

UTTARA BANK LIMITED
QUARTERLY FINANCIAL STATEMENTS
31 MARCH 2013 (UN-AUDITED)



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2013

	Amount in Taka	
PROPERTY AND ASSETS	31-Mar-13	31-Dec-12
Cash	8,268,399,243	8,522,613,338
Cash in Hand (including foreign currencies)	2,111,718,763	2,055,238,090
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	6,156,680,480	6,467,375,248
Balance with other Banks and financial institutions	672,214,946	693,726,068
In Bangladesh	149,596,958	37,458,892
Outside Bangladesh	522,617,988	656,267,176
Money at call and short notice	900,000,000	200,000,000
Investments:	39,387,438,102	41,998,232,796
Government	39,226,577,348	41,837,372,042
Others	160,860,754	160,860,754
Loans and Advances:	59,362,002,394	61,328,563,493
Loans, cash credits, over drafts etc.	54,921,733,155	56,568,567,232
Bills purchased and discounted	4,440,269,239	4,759,996,261
Fixed assets including Premises		
Furniture and Fixtures	2,884,205,169	2,843,356,991
Other Assets	9,027,484,243	8,030,328,459
Non Banking Assets	76,649,325	76,975,748
TOTAL ASSETS	120,578,393,422	123,693,796,893
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from other Banks, Financial Institutions and Agents	40,323,548	9,669,428,603
Deposits and other accounts:	99,583,022,983	93,541,400,358
Current and other accounts etc.	34,977,208,933	32,505,531,569
Bills payable	1,932,805,634	1,918,087,695
Saving bank deposits	23,566,457,183	23,906,373,171
Fixed deposits	37,147,952,082	33,686,926,205
Other deposits	1,958,599,151	1,524,481,718
Other liabilities	10,967,446,639	10,673,418,743
TOTAL LIABILITIES	110,590,793,170	113,884,247,704
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up Capital	3,306,449,088	3,306,449,088
Statutory reserve	3,330,837,039	3,330,837,039
Other reserves	2,272,764,113	2,262,442,592
Surplus in Profit and Loss account	1,077,543,252	909,813,710
TOTAL CAPITAL/ SHARE HOLDERS' EQUITY	9,987,593,492	9,809,542,429
Non controlling interest	6,760	6,760
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	120,578,393,422	123,693,796,893



UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2013

	Amount in Taka	
	31-Mar-13	31-Dec-12
OFF BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES	16,659,417,336	12,005,317,556
Acceptances & endorsements	-	-
Letter of guarantees	2,122,995,627	1,878,630,762
Irrevocable letter of credit	8,563,196,148	6,063,570,963
Bills for collection	1,510,092,642	336,873,471
Other contingent liabilities	4,463,132,919	3,726,242,360
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale litigation filed by the Bank	-	-
TOTAL OTHER COMMITMENTS	-	-
TOTAL OFF- BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	16,659,417,336	12,005,317,556


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2013

	Amount in Taka	
	Jan. to March 31, 2013	Jan. to March 31, 2012
OPERATING INCOME		
Interest Income	2,167,999,736	1,933,651,576
Interest paid on deposits, borrowings etc.	1,948,975,281	1,376,148,330
Net Interest Income	219,024,455	557,503,246
Income from Investment	908,591,650	854,989,681
Commission, Exchange and Brokerage	226,305,213	196,023,071
Other Operating Income	68,618,199	198,586,850
Total operating income	1,422,539,517	1,807,102,848
OPERATING EXPENSES		
Salary and allowances	576,594,830	550,243,499
Rent, taxes, insurance, electricity etc.	68,630,446	68,397,438
Legal expenses	2,255,736	2,056,736
Postage, stamp, telecommunication etc.	9,063,403	10,460,412
Stationery, printing, advertisements etc.	27,217,177	24,701,413
Managing Director's salary & allowances	1,930,500	1,755,000
Directors' fees	205,000	455,000
Auditors' fees	-	-
Charges on Loan losses account	-	135,020,994
Repair, maintenance and depreciation of Bank's property	43,092,919	52,437,440
Other expenses	228,525,254	500,171,710
Total operating expenses	957,515,265	1,345,699,642
Profit before provision	465,024,252	461,403,206
Provision		
Provision for loans & advances	106,000,000	110,000,000
Provision for off balance sheet exposures	-	-
	106,000,000	110,000,000
Profit before tax	359,024,252	351,403,206
Current tax	191,294,710	151,131,562
Deferred tax	-	-
Provision for Taxation	191,294,710	151,131,562
Profit after taxation	167,729,542	200,271,644
Non Controlling Interest	-	114
Profit after taxation without Non Controlling Interest	167,729,542	200,271,530
Retained earning brought forward	909,813,710	1,046,721,209
Profit available for appropriation	1,077,543,252	1,246,992,739
Appropriations	-	-
Statutory reserve	-	-
General reserve	-	-
Retained earnings	1,077,543,252	1,246,992,739
Earning per share (EPS)	0.51	0.61


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAHABUDDIN)
Managing Director & CEO



UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2013

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2013	3,306,449,088	3,330,837,039	2,262,442,592	909,813,710	9,809,542,429
Changes in accounting policy	-	-	-	-	-
Restated balance	3,306,449,088	3,330,837,039	2,262,442,592	909,813,710	9,809,542,429
Transferred to Fixed Assets from asset Rev. reserve	-	-	-	-	-
Revaluation Reserve Govt. Securities	-	-	10,321,521	-	10,321,521
Net Profit After Tax	-	-	-	167,729,542	167,729,542
Appropriations during the period:					
Transfer to statutory reserve	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-
Balance as at 31 March 2013	3,306,449,088	3,330,837,039	2,272,764,113	1,077,543,252	9,987,593,492
Balance as at 31 March 2012	2,875,173,120	2,980,837,039	1,904,696,303	1,246,992,739	9,007,699,201



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(SHAKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2013

		Amount in Taka	
		Jan.-March 31,2013	Jan.-March 31,2012
A.	Cash flows from operating activities		
	Interest receipts in cash	3,041,062,996	2,400,890,243
	Interest payments	(1,948,975,281)	(1,376,148,330)
	Dividend receipts	-	517,570
	Fees, commission & exchange receipts in cash	226,305,213	196,023,071
	Recoveries of loans previously written off	-	-
	Cash payments to employees	(578,525,330)	(551,998,499)
	Cash payments to suppliers	(34,036,852)	(28,206,246)
	Income tax paid/adjustment	(310,063,573)	(207,175,657)
	Receipts from other operating activities	68,618,199	198,586,850
	Payments for other operating activities	(313,016,929)	(725,363,853)
	Cash generated from operating activities before changes in operating assets and liabilities	151,368,443	(92,874,851)
	Increase/(decrease) in operating assets and liabilities	697,131,654	2,223,400,208
	Statutory deposits	-	-
	Purchase/sale of trading securities	3,694,171,830	491,502,829
	Loans and advances to other banks	(700,000,000)	(879,300,000)
	Loans and advances to customers	1,966,561,099	1,503,726,792
	Other assets	(437,659,722)	355,975,881
	Deposits from other Banks/borrowings	(114,417,711)	419,653,127
	Deposits from customers	6,156,040,336	7,071,258,455
	Other liabilities on account of customers	(4,245,404)	406,906
	Other liabilities	(9,863,318,774)	(6,739,823,782)
	Net Cash received / (used) from operating activities	848,500,097	2,130,525,357
B.	Cash flows from investing activities		
	Proceeds from sale / payments for purchase of securities	(1,083,377,136)	(6,109,733,145)
	Purchase of property, plants and equipments	(40,848,178)	(50,942,091)
	Sale of property, plants and equipments	-	-
	Adjustment of Other	-	-
	Net Cash received / (used) in investing Activities	(1,124,225,314)	(6,160,675,236)
C.	Cash flows from financing activities		
	Receipts from issue of loan capital and debt securities	-	-
	Payment for redemptions of loan capital and debt securities	-	-
	Receipts from issue of ordinary share	-	-
	Dividend paid	-	-
	Net cash received / (used) from financing activities	-	-
D.	Net (Increase) /decrease in cash & cash equivalents (A+B+C)	(275,725,217)	(4,030,149,879)
E.	Effects of exchange rate changes on cash and cash-equivalents	-	-
F.	Opening cash and cash equivalents	9,216,339,406	12,136,232,998
G.	Closing cash and cash-equivalents (D+E+F)	8,940,614,189	8,106,083,119
	Cash and cash equivalents at end of the year		
	Cash in hand (including foreign currencies)	2,111,718,763	1,802,590,773
	Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	6,156,680,480	5,697,218,576
	Balance with other banks and financial institutions	672,214,946	606,273,770
		8,940,614,189	8,106,083,119


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAikh ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2013

	Amount in Taka	
PROPERTY AND ASSETS	31-Mar-13	31-Dec-12
Cash	8,268,399,243	8,522,613,338
Cash in Hand (including foreign currencies)	2,111,718,763	2,055,238,090
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	6,156,680,480	6,467,375,248
Balance with other Banks and financial institutions	672,214,946	693,726,068
In Bangladesh	149,596,958	37,458,892
Outside Bangladesh	522,617,988	656,267,176
Money at call and short notice	900,000,000	200,000,000
Investments:	39,387,438,102	41,998,232,796
Government	39,226,577,348	41,837,372,042
Others	160,860,754	160,860,754
Loans and Advances:	59,362,002,394	61,328,563,493
Loans, cash credits, over drafts etc.	54,921,733,155	56,568,567,232
Bills purchased and discounted	4,440,269,239	4,759,996,261
Fixed assets including Premises		
Furniture and Fixtures	2,884,205,169	2,843,356,991
Other Assets	9,123,254,981	8,127,159,539
Non Banking Assets	76,649,325	76,975,748
TOTAL ASSETS	120,674,164,160	123,790,627,973
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from other Banks, Financial Institutions and Agents	40,323,548	9,669,428,603
Deposits and other accounts:	99,702,523,736	93,658,586,510
Current and other accounts etc.	34,977,355,733	32,505,544,485
Bills payable	1,932,805,634	1,918,087,695
Saving bank deposits	23,566,525,368	23,907,268,036
Fixed deposits	37,267,237,850	33,803,204,576
Other deposits	1,958,599,151	1,524,481,718
Other liabilities	10,958,537,633	10,665,726,831
TOTAL LIABILITIES	110,701,384,917	113,993,741,944
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up Capital	3,306,449,088	3,306,449,088
Statutory reserve	3,330,837,039	3,330,837,039
Other reserves	2,272,764,113	2,262,442,592
Surplus in Profit and Loss account	1,062,729,003	897,157,310
TOTAL CAPITAL/ SHARE HOLDERS' EQUITY	9,972,779,243	9,796,886,029
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	120,674,164,160	123,790,627,973

UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2013

	Amount in Taka	
	31-Mar-13	31-Dec-12
OFF BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES	16,659,417,336	12,005,317,556
Acceptances & endorsements	-	-
Letter of guarantees	2,122,995,627	1,878,630,762
Irrevocable letter of credit	8,563,196,148	6,063,570,963
Bills for collection	1,510,092,642	336,873,471
Other contingent liabilities	4,463,132,919	3,726,242,360
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale	-	-
litigation filed by the Bank	-	-
TOTAL OTHER COMMITMENTS	-	-
TOTAL OFF- BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	16,659,417,336	12,005,317,556


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2013

	Amount in Taka	
	Jan. to March 31, 2013	Jan. to March 31, 2012
OPERATING INCOME		
Interest Income	2,167,999,736	1,933,651,576
Interest paid on deposits, borrowings etc.	1,952,515,340	1,379,179,073
Net Interest Income	215,484,396	554,472,503
Income from Investment	908,591,650	854,989,681
Commission, Exchange and Brokerage	226,305,213	196,023,071
Other Operating Income	68,618,199	198,586,850
Total operating income	1,418,999,458	1,804,072,105
OPERATING EXPENSES		
Salary and allowances	576,594,830	550,243,499
Rent, taxes, insurance, electricity etc.	68,630,446	68,397,438
Legal expenses	2,255,736	2,056,736
Postage, stamp, telecommunication etc.	9,063,403	10,460,412
Stationery, printing, advertisements etc.	27,217,177	24,701,413
Managing Director's salary & allowances	1,930,500	1,755,000
Directors' fees	205,000	455,000
Auditors' fees	-	-
Charges on Loan losses account	-	135,020,994
Repair, maintenance and depreciation of Bank's property	43,092,919	52,437,440
Other expenses	228,437,754	500,158,465
Total operating expenses	957,427,765	1,345,686,397
Profit before provision	461,571,693	458,385,708
Provision		
Provision for loans & advances	106,000,000	110,000,000
Provision for off balance sheet exposures	-	-
	106,000,000	110,000,000
Profit before tax	355,571,693	348,385,708
Current tax	190,000,000	150,000,000
Deferred tax	-	-
Provision for Taxation	190,000,000	150,000,000
Profit after taxation	165,571,693	198,385,708
Retained earning brought forward	897,157,310	1,042,111,566
Profit available for appropriation	1,062,729,003	1,240,497,274
Appropriations		
Statutory reserve	-	-
General reserve	-	-
Retained earnings	1,062,729,003	1,240,497,274
Earning per share (EPS)	0.50	0.60


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2013

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance as at 01 January 2013	3,306,449,088	3,330,837,039	2,262,442,592	897,157,310	9,796,886,029
Changes in accounting policy	-	-	-	-	-
Restated balance	3,306,449,088	3,330,837,039	2,262,442,592	897,157,310	9,796,886,029
Transferred to Fixed Assets from asset. Rev. reserve	-	-	-	-	-
Revaluation on Reserve Govt. Securities	-	-	10,321,521	-	10,321,521
Net Profit After Tax	-	-	-	165,571,693	165,571,693
Appropriations during the period:					
Transfer to statutory reserve	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-
Balance as at 31 March 2013	3,306,449,088	3,330,837,039	2,272,764,113	1,062,729,003	9,972,779,243
Balance as at 31 March 2012	2,875,173,120	2,980,837,039	1,904,696,303	1,240,497,273	9,001,203,735



(MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO



(SHAIKH ABDUL AZIZ)
 Managing Director & CEO

UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2013

	Amount in Taka	
	Jan.-March 31,2013	Jan.-March 31,2012
A. Cash flows from operating activities		
Interest receipts in cash	3,041,589,676	2,400,890,243
Interest payments	(1,952,515,340)	(1,379,179,073)
Dividend receipts	-	517,570
Fees, commission & exchange receipts in cash	226,305,213	196,023,071
Recoveries of loans previously written off	-	-
Cash payments to employees	(578,525,330)	(551,998,499)
Cash payments to suppliers	(34,036,852)	(28,206,246)
Income tax paid/adjustment	(309,529,911)	(207,175,657)
Receipts from other operating activities	68,618,199	198,586,850
Payments for other operating activities	(313,476,109)	(725,350,608)
Cash generated from operating activities before changes in operating assets and liabilities	148,429,546	(95,892,349)
Increase/(decrease) in operating assets and liabilities	700,070,551	2,226,417,706
Statutory deposits	-	-
Purchase/sale of trading securities	3,694,171,830	491,502,829
Loans and advances to other banks	(700,000,000)	(879,300,000)
Loans and advances to customers	1,966,561,099	1,503,726,792
Other assets	(441,742,686)	356,283,713
Deposits from other Banks/borrowings	(114,417,711)	419,653,127
Deposits from customers (other than Banks)	6,158,354,937	7,073,968,121
Other liabilities on account of customers	(4,245,404)	406,906
Other liabilities	(9,858,611,514)	(6,739,823,782)
Net Cash received / (used) from operating activities	848,500,097	2,130,525,357
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(1,083,377,136)	(6,109,733,145)
Purchase of property, plants and equipments	(40,848,178)	(50,942,091)
Sale of property, plants and equipments	-	-
Adjustment of Other	-	-
Net Cash received / (used) in investing Activities	(1,124,225,314)	(6,160,675,236)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	-	-
Net cash received / (used) from financing activities	-	-
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	(275,725,217)	(4,030,149,879)
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	9,216,339,406	12,136,232,998
G. Closing cash and cash-equivalents (D+E+F)	8,940,614,189	8,106,083,119
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	2,111,718,763	1,802,590,773
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	6,156,680,480	5,697,218,576
Balance with other banks and financial institutions	672,214,946	606,273,770
	8,940,614,189	8,106,083,119


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO

