

UTTARA BANK LIMITED

FINANCIAL STATEMENTS

31 MARCH 2025 (UN-AUDITED)



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2025

	Notes	Amount in Taka	
		31 March 2025	31 December 2024
PROPERTY AND ASSETS			
Cash			
Cash in Hand (including foreign currencies)		4,171,348,475	5,812,509,176
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		12,117,329,290	13,173,696,137
		16,288,677,765	18,986,205,313
Balance with other Banks and Financial institutions			
In Bangladesh		75,929,878	90,198,440
Outside Bangladesh		1,654,839,554	820,479,728
		1,730,769,432	910,678,168
Money at call on short notice		8,490,000,000	6,560,000,000
Investments			
Government		48,857,261,513	45,243,329,461
Others		4,232,121,279	4,381,454,928
		53,089,382,792	49,624,784,389
Loans and Advances			
Loans, cash credits, overdrafts etc.		171,642,264,145	182,887,262,916
Bills purchased and discounted		3,853,588,948	3,532,639,975
		175,495,853,093	186,419,902,891
Fixed assets including land, building, furniture and fixtures		2,874,491,931	3,039,709,408
Other Assets		17,064,083,855	15,867,555,621
Non Banking Assets		55,819,685	56,019,685
TOTAL ASSETS		275,089,078,553	281,464,855,475
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial Institutions and Agents		2,128,368,752	2,021,411,426
Deposits and other accounts			
Current and other accounts		59,476,237,575	64,773,635,669
Bills payable		4,950,327,768	9,462,952,754
Savings bank deposits		67,201,771,876	67,902,888,195
Fixed deposits		75,187,326,530	73,122,724,962
Other deposits		7,485,396,793	7,451,763,786
		214,301,060,542	222,713,965,366
Other Liabilities		30,788,619,171	30,248,310,454
TOTAL LIABILITIES		247,218,048,465	254,983,687,246
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital		8,257,607,420	8,257,607,420
Statutory reserve		8,278,518,637	8,278,518,637
Other reserves		5,549,292,754	5,363,908,903
Surplus in profit and loss account		5,785,583,956	4,581,103,241
		27,871,002,767	26,481,138,201
Non controlling interest		27,321	30,028
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		27,871,030,088	26,481,168,229
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		275,089,078,553	281,464,855,475

UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2025

	Notes	Amount in Taka	
		31 March 2025	31 December 2024
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances & Endorsements		7,253,332,099	6,650,398,829
Letters of guarantee		6,493,968,287	6,080,552,294
Irrevocable letters of credit		14,621,566,369	13,354,279,482
Bills for collection		12,661,616,911	10,822,275,871
		41,030,483,666	36,907,506,476
Other Commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet Items including Contingent Liabilities & Other Commitments		41,030,483,666	36,907,506,476

These financial statements should be read in conjunction with the annexed notes.



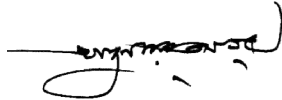
(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary



(MAKSUDUL HASAN)
Managing Director & CEO (Acting)



(ABUL BARQ ALVI)
Director



(KAZI MASUDUR RAGEB)
Director

Dated: Dhaka
12 May 2025

UTTARA BANK PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Amount in Taka	
		01 January to 31 March 2025	01 January to 31 March 2024
OPERATING INCOME			
Interest Income		5,639,392,611	4,295,598,309
Interest paid on deposits and borrowings etc.		2,415,759,832	1,904,199,824
Net Interest Income		3,223,632,779	2,391,398,485
Investment Income		1,019,011,704	801,769,526
Commission, Exchange and Brokerage		295,609,677	244,557,948
Other Operating Income		76,201,952	127,397,732
Total operating income		4,614,456,112	3,565,123,691
OPERATING EXPENSES			
Salary and allowances		1,261,394,860	1,149,906,888
Rent, taxes, insurance, electricity etc.		138,283,805	143,513,529
Legal expenses		11,535,448	9,724,258
Postage, stamp, telecommunication etc.		18,235,851	15,957,054
Stationery, printing, advertisements etc.		31,673,867	77,065,260
Managing Director's salary & allowances and fees		7,050,000	5,296,082
Directors' fees		2,520,427	748,500
Auditors' fees		946,000	746,000
Charges on Loan losses		-	-
Repair, maintenance and depreciation of Bank's property		95,398,797	69,104,100
Other expenses		204,362,745	239,917,643
Total operating expenses		1,771,401,800	1,711,979,314
Profit before provision		2,843,054,312	1,853,144,377
Provision			
Provision for loans and advances & off balance sheet expos	4.2	500,000,000	540,000,000
Recovery of Provision for diminution in value of investments		-	-
Provision for others		-	-
		500,000,000	540,000,000
Profit before tax		2,343,054,312	1,313,144,377
Provision for Taxation	4.3		
Current tax		1,158,941,584	751,537,332
Deferred tax		(20,365,280)	(3,570,879)
		1,138,576,304	747,966,453
Profit after taxation		1,204,478,008	565,177,924
Non controlling interest		(2,707)	(718)
Profit after taxation without non controlling interest		1,204,480,715	565,178,642
Retained earning brought forward		4,581,103,241	2,847,588,565
Profit available for appropriation		5,785,583,956	3,412,767,207
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Transfer to Start-up Fund		-	-
		5,785,583,956	3,412,767,207
Retained surplus		5,785,583,956	3,412,767,207
Earnings Per Share (EPS)	4.5	1.46	0.68

These financial statements should be read in conjunction with the annexed notes.

(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)

(MUHAMMAD KHALED BASHAR)
General Manager & Secretary

(MAKSUDUL HASAN)
Managing Director & CEO (Acting)

(ABUL BARQ ALVI)
Director

(KAZI MASUDUR RAGES)
Director

Dated: Dhaka
12 May 2025

UTTARA BANK PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

(Amount in Taka)

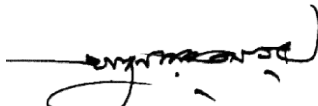
Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance as at 01 January 2025	8,257,607,420	8,278,518,637	5,363,908,903	4,581,103,241	30,028	26,481,168,229
Transfer to General Reserve	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-
Adjustment of Dividend Payable	-	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-	-
Restated opening balance	8,257,607,420	8,278,518,637	5,363,908,903	4,581,103,241	30,028	26,481,168,229
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	185,383,851	-	-	185,383,851
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-	-
Adjustment of NBA	-	-	-	-	-	-
Net profit after Tax	-	-	-	1,204,478,008	-	1,204,478,008
Non Controlling Interest	-	-	-	2,707	(2,707)	-
Appropriations during the year						
Transfer to Statutory Reserve	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-	-
Balance as at 31 March 2025	8,257,607,420	8,278,518,637	5,549,292,754	5,785,583,956	27,321	27,871,030,088
Balance as at 31 March 2024	7,340,095,480	7,478,518,637	5,128,417,927	3,412,767,207	35,053	23,359,834,304

These financial statements should be read in conjunction with the annexed notes.


(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)


(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MAKSUDUL HASAN)
Managing Director & CEO (Acting)


(ABUL BARQ ALVI)
Director

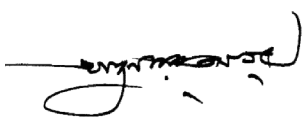
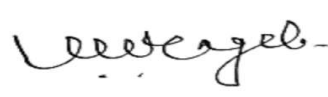

(KAZI MASUDUR RAGEB)
Director

Dated: Dhaka
12 May 2025

UTTARA BANK PLC.
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Amount in Taka	
		01 January to 31 March 2025	01 January to 31 March 2024
A. Cash flows from operating activities			
Interest receipts in cash		6,352,280,491	4,907,095,479
Interest payments		(1,469,937,399)	(1,084,530,363)
Dividend receipts		17,754,929	27,130,911
Fees and commission receipts in cash		340,922,381	258,787,662
Recoveries on loans previously written off		-	-
Cash payments to employees		(1,713,660,744)	(1,155,430,142)
Cash payments to suppliers		(179,294,859)	(236,594,495)
Income tax paid		(911,751,465)	(519,728,022)
Receipts from other operating activities		76,201,952	127,382,265
Payments for other operating activities		(274,340,292)	(243,617,709)
Operating cash flow before changes in operating assets and liabilities		2,238,174,994	2,080,495,586
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(2,931,317,962)	1,428,400,850
Loans and advances to customers		10,924,049,798	6,054,722,296
Other assets		24,064,418	192,719,381
Deposits from other Banks		-	-
Deposits from customers		(9,358,727,257)	(3,523,283,373)
Other liabilities		(359,288,344)	(1,444,777,111)
		(1,701,219,347)	2,707,782,043
Net cash received from/(used in) operating activities		536,955,647	4,788,277,629
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		(528,508,741)	(54,105,565)
Purchase of property, plants and equipments		95,603,130	(36,320,133)
Sale of property, plants and equipments		-	-
Net cash received from/(used in) investing activities		(432,905,611)	(90,425,698)
C. Cash flows from financing activities			
Dividend paid		(1,401,916)	(416,414)
Net cash received from/(used in) financing activities		(1,401,916)	(416,414)
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C)		102,648,120	4,697,435,517
E. Effects of exchange rate changes on cash and cash equivalents		(45,312,704)	(14,229,714)
F. Opening cash and cash equivalents		26,466,399,581	21,155,251,439
G. Closing cash and cash equivalents (D+E+F)		26,523,734,997	25,838,457,242
Closing Cash and cash equivalents			
Cash in hand (including foreign currencies)		4,171,348,475	5,960,632,925
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)		12,117,329,290	11,211,634,809
Balance with other banks and financial institutions		1,730,769,432	1,673,762,508
Money at call		8,490,000,000	6,980,000,000
Prize Bond		14,287,800	12,427,000
		26,523,734,997	25,838,457,242

These financial statements should be read in conjunction with the annexed notes.

 (MD. NAJMUL HUDA) General Manager & CFO (Current Charge)	 (MUHAMMAD KHALED BASHAR) General Manager & Secretary	 (MAKSUDUL HASAN) Managing Director & CEO (Acting)
 (ABUL BARQ ALVI) Director	 (KAZI MASUDUR RAGEB) Director	

Dated: Dhaka
12 May 2025

UTTARA BANK PLC.
BALANCE SHEET (UN-AUDITED)

AS AT 31 MARCH 2025

Notes	Amount in Taka	
	31 March 2025	31 December 2024
PROPERTY AND ASSETS		
Cash		
Cash in Hand (including foreign currencies)	4,171,340,136	5,812,493,223
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	12,117,329,290	13,173,696,137
	16,288,669,426	18,986,189,360
Balance with other Banks and Financial institutions		
In Bangladesh	45,657,119	49,370,068
Outside Bangladesh	1,654,839,554	820,479,728
	1,700,496,673	869,849,796
Money at call on short notice	8,490,000,000	6,560,000,000
Investments		
Government	48,857,261,513	45,243,329,461
Others	2,603,953,879	2,696,103,879
	51,461,215,392	47,939,433,340
Loans and Advances		
Loans, cash credits, overdrafts etc.	174,344,508,435	185,590,842,212
Bills purchased and discounted	3,853,588,948	3,532,639,975
	178,198,097,383	189,123,482,187
Fixed assets including land, building, furniture and fixtures	2,869,026,789	3,033,736,275
Other Assets	15,652,231,992	14,476,727,484
Non Banking Assets	55,819,685	56,019,685
TOTAL ASSETS	274,715,557,340	281,045,438,127
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial institutions and Agents	2,128,368,752	2,021,411,426
Deposits and other accounts		
Current and other accounts	59,550,169,511	64,847,177,361
Bills payable	4,950,327,768	9,462,952,754
Savings bank deposits	67,201,771,876	67,902,888,195
Fixed deposits	75,187,326,530	73,122,724,962
Other deposits	7,485,396,793	7,451,763,786
	214,374,992,478	222,787,507,058
Other Liabilities	30,296,526,410	29,755,824,892
TOTAL LIABILITIES	246,799,887,640	254,564,743,376
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	8,257,607,420	8,257,607,420
Statutory reserve	8,260,000,000	8,260,000,000
Other reserves	5,549,292,754	5,363,908,903
Surplus in profit and loss account	5,848,769,526	4,599,178,428
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	27,915,669,700	26,480,694,751
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY	274,715,557,340	281,045,438,127

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UTTARA BANK PLC.
BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2025

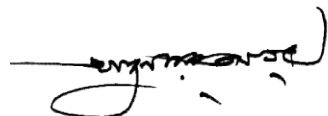
Notes	Amount in Taka	
	31 March 2025	31 December 2024
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	7,253,332,099	6,650,398,829
Letters of guarantee	6,493,968,287	6,080,552,294
Irrevocable letters of credit	14,621,566,369	13,354,279,482
Bills for collection	12,661,616,911	10,822,275,871
	41,030,483,666	36,907,506,476
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items	41,030,483,666	36,907,506,476
Including Contingent Liabilities & Other Commitments	41,030,483,666	36,907,506,476

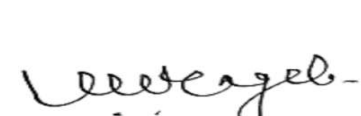
These financial statements should be read in conjunction with the annexed notes.


(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)


(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MAKSUDUL HASAN)
Managing Director & CEO (Acting)


(ABUL BARQ ALVI)
Director


(KAZI MASUDUR RAGEB)
Director

Dated: Dhaka
12 May 2025

UTTARA BANK PLC.
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Amount in Taka	
		01 January to 31 March 2025	01 January to 31 March 2024
OPERATING INCOME			
Interest Income		5,590,940,724	4,305,701,132
Interest paid on deposits and borrowings etc.		2,415,759,832	1,904,199,824
Net Interest Income		3,175,180,892	2,401,501,308
Investment Income		1,054,158,939	799,076,995
Commission, Exchange and Brokerage		289,836,543	236,240,454
Other Operating Income		77,105,572	128,156,222
Total operating income		4,596,281,946	3,564,974,979
OPERATING EXPENSES			
Salary and allowances		1,255,845,273	1,145,340,954
Rent, taxes, insurance, electricity etc.		138,283,805	143,421,395
Legal expenses		11,535,448	9,724,258
Postage, stamp, telecommunication etc.		18,145,281	15,863,785
Stationery, printing, advertisements etc.		31,647,408	77,046,678
Managing Director's salary & allowances and fees		7,050,000	5,296,082
Directors' fees		2,445,677	714,000
Auditors' fees		900,000	700,000
Charges on Loan losses		-	-
Repair, maintenance and depreciation of Bank's property		94,803,650	68,377,343
Other expenses		150,812,262	238,473,158
Total operating expenses		1,711,468,804	1,704,957,653
Profit before Provision		2,884,813,142	1,860,017,326
Provision			
Provision for loans and advances & off balance sheet exposures	4.2	500,000,000	540,000,000
Provision for Others		-	-
		500,000,000	540,000,000
Profit before tax		2,384,813,142	1,320,017,326
Provision for Taxation	4.3		
Current tax		1,155,494,336	746,314,466
Deferred tax		(20,272,292)	(3,493,290)
		1,135,222,044	742,821,176
Profit after taxation		1,249,591,098	577,196,150
Retained earning brought forward		4,599,178,428	2,769,950,823
Profit available for appropriations		5,848,769,526	3,347,146,973
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Start-up Fund		-	-
		-	-
Retained surplus		5,848,769,526	3,347,146,973
Earnings Per Share (EPS)	4.5	1.51	0.70

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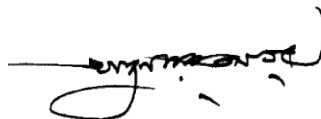
(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary



(MAKSUDUL HASAN)
Managing Director & CEO (Acting)



(ABUL BARQ ALVI)
Director



(KAZI MASUDUR RAGEB)
Director

Dated: Dhaka
12 May 2025

UTTARA BANK PLC.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

(Amount in Taka)

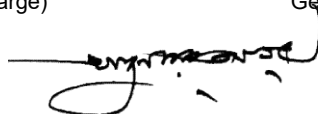
Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2025	8,257,607,420	8,260,000,000	5,363,908,903	4,599,178,428	26,480,694,751
Transfer to General Reserve	-	-	-	-	-
Cash Dividend	-	-	-	-	-
Stock Dividend	-	-	-	-	-
Adjustment of Dividend Payable	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-
Restated opening balance	8,257,607,420	8,260,000,000	5,363,908,903	4,599,178,428	26,480,694,751
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	185,383,851	-	185,383,851
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-
Adjustment of NBA	-	-	-	-	-
Net profit after Tax	-	-	-	1,249,591,098	1,249,591,098
Appropriations during the year					
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-
Balance as at 31 March 2025	8,257,607,420	8,260,000,000	5,549,292,754	5,848,769,526	27,915,669,700
Balance as at 31 March 2024	7,340,095,480	7,460,000,000	5,128,417,927	3,347,146,973	23,275,660,380

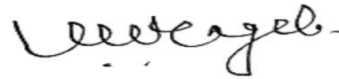
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(MD. NAJMUL HUDA)
General Manager & CFO (Current Charge)


(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MAKSUDUL HASAN)
Managing Director & CEO (Acting)


(ABUL BARQ ALVI)
Director


(KAZI MASUDUR RAGEB)
Director

Dated: Dhaka
12 May 2025

UTTARA BANK PLC.
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Amount in Taka	
		01 January to 31 March 2025	01 January to 31 March 2024
A. Cash flows from operating activities			
Interest receipts in cash		6,348,274,019	4,929,183,549
Interest payments		(1,469,937,399)	(1,084,530,363)
Dividend receipts		8,456,749	12,453,133
Fees and commission receipts in cash		335,149,247	250,470,168
Recoveries on loans previously written off		-	-
Cash payments to employees		(1,708,111,157)	(1,150,864,208)
Cash payments to suppliers		(179,090,674)	(236,170,555)
Income tax paid		(908,731,260)	(514,576,261)
Receipts from other operating activities		77,105,572	128,156,222
Payments for other operating activities		(220,762,059)	(242,130,153)
Operating cash flow before changes in operating assets and liabilities		2,282,353,038	2,091,991,532
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(2,988,501,611)	1,392,842,646
Loans and advances to customers		10,925,384,804	6,056,838,937
Other assets		42,067,939	172,002,865
Deposits from other banks		-	-
Deposits from customers		(9,358,337,013)	(3,466,331,681)
Other liabilities		(355,448,283)	(1,435,851,233)
Net cash received from/(used in) operating activities	4.8	547,518,874	4,811,493,066
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		(528,508,741)	(54,105,565)
Purchase/Sale of property, plants and equipments		95,603,130	(36,320,133)
Sale of property, plants and equipments		-	-
Net cash received from/(used in) investing activities		(432,905,611)	(90,425,698)
C. Cash flows from financing activities			
Dividend paid		(1,401,916)	(416,414)
Net cash received from/(used in) financing activities		(1,401,916)	(416,414)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		113,211,347	4,720,650,954
E. Effects of exchange rate changes on cash and cash equivalents		(45,312,704)	(14,229,714)
F. Opening cash and cash equivalents		26,425,555,256	21,058,750,873
G. Closing cash and cash equivalents (D+E+F)		26,493,453,899	25,765,172,113
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)		4,171,340,136	5,960,571,650
Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)		12,117,329,290	11,211,634,809
Balance with other banks and financial institutions		1,700,496,673	1,600,538,654
Money at call		8,490,000,000	6,980,000,000
Prize Bond		14,287,800	12,427,000
		26,493,453,899	25,765,172,113

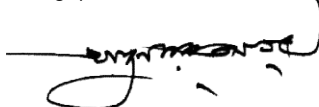
These financial statements should be read in conjunction with the annexed notes.

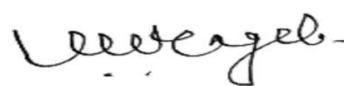

(MD. NAJMUL HUDA)
 General Manager & CFO (Current Charge)


(MUHAMMAD KHALED BASHAR)
 General Manager & Secretary


(MAKSUDUL HASAN)
 Managing Director & CEO (Acting)

Dated: Dhaka
12 May 2025


(ABUL BARQ ALVI)
 Director


(KAZI MASUDUR RAGEB)
 Director

**Selected explanatory notes to the Financial Statements
as at and for the period ended 31 March 2025**

1.0 Legal status and Nature of the Bank

Uttara Bank PLC. (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public Limited company in the year 1983. The Uttara Bank Ltd. was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. as a publicly listed company for trading of its shares. The name of the Bank has been changed to Uttara Bank PLC. on 03 July, 2023 as approved by Bangladesh Bank.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A), Dhaka-1000. It has 249 branches, 44 sub-branches and 32 ATM booths all over Bangladesh through which it carries out all its banking activities.

2.0 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches/sub-branches in Bangladesh.

3.0 Accounting policies

Accounting policies in the first quarter (Q1) Financial Statements as at and for the period ended 31 March 2025 are same as those were applied on its last annual Financial Statements of December 31, 2024. Consolidated Financial Statements include the position of Uttara Bank PLC. and Uttara Bank Securities Limited.

3.1 The consolidated and separate financial statements of the Group and the Bank respectively have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and in addition to this, the Bank complied with the requirements of the following laws and regulations from various Government bodies:

1. The Bank Company Act, 1991 and amendment thereon;
2. The Companies Act, 1994;
3. Circulars, Rules and Regulations issued by Bangladesh Bank (BB) from time to time;
4. Bangladesh Securities and Exchange Rules 1987, Bangladesh Securities and Exchange ordinance 1969 and Bangladesh Securities and Exchange Act 1993, Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015;
5. The income tax Act -2023;
6. The Value Added Tax Act, 2012 and amendment thereon;
7. Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Rules and Regulations and
8. Financial Reporting Act 2015.

In case of any requirement of the Bank Company Act 1991 and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRSs, the requirements of the Bank Company Act 1991 and provisions and circulars issued by BB shall prevail.

4.0 Shareholders' Equity - Solo

Particulars	Amount in Taka	
	31 March 2025	31 March 2024
Paid up capital (Number of Ordinary shares 825,760,742 for 31 March 2025 & 734,009,548 for 31 March 2024 @ Tk. 10 each)	8,257,607,420	7,340,095,480
Statutory reserve	8,260,000,000	7,460,000,000
General reserve	3,355,633,339	3,355,633,339
Fixed assets revaluation reserve	1,455,576,933	1,455,576,933
Investment revaluation reserve	673,655,482	252,780,655
Dividend equalisation reserve	64,427,000	64,427,000
Retained earnings	5,848,769,526	3,347,146,973
	27,915,669,700	23,275,660,380

4.1 Operating profit (Solo)

Bank's operating profit for the first quarter (Q1) ended 31 March 2025 increased by Tk. 1,024,795,816 compared to its previous corresponding quarter ended 31 March 2024 mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc.

4.2 Provision for loans & advances and Off balance sheet exposure (Solo)

Provision against loans and advances has been made as per Bangladesh Bank's rules and regulations in force. Provision has been decreased by Tk. 40,000,000 for the first quarter (Q1) ended 31 March 2025 compared to the previous corresponding first quarter (Q1) ended 31 March 2024.

4.3 Provision for taxation (Solo)

Provision for income tax has been shown @37.50%, as prescribed in finance Act-2024 of the accounting profit made by the bank after considering some of the taxable income including provision for loans & advances. Mentionable here that current & deferred tax of the bank as on 31 March 2025 stands at Tk.1,155,494,336 and Tk. (20,272,292) respectively.

Deferred Tax (Asset)

Particulars	Amount in Taka	
	31 March 2025	31 March 2024
Carrying Value of depreciable fixed assets	1,270,027,020	1,064,447,566
Tax base value of depreciable fixed assets	1,354,711,939	1,104,388,480
Net taxable temporary difference -Liability/Assets	(84,684,919)	(39,940,914)
Tax Rate	37.50%	37.50%
Closing Deferred Tax Liability/Assets	(31,756,845)	(14,977,843)
Opening Deferred Tax Liability/Assets	(11,484,553)	(11,484,553)
Deferred Tax Expense / (income) for the period ended 31 March 2025	(20,272,292)	(3,493,290)

4.4 Net profit after taxation (Solo)

Net profit after taxation for the First quarter (Q1) ended 31 March 2025 increased by Tk. 672,394,948 compared to its previous corresponding quarter ended 31 March 2024 mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc.

4.5 Earnings Per Share (EPS)*

Earnings Per Share (EPS) has been calculated in accordance with IAS - 33 "Earnings Per Share".

	01 January to 31 March 2025	01 January to 31 March 2024
Net profit after taxation - Solo (Taka)	1,249,591,098	577,196,150.00
Net profit after taxation - Consolidated (Taka)	1,204,478,008	565,177,924.00
Number of shares outstanding	825,760,742	825,760,742
Earnings Per Share (EPS) calculation		
Earnings Per Share (EPS) - Solo (Taka)	1.51	0.70
Earnings Per Share (EPS) - Consolidated (Taka)	1.46	0.68

*Earnings Per Share (EPS) increased mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc. over the same period of last year.

4.6 Net Asset Value (NAV) per share*

	31 March 2025	31 March 2024
Net Asset Value (NAV) - Solo (Taka)	27,915,669,700	23,275,660,380
Net Asset Value (NAV)-Consolidated (Taka)	27,871,030,088	23,359,834,304
Number of Shares outstanding	825,760,742	825,760,742
Net Asset Value (NAV) calculation		
Net Asset Value (NAV) per share -Solo (Taka)	33.81	28.19
Net Asset Value (NAV) per share - Consolidated (Taka)	33.75	28.29

* Net Asset Value Per Share (NAVPS) increased in the current period mainly due to increase of paid up capital, statutory reserve and retained earnings compared to the previous corresponding period.

4.7 Net Operating Cash Flow Per Share (NOCFPS)*

	31 March 2025	31 March 2024
Net Operating Cash Flow (NOCFPS) - Solo (Taka)	547,518,874	4,811,493,066
Net Operating Cash Flow (NOCFPS) - Consolidated (Taka)	536,955,647	4,788,277,629
Number of Shares outstanding	825,760,742	825,760,742
Net Operating Cash Flow calculation		
Net Operating Cash Flow Per Share (NOCFPS) - Solo (Taka)	0.66	5.83
Net Operating Cash Flow Per Share (NOCFPS) - Consolidated (Taka)	0.65	5.80

* Net Operating Cash Flow Per Share (NOCFPS) decreased in the current period mainly due to increase of interest payments, cash payments to employees , Income tax paid etc. compared to the previous corresponding period.

4.8 Reconciliation of statement of cash flows from operating activities (Solo)

	31 March 2025	31 March 2024
Profit after taxation	1,249,591,098	577,196,150
Adjustment of non cash and non operating items		
Depreciation	69,106,356	40,127,376
Provision (Tax)	1,135,222,044	742,821,176
Provision (loan and others)	500,000,000	540,000,000
Effects on Exchange Loss on Foreign Currency	45,312,704	14,229,714
Decrease in Bonus Payable	(445,215,884)	(227,172)
Income taxes paid	(908,731,260)	(514,576,261)
Decrease in interest receivable	(288,368,895)	(163,141,445)
Increase in interest payable	945,822,433	819,669,461
Increase in total Expenditure payable	34,683,114	28,411,270
Increase in other payable	(55,068,672)	7,481,263
	1,032,761,940	1,514,795,382
Changes in operating assets and liabilities		
Changes in loans and advances	10,925,384,804	6,056,838,937
Changes in Deposit and other accounts	(9,358,337,013)	(3,466,331,681)
Changes in investments /Purchase/sale of trading securities	(2,988,501,611)	1,392,842,646
Changes in other assets	42,067,939	172,002,865
Changes in other liabilities	(355,448,283)	(1,435,851,233)
	(1,734,834,164)	2,719,501,534
Net Cash Received From Operating Activities	547,518,874	4,811,493,066

4.9 Unclaimed Dividend Account

As per Bangladesh Securities and Exchange Commission letter No. BSEC/SRMIC/2021-198/254 dated 19.10.2021 the "Unclaimed Dividend Account" of the Bank is as under.

	31 March 2025	31 March 2024
Particular	Amount in Tk.	Amount in Tk.
Dividend Payable-2018	26,990,911	26,993,916
Dividend Payable-2019	10,759,956	10,793,211
Dividend Payable-2020	21,185,836	21,275,968
Dividend Payable-2021	25,567,069	26,064,100
Dividend Payable-2022	30,541,291	30,942,411
Dividend Payable-2023	44,309,022	-
Total	159,354,085	116,069,606

5.0 Credit Rating (Surveillance)

As per the BRPD circular No. 06 Dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited (ECRL) on 30 June 2024 based on the audited financial statements of 31 December 2023 and the following rating was awarded:

Credit Rating Report (Surveillance) on Uttara Bank PLC. for the year 2023 and 2022 respectively are furnished below

Particular	Ratings	
	Year	
	2023	2022
Long term	AA	AA
Short Term	ST-2	ST-2
Outlook	Stable	Stable
Valid From	01 July 2024	01 July 2023
Valid Till	30 June 2025	30 June 2024
Rating Action	Surveillance	Surveillance
Date of Rating	30 June 2024	26 June 2023
Rated By	Emerging Credit Rating Limited (ECRL)	Emerging Credit Rating Limited (ECRL)

6.0 General

6.1 Figures appearing in the Financial Statements have been rounded off to the nearest taka.

6.2 Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

6.3 Approval of First Quarter Un-audited Financial Statements

The first quarter (Q1) un-audited Financial Statements as at and for the period ended on 31 March 2025 were approved by the Board of Directors of the Bank in its 833rd Board of Directors' meeting held on 12 May 2025.



(MD. NAJMUL HUDA)

General Manager & CFO (Current Charge)



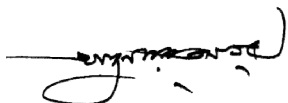
(MUHAMMAD KHALED BASHAR)

General Manager & Secretary



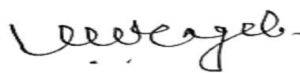
(MAKSUDUL HASAN)

Managing Director & CEO (Acting)



(ABUL BARQ ALVI)

Director



(KAZI MASUDUR RAGEB)

Director

Dated: Dhaka
12 May 2025