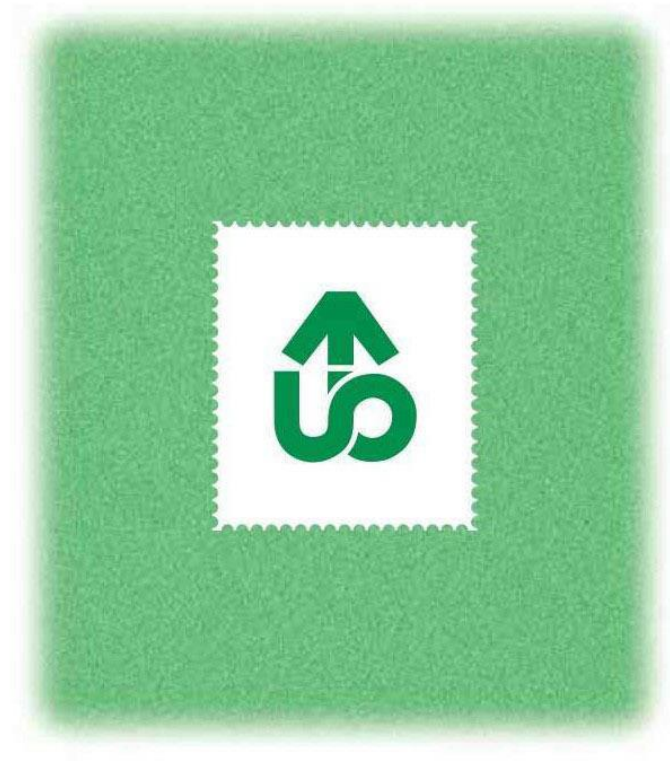


UTTARA BANK PLC.
FINANCIAL STATEMENTS
31 MARCH 2026 (UN-AUDITED)



 **UTTARA BANK PLC.**
আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2026

	Notes	Amount in Taka	
		31 March 2026	31 December 2025
PROPERTY AND ASSETS			
Cash			
Cash in Hand (including foreign currencies)		8,550,618,628	5,598,511,446
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		12,601,005,968	14,083,235,593
		21,151,624,596	19,681,747,039
Balance with other Banks and Financial institutions			
In Bangladesh		235,107,128	547,795,248
Outside Bangladesh		1,979,609,335	1,915,657,033
		2,214,716,463	2,463,452,281
Money at call on short notice		2,580,000,000	100,000,000
Investments			
Government		69,084,666,728	64,345,457,140
Others		12,716,897,645	11,172,904,715
		81,801,564,373	75,518,361,855
Loans and Advances			
Loans, cash credits, overdrafts etc.		222,588,121,366	213,069,225,244
Bills purchased and discounted		4,990,183,882	4,230,000,196
		227,578,305,248	217,299,225,440
Fixed assets including land, building, furniture and fixtures		2,969,164,395	2,952,173,716
Other Assets		4,372,089,037	3,660,667,641
Non Banking Assets		55,319,685	55,619,685
TOTAL ASSETS		342,722,783,797	321,731,247,657
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial Institutions and Agents		2,368,746,211	1,684,045,360
Deposits and other accounts			
Current and other accounts		85,804,924,885	77,695,286,686
Bills payable		5,877,193,752	9,332,298,204
Savings bank deposits		71,257,073,596	70,252,833,235
Fixed deposits		116,086,309,279	103,009,136,377
Other deposits		8,719,692,237	8,173,048,954
		287,745,193,749	268,462,603,456
Other Liabilities		20,204,096,714	20,375,151,271
Start-up Equity Investment Fund		62,294,730	209,470,690
TOTAL LIABILITIES		310,380,331,404	290,731,270,777
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital		9,702,688,720	9,702,688,720
Statutory reserve		10,460,000,000	10,460,000,000
Capital Reserve - UB Securities		18,518,637	18,518,637
Other reserves		5,547,253,547	5,490,299,191
Surplus in profit and loss account		6,613,970,606	5,328,445,176
		32,342,431,510	30,999,951,724
Non controlling interest		20,883	25,156
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		32,342,452,393	30,999,976,880
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		342,722,783,797	321,731,247,657

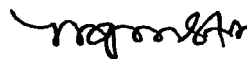
UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2026

Notes	Amount in Taka	
	31 March 2026	31 December 2025
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	8,595,543,951	9,382,832,606
Letters of guarantee	7,476,455,985	7,972,569,196
Irrevocable letters of credit	23,469,335,706	19,742,038,582
Bills for collection	14,833,845,239	14,230,415,035
	54,375,180,881	51,327,855,419
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items		
including Contingent Liabilities & Other Commitments	54,375,180,881	51,327,855,419

These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MD. ABUL HASHEM)
Managing Director & CEO



(BIBHUTI BHUSAN SARKER)
Director



(KAZI MASUDUR RAGES)
Director

Dated: Dhaka
11 May 2026

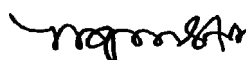
UTTARA BANK PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

	Notes	Amount in Taka	
		01 January to 31 March 2026	01 January to 31 March 2025
OPERATING INCOME			
Interest Income		6,457,114,048	5,639,392,611
Interest paid on deposits and borrowings etc.		3,898,012,760	2,415,759,832
Net Interest Income		2,559,101,288	3,223,632,779
Investment Income		1,890,769,838	1,019,011,704
Commission, Exchange and Brokerage		385,443,157	295,609,677
Other Operating Income		79,021,829	76,201,952
Total operating income		4,914,336,112	4,614,456,112
OPERATING EXPENSES			
Salary and allowances		1,512,659,739	1,261,394,860
Rent, taxes, insurance, electricity etc.		161,934,696	138,283,805
Legal expenses		6,243,840	11,535,448
Postage, stamp, telecommunication etc.		19,490,236	18,235,851
Stationery, printing, advertisements etc.		38,219,394	31,673,867
Managing Director's salary & allowances and fees		4,890,822	7,050,000
Directors' fees		1,898,500	2,192,250
Auditors' fees		2,249,515	946,000
Charges on Loan losses		-	-
Repair, maintenance and depreciation of Bank's property		84,053,997	95,398,797
Other expenses		208,091,751	204,690,922
Total operating expenses		2,039,732,490	1,771,401,800
Profit before provision		2,874,603,622	2,843,054,312
Provision	4.2		
Provision for loans and advances & off balance sheet exposures		476,000,000	500,000,000
Provision for diminution in value of investments		-	-
Provision for others		21,300,000	-
		497,300,000	500,000,000
Profit before tax		2,377,303,622	2,343,054,312
Provision for Taxation			
Current tax		1,110,655,285	1,158,941,584
Deferred tax		(18,872,820)	(20,365,280)
		1,091,782,465	1,138,576,304
Profit after taxation		1,285,521,157	1,204,478,008
Non controlling interest		(4,273)	(2,707)
Profit after taxation without non controlling interest		1,285,525,430	1,204,480,715
Retained earning brought forward		5,328,445,176	4,581,103,241
Profit available for appropriation		6,613,970,606	5,785,583,956
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Transfer to Start-up Fund		-	-
		-	-
Retained surplus		6,613,970,606	5,785,583,956
Earnings Per Share (EPS)	4.5	1.32	1.24

These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MD. ABUL HASHEM)
Managing Director & CEO



(BIBHUTI BHUSAN SARKER)
Director



(KAZI MASUDUR RAGES)
Director

Dated: Dhaka
11 May 2026

UTTARA BANK PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

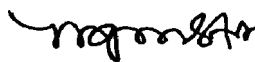
(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Capital Reserve	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance as at 01 January 2026	9,702,688,720	10,460,000,000	18,518,637	5,490,299,191	5,328,445,176	25,156	30,999,976,880
Transfer to General Reserve	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-	-
Adjustment of Dividend Payable	-	-	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-	-	-
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	-	56,954,356	-	-	56,954,356
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-	-	-
Net profit after Tax	-	-	-	-	1,285,521,157	-	1,285,521,157
Non Controlling Interest	-	-	-	-	4,273	(4,273)	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-	-	-
Deferred Tax recognized directly in equity	-	-	-	-	-	-	-
Balance as at 31 March 2026	9,702,688,720	10,460,000,000	18,518,637	5,547,253,547	6,613,970,606	20,883	32,342,452,393
Balance as at 31 March 2025	8,257,607,420	8,278,518,637	18,518,637	5,530,774,117	5,785,583,956	27,321	27,871,030,088

These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MD. ABUL HASHEM)
Managing Director & CEO



(BIBHUTI BHUSAN SARKER)
Director



(KAZI MASUDUR RAGEB)
Director

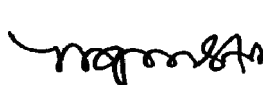
Dated: Dhaka
11 May 2026

UTTARA BANK PLC.
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

	Notes	Amount in Taka	
		01 January to 31 March 2026	01 January to 31 March 2025
A. Cash flows from operating activities			
Interest receipts in cash		7,988,768,693	6,352,280,491
Interest payments		(2,390,716,413)	(1,469,937,399)
Dividend receipts		19,405,847	17,754,929
Fees and commission receipts in cash		418,007,188	340,922,381
Recoveries on loans previously written off		-	-
Cash payments to employees		(1,517,550,561)	(1,713,660,744)
Cash payments to suppliers		(259,875,435)	(179,294,859)
Income tax paid		(1,439,033,117)	(911,751,465)
Receipts from other operating activities		78,410,293	76,201,952
Payments for other operating activities		(312,277,129)	(274,340,292)
Operating cash flow before changes in operating assets and liabilities		2,585,139,366	2,238,174,994
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(3,120,609,341)	(2,931,317,962)
Loans and advances to customers		(10,279,079,808)	10,924,049,798
Other assets		1,068,232,603	24,064,418
Deposits from other Banks		-	-
Deposits from customers		17,775,393,946	(9,358,727,257)
Other liabilities		(1,060,442,465)	(359,288,344)
		4,383,494,935	(1,701,219,347)
Net cash received from/(used in) operating activities		6,968,634,301	536,955,647
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		(3,161,559,177)	(528,508,741)
Purchase of property, plants and equipments		(69,518,245)	95,603,130
Sale of property, plants and equipments		-	-
Net cash received from/(used in) investing activities		(3,231,077,422)	(432,905,611)
C. Cash flows from financing activities			
Dividend paid		(2,817,109)	(1,401,916)
Net cash received from/(used in) financing activities		(2,817,109)	(1,401,916)
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C)		3,734,739,770	102,648,120
E. Effects of exchange rate changes on cash and cash equivalents		(32,564,031)	(45,312,704)
F. Opening cash and cash equivalents		22,274,506,420	26,466,399,581
G. Closing cash and cash equivalents (D+E+F)		25,976,682,159	26,523,734,997
Closing Cash and cash equivalents			
Cash in hand (including foreign currencies)		8,550,618,628	4,171,348,475
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)		12,601,005,968	12,117,329,290
Balance with other banks and financial institutions		2,214,716,463	1,730,769,432
Money at call		2,580,000,000	8,490,000,000
Prize Bond		30,341,100	14,287,800
		25,976,682,159	26,523,734,997

These financial statements should be read in conjunction with the annexed notes.

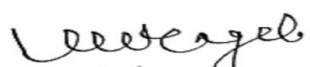

(MUHAMMAD KHALED BASHAR)
 General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


(MD. ABUL HASHEM)
 Managing Director & CEO

Dated: Dhaka
 11 May 2026


(BIBHUTI BHUSAN SARKER)
 Director


(KAZI MASUDUR RAGES)
 Director

UTTARA BANK PLC.
BALANCE SHEET (UN-AUDITED)

AS AT 31 MARCH 2026

Notes	Amount in Taka	
	31 March 2026	31 December 2025
PROPERTY AND ASSETS		
Cash		
Cash in Hand (including foreign currencies)	8,550,577,526	5,598,496,420
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	12,601,005,968	14,083,235,593
	21,151,583,494	19,681,732,013
Balance with other Banks and Financial institutions		
In Bangladesh	220,357,767	504,013,792
Outside Bangladesh	1,979,609,335	1,915,657,033
	2,199,967,102	2,419,670,825
Money at call on short notice	2,580,000,000	100,000,000
Investments		
Government	69,084,666,728	64,345,457,140
Others	11,088,730,395	9,544,737,465
	80,173,397,123	73,890,194,605
Loans and Advances		
Loans, cash credits, overdrafts etc.	225,511,071,408	215,940,053,416
Bills purchased and discounted	4,990,183,882	4,230,000,196
	230,501,255,290	220,170,053,612
Fixed assets including land, building, furniture and fixtures	2,963,527,706	2,946,049,244
Other Assets	2,872,044,039	2,163,350,871
Non Banking Assets	55,319,685	55,619,685
TOTAL ASSETS	342,497,094,439	321,426,670,855
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial institutions and Agents	2,368,746,211	1,684,045,360
Deposits and other accounts		
Current and other accounts	85,904,585,615	77,729,587,116
Bills payable	5,877,193,752	9,332,298,204
Savings bank deposits	71,257,073,596	70,252,833,235
Fixed deposits	116,086,309,279	103,009,136,377
Other deposits	8,719,692,237	8,173,048,954
	287,844,854,479	268,496,903,886
Other Liabilities	19,726,806,825	19,955,549,840
Start-up Equity Investment Fund	62,294,730	209,470,690
TOTAL LIABILITIES	310,002,702,245	290,345,969,776
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	9,702,688,720	9,702,688,720
Statutory reserve	10,460,000,000	10,460,000,000
Other reserves	5,547,253,547	5,490,299,191
Surplus in profit and loss account	6,784,449,927	5,427,713,168
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	32,494,392,194	31,080,701,079
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY	342,497,094,439	321,426,670,855

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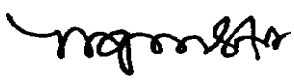
UTTARA BANK PLC.
BALANCE SHEET (UN-AUDITED)

AS AT 31 MARCH 2026

Notes	Amount in Taka	
	31 March 2026	31 December 2025
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	8,595,543,951	9,382,832,606
Letters of guarantee	7,476,455,985	7,972,569,196
Irrevocable letters of credit	23,469,335,706	19,742,038,582
Bills for collection	14,833,845,239	14,230,415,035
	54,375,180,881	51,327,855,419
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items Including Contingent Liabilities & Other Commitments	54,375,180,881	51,327,855,419

These financial statements should be read in conjunction with the annexed notes.


(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MD. ABUL HASHEM)
Managing Director & CEO

Dated: Dhaka
11 May 2026


(BIBHUTI BHUSAN SARKER)
Director


(KAZI MASUDUR RAGEB)
Director

UTTARA BANK PLC.
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

	Notes	Amount in Taka	
		01 January to 31 March 2026	01 January to 31 March 2025
OPERATING INCOME			
Interest Income		6,530,065,599	5,590,940,724
Interest paid on deposits and borrowings etc.		3,898,012,760	2,415,759,832
Net Interest Income		2,632,052,839	3,175,180,892
Investment Income		1,884,765,799	1,054,158,939
Commission, Exchange and Brokerage		375,816,963	289,836,543
Other Operating Income		79,925,160	77,105,572
Total operating income		4,972,560,761	4,596,281,946
OPERATING EXPENSES			
Salary and allowances		1,506,438,782	1,255,845,273
Rent, taxes, insurance, electricity etc.		161,934,696	138,283,805
Legal expenses		6,174,840	11,535,448
Postage, stamp, telecommunication etc.		19,398,700	18,145,281
Stationery, printing, advertisements etc.		38,196,536	31,647,408
Managing Director's salary & allowances and fees		4,890,822	7,050,000
Directors' fees		1,898,500	2,117,500
Auditors' fees		2,249,515	900,000
Charges on Loan losses		-	-
Repair, maintenance and depreciation of Bank's property		83,450,542	94,803,650
Other expenses		205,988,549	151,140,439
Total operating expenses		2,030,621,482	1,711,468,804
Profit before Provision		2,941,939,279	2,884,813,142
Provision	4.2		
Provision for loans and advances & off balance sheet exposures		476,000,000	500,000,000
Provision for Others		21,300,000	-
		497,300,000	500,000,000
Profit before tax		2,444,639,279	2,384,813,142
Provision for Taxation	4.3		
Current tax		1,106,807,274	1,155,494,336
Deferred tax		(18,904,754)	(20,272,292)
		1,087,902,520	1,135,222,044
Profit after taxation		1,356,736,759	1,249,591,098
Retained earning brought forward		5,427,713,168	4,599,178,428
Profit available for appropriations		6,784,449,927	5,848,769,526
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Start-up Fund		-	-
		-	-
Retained surplus		6,784,449,927	5,848,769,526
Earnings Per Share (EPS)	4.5	1.40	1.29

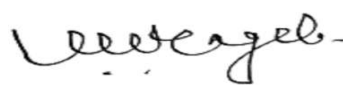
These financial statements should be read in conjunction with the annexed notes.


(MUHAMMAD KHALED BASHAR)
 General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


(MD. ABUL HASHEM)
 Managing Director & CEO


(BIBHUTI BHUSAN SARKER)
 Director


(KAZI MASUDUR RAGEB)
 Director

Dated: Dhaka
 11 May 2026

UTTARA BANK PLC.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

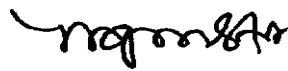
(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2026	9,702,688,720	10,460,000,000	5,490,299,191	5,427,713,168	31,080,701,079
Transfer to General Reserve	-	-	-	-	-
Cash Dividend	-	-	-	-	-
Stock Dividend	-	-	-	-	-
Adjustment of Dividend Payable	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	56,954,356	-	56,954,356
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-
Net profit after Tax	-	-	-	1,356,736,759	1,356,736,759
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-
Deferred Tax recognized directly in equity	-	-	-	-	-
Balance as at 31 March 2026	9,702,688,720	10,460,000,000	5,547,253,547	6,784,449,927	32,494,392,194
Balance as at 31 March 2025	8,257,607,420	8,260,000,000	5,549,292,754	5,848,769,526	27,915,669,700

These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary



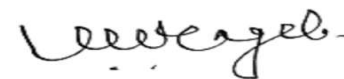
(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MD. ABUL HASHEM)
Managing Director & CEO



(BIBHUTI BHUSAN SARKER)
Director



(KAZI MASUDUR RAGES)
Director

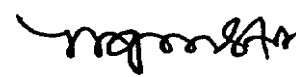
Dated: Dhaka
11 May 2026

UTTARA BANK PLC.
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

	Notes	Amount in Taka	
		01 January to 31 March 2026	01 January to 31 March 2025
A. Cash flows from operating activities			
Interest receipts in cash		8,061,720,244	6,348,274,019
Interest payments		(2,390,716,413)	(1,469,937,399)
Dividend receipts		13,401,808	8,456,749
Fees and commission receipts in cash		408,380,994	335,149,247
Recoveries on loans previously written off		-	-
Cash payments to employees		(1,511,329,604)	(1,708,111,157)
Cash payments to suppliers		(259,645,369)	(179,090,674)
Income tax paid		(1,434,992,017)	(908,731,260)
Receipts from other operating activities		79,925,160	77,105,572
Payments for other operating activities		(310,104,110)	(220,762,059)
Operating cash flow before changes in operating assets and liabilities		2,656,640,693	2,282,353,038
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(3,120,609,341)	(2,988,501,611)
Loans and advances to customers		(10,331,201,678)	10,925,384,804
Other assets		1,066,308,195	42,067,939
Deposits from other banks		-	-
Deposits from customers		17,840,754,246	(9,358,337,013)
Other liabilities		(1,114,251,795)	(355,448,283)
		4,340,999,627	(1,734,834,164)
Net cash received from/(used in) operating activities	4.8	6,997,640,320	547,518,874
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		(3,161,559,177)	(528,508,741)
Purchase of property, plants and equipments		(69,518,245)	95,603,130
Sale of property, plants and equipments		-	-
Net cash received from/(used in) investing activities		(3,231,077,422)	(432,905,611)
C. Cash flows from financing activities			
Dividend paid		(2,817,109)	(1,401,916)
Net cash received from/(used in) financing activities		(2,817,109)	(1,401,916)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		3,763,745,789	113,211,347
E. Effects of exchange rate changes on cash and cash equivalents		(32,564,031)	(45,312,704)
F. Opening cash and cash equivalents		22,230,709,938	26,425,555,256
G. Closing cash and cash equivalents (D+E+F)		25,961,891,696	26,493,453,899
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)		8,550,577,526	4,171,340,136
Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)		12,601,005,968	12,117,329,290
Balance with other banks and financial institutions		2,199,967,102	1,700,496,673
Money at call		2,580,000,000	8,490,000,000
Prize Bond		30,341,100	14,287,800
		25,961,891,696	26,493,453,899

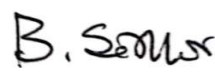
These financial statements should be read in conjunction with the annexed notes.

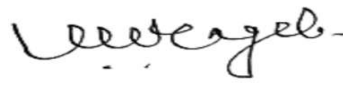

(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MD. ABUL HASHEM)
Managing Director & CEO

Dated: Dhaka
11 May 2026


(BIBHUTI BHUSAN SARKER)
Director


(KAZI MASUDUR RAGES)
Director

**Selected explanatory notes to the Financial Statements
as at and for the period ended 31 March 2026**

1.0 Legal status and Nature of the Bank

Uttara Bank PLC. (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public Limited company in the year 1983. The Uttara Bank Ltd. was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. as a publicly listed company for trading of its shares. The name of the Bank has been changed to Uttara Bank PLC. on 03 July, 2023 as approved by Bangladesh Bank.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A), Dhaka-1000. It has 250 branches, 51 sub-branches and 32 ATM booths all over Bangladesh through which it carries out all its banking activities.

2.0 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches/sub-branches in Bangladesh.

3.0 Accounting policies

Accounting policies in the first quarter (Q1) Financial Statements as at and for the period ended 31 March 2026 are same as those were applied on its last annual Financial Statements of December 31, 2025. Consolidated Financial Statements include the position of Uttara Bank PLC. and Uttara Bank Securities Limited.

3.1 The consolidated and separate financial statements of the Group and the Bank respectively have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and in addition to this the Bank complied with the requirements of the following laws and regulations from various Government bodies:

1. The Bank Company Act, 1991 and amendment thereon;
2. The Companies Act, 1994;
3. Circulars, Rules and Regulations issued by Bangladesh Bank (BB) from time to time;
4. Bangladesh Securities and Exchange Rules 1987, Bangladesh Securities and Exchange ordinance 1969 and Bangladesh Securities and Exchange Act 1993, Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015;
5. The income tax Act -2023;
6. The Value Added Tax Act, 2012 and amendment thereon;
7. Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Rules and Regulations and
8. Financial Reporting Act 2015.

In case of any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRSs, the requirements of the Bank Company Act 1991 and provisions and circulars issued by BB shall prevail.

4.0 Shareholders' Equity - Solo

Particulars	Amount in Taka	
	31 March 2026	31 March 2025
Paid up capital (Number of Ordinary shares 970,268,872 for 31 March 2026 & 825,760,742 for 31 March 2025 @ Tk. 10 each)	9,702,688,720	8,257,607,420
Statutory reserve	10,460,000,000	8,260,000,000
General reserve	3,355,633,339	3,355,633,339
Fixed assets revaluation reserve	1,250,209,475	1,455,576,933
Investment revaluation reserve	876,983,733	673,655,482
Dividend equalisation reserve	64,427,000	64,427,000
Retained earnings	6,784,449,927	5,848,769,526
	32,494,392,194	27,915,669,700

4.1 Operating profit (Solo)

Bank's operating profit for the first quarter (Q1) ended 31 March 2026 increased by Tk. 57,126,137 compared to its previous corresponding quarter ended 31 March 2025 mainly due to increase of interest income, Investment Income, commission, Exchange & Brokerage Income etc.

4.2 Provision for loans & advances and Off balance sheet exposure (Solo)

Provision against loans and advances has been made as per Bangladesh Bank's rules and regulations in force. Provision has been decreased by Tk. 24,000,000 for the first quarter (Q1) ended 31 March 2026 compared to the previous corresponding first quarter (Q1) ended 31 March 2025.

4.3 Provision for taxation (Solo)

Provision for income tax has been shown @37.50%, as prescribed in Finance Ordinance-2025 of the accounting profit made by the bank after considering some of the taxable income including provision for loans & advances. Mentionable here that current & deferred tax of the bank as on 31 March 2026 stands at Tk.1,106,807,274 and Tk. (18,904,754) respectively.

Deferred Tax (Asset)

Particulars	Amount in Taka	
	31 March 2026	31 March 2025
Carrying Value of depreciable fixed assets	1,312,635,951	1,270,027,020
Tax base value of depreciable fixed assets	1,439,289,675	1,354,711,939
Net taxable temporary difference -Liability/Assets	(126,653,724)	(84,684,919)
Tax Rate	37.50%	37.50%
Closing Deferred Tax Liability/Assets	(47,495,147)	(31,756,845)
Opening Deferred Tax Liability/Assets	(28,590,393)	(11,484,553)
Deferred Tax Expense / (income) for the period ended 31 March 2026	(18,904,754)	(20,272,292)

4.4 Net profit after taxation (Solo)

Net profit after taxation for the first quarter (Q1) ended 31 March 2026 increased by Tk. 107,145,661 compared to its previous corresponding quarter ended 31 March 2025 mainly due to increase of interest income, Investment Income, commission, Exchange & Brokerage Income etc.

4.5 Earnings Per Share (EPS)*

Earnings Per Share (EPS) has been calculated in accordance with IAS - 33 "Earnings Per Share".

Net profit after taxation -
Solo (Taka)

Net profit after taxation -
Consolidated (Taka)

Number of shares
outstanding

Earnings Per Share (EPS) calculation

Earnings Per Share (EPS) -
Solo (Taka)

Earnings Per Share (EPS) -
Consolidated (Taka)

*Earnings Per Share (EPS) increased mainly due to increase of interest income, Investment Income, commission, Exchange & Brokerage Income etc. over the same period of last year.

01 January to 31 March 2026	01 January to 31 March 2025
1,356,736,759.00	1,249,591,098
1,285,521,157.00	1,204,478,008

970,268,872	970,268,872
-------------	-------------

1.40	1.29
1.32	1.24

4.6 Net Asset Value (NAV) per share*

Net Asset Value (NAV) - Solo (Taka)

Net Asset Value (NAV)-Consolidated (Taka)

Number of Shares outstanding

Net Asset Value (NAV) calculation

Net Asset Value (NAV) per share -Solo (Taka)

Net Asset Value (NAV) per share - Consolidated (Taka)

* Net Asset Value Per Share (NAVPS) increased in the current period mainly due to increase of paid up capital, statutory reserve and retained earnings compared to the previous corresponding period.

31 March 2026	31 March 2025
32,494,392,194	27,915,669,700
32,342,452,393	27,871,030,088
970,268,872	970,268,872

33.49	28.77
33.33	28.73

4.7 Net Operating Cash Flow Per Share (NOCFPS)*

Net Operating Cash Flow (NOCFPS) - Solo (Taka)

Net Operating Cash Flow (NOCFPS) - Consolidated
(Taka)

Number of Shares outstanding

Net Operating Cash Flow calculation

Net Operating Cash Flow Per Share (NOCFPS) - Solo
(Taka)

Net Operating Cash Flow Per Share (NOCFPS) -
Consolidated (Taka)

* Net Operating Cash Flow Per Share (NOCFPS) increased in the current period mainly due to increase of interest receipts, dividend receipts and deposit from customer etc. compared to the previous corresponding period.

31 March 2026	31 March 2025
6,997,640,320	547,518,874
6,968,634,301	536,955,647
970,268,872	970,268,872

7.21	0.56
7.18	0.55

4.8 Reconciliation of statement of cash flows from operating activities (Solo)

	31 March 2026	31 March 2025
Profit after taxation	1,356,736,759	1,249,591,098
Adjustment of non cash and non operating items		
Depreciation	52,039,783	69,106,356
Provision (Tax)	1,087,902,520	1,135,222,044
Provision (loan and others)	497,300,000	500,000,000
Effects on Exchange Loss on Foreign Currency	32,564,031	45,312,704
Decrease in Bonus Payable	-	(445,215,884)
Income taxes paid	(1,434,992,017)	(908,731,260)
Recovery of amounts previously written off	-	-
Decrease in interest receivable	(339,709,346)	(288,368,895)
Increase in interest payable	1,507,296,347	945,822,433
decrease in total Expenditure payable	(8,704,678)	34,683,114
decrease in other payable	(93,792,706)	(55,068,672)
	1,299,903,934	1,032,761,940
Changes in operating assets and liabilities		
Changes in loans and advances	(10,331,201,678)	10,925,384,804
Changes in Deposit and other accounts	17,840,754,246	(9,358,337,013)
Changes in investments /Purchase/sale of trading securities	(3,120,609,341)	(2,988,501,611)
Changes in other assets	1,066,308,195	42,067,939
Changes in other liabilities	(1,114,251,795)	(355,448,283)
	4,340,999,627	(1,734,834,164)
Net Cash Received From Operating Activities	6,997,640,320	547,518,874

4.9 Unclaimed Dividend Account

As per Bangladesh Securities and Exchange Commission letter No. BSEC/SRMIC/2021-198/254 dated 19.10.2021 the "Unclaimed Dividend Account" of the Bank is as under.

	31 March 2026
Particular	Amount in Tk.
Dividend Payable-2018	23,299,602
Dividend Payable-2019	9,451,347
Dividend Payable-2020	18,292,920
Dividend Payable-2021	22,093,505
Dividend Payable-2022	25,885,233
Dividend Payable-2023	36,754,913
Dividend Payable-2024	41,221,395
Total	176,998,915

5.0 Credit Rating (Surveillance)

As per the BRPD circular No. 06 Dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited (ECRL) on 30 June 2025 based on the audited financial statements of 31 December 2024 and the following rating was awarded:

Credit Rating Report (Surveillance) on Uttara Bank PLC. for the year 2024 and 2023 respectively furnish below

Particular	Ratings	
	Year	
	2024	2023
Long term	AA	AA
Short Term	ST-2	ST-2
Outlook	Stable	Stable
Valid From	01 July 2025	01 July 2024
Valid Till	30 June 2026	30 June 2025
Rating Action	Surveillance	Surveillance
Date of Rating	30 June 2025	30 June 2024
Rated By	Emerging Credit Rating Limited (ECRL)	Emerging Credit Rating Limited (ECRL)

6.0 Related Party Transactions

The Bank in normal course of business has had transactions with other entities that fall within the definition of Related Party as contained in International Accounting Standards (IAS)-24 (Related Party Disclosures) and as defined in the BRPD circular No. 14 dated 25 June 2003 & BRPD circular No. 03 dated 08 May 2025 issued by Bangladesh Bank.

i)

Name of the Party	Related by	Nature of Transaction	Outstanding as on 01-Jan-26	Transaction		Outstanding as on 31-Mar-26
				Debit (Taka)	Credit (Taka)	
Navana Real Estate	Mr. Shafiul Islam Kamal (Chairman of M/s. Navana Real Estate Ltd.) as brother of Mr. Azharul Islam (Chairman of Uttara Bank PLC.) as Guarantor	Any other Term Loan	(1,688,231,870)	44,022,932	-	(1,732,254,802)

ii)

Name of the Party	Related by	Nature of Transaction	Balance as on 01 Jan 2026	Transaction		Balance as on 31 Mar 2026
				Debit (Taka)	Credit (Taka)	
Aftab Fertilizers and Chemicals Ltd.	Chairman and Vice-Chairman	Floor Rent	33,84,320	Nil	Nil	33,84,320
Sea Trade Fertilizer Ltd.	Chairman and Vice-Chairman	Floor Rent	23,17,880	Nil	Nil	23,17,880
Milnars Pumps Limited	Chairman and Vice-Chairman	Floor Rent	35,31,240	Nil	Nil	35,31,240
Uttara Bank Securities Ltd.	Subsidiary Company	Floor Rent (Head Office & Digital Booth)	Nil	4,35,000	4,35,000	Nil
Uttara Bank PLC	Parent Company	Commission on Bank Guarantee	Nil	1,150,000	1,150,000	Nil
Uttara Bank PLC	Parent Company	SND-Customer	32,168,959.95	201,619,083	268,792,087	99,341,964
Uttara Bank PLC	Parent Company	SND-SF	1,158.36	1,640,045	1,648,092	9,206
Uttara Bank PLC	Parent Company	C/A-Corporate	1,067,510.56	13,152,298	12,087,170	2,382
Uttara Bank PLC	Parent Company	C/A-Bond Application	966.43	1,017,788	1,019,000	2,178
Uttara Bank PLC	Parent Company	Overdraft	-	67,416,178	15,000,000	-
			2,463,608,484.34			2,516,024,662

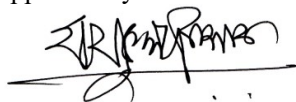
7.0 General

7.1 Figures appearing in the Financial Statements have been rounded off to the nearest taka.

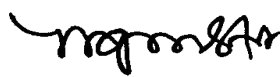
7.2 Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

7.3 Approval of First Quarter Un-audited Financial Statements

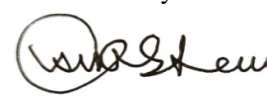
The first quarter (Q1) un-audited Financial Statements as at and for the period ended on 31 March 2026 were reviewed by the Bank's Board Audit Committee in its 183rd meeting held on 07 May 2026 and was subsequently approved by the Board of Directors of the Bank in its 857th Board of Directors' meeting held on 11 May 2026.



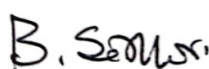
(MUHAMMAD KHALED BASHAR)
General Manager & Secretary



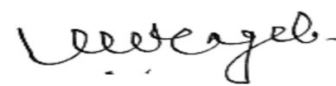
(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MD. ABUL HASHEM)
Managing Director & CEO



(BIBHUTI BHUSAN SARKER)
Director



(KAZI MASUDUR RAGEB)
Director

Dated: Dhaka
11 May 2026