UTTARA BANK LIMITED

FINANCIAL STATEMENTS

31 MARCH 2025 (UN-AUDITED)

Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2025

	Notes	Amount in Taka	
		31 March 2025	31 December 2024
PROPERTY AND ASSETS			
Cash			
Cash in Hand (including foreign currencies)		4,171,348,475	5,812,509,176
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		12,117,329,290	13,173,696,137
		16,288,677,765	**18,986,205,313**
Balance with other Banks and Financial institutions			
In Bangladesh		75,929,878	90,198,440
Outside Bangladesh		1,654,839,554	820,479,728
		1,730,769,432	**910,678,168**
Money at call on short notice		**8,490,000,000**	**6,560,000,000**
Investments			
Government		48,857,261,513	45,243,329,461
Others		4,232,121,279	4,381,454,928
		53,089,382,792	**49,624,784,389**
Loans and Advances			
Loans, cash credits, overdrafts etc.		171,642,264,145	182,887,262,916
Bills purchased and discounted		3,853,588,948	3,532,639,975
		175,495,853,093	**186,419,902,891**
Fixed assets including land, building, furniture and fixtures		**2,874,491,931**	**3,039,709,408**
Other Assets		**17,064,083,855**	**15,867,555,621**
Non Banking Assets		**55,819,685**	**56,019,685**
TOTAL ASSETS		**275,089,078,553**	**281,464,855,475**
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial Institutions and Agents		**2,128,368,752**	**2,021,411,426**
Deposits and other accounts			
Current and other accounts		59,476,237,575	64,773,635,669
Bills payable		4,950,327,768	9,462,952,754
Savings bank deposits		67,201,771,876	67,902,888,195
Fixed deposits		75,187,326,530	73,122,724,962
Other deposits		7,485,396,793	7,451,763,786
		214,301,060,542	**222,713,965,366**
Other Liabilities		**30,788,619,171**	**30,248,310,454**
TOTAL LIABILITIES		**247,218,048,465**	**254,983,687,246**
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital		8,257,607,420	8,257,607,420
Statutory reserve		8,278,518,637	8,278,518,637
Other reserves		5,549,292,754	5,363,908,903
Surplus in profit and loss account		5,785,583,956	4,581,103,241
		27,871,002,767	**26,481,138,201**
Non controlling interest		**27,321**	**30,028**
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		**27,871,030,088**	**26,481,168,229**
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		**275,089,078,553**	**281,464,855,475**

UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2025

	Notes	Amount in Taka 31 March 2025	Amount in Taka 31 December 2024
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances & Endorsements		7,253,332,099	6,650,398,829
Letters of guarantee		6,493,968,287	6,080,552,294
Irrevocable letters of credit		14,621,566,369	13,354,279,482
Bills for collection		12,661,616,911	10,822,275,871
		41,030,483,666	**36,907,506,476**
Other Commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet Items including Contingent Liabilities & Other Commitments		**41,030,483,666**	**36,907,506,476**

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)

(MUHAMMAD KHALED BASHAR)
General Manager & Secretary

(MAKSUDUL HASAN)
Managing Director & CEO (Acting)

Dated: Dhaka
12 May 2025

(ABUL BARQ ALVI)
Director

(KAZI MASUDUR RAGEB)
Director

UTTARA BANK PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Amount in Taka 01 January to 31 March 2025	Amount in Taka 01 January to 31 March 2024
OPERATING INCOME			
Interest Income		5,639,392,611	4,295,598,309
Interest paid on deposits and borrowings etc.		2,415,759,832	1,904,199,824
Net Interest Income		**3,223,632,779**	**2,391,398,485**
Investment Income		1,019,011,704	801,769,526
Commission, Exchange and Brokerage		295,609,677	244,557,948
Other Operating Income		76,201,952	127,397,732
Total operating income		**4,614,456,112**	**3,565,123,691**
OPERATING EXPENSES			
Salary and allowances		1,261,394,860	1,149,906,888
Rent, taxes, insurance, electricity etc.		138,283,805	143,513,529
Legal expenses		11,535,448	9,724,258
Postage, stamp, telecommunication etc.		18,235,851	15,957,054
Stationery, printing, advertisements etc.		31,673,867	77,065,260
Managing Director's salary & allowances and fees		7,050,000	5,296,082
Directors' fees		2,520,427	748,500
Auditors' fees		946,000	746,000
Charges on Loan losses		-	-
Repair, maintenance and depreciation of Bank's property		95,398,797	69,104,100
Other expenses		204,362,745	239,917,643
Total operating expenses		**1,771,401,800**	**1,711,979,314**
Profit before provision		**2,843,054,312**	**1,853,144,377**
Provision			
Provision for loans and advances & off balance sheet exposu	4.2	500,000,000	540,000,000
Recovery of Provision for diminution in value of investments		-	-
Provision for others		-	-
		500,000,000	**540,000,000**
Profit before tax		**2,343,054,312**	**1,313,144,377**
Provision for Taxation	4.3		
Current tax		1,158,941,584	751,537,332
Deferred tax		(20,365,280)	(3,570,879)
		1,138,576,304	**747,966,453**
Profit after taxation		**1,204,478,008**	**565,177,924**
Non controlling interest		**(2,707)**	**(718)**
Profit after taxation without non controlling interest		**1,204,480,715**	**565,178,642**
Retained earning brought forward		4,581,103,241	2,847,588,565
Profit available for appropriation		**5,785,583,956**	**3,412,767,207**
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Transfer to Start-up Fund		-	-
		-	**-**
Retained surplus		**5,785,583,956**	**3,412,767,207**
Earnings Per Share (EPS)	4.5	**1.46**	**0.68**

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)

(MUHAMMAD KHALED BASHAR)
General Manager & Secretary

(MAKSUDUL HASAN)
Managing Director & CEO (Acting)

Dated: Dhaka
12 May 2025

(ABUL BARQ ALVI)
Director

(KAZI MASUDUR RAGEB)
Director

UTTARA BANK PLC.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD ENDED 31 MARCH 2025

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance as at 01 January 2025	**8,257,607,420**	**8,278,518,637**	**5,363,908,903**	**4,581,103,241**	**30,028**	**26,481,168,229**
Transfer to General Reserve	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Stock Dividend	-			-	-	-
Adjustment of Dividend Payable	-	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-	-
Restated opening balance	**8,257,607,420**	**8,278,518,637**	**5,363,908,903**	**4,581,103,241**	**30,028**	**26,481,168,229**
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	185,383,851	-	-	**185,383,851**
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-	-
Adjustment of NBA				-		-
Net profit after Tax	-	-	-	1,204,478,008	-	**1,204,478,008**
Non Controlling Interest	-	-	-	2,707	(2,707)	-
Appropriations during the year						
Transfer to Statutory Reserve	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-	-
Balance as at 31 March 2025	**8,257,607,420**	**8,278,518,637**	**5,549,292,754**	**5,785,583,956**	**27,321**	**27,871,030,088**
Balance as at 31 March 2024	**7,340,095,480**	**7,478,518,637**	**5,128,417,927**	**3,412,767,207**	**35,053**	**23,359,834,304**

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)

(MUHAMMAD KHALED BASHAR)
General Manager & Secretary

(MAKSUDUL HASAN)
Managing Director & CEO (Acting)

Dated: Dhaka
12 May 2025

(ABUL BARQ ALVI)
Director

(KAZI MASUDUR RAGEB)
Director

UTTARA BANK PLC.
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

		Notes	Amount in Taka	
			01 January to 31 March 2025	**01 January to 31 March 2024**
A.	**Cash flows from operating activities**			
	Interest receipts in cash		6,352,280,491	4,907,095,479
	Interest payments		(1,469,937,399)	(1,084,530,363)
	Dividend receipts		17,754,929	27,130,911
	Fees and commission receipts in cash		340,922,381	258,787,662
	Recoveries on loans previously written off		-	-
	Cash payments to employees		(1,713,660,744)	(1,155,430,142)
	Cash payments to suppliers		(179,294,859)	(236,594,495)
	Income tax paid		(911,751,465)	(519,728,022)
	Receipts from other operating activities		76,201,952	127,382,265
	Payments for other operating activities		(274,340,292)	(243,617,709)
	Operating cash flow before changes in operating assets and liabilities		**2,238,174,994**	**2,080,495,586**
	Increase/(decrease) in operating assets and liabilities			
	Purchase/sale of trading securities		(2,931,317,962)	1,428,400,850
	Loans and advances to customers		10,924,049,798	6,054,722,296
	Other assets		24,064,418	192,719,381
	Deposits from other Banks		-	-
	Deposits from customers		(9,358,727,257)	(3,523,283,373)
	Other liabilities		(359,288,344)	(1,444,777,111)
			(1,701,219,347)	**2,707,782,043**
	Net cash received from/(used in) operating activities		**536,955,647**	**4,788,277,629**
B.	**Cash flows from investing activities**			
	Proceeds from sale/payments for purchase of securities		(528,508,741)	(54,105,565)
	Purchase of property, plants and equipments		95,603,130	(36,320,133)
	Sale of property, plants and equipments		-	-
	Net cash received from/(used in) investing activities		**(432,905,611)**	**(90,425,698)**
C.	**Cash flows from financing activities**			
	Dividend paid		(1,401,916)	(416,414)
	Net cash received from/(used in) financing activities		**(1,401,916)**	**(416,414)**
D.	**Net Increase/ (decrease) in cash and cash equivalents (A+B+C)**		**102,648,120**	**4,697,435,517**
E.	**Effects of exchange rate changes on cash and cash equivalents**		**(45,312,704)**	**(14,229,714)**
F.	**Opening cash and cash equivalents**		**26,466,399,581**	**21,155,251,439**
G.	**Closing cash and cash equivalents (D+E+F)**		**26,523,734,997**	**25,838,457,242**
	Closing Cash and cash equivalents			
	Cash in hand (including foreign currencies)		4,171,348,475	5,960,632,925
	Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)		12,117,329,290	11,211,634,809
	Balance with other banks and financial institutions		1,730,769,432	1,673,762,508
	Money at call		8,490,000,000	6,980,000,000
	Prize Bond		14,287,800	12,427,000
			26,523,734,997	**25,838,457,242**

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)

(MUHAMMAD KHALED BASHAR)
General Manager & Secretary

(MAKSUDUL HASAN)
Managing Director & CEO (Acting)

Dated: Dhaka
12 May 2025

(ABUL BARQ ALVI)
Director

(KAZI MASUDUR RAGEB)
Director

UTTARA BANK PLC.
BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2025

	Notes	Amount in Taka 31 March 2025	Amount in Taka 31 December 2024
PROPERTY AND ASSETS			
Cash			.
Cash in Hand (including foreign currencies)		4,171,340,136	5,812,493,223
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		12,117,329,290	13,173,696,137
		16,288,669,426	**18,986,189,360**
Balance with other Banks and Financial institutions			
In Bangladesh		45,657,119	49,370,068
Outside Bangladesh		1,654,839,554	820,479,728
		1,700,496,673	**869,849,796**
Money at call on short notice		**8,490,000,000**	**6,560,000,000**
Investments			
Government		48,857,261,513	45,243,329,461
Others		2,603,953,879	2,696,103,879
		51,461,215,392	**47,939,433,340**
Loans and Advances			
Loans, cash credits, overdrafts etc.		174,344,508,435	185,590,842,212
Bills purchased and discounted		3,853,588,948	3,532,639,975
		178,198,097,383	**189,123,482,187**
Fixed assets including land, building, furniture and fixtures		**2,869,026,789**	**3,033,736,275**
Other Assets		**15,652,231,992**	**14,476,727,484**
Non Banking Assets		**55,819,685**	**56,019,685**
TOTAL ASSETS		**274,715,557,340**	**281,045,438,127**
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial institutions and Agents		**2,128,368,752**	**2,021,411,426**
Deposits and other accounts			
Current and other accounts		59,550,169,511	64,847,177,361
Bills payable		4,950,327,768	9,462,952,754
Savings bank deposits		67,201,771,876	67,902,888,195
Fixed deposits		75,187,326,530	73,122,724,962
Other deposits		7,485,396,793	7,451,763,786
		214,374,992,478	**222,787,507,058**
Other Liabilities		**30,296,526,410**	**29,755,824,892**
TOTAL LIABILITIES		**246,799,887,640**	**254,564,743,376**
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital		8,257,607,420	8,257,607,420
Statutory reserve		8,260,000,000	8,260,000,000
Other reserves		5,549,292,754	5,363,908,903
Surplus in profit and loss account		5,848,769,526	4,599,178,428
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	4.0	**27,915,669,700**	**26,480,694,751**
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY		**274,715,557,340**	**281,045,438,127**

UTTARA BANK PLC.
BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2025

	Notes	Amount in Taka	
		31 March 2025	**31 December 2024**
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances & Endorsements		7,253,332,099	6,650,398,829
Letters of guarantee		6,493,968,287	6,080,552,294
Irrevocable letters of credit		14,621,566,369	13,354,279,482
Bills for collection		12,661,616,911	10,822,275,871
		41,030,483,666	**36,907,506,476**
Other Commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	**-**
Total Off Balance Sheet Items Including Contingent Liabilities & Other Commitments		**41,030,483,666**	**36,907,506,476**

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)	**(MUHAMMAD KHALED BASHAR)**	**(MAKSUDUL HASAN)**
General Manager & CFO (Current Charge)	General Manager & Secretary	Managing Director & CEO (Acting)

Dated: Dhaka	**(ABUL BARQ ALVI)**	**(KAZI MASUDUR RAGEB)**
12 May 2025	Director	Director

UTTARA BANK PLC.
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Amount in Taka 01 January to 31 March 2025	Amount in Taka 01 January to 31 March 2024
OPERATING INCOME			
Interest Income		5,590,940,724	4,305,701,132
Interest paid on deposits and borrowings etc.		2,415,759,832	1,904,199,824
Net Interest Income		**3,175,180,892**	**2,401,501,308**
Investment Income		1,054,158,939	799,076,995
Commission, Exchange and Brokerage		289,836,543	236,240,454
Other Operating Income		77,105,572	128,156,222
Total operating income		**4,596,281,946**	**3,564,974,979**
OPERATING EXPENSES			
Salary and allowances		1,255,845,273	1,145,340,954
Rent, taxes, insurance, electricity etc.		138,283,805	143,421,395
Legal expenses		11,535,448	9,724,258
Postage, stamp, telecommunication etc.		18,145,281	15,863,785
Stationery, printing, advertisements etc.		31,647,408	77,046,678
Managing Director's salary & allowances and fees		7,050,000	5,296,082
Directors' fees		2,445,677	714,000
Auditors' fees		900,000	700,000
Charges on Loan losses		-	-
Repair, maintenance and depreciation of Bank's property		94,803,650	68,377,343
Other expenses		150,812,262	238,473,158
Total operating expenses		**1,711,468,804**	**1,704,957,653**
Profit before Provision		**2,884,813,142**	**1,860,017,326**
Provision			
Provision for loans and advances & off balance sheet exposures	4.2	500,000,000	540,000,000
Provision for Others		-	-
		500,000,000	**540,000,000**
Profit before tax		**2,384,813,142**	**1,320,017,326**
Provision for Taxation	4.3		
Current tax		1,155,494,336	746,314,466
Deferred tax		(20,272,292)	(3,493,290)
		1,135,222,044	**742,821,176**
Profit after taxation		**1,249,591,098**	**577,196,150**
Retained earning brought forward		4,599,178,428	2,769,950,823
Profit available for appropriations		**5,848,769,526**	**3,347,146,973**
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Start-up Fund		-	-
		-	-
Retained surplus		**5,848,769,526**	**3,347,146,973**
Earnings Per Share (EPS)	4.5	**1.51**	**0.70**

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)	**(MUHAMMAD KHALED BASHAR)**	**(MAKSUDUL HASAN)**
General Manager & CFO (Current Charge)	General Manager & Secretary	Managing Director & CEO (Acting)

Dated: Dhaka
12 May 2025

(ABUL BARQ ALVI)	**(KAZI MASUDUR RAGEB)**
Director	Director

UTTARA BANK PLC.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2025	**8,257,607,420**	**8,260,000,000**	**5,363,908,903**	**4,599,178,428**	**26,480,694,751**
Transfer to General Reserve	-	-	-	-	-
Cash Dividend	-	-	-	-	-
Stock Dividend	-	-	-	-	-
Adjustment of Dividend Payable		-	-	-	-
Transfer from Asset Revaluation Reserve			-	-	-
Restated opening balance	**8,257,607,420**	**8,260,000,000**	**5,363,908,903**	**4,599,178,428**	**26,480,694,751**
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	185,383,851	-	**185,383,851**
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-
Adjustment of NBA				-	-
Net profit after Tax	-	-	-	1,249,591,098	**1,249,591,098**
Appropriations during the year					
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-
Balance as at 31 March 2025	**8,257,607,420**	**8,260,000,000**	**5,549,292,754**	**5,848,769,526**	**27,915,669,700**
Balance as at 31 March 2024	**7,340,095,480**	**7,460,000,000**	**5,128,417,927**	**3,347,146,973**	**23,275,660,380**

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)

(MUHAMMAD KHALED BASHAR)
General Manager & Secretary

(MAKSUDUL HASAN)
Managing Director & CEO (Acting)

Dated: Dhaka
12 May 2025

(ABUL BARQ ALVI)
Director

(KAZI MASUDUR RAGEB)
Director

UTTARA BANK PLC.
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

		Notes	Amount in Taka	
			01 January to 31 March 2025	01 January to 31 March 2024
A.	**Cash flows from operating activities**			
	Interest receipts in cash		6,348,274,019	4,929,183,549
	Interest payments		(1,469,937,399)	(1,084,530,363)
	Dividend receipts		8,456,749	12,453,133
	Fees and commission receipts in cash		335,149,247	250,470,168
	Recoveries on loans previously written off		-	-
	Cash payments to employees		(1,708,111,157)	(1,150,864,208)
	Cash payments to suppliers		(179,090,674)	(236,170,555)
	Income tax paid		(908,731,260)	(514,576,261)
	Receipts from other operating activities		77,105,572	128,156,222
	Payments for other operating activities		(220,762,059)	(242,130,153)
	Operating cash flow before changes in operating assets and liabilities		**2,282,353,038**	**2,091,991,532**
	Increase/(decrease) in operating assets and liabilities			
	Purchase/sale of trading securities		(2,988,501,611)	1,392,842,646
	Loans and advances to customers		10,925,384,804	6,056,838,937
	Other assets		42,067,939	172,002,865
	Deposits from other banks		-	-
	Deposits from customers		(9,358,337,013)	(3,466,331,681)
	Other liabilities		(355,448,283)	(1,435,851,233)
			(1,734,834,164)	**2,719,501,534**
	Net cash received from/(used in) operating activities	4.8	**547,518,874**	**4,811,493,066**
B.	**Cash flows from investing activities**			
	Proceeds from sale/payments for purchase of securities		(528,508,741)	(54,105,565)
	Purchase/Sale of property, plants and equipments		95,603,130	(36,320,133)
	Sale of property, plants and equipments		-	-
	Net cash received from/(used in) investing activities		**(432,905,611)**	**(90,425,698)**
C.	**Cash flows from financing activities**			
	Dividend paid		(1,401,916)	(416,414)
	Net cash received from/(used in) financing activities		**(1,401,916)**	**(416,414)**
D.	**Net Increase/(decrease) in cash and cash equivalents (A+B+C)**		**113,211,347**	**4,720,650,954**
E.	**Effects of exchange rate changes on cash and cash equivalents**		**(45,312,704)**	**(14,229,714)**
F.	**Opening cash and cash equivalents**		**26,425,555,256**	**21,058,750,873**
G.	**Closing cash and cash equivalents (D+E+F)**		**26,493,453,899**	**25,765,172,113**
	Closing cash and cash equivalents			
	Cash in hand (including foreign currencies)		4,171,340,136	5,960,571,650
	Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)		12,117,329,290	11,211,634,809
	Balance with other banks and financial institutions		1,700,496,673	1,600,538,654
	Money at call		8,490,000,000	6,980,000,000
	Prize Bond		14,287,800	12,427,000
			26,493,453,899	**25,765,172,113**

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)

(MUHAMMAD KHALED BASHAR)
General Manager & Secretary

(MAKSUDUL HASAN)
Managing Director & CEO (Acting)

Dated: Dhaka
12 May 2025

(ABUL BARQ ALVI)
Director

(KAZI MASUDUR RAGEB)
Director

Selected explanatory notes to the Financial Statements
as at and for the period ended 31 March 2025

1.0 Legal status and Nature of the Bank

Uttara Bank PLC. (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public Limited company in the year 1983. The Uttara Bank Ltd. was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983.The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. as a publicly listed company for trading of its shares. The name of the Bank has been changed to Uttara Bank PLC. on 03 July, 2023 as approved by Bangladesh Bank.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A), Dhaka-1000. It has 249 branches, 44 sub-branches and 32 ATM booths all over Bangladesh through which it carries out all its banking activities.

2.0 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches/sub-branches in Bangladesh.

3.0 Accounting policies

Accounting policies in the first quarter (Q1) Financial Statements as at and for the period ended 31 March 2025 are same as those were applied on its last annual Financial Statements of December 31, 2024. Consolidated Financial Statements include the position of Uttara Bank PLC. and Uttara Bank Securities Limited.

3.1 The consolidated and separate financial statements of the Group and the Bank respectively have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accoutants of Bangladesh (ICAB) and in addition to this, the Bank complied with the requirements of the following laws and regulations from various Government bodies:

1. The Bank Company Act, 1991 and amendment thereon;
2. The Companies Act, 1994;
3. Circulars, Rules and Regulations issued by Bangladesh Bank (BB) from time to time;
4. Bangladesh Securities and Exchange Rules 1987, Bangladesh Securities and Exchange ordinance 1969 and Bangladesh Securities and Exchange Act 1993, Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015;
5. The income tax Act -2023;
6. The Value Added Tax Act, 2012 and amendment thereon;
7. Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Rules and Regulations and
8. Financial Reporting Act 2015.

In case of any requirement of the Bank Company Act 1991 and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRSs, the requirements of the Bank Company Act 1991 and provisions and circulars issued by BB shall prevail.

4.0 Shareholders' Equity - Solo

Particulars	Amount in Taka	
	31 March 2025	31 March 2024
Paid up capital (Number of Ordinary shares 825,760,742 for 31 March 2025 & 734,009,548 for 31 March 2024 @ Tk. 10 each)	8,257,607,420	7,340,095,480
Statutory reserve	8,260,000,000	7,460,000,000
General reserve	3,355,633,339	3,355,633,339
Fixed assets revaluation reserve	1,455,576,933	1,455,576,933
Investment revaluation reserve	673,655,482	252,780,655
Dividend equalisation reserve	64,427,000	64,427,000
Retained earnings	5,848,769,526	3,347,146,973
	27,915,669,700	**23,275,660,380**

4.1 Operating profit (Solo)

Bank's operating profit for the first quarter (Q1) ended 31 March 2025 increased by Tk. 1,024,795,816 compared to its previous corresponding quarter ended 31 March 2024 mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc.

4.2 Provision for loans & advances and Off balance sheet exposure (Solo)

Provision against loans and advances has been made as per Bangladesh Bank's rules and regulations in force. Provision has been decreased by Tk. 40,000,000 for the first quarter (Q1) ended 31 March 2025 compared to the previous corresponding first quarter (Q1) ended 31 March 2024.

4.3 Provision for taxation (Solo)

Provision for income tax has been shown @37.50%, as prescribed in finance Act-2024 of the accounting profit made by the bank after considering some of the taxable income including provision for loans & advances. Mentionable here that current & deferred tax of the bank as on 31 March 2025 stands at Tk.1,155,494,336 and Tk. (20,272,292) respectively.

Deferred Tax (Asset)

Particulars	Amount in Taka	
	31 March 2025	31 March 2024
Carrying Value of depreciable fixed assets	1,270,027,020	1,064,447,566
Tax base value of depreciable fixed assets	1,354,711,939	1,104,388,480
Net taxable temporary difference -Liability/Assets	**(84,684,919)**	**(39,940,914)**
Tax Rate	**37.50%**	**37.50%**
Closing Deferred Tax Liability/Assets	**(31,756,845)**	**(14,977,843)**
Opening Deferred Tax Liability/Assets	**(11,484,553)**	**(11,484,553)**
Deferred Tax Expense / (income) for the period ended 31 March 2025	**(20,272,292)**	**(3,493,290)**

4.4 Net profit after taxation (Solo)

Net profit after taxation for the First quarter (Q1) ended 31 March 2025 increased by Tk. 672,394,948 compared to its previous corresponding quarter ended 31 March 2024 mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc.

4.5 Earnings Per Share (EPS)*

Earnings Per Share (EPS) has been calculated in accrordance with IAS - 33 "Earnings Per Share".

	01 January to 31 March 2025	01 January to 31 March 2024
Net profit after taxation - Solo (Taka)	1,249,591,098	577,196,150.00
Net profit after taxation - Consolidated (Taka)	1,204,478,008	565,177,924.00
Number of shares outstanding	**825,760,742**	**825,760,742**
Earnings Per Share (EPS) calculation		
Earnings Per Share (EPS) - Solo (Taka)	**1.51**	**0.70**
Earnings Per Share (EPS) - Consolidated (Taka)	**1.46**	**0.68**

*Earnings Per Share (EPS) increased mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc. over the same period of last year.

4.6 Net Asset Value (NAV) per share*

	31 March 2025	31 March 2024
Net Asset Value (NAV) - Solo (Taka)	27,915,669,700	23,275,660,380
Net Asset Value (NAV)-Consolidated (Taka)	27,871,030,088	23,359,834,304
Number of Shares outstanding	**825,760,742**	**825,760,742**
Net Asset Value (NAV) calculation		
Net Asset Value (NAV) per share -Solo (Taka)	**33.81**	**28.19**
Net Asset Value (NAV) per share - Consolidated (Taka)	**33.75**	**28.29**

* Net Asset Value Per Share (NAVPS) increased in the current period mainly due to increase of paid up capital, statutory reserve and retained earnings compared to the previous corresponding period.

4.7 Net Operating Cash Flow Per Share (NOCFPS)*

	31 March 2025	31 March 2024
Net Operating Cash Flow (NOCFPS) - Solo (Taka)	547,518,874	4,811,493,066
Net Operating Cash Flow (NOCFPS) - Consolidated (Taka)	536,955,647	4,788,277,629
Number of Shares outstanding	**825,760,742**	**825,760,742**
Net Operating Cash Flow calculation		
Net Operating Cash Flow Per Share (NOCFPS) - Solo (Taka)	**0.66**	**5.83**
Net Operating Cash Flow Per Share (NOCFPS) - Consolidated (Taka)	**0.65**	**5.80**

* Net Operating Cash Flow Per Share (NOCFPS) decreased in the current period mainly due to increase of interest payments, cash payments to employees , Income tax paid etc. compared to the previous corresponding period.

4.8 Reconciliation of statement of cash flows from operating activities (Solo)

	31 March 2025	31 March 2024
Profit after taxation	**1,249,591,098**	**577,196,150**
Adjustment of non cash and non operating items		
Depreciation	69,106,356	40,127,376
Provision (Tax)	1,135,222,044	742,821,176
Provision (loan and others)	500,000,000	540,000,000
Effects on Exchange Loss on Foreign Currency	45,312,704	14,229,714
Decrease in Bonus Paybale	(445,215,884)	(227,172)
Income taxes paid	(908,731,260)	(514,576,261)
Decrease in interest receivable	(288,368,895)	(163,141,445)
Increase in interest payable	945,822,433	819,669,461
Increase in total Expenditure payable	34,683,114	28,411,270
Increase in other payable	(55,068,672)	7,481,263
	1,032,761,940	**1,514,795,382**
Changes in operating assets and liabilties		
Changes in loans and advances	10,925,384,804	6,056,838,937
Changes in Deposit and other accounts	(9,358,337,013)	(3,466,331,681)
Changes in investments /Purchase/sale of trading securities	(2,988,501,611)	1,392,842,646
Changes in other assets	42,067,939	172,002,865
Changes in other liabilities	(355,448,283)	(1,435,851,233)
	(1,734,834,164)	**2,719,501,534**
Net Cash Received From Operating Activities	**547,518,874**	**4,811,493,066**

4.9 Unclaimed Dividend Account

As per Bangladesh Securities and Exchange Commission letter No. BSEC/SRMIC/2021-198/254 dated 19.10.2021 the "Unclaimed Dividend Account" of the Bank is as under.

	31 March 2025	31 March 2024
Particular	**Amount in Tk.**	**Amount in Tk.**
Dividend Payable-2018	26,990,911	26,993,916
Dividend Payable-2019	10,759,956	10,793,211
Dividend Payable-2020	21,185,836	21,275,968
Dividend Payable-2021	25,567,069	26,064,100
Dividend Payable-2022	30,541,291	30,942,411
Dividend Payable-2023	44,309,022	-
Total	**159,354,085**	**116,069,606**

5.0 Credit Rating (Surveillance)

As per the BRPD circular No. 06 Dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited (ECRL) on 30 June 2024 based on the audited financial statements of 31 December 2023 and the following rating was awarded:

Credit Rating Report (Surveillance) on Uttara Bank PLC. for the year 2023 and 2022 respectively are furnished below

Particular	Ratings	
	Year	
	2023	**2022**
Long term	AA	AA
Short Term	ST-2	ST-2
Outlook	**Stable**	**Stable**
Valid From	01 July 2024	01 July 2023
Valid Till	30 June 2025	30 June 2024
Rating Action	Surveillance	Surveillance
Date of Rating	30 June 2024	26 June 2023
Rated By	Emerging Credit Rating Limited (ECRL)	Emerging Credit Rating Limited (ECRL)

6.0 General

6.1 Figures appearing in the Financial Statements have been rounded off to the nearest taka.

6.2 Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

6.3 Approval of First Quarter Un-audited Financial Statements

The first quarter (Q1) un-audited Financial Statements as at and for the period ended on 31 March 2025 were approved by the Board of Directors of the Bank in it's 833 rd Board of Directors' meeting held on 12 May 2025.

(MD. NAJMUL HUDA)	**(MUHAMMAD KHALED BASHAR)**	**(MAKSUDUL HASAN))**
General Manager & CFO (Current Charge)	General Manager & Secretary	Managing Director & CEO (Acting)

Dated: Dhaka	**(ABUL BARQ ALVI)**	**(KAZI MASUDUR RAGEB)**
12 May 2025	Director	Director