,088,925)	(824,355,180)
Cash generated from operating activities before changes in operating assets and liabilities	171,431,076	870,836,056
Increase/(decrease) in operating assets and liabilities	10,629,307,119	3,869,215,945
Statutory deposits	-	-
Purchase/sale of trading securities	(323,543,136)	(2,369,407,167)
Loans and advances to other banks/Money at call & short notice	(379,300,000)	(300,000,000)
Loans and advances to customers (other than Banks)	(2,214,169,873)	(1,072,164,256)
Other assets	(2,994,415,251)	(2,604,670,179)
Deposits from other Banks/borrowings	65,237,127	3,134,702,611
Deposits from customers (other than Banks)	16,684,685,401	2,564,300,074
Other liabilities on account of customers	4,266,889	1,514,484
Other liabilities	(213,454,038)	4,514,940,378
Net Cash received / (used) from operating activities	10,800,738,195	4,740,052,001
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(13,641,176,103)	(5,090,659,987)
Purchase of property, plants and equipments	(98,628,644)	(21,192,480)
Sale of property, plants and equipments	-	13,516,480
Adjustment of Other	-	-
Net Cash received / (used) in investing Activities	(13,739,804,747)	(5,098,335,987)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(339,009,674)	(365,250,434)
Net cash received / (used) from financing activities	(339,009,674)	(365,250,434)
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	(3,278,076,226)	(723,534,420)
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	12,136,232,998	7,137,248,052
G. Closing cash and cash-equivalents (D+E+F)	8,858,156,772	6,413,713,632
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	1,967,311,303	1,348,459,498
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	6,347,323,925	4,590,288,672
Balance with other banks and financial institutions	543,521,544	474,965,462
	8,858,156,772	6,413,713,632
H. Net operating cash flow per share	32.67	14.34



(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO





(SHAHIK ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED

BALANCE SHEET (UN-AUDITED) AS AT 30 SEPTEMBER 2012

	30 September, 2012 Taka	December, 2011 Taka
PROPERTY AND ASSETS		
Cash:	8,314,635,228	6,770,218,585
Cash in Hand (including foreign currencies)	1,967,311,303	1,550,160,241
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	6,347,323,925	5,220,058,344
Balance with other Banks and financial institutions	543,521,544	5,366,014,413
In Bangladesh	26,851,474	4,976,518,084
Outside Bangladesh	516,670,070	389,496,329
Money at call and short notice	379,300,000	-
Investments:	36,859,469,047	22,894,749,808
Government	36,698,608,293	22,735,889,054
Others	160,860,754	158,860,754
Loans and Advances:	56,224,457,349	54,010,287,476
Loans, cash credits, over drafts etc.	51,467,861,531	49,384,251,667
Bills purchased and discounted	4,756,595,818	4,626,035,809
Fixed assets including land, building furniture and fixtures	2,860,857,536	2,762,228,892
Other Assets	7,795,840,926	5,520,848,031
Non Banking Assets	76,975,748	93,580,592
TOTAL ASSETS	113,055,057,378	97,417,927,797
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from other Banks, Financial Institutions and Agents	5,398,986,180	7,229,331,894
Deposits and other accounts:	88,909,755,629	72,152,375,394
Current and other accounts etc.	29,685,223,110	24,704,157,771
Bills payable	1,491,296,684	1,842,478,227
Saving bank deposits	23,741,742,664	24,033,793,494
Fixed deposits	32,368,378,234	19,969,079,718
Other deposits	1,623,114,937	1,602,866,184
Other liabilities	9,639,597,099	8,402,189,838
Total Liabilities	103,948,338,908	87,783,897,126
Capital/Share Holders' Equity		
Paid up capital	3,306,449,088	2,875,173,120
Statutory reserve	2,980,837,039	2,980,837,039
Other reserves	1,927,494,541	2,735,908,947
Surplus in profit and loss account	891,937,802	1,042,111,565
Total Capital/Share Holders' Equity	9,106,718,470	9,634,030,671
Total Liabilities and Share Holders' Equity	113,055,057,378	97,417,927,797



UTTARA BANK LIMITED

BALANCE SHEET (UN-AUDITED) AS AT 30 SEPTEMBER 2012

	30 September, 2012 Taka	December, 2011 Taka
OFF BALANCE SHEET ITEMS		
Contingent Liabilities	10,892,383,409	9,860,040,453
Acceptances & endorsements	-	-
Letter of guarantees	1,895,907,759	1,806,640,538
Irrevocable letter of credit	5,669,390,470	5,451,357,766
Bills for collection	-	-
Other contingent liabilities	3,327,085,180	2,602,042,149
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale	-	-
Litigation filed by the Bank	-	-
Total Other Commitments	-	-
Total Off-balance sheet items including contingent liabilities	<u>10,892,383,409</u>	<u>9,860,040,453</u>


 (MD. GOLAM MUSTAFA, ACA)
 General Manager & CFO


 (SHAIKH ABDUL AZIZ)
 Managing Director & CEO



UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01,2012 TO SEPTEMBER 30,2012

OPERATING INCOME :	January to Sept. 30,2012	January to Sept. 30,2011	July-Sept. 30'2012	July-Sept. 30'2011
	Taka	Taka	Taka	Taka
Interest Income	5,981,204,156	4,799,661,966	2,069,300,929	1,677,987,846
Interest paid on deposits, borrowings etc.	4,618,134,608	3,371,113,687	1,696,429,697	1,568,526,976
Net Interest Income	1,363,069,548	1,428,548,279	372,871,232	109,460,870
Income from Investment	2,533,240,693	2,114,141,331	760,277,769	1,077,716,293
Commission, Exchange and Brokerage	665,962,573	704,017,114	210,568,511	188,456,025
Other Operating Income	398,712,690	594,333,022	69,126,648	215,841,853
Total operating income	4,960,985,504	4,841,039,746	1,412,844,160	1,591,475,041
OPERATING EXPENSES				
Salary and allowances	1,694,991,177	1,519,070,373	578,865,067	567,463,165
Rent, taxes, insurance, electricity etc.	203,208,806	183,063,631	70,376,850	77,957,710
Legal expenses	8,125,106	8,309,079	2,454,118	2,618,642
Postage, stamp, telecommunication etc.	34,777,148	30,610,408	11,196,401	10,318,249
Stationery, printing, advertisements etc.	69,912,564	60,263,210	16,261,402	13,694,109
Managing Director's salary & allowances and fees	7,851,700	8,872,301	3,341,700	3,369,301
Directors' fees	1,600,000	1,815,480	695,000	369,607
Auditors' fees	-	-	-	-
Charges on loan losses a/c.	135,020,994	86,643,022	-	-
Repair, maintenance and depreciation of Bank's property	116,770,780	104,781,082	55,425,038	38,417,269
Other expenses	702,590,401	403,965,882	71,798,806	196,797,818
Total operating expenses	2,974,848,676	2,407,394,468	810,414,382	911,005,870
Profit before provision	1,986,136,828	2,433,645,278	602,429,778	680,469,171
Provision	395,000,000	250,000,000	215,000,000	100,000,000
Provision for loans & advances	395,000,000	250,000,000	215,000,000	100,000,000
Provision for off balance sheet exposures	-	-	-	-
Profit before tax	1,591,136,828	2,183,645,278	387,429,778	580,469,171
Provision for Taxation	710,000,000	1,040,000,000	210,000,000	290,000,000
Current tax	710,000,000	1,040,000,000	210,000,000	290,000,000
Deferred tax	-	-	-	-
Profit after taxation	881,136,828	1,143,645,278	177,429,778	290,469,171
Retained earning brought forward	10,800,974	1,771,949	10,800,974	1,771,949
Profit available for appropriation	891,937,802	1,145,417,227	188,230,752	292,241,120
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	891,937,802	1,145,417,227	188,230,752	292,241,120
Earnings per share (EPS)	2.66	3.46	0.54	0.88


(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO




(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 1, 2012 TO SEPTEMBER 30, 2012

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance as at 01 January 2012	2,875,173,120	2,980,837,039	2,735,908,947	1,042,111,565	9,634,030,671
Changes in accounting policy	-	-	-	-	-
Restated balance	2,875,173,120	2,980,837,039	2,735,908,947	1,042,111,565	9,634,030,671
Transferred to Fixed Assets from asset. Rev. reserve	-	-	-	-	-
Revaluation Reserve Govt. Securities	-	-	(828,414,406)	-	(828,414,406)
Net Profit After Tax	-	-	-	881,136,828	881,136,828
Appropriations during the period:	-	-	-	-	-
Issue of bonus share	431,275,968	-	-	(431,275,968)	-
Cash Dividend	-	-	-	(575,034,623)	(575,034,623)
Transfer to statutory reserve	-	-	-	-	-
Transfer to general reserve	-	-	20,000,000	(20,000,000)	-
Transfer to Benevolent Fund	-	-	-	(5,000,000)	(5,000,000)
Balance as at 30 September 2012	3,306,449,088	2,980,837,039	1,927,494,541	891,937,802	9,106,718,470
Balance as at 30 September 2011	2,875,173,120	2,370,837,039	2,824,580,554	1,145,417,227	9,216,007,940

(Signature)

(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO



(Signature)

(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01,2012 TO SEPTEMBER 30,2012

Particulars	Jan.-Sept. 30,2012 Taka	Jan.-Sept. 30,2011 Taka
A. Cash flows from operating activities		
Interest receipts in cash	7,817,481,115	6,212,359,969
Interest payments	(4,618,134,608)	(3,371,113,687)
Dividend receipts	517,885	516,468
Fees, commission & exchange receipts in cash	665,962,573	704,017,114
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,702,842,877)	(1,527,942,674)
Cash payments to suppliers	(80,150,074)	(67,665,409)
Income tax paid/adjustment	(1,094,883,049)	(849,313,567)
Receipts from other operating activities	398,712,690	594,333,022
Payments for other operating activities	(1,221,959,671)	(824,355,180)
Cash generated from operating activities before changes in operating assets and liabilities	164,703,984	870,836,056
Increase/(decrease) in operating assets and liabilities	10,636,034,211	3,870,751,809
Statutory deposits	-	-
Purchase/sale of trading securities	(323,543,136)	(2,369,407,167)
Loans and advances to other banks/Money at call & short notice	(379,300,000)	(300,000,000)
Loans and advances to customers (other than Banks)	(2,214,169,873)	(1,072,107,250)
Other assets	(2,986,271,586)	(2,604,203,289)
Deposits from other Banks/borrowings	65,237,127	3,134,702,611
Deposits from customers (other than Banks)	16,692,143,108	2,565,312,342
Other liabilities on account of customers	4,266,889	1,514,484
Other liabilities	(222,328,318)	4,514,940,078
Net Cash received / (used) from operating activities	10,800,738,195	4,741,587,865
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(13,641,176,103)	(5,090,659,987)
Purchase of property, plants and equipments	(98,628,644)	(21,192,480)
Sale of property, plants and equipments	-	13,516,480
Adjustment of Other	-	-
Net Cash received / (used) in investing Activities	(13,739,804,747)	(5,098,335,987)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(339,009,674)	(365,250,434)
Net cash received / (used) from financing activities	(339,009,674)	(365,250,434)
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	(3,278,076,226)	(721,998,556)
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	12,136,232,998	7,037,248,052
G. Closing cash and cash-equivalents (D+E+F)	8,858,156,772	6,315,249,496
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	1,967,311,303	1,349,995,362
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	6,347,323,925	4,590,288,672
Balance with other banks and financial institutions	543,521,544	374,965,462
	8,858,156,772	6,315,249,496
H. Net operating cash flow per share	32.67	14.34



(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO




 (SHAIKH ABDUL AZIZ)
Managing Director & CEO