

UTTARA BANK LIMITED AND ITS SUBSIDIARY

CONSOLIDATED BALANCE SHEET (UN-AUDITED)

AS AT 31 MARCH 2012

	Amount in Taka	
	31-Mar-12	31-Dec-11
PROPERTY AND ASSETS		
Cash	7,499,809,349	6,770,218,585
Cash in Hand (including foreign currencies)	1,802,590,773	1,550,160,241
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	5,697,218,576	5,220,058,344
Balance with other Banks and financial institutions	606,273,770	5,366,014,413
In Bangladesh	100,723,948	4,976,518,084
Outside Bangladesh	505,549,822	389,496,329
Money at call and short notice	879,300,000	
Investments:	28,512,980,124	22,894,749,808
Government	28,352,119,370	22,735,889,054
Others	160,860,754	158,860,754
Loans and Advances:	52,506,560,684	54,010,287,476
Loans, cash credits, over drafts etc.	47,983,238,064	49,384,251,667
Bills purchased and discounted	4,523,322,620	4,626,035,809
Fixed assets including Premises		
Furniture and Fixtures	2,813,170,983	2,762,228,892
Other Assets	5,475,553,652	5,421,655,838
Non Banking Assets	93,440,592	93,580,592
TOTAL ASSETS	98,387,089,154	97,318,735,604
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from other Banks, Financial Institutions and Agents	1,085,102,278	7,229,331,894
Deposits and other accounts:	79,536,702,910	72,045,791,328
Current and other accounts etc.	25,591,963,270	24,704,157,771
Bills payable	1,435,723,773	1,842,478,227
Saving bank deposits	23,077,800,731	24,033,793,494
Fixed deposits	27,643,986,185	19,862,495,652
Other deposits	1,787,228,951	1,602,866,184
Other liabilities	8,757,578,374	8,404,965,790
TOTAL LIABILITIES	89,379,383,562	87,680,089,012
CAPITAL/SHARE HOLDERS' EQUITY		
Issued, subscribed and paid up capital	2,875,173,120	2,875,173,120
Statutory reserve	2,980,837,039	2,980,837,039
Other reserves	1,904,696,303	2,735,908,947
Surplus in Profit and Loss account	1,246,992,739	1,046,721,209
Total equity attributable to equity holders of the company	9,007,699,201	9,638,640,315
Non Controlling interest	6,390	6,277
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	98,387,089,153	97,318,735,604






UTTARA BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2012

Amount in Taka	
31-Mar-12	31-Dec-11

OFF BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances & endorsements

Letter of guarantees

Irrevocable letter of credit

Bills for collection

Other contingent liabilities

9,442,118,081

9,860,040,453

1,841,833,615

1,806,640,538

5,510,510,466

5,451,357,766

2,089,774,000

2,602,042,149

OTHER COMMITMENTS

Documentary credits and short term

trade related transactions

Forward assets purchased and forward

deposits placed

Undrawn note issuance and revolving

underwriting facilities

Undrawn formal standby facilities,

credit lines and other commitments

Liabilities against forward purchase & sale

Litigation filed by the Bank

TOTAL OTHER COMMITMENTS

**TOTAL OFF- BALANCE SHEET ITEMS
INCLUDING CONTINGENT LIABILITIES**

9,442,118,081

9,860,040,453



(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO




(SHAKH ABDUL AZIZ)
Managing Director



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD
FROM JANUARY 1, 2012 TO MARCH 31, 2012 (FIRST QUARTER)**

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance as at 01 January 2012	2,875,173,120	2,980,837,039	2,735,908,947	1,046,721,209	9,638,640,315
Changes in accounting policy	-	-	-	-	-
Restated balance	2,875,173,120	2,980,837,039	2,735,908,947	1,046,721,209	9,638,640,315
Transferred to Fixed Assets from asset. Rev. reserve	-	-	-	-	-
Revaluation Reserve Govt. Securities	-	-	(831,212,644)	-	(831,212,644)
Net Profit After Tax	-	-	-	200,271,530	200,271,530
Appropriations during the period:	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-
Balance at 31 March 2012	2,875,173,120	2,980,837,039	1,904,696,303	1,246,992,739	9,007,699,201
Balance at 31 March 2011	2,395,977,600	2,370,837,039	2,859,480,049	1,376,182,759	9,002,477,447

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(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO

[Signature]

(SHAIKH ABDUL AZIZ)
Managing Director



UTTARA BANK LIMITED AND ITS SUBSIDIARY

CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD FROM JANUARY 01,2012 TO MARCH 31,2012 (FIRST QUARTER)

Particulars	Jan.-March 31,2012 Taka	Jan.-March 31,2011 Taka
A. Cash flows from operating activities		
Interest receipts in cash	2,400,890,243	1,837,776,412
Interest payments	(1,376,148,330)	(808,432,020)
Dividend receipts	517,570	205,700
Fees, commission & exchange receipts in cash	196,023,071	272,012,390
Recoveries of loans previously written off	-	-
Cash payments to employees	(551,998,499)	(368,073,110)
Cash payments to suppliers	(28,206,246)	(25,911,960)
Income tax paid/adjustment	(207,175,657)	(186,244,000)
Receipts from other operating activities	198,586,850	67,569,551
Payments for other operating activities	(725,363,853)	(180,113,957)
Cash generated from operating activities before changes in operating assets and liabilities	(92,874,851)	608,789,006
Increase/(decrease) in operating assets and liabilities	2,223,400,208	850,429,892
Statutory deposits	-	-
Purchase/sale of trading securities	491,502,829	184,392,833
Loans and advances to other banks/Money at call & short notice	(879,300,000)	-
Loans and advances to customers (other than Banks)	1,503,726,792	(905,189,900)
Other assets	355,975,881	(863,653,483)
Deposits from other Banks/borrowings	419,653,127	(38,482,389)
Deposits from customers (other than Banks)	7,071,258,455	(1,650,819,990)
Other liabilities on account of customers	406,906	143,025
Other liabilities	(6,739,823,782)	4,124,039,796
Net Cash received / (used) from operating activities	2,130,525,357	1,459,218,898
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(6,109,733,145)	2,134,886
Purchase of property, plants and equipments	(50,942,091)	(9,819,325)
Sale of property, plants and equipments	-	5,519,901
Adjustment of Other	-	-
Net Cash received / (used) in investing Activities	(6,160,675,236)	(2,164,538)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	-	-
Net cash received / (used) from financing activities	-	-
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	(4,030,149,879)	1,457,054,360
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	12,136,232,998	7,137,248,052
G. Closing cash and cash-equivalents (D+E+F)	8,106,083,119	8,594,302,412
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	1,802,590,773	1,245,026,820
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	5,697,218,576	6,840,906,798
Balance with other banks and financial institutions	606,273,770	508,368,794
	8,106,083,119	8,594,302,412

(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO

(SHAIKH ABDUL AZIZ)
Managing Director



UTTARA BANK LIMITED

BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2012

PROPERTY AND ASSETS

Cash

Cash in Hand (including foreign currencies)

Balance with Bangladesh Bank and its

agent Bank(s) (including foreign currencies)

Balance with other Banks and financial institutions

In Bangladesh

Outside Bangladesh

Money at call and short notice

Investments:

Government

Others

Loans and Advances:

Loans, cash credits, over drafts etc.

Bills purchased and discounted

Fixed assets including Premises

Furniture and Fixtures

Other Assets

Non Banking Assets

TOTAL ASSETS

LIABILITIES AND CAPITAL

Liabilities:

Borrowings from other Banks,

Financial Institutions and Agents

Deposits and other accounts:

Current and other accounts etc.

Bills payable

Saving bank deposits

Fixed deposits

Other deposits

Other liabilities

TOTAL LIABILITIES

CAPITAL/SHARE HOLDERS' EQUITY

Issued, subscribed and paid up capital

Statutory reserve

Other reserves

Surplus in Profit and Loss account

TOTAL CAPITAL/ SHARE HOLDERS' EQUITY

TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY

Amount in Taka	
31-Mar-12	31-Dec-11
7,499,809,349	6,770,218,585
1,802,590,773	1,550,160,241
5,697,218,576	5,220,058,344
606,273,770	5,366,014,413
100,723,948	4,976,518,084
505,549,822	389,496,329
879,300,000	
28,512,980,124	22,894,749,808
28,352,119,370	22,735,889,054
160,860,754	158,860,754
52,506,560,684	54,010,287,476
47,983,238,064	49,384,251,667
4,523,322,620	4,626,035,809
2,813,170,983	2,762,228,892
5,574,438,013	5,520,848,031
93,440,592	93,580,592
98,485,973,515	97,417,927,797

79,645,996,642	72,152,375,394
25,592,559,431	24,704,157,771
1,435,723,773	1,842,478,227
23,080,208,359	24,033,793,494
27,750,276,128	19,969,079,718
1,787,228,951	1,602,866,184
8,753,670,860	8,402,189,838
89,484,769,780	87,783,897,126

2,875,173,120	2,875,173,120
2,980,837,039	2,980,837,039
1,904,696,303	2,735,908,947
1,240,497,273	1,042,111,565
9,001,203,735	9,634,030,671
98,485,973,515	97,417,927,797

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UTTARA BANK LIMITED
Profit and Loss Account (Un-Audited) for the period
from January 1, 2012 to March 31, 2012 (First Quarter)

	Amount in Taka	
	31-Mar-12	31-Dec-11
OPERATING INCOME :		
Interest Income	1,933,651,576	1,487,939,080
Interest paid on deposits, borrowings etc.	1,379,179,073	808,432,020
Net Interest Income	554,472,503	679,507,060
Income from Investment	854,989,681	437,455,880
Commission, Exchange and Brokerage	196,023,071	272,012,390
Other Operating Income	198,536,850	67,569,551
Total operating income	1,804,072,105	1,456,544,881
OPERATING EXPENSES		
Salary and allowances	550,243,499	365,821,610
Rent, taxes, insurance, electricity etc.	68,397,438	49,970,462
Legal expenses	2,056,736	3,439,074
Postage, stamp, telecommunication etc.	10,460,412	7,810,647
Stationery, printing, advertisements etc.	24,701,413	23,382,926
Managing Director's salary & allowances	1,755,000	2,251,500
Directors' fees	455,000	105,000
Auditors' fees	-	-
Charges on Loan losses account	135,020,994	-
Repair, maintenance and depreciation of Bank's property	52,437,440	26,144,098
Other expenses	500,158,465	119,099,794
Total operating expenses	1,345,686,397	598,025,111
Profit before provision	458,385,708	858,519,770
Provision		
Provision for loans & advances	110,000,000	140,000,000
Provision for off balance sheet exposures	-	10,000,000
	110,000,000	150,000,000
Profit before tax	348,385,708	708,519,770
Current tax	150,000,000	322,500,000
Deferred tax	-	-
Provision for Taxation	150,000,000	322,500,000
Profit after taxation	198,385,708	386,019,770
Retained earning brought forward	1,042,111,566	990,162,989
Profit available for appropriation	1,240,497,274	1,376,182,759
Appropriations		
Statutory reserve	-	-
General reserve	-	-
Retained earnings	1,240,497,274	1,376,182,759
Earning per share (EPS)	0.69	1.34

(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO

(SHAIKH ABDUL AZIZ)
Managing Director



UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2012

Amount in Taka	
31-Mar-12	31-Dec-11

OFF BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances & endorsements

Letter of guarantees

Irrevocable letter of credit

Bills for collection

Other contingent liabilities

9,442,118,081

9,860,040,453

1,841,833,615

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OTHER COMMITMENTS

Documentary credits and short term

trade related transactions

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deposits placed

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TOTAL OTHER COMMITMENTS

TOTAL OFF- BALANCE SHEET ITEMS

INCLUDING CONTINGENT LIABILITIES

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9,860,040,453



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**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD
FROM JANUARY 1, 2012 TO MARCH 31, 2012 (FIRST QUARTER)**

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance as at 01 January 2012	2,875,173,120	2,980,837,039	2,735,908,947	1,042,111,566	9,634,030,672
Changes in accounting policy	-	-	-	-	-
Restated balance	2,875,173,120	2,980,837,039	2,735,908,947	1,042,111,566	9,634,030,672
Transferred to Fixed Assets from asset. Rev. reserve	-	-	-	-	-
Revaluation Reserve Govt. Securities	-	-	(831,212,644)	-	(831,212,644)
Net Profit After Tax	-	-	-	198,385,707	198,385,707
Appropriations during the period:	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-
Balance at 31 March 2012	2,875,173,120	2,980,837,039	1,904,696,303	1,240,497,273	9,001,203,735
Balance at 31 March 2011	2,395,977,600	2,370,837,039	2,859,480,049	1,376,182,759	9,002,477,447

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UTTARA BANK LIMITED

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For the period from January 01, 2012 to March 31, 2012 (First Quarter)

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Receipts from other operating activities	198,586,850	67,569,551
Payments for other operating activities	(725,350,608)	(180,113,957)
Cash generated from operating activities before changes in operating assets and liabilities	(95,892,349)	608,789,006
Increase/(decrease) in operating assets and liabilities	2,226,417,706	850,429,892
Statutory deposits	-	-
Purchase/sale of trading securities	491,502,829	184,392,833
Loans and advances to other banks/Money at call & short notice	(879,300,000)	-
Loans and advances to customers (other than Banks)	1,503,726,792	(905,189,900)
Other assets	356,283,713	(863,653,483)
Deposits from other Banks/borrowings	419,653,127	(38,482,389)
Deposits from customers (other than Banks)	7,073,968,121	(1,650,819,990)
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Purchase of property, plants and equipments	(50,942,091)	(9,819,325)
Sale of property, plants and equipments	-	5,519,901
Adjustment of Other	-	-
Net Cash received / (used) in investing Activities	(6,160,675,236)	(2,164,538)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	-	-
Net cash received / (used) from financing activities	-	-
D. Net (Increase) / decrease in cash & cash equivalents (A+B+C)	(4,030,149,879)	1,457,054,360
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
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